MERIDIAN CONSTRUCTION INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

	PARTICULARS	NOTE No.	As at 31st March, 2017 Rs.P.	As at 31st March, 2016 Rs.P.
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	5545000.00	5545000.00
	(b) Reserves and surplus	2	9822892.53	8564490.56
			15367892.53	14109490.56
2	**Non-current liabilities**			
	(a) Long-term borrowings	3	7660736.00	9148026.00
	(b) Deferred Tax Liabilities	4	144586.00	171205.00
			7805322.00	9319231.00
3	**Current liabilities**			
	(a) Trade payables	5	14950443.73	14969361.73
	(b) Other current liabilities	6	115059825.00	126993687.00
	(c) Short-term provisions	7	3077785.00	1692244.47
			133088053.73	143655293.20
	TOTAL		**156261268.26**	**167084014.76**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	8	5310968.75	6045076.02
			5310968.75	6045076.02
	(b) Long Term Loan and Advances	9	292969.00	292969.00
2	**Current assets**			
	(a) Trade Receivable	10	961986.00	0.00
	(a) Inventories	11	91890659.11	111079324.57
	(b) Cash and cash equivalents	12	25334431.40	22540445.17
	(c) Short-term loans and advances	13	32470254.00	27126200.00
			150657330.51	160745969.74
	TOTAL		**156261268.26**	**167084014.76**
	SIGNIFICANT ACCOUNTING POLICIES	21		
	Accompanying notes form part of the financial statements			

For MERIDIAN CONSTRUCTION INDIA LIMITED

(MANAGING DIRECTOR) (DIRECTOR)

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

PLACE : PATNA
DATED : 26TH AUGUST 2017

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

	Particulars	NOTE No.	For the year ended 31st March 2017	For the year ended 31st March, 2016
			Rs.P.	Rs.P.
A	**CONTINUING OPERATIONS**			
1	**Revenue from operations (net)**	14	61402350.00	24299508.00
			61402350.00	24299508.00
2	**Expenses**			
	(a) Direct Expenses Incurred	16	35802243.00	24362939.00
	(b) Increase in Work-In-Progress	11	19188665.46	-4253636.33
	(c) Allocable Expenses	17	2641381.04	2732234.85
	Total		**57632289.50**	**22841537.52**
3	**Earnings before exceptional items, extraordinary items,(EBITDA) (1 - 2)**		3770060.50	1457970.48
4	Other income	15	332142.00	1188035.12
5	**Profit/(Loss) before exceptional and extraordinary items and tax (3±4)**		4102202.50	2646005.60
6	Exceptional items		0.00	0.00
7	**Profit / (Loss) before extraordinary items and tax (5±6)**		4102202.50	2646005.60
8	Extraordinary items		0.00	0.00
9	**Profit / (Loss) before tax (7 ± 8)**		**4102202.50**	**2646005.60**
10	**Tax expense:**			
	(a) Current tax		1990000.00	1501639.60
	(b) Deferred Tax		(26619.00)	(18563.00)
	(c) Earlier Year Tax		880419.53	500000.00
			2843800.53	1983076.60
11	**Profit / (Loss) from continuing operations (09 ± 10)**		1258401.97	662929.00
12	**Profit / (Loss) for the year**		**1258401.97**	**662929.00**
13	**Earnings per share (of Rs.10/- each):**			
	(a) Basic Earnings per share			
	(i) Shares of Rs 10/-each	18.2a	0.35	0.04
	SIGNIFICANT ACCOUNTING POLICIES	21		
	Accompanying notes forming part of the financial statements			

For MERIDIAN CONSTRUCTION INDIA LIMITED

(MANAGING DIRECTOR) (DIRECTOR)

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

PLACE : PATNA
DATED : 26TH AUGUST 2017

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS ON 31ST MARCH 2017

NOTE No. 1: SHARE CAPITAL

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Amount Rs.P.	Amount Rs.P.
(a) Authorised		
650000 Equity shares of Rs.10/- each	6500000.00	6500000.00
	6500000.00	6500000.00
(b) Issued, Subscribed and fully Paid up		
554500 Equity Shares of Rs.10/- each	5545000.00	5545000.00
Total	**5545000.00**	**5545000.00**

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Closing Balance
	Rs.P.	Rs.P.
Equity shares		
Year ended 31st March, 2017		
- Number of shares of Rs 10/-each	554500	554500
- Amount (`)	554500.00	554500.00
Equity shares		
Year ended 31st March, 2016		
- Number of shares of Rs 10/-each	554500	554500
- Amount (`)	554500.00	554500.00

(ii) Terms/Rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any is proposed by the Board of Directors and is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, The distribution will be in proportion to the number of equity shares held by the shareholders.

