MERIDIAN CONSTRUCTION (INDIA) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2016

	PARTICULARS	NOTE No.	As at 31st March, 2016 Rs.P.	As at 31st March, 2015 Rs.P.
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	5545000.00	5545000.00
	(b) Reserves and surplus	2	8564490.56	7901561.56
			14109490.56	13446561.56
2	**Non-current liabilities**			
	(a) Long-term borrowings	3	9148026.00	10374703.00
	(b) Deferred Tax Liabilities	4	171205.00	189768.00
			9319231.00	10564471.00
3	**Current liabilities**			
	(a) Trade payables	5	14969361.73	10679635.73
	(b) Other current liabilities	6	126993687.00	115116596.00
	(c) Short-term provisions	7	1692244.47	1590568.64
			143655293.20	127386800.37
	TOTAL		**167084014.76**	**151397832.93**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	8	6045076.02	7011162.33
			6045076.02	7011162.33
	(b) Long Term Loan and Advances	9	292969.00	292969.00
2	**Current assets**			
	(a) Inventories	10	111079324.57	106825688.24
	(b) Cash and cash equivalents	11	22540445.17	24704132.36
	(c) Short-term loans and advances	12	27126200.00	12563881.00
			160745969.74	144093701.60
	TOTAL		**167084014.76**	**151397832.93**
	SIGNIFICANT ACCOUNTING POLICIES	20		
	Accompanying notes form part of the financial statements			

For MERIDIAN CONSTRUCTION INDIA LIMITED

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD
(MANAGING DIRECTOR)

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR
(DIRECTOR)

IN TERMS OF OUR SEPARATE REPORT
OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

PLACE : PATNA
DATED : 26TH AUGUST 2016

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

	Particulars	NOTE No.	For the year ended 31st March 2016	For the year ended 31st March, 2015
			Rs.P.	Rs.P.
A	**CONTINUING OPERATIONS**			
1	**Revenue from operations (net)**	13	24299508.00	36336821.00
			24299508.00	36336821.00
2	**Expenses**			
	(a) Direct Expenses Incurred	15	24362939.00	29489100.00
	(b) Increase in Work-In-Progress	10	(4253636.33)	1854353.10
	(c) Allocable Expenses	16	2732234.85	2813158.65
	Total		**22841537.52**	**34156611.75**
3	**Earnings before exceptional items, extraordinary items,(EBITDA) (1 - 2)**		1457970.48	2180209.25
4	Other income	14	1188035.12	1358901.58
5	**Profit/(Loss) before exceptional and extraordinary items and tax (3±4)**		2646005.60	3539110.83
6	Exceptional items		0.00	0.00
7	**Profit / (Loss) before extraordinary items and tax (5±6)**		2646005.60	3539110.83
8	Extraordinary items		0.00	0.00
9	**Profit / (Loss) before tax (7 ± 8)**		**2646005.60**	**3539110.83**
10	**Tax expense:**			
	(a) Current tax		1501639.60	1000000.00
	(b) Deferred Tax		(18563.00)	(23460.00)
	(c) Earlier Year Tax		500000.00	55841.00
			1983076.60	1032381.00
11	**Profit / (Loss) from continuing operations (09 ± 10)**		662929.00	2506729.83
12	**Profit / (Loss) for the year**		**662929.00**	**2506729.83**
13	**Earnings per share (of Rs.10/- each):**			
	(a) Basic Earnings per share			
	(i) Shares of Rs 10/-each	17.2a	0.35	0.04
	SIGNIFICANT ACCOUNTING POLICIES	20		
	Accompanying notes forming part of the financial statements			

For MERIDIAN CONSTRUCTION INDIA LIMITED

MERIDIAN CONSTRUCTION (I) LTD. MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD DIRECTOR

(MANAGING DIRECTOR) (DIRECTOR)

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

PLACE : PATNA
DATED : 26TH AUGUST 2016

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS ON 31ST MARCH 2016

NOTE No. 1: SHARE CAPITAL

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Amount Rs.P.	Amount Rs.P.
(a) Authorised		
650000 Equity shares of Rs.10/- each	6500000.00	6500000.00
	6500000.00	6500000.00
(b) Issued, Subscribed and fully Paid up		
554500 Equity Shares of Rs.10/- each	5545000.00	5545000.00
Total	**5545000.00**	**5545000.00**

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Closing Balance
	Rs.P.	Rs.P.
Equity shares		
Year ended 31st March, 2016		
- Number of shares of Rs 10/-each	554500	554500
- Amount (`)	554500.00	554500.00
Equity shares		
Year ended 31st March, 2015		
- Number of shares of Rs 10/-each	554500	554500
- Amount (`)	554500.00	554500.00

(ii) Terms/Rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any is proposed by the Board of Directors and is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, The distribution will be in proportion to the number of equity shares held by the shareholders.

MERIDIAN CONSTRUCTION (I ...LTD.

DIRECTOR

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 2 : RESERVES AND SURPLUS

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	7901561.56	5394831.73
Add: Profit / (Loss) for the year	662929.00	2506729.83
Closing balance	8564490.56	7901561.56

NOTE No. 3 : LONG-TERM BORROWINGS

Particulars	Non Current Portion		Current Maturities*	
	As at 31st March, 2016	As at 31st March, 2015	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.	Rs.P.	Rs.P.
Term loans				
(a) From banks				
Secured	1664907.00	2865352.00	1092967.00	985489.00
(c) From related Parties				
Unsecured	6210119.00	6236351.00	0.00	0.00
(d) From Others				
Unsecured	1273000.00	1273000.00	0.00	0.00
Total	**9148026.00**	**10374703.00**	**1092967.00**	**985489.00**

*** Amount disclosed under the head 'Other Current Liabilities' (Refer Note 5)**

Particulars

NOTES:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-

Particulars	Terms of repayment and security*	As at 31st March, 2016	As at 31st March, 2015
		Secured	Secured
		Rs.P.	Rs.P.
Term loans from banks:			
From ICICI	Secured by hypothecation of the Car of the Company & personal guarantee of the Directors.	2757874.00	3850841.00

(ii) Details of long-term borrowings guaranteed by some of the directors or others :

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.
Term loans from banks	2757874.00	3850841.00
Loans and advances from related partiesRelated parties	6210119.00	6236351.00
Loans and advances from Other parties	1273000.00	1273000.00

NOTE No. 4 : DEFERRED TAX ASSETS (NET)

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Deferred tax Assets :		
a) On account of depreciation on fixed assets	171205.00	189768.00
Net Deferred tax (Assets) Total	**171205.00**	**189768.00**

MERIDIAN CONSTRUCTION (I) LTD.

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 5 : TRADE PAYABLES

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.
Trade payables	14969361.73	10679635.73
Total	**14969361.73**	**10679635.73**

NOTE No. 6 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.
(a) Current maturities of Long-Term Borrowings (Refer to Note No. 3)	1092967.00	985489.00
(b) Advance From Customers	124095236.00	113059890.00
(c) Statutory remittances (Service tax & TDS Payable)	1342814.00	649422.00
(d) Other payables		
(i) Salary Payable	156750.00	145375.00
(ii) Audit Fees Payable	59000.00	29500.00
(iii) Directors Remuneration Payable	246920.00	246920.00
Total	**126993687.00**	**115116596.00**

NOTE No. 7 : SHORT-TERM PROVISIONS

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.
(a) Provision - Others:		
(i) Provision for tax	1692244.47	1590568.64
Total	**1692244.47**	**1590568.64**