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 2 : RESERVES AND SURPLUS

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.P.	Rs.P.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	8564490.56	7901561.56
Add: Profit / (Loss) for the year	1258401.97	662929.00
Closing balance	9822892.53	8564490.56

NOTE No. 3 : LONG-TERM BORROWINGS

Particulars	Non Current Portion		Current Maturities*	
	As at 31st March, 2017	As at 31st March, 2016	As at 31st March, 2017	As at 31st March, 2016
	Rs.P.	Rs.P.	Rs.P.	Rs.P.
Term loans				
(a) From banks				
Secured	477617.00	1664907.00	1067331.00	1092967.00
(c) From related Parties				
Unsecured	6210119.00	6210119.00	0.00	0.00
(d) From Others				
Unsecured	973000.00	1273000.00	0.00	0.00
Total	**7660736.00**	**9148026.00**	**1067331.00**	**1092967.00**

*** Amount disclosed under the head 'Other Current Liabilities' (Refer Note 5)**

Particulars

NOTES:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-

Particulars	Terms of repayment and security*	As at 31st March, 2017	As at 31st March, 2016
		Secured	Secured
		Rs.P.	Rs.P.
Term loans from banks: From ICICI	Secured by hypothecation of the Car of the Company & personal guarantee of the Directors.	1544948.00	2757874.00

(ii) Details of long-term borrowings guaranteed by some of the directors or others :

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.P.	Rs.P.
Term loans from banks	1544948.00	2757874.00
Loans and advances from related partiesRelated parties	6210119.00	6210119.00
Loans and advances from Other parties	973000.00	1273000.00

NOTE No. 4 : DEFERRED TAX ASSETS (NET)

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Deferred tax Assets :		
a) On account of depreciation on fixed assets	144586.00	171205.00
Net Deferred tax (Assets) **Total**	**144586.00**	171205.00

MERIDIAN CONSTRUCTION (I) LTD.

HISHEK MAHES

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 5 : TRADE PAYABLES

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.P.	Rs.P.
Trade payables	14950443.73	14969361.73
Total	**14950443.73**	**14969361.73**

NOTE No. 6 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.P.	Rs.P.
(a) Current maturities of Long-Term Borrowings (Refer to Note No. 3)	1067331.00	1092967.00
(b) Advance From Customers	110535563.00	124095236.00
(c) Statutory remittances (Service tax & TDS Payable)	2994261.00	1342814.00
(d) Other payables		
(i) Salary Payable	156750.00	156750.00
(ii) Audit Fees Payable	59000.00	59000.00
(iii) Directors Remuneration Payable	246920.00	246920.00
Total	**115059825.00**	**126993687.00**

NOTE No. 7 : SHORT-TERM PROVISIONS

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.P.	Rs.P.
(a) Provision - Others:		
(i) Provision for tax	3077785.00	1692244.47
Total	**3077785.00**	**1692244.47**

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 8 ; Tangible Fixed Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Balances as on 01.04.2016	Addition during the period	Total	Upto to 31.03.2016	For the period	Total	Balances as on 31.03.2017	Balances as on 31.03.2016
Building	1688880.00	0.00	1688880.00	702750.8497	93682.27	796433.12	892446.89	986129.15
Typewriter	4000.00	0.00	4000.00	3865.81	60.00	3925.81	74.19	134.19
Computer	120360.00	0.00	120360.00	119127.73	778.00	119905.73	454.27	1232.27
Epbox	7600.00	0.00	7600.00	7411.01	85.00	7496.01	103.99	188.99
Freeze	6690.00	0.00	6690.00	5810.42	228.00	6038.42	651.58	879.58
Furniture	438470.30	14208.00	452678.30	351324.94	25857.00	377181.94	75496.36	87145.36
Bicycle	1485.00	0.00	1485.00	1329.04	40.00	1369.04	115.96	155.96
Air Conditioner	140620.00	0.00	140620.00	103551.60	9597.00	113148.60	27471.40	37068.40
Car	7280832.00	0.00	7280832.00	2377632.00	682035.00	3059667.00	4221165.00	4903200.00
Aquafre Water	20831.00	0.00	20831.00	17965.82	1291.00	19256.82	1574.18	2865.18
Printer	12320.00	0.00	12320.00	11872.68	283.00	12155.68	164.32	447.32
Photo Copier	35531.00	0.00	35531.00	32179.30	1511.00	33690.30	1840.70	3351.70
Laptop (Samsung)	32916.00	0.00	32916.00	32842.20	47.00	32889.20	26.80	73.80
Mobile Phone	21050.00	134500.00	155550.00	17752.73	59946.00	77698.73	77851.27	3297.27
Motor Cycle	59000.00	0.00	59000.00	53023.16	1547.00	54570.16	4429.84	5976.84
CC Camera	35000.00	0.00	35000.00	25424.00	4316.00	29740.00	5260.00	9576.00
Television	12000.00	0.00	12000.00	8646.00	1512.00	10158.00	1842.00	3354.00
	9917585.30	148708.00	10066293.30	3872509.29 #	882815.27	4755324.56	5310968.75	6045076.01
FIGURES FOR PREVIOUS YEAR	9917585.30	0.00	9917585.30	2906422.97 #	966086.32	3872509.29	6045076.02	