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 8 : Tangible Fixed Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Balances as on 01.04.2015	Addition during the period	Total	Upto to 31.03.2015	For the period	Total	Balances as on 31.03.2016	Balances as on 31.03.2015
Building	1688880.00	0.00	1688880.00	599234.53	103516.32	702750.85	986129.16	1089645.47
Typewriter	4000.00	0.00	4000.00	3755.81	110.00	3865.81	134.19	244.19
Computer	120360.00	0.00	120360.00	116999.73	2128.00	119127.73	1232.27	3360.27
Epbox	7600.00	0.00	7600.00	7255.01	156.00	7411.01	188.99	344.99
Freeze	6690.00	0.00	6690.00	5502.42	308.00	5810.42	879.58	1187.58
Furniture	438470.30	0.00	438470.30	320768.94	30556.00	351324.94	87145.36	117701.36
Bicycle	1485.00	0.00	1485.00	1274.04	55.00	1329.04	155.96	210.96
Air Conditioner	140620.00	0.00	140620.00	90554.60	12997.00	103551.60	37068.40	50065.40
Car	7280832.00	0.00	7280832.00	1582875.00	794757.00	2377632.00	4903200.00	5697957.00
Aquafre Water	20831.00	0.00	20831.00	15602.82	2363.00	17965.82	2865.18	5228.18
Printer	12320.00	0.00	12320.00	11099.68	773.00	11872.68	447.32	1220.32
Photo Copier	35531.00	0.00	35531.00	29415.30	2764.00	32179.30	3351.70	6115.70
Laptop (Samsung)	32916.00	0.00	32916.00	32715.20	127.00	32842.20	73.80	200.80
Mobile Phone	21050.00	0.00	21050.00	15033.73	2719.00	17752.73	3297.27	6016.27
Motor Cycle	59000.00	0.00	59000.00	50927.16	2096.00	53023.16	5976.84	8072.84
CC Camera	35000.00	0.00	35000.00	17528.00	7896.00	25424.00	9576.00	17472.00
Television	12000.00	0.00	12000.00	5881.00	2765.00	8646.00	3354.00	6119.00
	9917585.30	0.00	9917585.30	2906422.97	966086.32	3872509.29	6045076.02	7011162.33
FIGURES FOR PREVIOUS YEAR	9875085.30	42500.00	9917585.30	1770344.29	1136078.67	2906422.97	7011162.33	

For MERIDIAN CONSTRUCTION INDIA LIMITED

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD
(MANAGING DIRECTOR)

MERIDIAN CONSTRUCTION (I) LTD.

(DIRECTOR)

DIRECTOR

IN TERMS OF OUR SEPARATE REPORT
OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

PLACE : PATNA
DATED : 26TH AUGUST 2016

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 9 : LONG-TERM LOAN AND ADVANCES

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.
Security Deposits	292969.00	292969.00
Total	292969.00	292969.00

NOTE No. 10 : CHANGES IN WORK-IN-PROGRESS

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Inventories at the end of the year		
Work-in-progress		
Dak Bunglow	43947278.56	40545783.65
Palam Vihar	2264340.81	1613734.71
SS Vihar	10736219.05	19577623.61
Rukanpura	3429174.62	2331115.01
Aakash Ganga Site	1257698.00	1257698.00
Silven Heritage	1298619.00	1298619.00
Forest Vihar	415578.10	415578.10
Aims	3252446.40	3252446.40
Digha Site	839960.01	839960.01
Phulwari Site	15392788.52	13694076.01
Maner Site	287500.00	287500.00
Boring Road	13298908.38	7052740.62
Land at Ishopur	14658813.12	14658813.12
	111079324.57	106825688.24
Inventories at the begining of the year		
Work-in-progress		
Dak Bunglow	40545783.65	30591047.63
Palam Vihar	1613734.71	14675429.56
SS Vihar	19577623.61	14978080.84
Rukanpura	2331115.01	11151378.41
Aakash Ganga Site	1257698.00	1257698.00
Silven Heritage	1298619.00	1298619.00
Forest Vihar	415578.10	415578.10
Aims	3252446.40	3252446.40
Digha Site	839960.01	839960.01
Phulwari Site	13694076.01	11700826.71
Maner Site	287500.00	287500.00
Boring Road	7052740.62	3572663.56
Land at Ishopur	14658813.12	14658813.12
Total	106825688.24	108680041.34
Increase in Work-in-progress	(4253636.33)	1854353.10

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 11 : CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.
(a) Cash in hand	256265.91	118861.92
(b) Balances with banks		
(i)Current Account with Scheduled Bank	17775240.26	18789806.89
(ii)Deposit Account	4508939.00	5795463.55
Total	**22540445.17**	**24704132.36**

NOTE No. 12 : SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.P.	Rs.P.
(a) Advance for Land Unsecured, considered good	18435450.00	10285450.00
(b) Loans and advances to Suppliers & Others Unsecured, considered good	8570228.00	2278431.00
(c) Salary advance	120522.00	0.00
Total	**27126200.00**	**12563881.00**

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

CHAIRMAN CUM MD

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 13 : REVENUE FROM OPERATIONS

	Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
		Rs.P.	Rs.P.
(a)	Sale of Flats	24299508.00	22086031.00
(b)	Sale of Plot	0.00	14250790.00
	Total	**24299508.00**	**36336821.00**