For MERIDIAN CONSTRUCTION INDIA LIMITED

(MANAGING DIRECTOR) (DIRECTOR)

PLACE : PATNA
DATED : 26TH AUGUST 2017

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 9 : LONG-TERM LOAN AND ADVANCES

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.P.	Rs.P.
Security Deposits	292969.00	292969.00
Total	292969.00	292969.00

NOTE No. 10 : TRADE RECEIVABLE

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.P.	Rs.P.
Trade receivables outstanding for a period exceeding six months	0.00	0.00
Unsecured, considered good		
Other Trade receivables		
Unsecured, considered good	961986.00	0.00
Total	961986.00	0.00

NOTE No. 11 : CHANGES IN WORK-IN-PROGRESS

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Inventories at the end of the year		
Work-in-progress		
Dak Bunglow	27086619.57	43947278.56
Palam Vihar	2264340.81	2264340.81
SS Vihar	6802536.61	10736219.05
Rukanpura	2102557.13	3429174.62
Aakash Ganga Site	3942140.43	1257698.00
Silven Heritage	1298619.00	1298619.00
Forest Vihar	415578.10	415578.10
Aims	3317873.78	3252446.40
Digha Site	839960.01	839960.01
Phulwari Site	15392788.52	15392788.52
Maner Site	287500.00	287500.00
Boring Road	13998851.38	13298908.38
Muzzafarpur Site	201333.18	0.00
Bailey Road	4795249.57	0.00
Land at Ishopur	9144711.02	14658813.12
	91890659.11	111079324.57
Inventories at the begining of the year		
Work-in-progress		
Dak Bunglow	43947278.56	40545783.65
Palam Vihar	2264340.81	1613734.71
SS Vihar	10736219.05	19577623.61
Rukanpura	3429174.62	2331115.01
Aakash Ganga Site	1257698.00	1257698.00
Silven Heritage	1298619.00	1298619.00
Forest Vihar	415578.10	415578.10
Aims	3252446.40	3252446.40
Digha Site	839960.01	839960.01
Phulwari Site	15392788.52	13694076.01
Maner Site	287500.00	287500.00
Boring Road	13298908.38	7052740.62
Land at Ishopur	14658813.12	14658813.12
Total	111079324.57	106825688.24
Increase in Work-in-progress	19188665.46	(4253636.33)

MERIDIAN CONSTRUCTION (I) LTD.

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 12 : CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2017 Rs.P.	As at 31 st March,2016 Rs.P.
(a) Cash in hand	214918.91	256265.91
(b) Balances with banks		
(i)Current Account with Scheduled Bank	20315646.49	17775240.26
(ii)Deposit Account	4803866.00	4508939.00
Total	**25334431.40**	**22540445.17**

NOTE No. 13 : SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2017 Rs.P.	As at 31st March, 2016 Rs.P.
(a) Advance for Land Unsecured, considered good	27268935.00	18435450.00
(b) Loans and advances to Suppliers & Others Unsecured, considered good	5151297.00	8570228.00
(c) Salary advance	50022.00	120522.00
Total	**32470254.00**	**27126200.00**

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 14 : REVENUE FROM OPERATIONS

	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
		Rs.P.	Rs.P.
(a)	Sale of Flats	55598032.00	24299508.00
(b)	Sale of Plot	5804318.00	0.00
	Total	**61402350.00**	**24299508.00**

NOTE No. 15 : OTHER INCOMES

	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
		Rs.P.	Rs.P.
(a)	Extra Work	0.00	0.00
(b)	Interest on FD	332142.00	1188035.12
	Total	**332142.00**	**1188035.12**

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

DIRECTOR

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NOTE No. 16 : DIRECT EXPENSES INCURRED