NOTE No. 14 : OTHER INCOMES

	Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
		Rs.P.	Rs.P.
(a)	Interest on FD	1188035.12	1358901.58
	Total	**1188035.12**	**1358901.58**

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 15 : DIRECT EXPENSES INCURRED

NOTE No. 15(a) : Direct Expenses for Boring Road Project

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Bricks Purchase	61000.00	124700.00
Cement Purchase	1124750.00	440000.00
Consumable Item Purchase	8857.00	1575.00
Conveyance	2270.00	3900.00
Electric Expenses	45384.00	41782.00
Labour Charges	802471.00	677282.00
Advertisement	10000.00	0.00
Mixure Hire Charges	20000.00	35000.00
Consultancy Fee	50000.00	0.00
Office Expenses	800.00	5330.00
Sand Purchase	180056.00	214705.00
Sanitary Item Purchase	0.00	16115.00
Security Expenses	130915.00	107866.00
Soil Filling	0.00	44183.00
Iron and Steel Purchase	1974474.00	750375.00
Stone chips Purchase	1011587.00	510599.00
Freight & Coolie	0.00	800.00
Salary	193750.00	143000.00
Wood Purchase	0.00	59790.00
	5616314.00	3177002.00

NOTE No. 15(b) : Direct Expenses for Dakbangla Project

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Bricks Purchase	47600.00	289200.00
Cements Purchase	1101898.00	725750.00
Consumable items Purchase	270958.00	283118.00
Consultancy Fees	70000.00	0.00
Conveyance Expenses	940.00	160.00
Electric Expenses	2475746.00	759560.00
Esclator Purchase	153200.00	0.00
ACP Filliting	1989726.00	2676427.00
Fabricator materials	46405.00	2885822.00
Fire Fighting Expenses	0.00	125000.00
Freight,Coolie	9510.00	2400.00
Power and Fuel	177918.00	1000.00
Labour charges	1293835.00	1541659.00
Office Exp.	0.00	15467.00
Salary Expenses	392500.00	479000.00
Sand Purchase	185283.00	166885.00
Sanitary items	639852.00	655463.00
Security Expenses	900.00	50536.00
Site Expenses	4300.00	18250.00
Iron and Steel Purchase	790621.00	245932.00
Stone chips Purchase	213413.00	182467.00
Tiles & Marbles Purchase	1195855.00	1558000.00
Wood Purchase	0.00	108575.00
	11060460.00	12770671.00

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 15(c) : Direct Expenses for Phulwari Project

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Bricks Purchase	0.00	174800.00
Cement Purchase	308250.00	140750.00
Consumable Item Purchase	193819.00	0.00
Electrical Goods Purchase	3238.00	15860.00
Labour Charges	250925.00	334230.00
Salary Expenses	62675.00	258515.00
Sand Purchase	217158.00	87542.00
Sanitary & Hardware Item Purchase	325119.00	170463.00
Iron and Steel Purchase	70810.00	0.00
Stone Chips Purchase	88523.00	147500.00
Tiles Purchase	0.00	490000.00
Wood & Ply	6900.00	0.00
	1527417.00	1819660.00

NOTE No. 15(d) : Direct Expenses for Rukanpura Project

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Bricks	0.00	845400.00
Cement	202609.00	221561.00
ACP fittings	0.00	470211.00
Consumable Store	9324.00	78022.00
Electrical Goods	200000.00	630500.00
Escalator	340000.00	0.00
Fabricator Material	61077.00	226550.00
Freight, Coolie & Cartage	3050.00	3990.00
Labour Charges	48448.00	515584.00
Power & Fuel	0.00	54146.00
Repair & Maintenance	0.00	2635.00
Salary	66000.00	143500.00
Sand	33861.00	543143.00
Sanitary & Hardware	0.00	25388.00
Steel	0.00	74800.00
Stone Chips	22964.00	583800.00
Tiles & Marble	0.00	126195.00
Wood & Ply Purchase	0.00	98000.00
	987333.00	4643425.00

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

CHAIRMAN CUM MD

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 15(e) : Direct Expenses for Palam vihar Project

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Payment to Land Owner and land devlopment	585000.00	304956.00
	585000.00	304956.00

NOTE No. 15(f) : Direct Expenses for S.S Vihar Project

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Bricks Purchase	40000.00	69073.00
Cement Purchase	430155.00	769600.00
Consumable Item Purchase	168551.00	165310.00
Consultancy Fees	7000.00	0.00
Electrical Goods Purchase	928608.00	288171.00
Fabricator Material	160300.00	628831.00
Freight,Coolie & Cartage	2972.00	6250.00
Fire Fighting Expenses	140000.00	0.00
Power & Fuel	0.00	4026.00
Labour Charges	637566.00	1681606.00
Salary	303225.00	389546.00
Sand Purchase	232479.00	441730.00
Sanitary & Hardware Item Purchase	902218.00	311607.00
Iron and Steel Purchase	23512.00	445212.00
Stone Chips Purchase	34398.00	151685.00
Tiles & Marble Purchase	244700.00	1116514.00
Wood & Ply Purchase	330731.00	304225.00
	4586415.00	6773386.00

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 16 : ALLOCABLE EXPENSES

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
Power & Fuel	63116.00	65444.00
Repair & Maintenance	106327.00	24650.00
Freight and Forwarding Charges	1260.00	0.00
Telephone & Internet Charges	31634.00	30143.00
Postage & Courier Exp	970.00	645.00
Printing and Stationery	34960.00	91933.00
Auditors Remuneraton	29500.00	0.00
Travelling & Conveyance	5460.00	37301.00
Car Insurance	0.00	104613.00
Donation and Subscription	2100.00	12221.00
Books and Periodicals	1723.00	858.00
Office Exp	84030.00	56801.00
Misc Exp.	1263.01	0.00
Advertisement Exp	0.00	1600.00
Depreciation	966086.32	1136078.67
Interest Exp	347984.00	455087.00
Bank Charges	17956.52	20949.98
Wages and Salary	855725.00	752675.00
Fees & Taxes	182140.00	22159.00
	2732234.85	**2813158.65**

NOTE No. 16(a) : Allocation of Allocable Expenses

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.P.	Rs.P.
16 (a) Allocation to Broing Road Project	629853.76	303075.06
16 (b) Allocation to Dakbngla Project	1240399.37	1218278.06
16 (c) Allocation to Phulwari site project	171295.51	173589.30
16 (d) Allocation to Rukanpura Project	110726.61	442966.76
16 (e) Allocation to Palam Vihar Project	65606.10	29091.75
16 (f) Allocation to S.S.vihar Project	514353.50	646157.71
Total	**2732234.85**	**2813158.65**

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2016

NOTE No. 17: DISCLOSURES UNDER ACCOUNTING STANDARDS

Note	Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
		Rs.P.	Rs.P.
17.1	**Related party transactions**		
17.1a	**Details of related parties:**		
	Description of relationship	**Names of related parties**	
	Key Management Personnel (KMP)	(i) Ali Murtaza ghazali, Director (ii) Anu Talha, Director (iii) Syed Abu Dojana, Managing Director (iv) Musharraf Ali, Director (v) Abu Nusrat, Director	
	Note: Related parties have been identified by the Management.		
	Details of related party transactions during the year ended 31st March, 2016 and balances outstanding as at 31st March, 2016:		
17.1b		**KMP**	**Total**
		Rs.P.	**Rs.P.**
	Transactions during the year		
	Loan Taken from		
	(i) Syed Abu Dojana	0.00 (1948401.00)	0.00 (1948401.00)
	Loan Repaid to		
	(i) Syed Abu Dojana	26232.00 (314784.00)	26232.00 (314784.00)
	Balances outstanding at the end of the Year		
	Loans Received from		
	(i) Syed Abu Dojana	6210119.00 (6236351.00)	6210119.00 (6236351.00)

Note	Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
		Rs.P.	Rs.P.
17.2	**Earnings per share**		
	Basic		
	Net profit / (loss) for the year	662929.00	2506729.83
	Net profit / (loss) for the year attributable to the equity shareholders	662929.00	2506729.83
(a)	Weighted average number of equity shares	5545000.00	5545000.00
	Par value per share	10.00	10.00
	Basic Earnings per share Rs. 10/- each	0.12	0.45

NOTE No. 18 : PREVIOUS YEARS FIGURES

Note	Particulars
18	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

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