NOTE No. 16(a) : Direct Expenses for Boring Road Project

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Bricks Purchase	0.00	61000.00
Cement Purchase	0.00	1124750.00
Consumable Item Purchase	0.00	8857.00
Conveyance	0.00	2270.00
Electric Expenses	0.00	45384.00
Labour Charges	0.00	802471.00
Advertisement	0.00	10000.00
Mixure Hire Charges	0.00	20000.00
Consultancy Fee	0.00	50000.00
Office Expenses	0.00	800.00
Sand Purchase	0.00	180056.00
Security Expenses	0.00	130915.00
Iron and Steel Purchase	0.00	1974474.00
Stone chips Purchase	0.00	1011587.00
Salary	0.00	193750.00
	0.00	5616314.00

NOTE No. 16(b) : Direct Expenses for Dakbangla Project

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Bricks Purchase	0.00	47600.00
Cements Purchase	784300.00	1101898.00
Ac Grill	51380.00	0.00
Consumable items Purchase	504111.00	270958.00
Advertisement	33920.00	0.00
Consultancy Fees	65000.00	70000.00
Conveyance Expenses	0.00	940.00
Electric Expenses	811444.00	2475746.00
Esclator Purchase	0.00	153200.00
ACP Filliting	511777.00	1989726.00
Travelling Expenses	2000.00	0.00
Fabricator materials	141118.00	46405.00
Fire Fighting Expenses	15000.00	0.00
Freight,Coolie	88120.00	9510.00
Power and Fuel	1000.00	177918.00
Labour charges	1209887.00	1293835.00
Entry Tax	345000.00	0.00
Repair & Maintenance	6910.00	0.00
Salary Expenses	717421.00	392500.00
Sand Purchase	286420.00	185283.00
CCTV Camera	295000.00	0.00
Sanitary items	265044.00	639852.00
Security Expenses	0.00	900.00
Site Expenses	0.00	4300.00
Air Conditioning	1300000.00	0.00
Iron and Steel Purchase	969723.00	790621.00
Stone chips Purchase	245712.00	213413.00
Tiles & Marbles Purchase	178908.00	1195855.00
Wood Purchase	8300.00	0.00
	8837495.00	11060460.00

HERITIAN CONSTRUCTION (I) LTD.

HEK MAH

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 16(c) : Direct Expenses for Phulwari Project

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Cement Purchase	0.00	308250.00
Consumable Item Purchase	0.00	193819.00
Electrical Goods Purchase	0.00	3238.00
Labour Charges	0.00	250925.00
Salary Expenses	0.00	62675.00
Sand Purchase	0.00	217158.00
Sanitary & Hardware Item Purchase	0.00	325119.00
Iron and Steel Purchase	0.00	70810.00
Stone Chips Purchase	0.00	88523.00
Wood & Ply	0.00	6900.00
	0.00	1527417.00

NOTE No. 16(d) : Direct Expenses for Rukanpura Project

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Cement	125000.00	202609.00
Consumable Store	**0.00**	9324.00
Electrical Goods	380000.00	200000.00
Escalator	0.00	340000.00
Fabricator Material	0.00	61077.00
Freight, Coolie & Cartage	0.00	3050.00
Labour Charges	490978.00	48448.00
Salary	0.00	66000.00
Sand	480000.00	33861.00
Stone Chips	485000.00	22964.00
Tiles & Marble	630000.00	0.00
	2590978.00	987333.00

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

IAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 16(g) : Direct Expenses for Baily Road Project

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Advertising Exp	12672.00	0.00
Cement Purchase	357500.00	0.00
Printing & Stationery	970.00	0.00
Registration Fees	10500.00	0.00
Consultancy Fees	348800.00	0.00
Electrical Goods Purchase	1950.00	0.00
Travelling Exp	15712.00	0.00
Labour Charges	10000.00	0.00
Iron and Steel Purchase	3307674.00	0.00
Stone Chips Purchase	400000.00	0.00
	4465778.00	0.00

NOTE No. 16(h) : Direct Expenses for Aims Project

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Bricks Purchase	10500.00	0.00
Sanitary & Hardware	50432.00	0.00
	60932.00	0.00

NOTE No. 16(i) : Direct Expenses for Muzaffarpur Project

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Labour Charges	27500.00	0.00
Salary	60000.00	0.00
Sand Purchase	100000.00	0.00
	187500.00	0.00

NOTE No. 16(j) : Direct Expenses for Akash Ganga

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Bricks	480000.00	0.00
Electrci item	425675.00	0.00
Grill	105000.00	0.00
Labour charges	500000.00	0.00
Sand	739325.00	0.00
Tiles & Marble	250000.00	0.00
	2500000.00	0.00

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 17 : ALLOCABLE EXPENSES

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
Power & Fuel	97304.00	63116.00
Repair & Maintenance	86047.00	106327.00
Freight and Forwarding Charges	1871.00	1260.00
Telephone & Internet Charges	14085.00	31634.00
Postage & Courier Exp	240.00	970.00
Printing and Stationery	35342.00	34960.00
Auditors Remuneraton	118800.00	29500.00
Travelling & Conveyance	59891.00	5460.00
Legal Expeneses	4000.00	0.00
Donation and Subscription	20000.00	2100.00
Books and Periodicals	1777.00	1723.00
Office Exp	69917.00	84030.00
Misc Exp.	81.00	1263.01
Advertisement Exp	15000.00	0.00
Depreciation	882815.27	966086.32
Interest Exp	238259.00	347984.00
Bank Charges	1276.77	17956.52
Wages and Salary	994675.00	855725.00
Fees & Taxes	0.00	182140.00
	2641381.04	**2732234.85**
	0.00	

NOTE No. 17(a) : Allocation of Allocable Expenses

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.P.	Rs.P.
17 (a) Allocation to Broing Road Project	0.00	629853.76
17 (b) Allocation to Dakbngla Project	652003.61	1240399.37
17 (c) Allocation to Phulwari site project	0.00	171295.51
17 (d) Allocation to Rukanpura Project	191154.51	110726.61
17 (e) Allocation to Palam Vihar Project	0.00	65606.10
17 (f) Allocation to S.S.vihar Project	1265980.36	514353.50
17 (g) Allocation to Baily Road Project	329471.57	0.00
17 (h) Allocation to Aims Project	4495.38	0.00
17 (h) Allocation to Akash Ganga	184442.43	0.00
17 (i) Allocation to Muzaffarpur Project	13833.18	0.00
Total	**2641381.04**	**2732234.85**

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN CUM MD

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 18: DISCLOSURES UNDER ACCOUNTING STANDARDS

Note	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
		Rs.P.	Rs.P.
18.1	**Related party transactions**		
18.1a	**Details of related parties:**		

Description of relationship	Names of related parties
Key Management Personnel (KMP)	(i) Ali Murtaza ghazali, Director (ii) Anu Talha, Director (iii) Syed Abu Dojana, Director (iv) Musharraf Ali, Director

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31st March, 2017 and balances outstanding as at 31st March, 2017:

18.1b

	KMP	Total
	Rs.P.	Rs.P.
Transactions during the year		
Loan Taken from		
(i) Syed Abu Dojana	0.00 (1948401.00)	0.00 (1948401.00)
Loan Repaid to		
(i) Syed Abu Dojana	0.00 (314784.00)	0.00 (314784.00)
Balances outstanding at the end of the Year		
Loans Received from		
(i) Syed Abu Dojana	6210119.00 (6210119.00)	6210119.00 (6210119.00)

Note	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
		Rs.P.	Rs.P.
18.2	**Earnings per share**		
	Basic		
	Net profit / (loss) for the year	1258401.97	662929.00
	Net profit / (loss) for the year attributable to the equity shareholders	1258401.97	662929.00
(a)	Weighted average number of equity shares	5545000.00	5545000.00
	Par value per share	10.00	10.00
	Basic Earnings per share Rs. 10/- each	0.23	0.12

NOTE No. 19 : PREVIOUS YEARS FIGURES

Note	Particulars
19	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2017

NOTE No. 20 : DEMONETISATION PERIOD DISCLOSURES

20	**Details of dealings in Specified Bank Notes & Other Denomination Notes during the period from 08th of November 2016 to 30 December 2016**			
	During the year the company had specified bank notes (SBNs) or other denomination notes as defined in the CA notification G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from 08th November 2016 to 31ST December 2016, the denomination wise SBNs and other notes as per the notification are as follows:			
	Particulars	**SBNs**	**Other Denomination Notes**	**Total**
	Closing cash in hand as on November 8, 2016	15,00,000.00	1,60,567.91	16,60,567.91
	Add: Permitted Receipts/Withdrawal from Banks	-	2,00,000.00	2,00,000.00
	Less: Permitted Payments	-	-	-
	Less: Amount deposited in Banks	15,00,000.00	1,92,433.00	16,92,433.00
	Closing cash in Hand as on December 30, 2016	-	1,68,134.91	1,68,134.91

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DIRECTOR

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