Frontline Projects & Engineers Private Limited, Patna

Balance Sheet as at 31st. March, 2015

(Rupees)

Particulars	Note No.	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
1	2	3		4	
I. *EQUITY AND LIABILITIES*					
(1) Shareholders' funds					
(a) Share capital	A	2,349,000.00		2,349,000.00	
(b) Reserves and surplus	B	7,436,712.58		6,770,054.76	
(c) Money received against share warrants		0.00	9,785,712.58	0.00	9,119,054.76
(2) Non-current liabilities					
(a) Long-term borrowings	C	765,242.11		320,527.73	
(b) Deferred tax liabilities (Net)		0.00		1,136.00	
(c) Other Long term liabilities	D	13,722,000.00		19,271,141.00	
(d) Long-term provisions		0.00	14,487,242.11	0.00	19,592,804.73
(3) Current liabilities					
(a) Short-term borrowings	E	954,763.56		0.00	
(b) Trade payables		4,310,362.00		4,655,452.00	
(c) Other current liabilities	F	36,178,066.00		614,059.00	
(d) Short-term provisions	G	491,814.00	41,935,005.56	496,229.00	5,765,740.00
Total			66,207,960.25		34,477,599.49
II *ASSETS*					
(1) **Non-current assets**					
(a) Fixed assets					
(I) Tangible assets	H	2,046,850.50		1,295,385.13	
(b) Non-current investments	I	1,197,344.26		1,197,344.26	
(c) Deferred tax assets (net)		145,879.00		0.00	
(d) Long term loans and advances	J	350,000.00		375,000.00	
(e) Other non-current assets		0.00	3,740,073.76	0.00	2,867,729.39
(2) **Current assets**					
(a) Current investments		0.00		0.00	
(b) Inventories	K	41,772,230.76		22,936,785.47	
(c) Trade receivables	L	3,200,000.00		0.00	
(d) Cash and cash equivalents	M	13,733,454.33		7,712,938.23	
(e) Short-term loans and advances	N	3,762,201.40		960,146.40	
(f) Other current assets		0.00	62,467,886.49	0.00	31,609,870.10
Total			66,207,960.25		34,477,599.49

See accompanying notes A to Z forming part of the financial statements

Dated, Patna
the 29th. August, 2015

In terms our report of even date

for Dutt & Khan
Chartered Accountants

(A. Dutta)
Partner
M. No.-070066

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

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Frontline Projects & Engineers Private Limited, Patna

Statement of Profit and Loss for the year ended 31st March, 2015

(Rupees)

Particulars	Note No.	Figures for the current reporting period		Figures for the previous reporting period	
1	2	3		4	
I. Revenue from operations	R	8,600,000.00		27,800,000.00	
II Other Income	S	502,907.52		322,014.01	
III Total Revenue (I +II)		9,102,907.52		28,122,014.01	
IV Expenses :					
Cost of materials consumed	T	16,076,829.00		18,104,533.00	
Purchase of Stock-in-Trade					
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	U	-18,958,945.29		-268,068.47	
Employee benefit expense	V	1,851,578.00		1,379,126.00	
Financial costs	W	126,009.30		130,819.94	
Depreciation and amortization expenses	X	955,271.63		291,255.59	
Other expenses	Y	8,030,910.06		6,867,604.03	
Total Expenses		8,091,450.70		26,505,470.09	
V. Profit before exceptional and extra-ordinary items and tax		1,011,456.82		1,616,543.92	
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V-VI)		1,011,456.82		1,616,543.92	
VIII. Extraordinary Items					
Prior Period Adjustment (Taxation)		0.00		0.00	
IX Profit before tax (VII - VIII)		1,011,456.82		1,616,543.92	
X. Tax expense :					
(1) Current tax		-491,814.00		-490,754.00	
(2) Deferred tax		147,015.00	-344,799.00	-14,123.00	-504,877.00
XI. Profit (Loss) from the period from continuing operations (IX - X)		666,657.82		1,111,666.92	
XII. Profit/Loss for the period (XI)		666,657.82		1,111,666.92	
XIII. Earning per equity share :					
(1) Basic		28.38		47.33	
(2) Diluted		28.38		47.33	

See accompanying notes A to Z forming part of the financial statements

Dated, Patna
the 29th. August, 2015

In terms our report of even date

for Dutt & Khan
Chartered Accountant

RONTLINE PROJECTS & ENGINEERS
PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS
PRIVATE LIMITED

Managing Director

Partner
M. No.-070006

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Frontline Projects & Engineers Private Limited, Patna

ash Flow Statement
or the year ended 31st. March, 2015

(Rupees)

	31st. March, 2015	31st. March, 2014
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & extra ordinary items	1,011,458.82	1,816,543.92
Adjustment for -		
Add:- Depreciation	955,271.63	291,255.59
Less:- Dividend Received	-20,000.00	-17,500.00
Less profit on sale of assets	0.00	-87,640.95
Operating profit before working capital changes	1,946,728.45	1,802,658.56
Movements in working capital		
(Decrease) / Increase in trade Payables	-345,090.00	830,612.00
(Increase)/Decrease in Receivables	-3,200,000.00	545,000.00
(Increase) /Decrease in Other Current Assets	0.00	0.00
(Increase) /Decrease in Long term loans & Advances	25,000.00	0.00
(Increase) /Decrease in Short term loans & Advances	-2,802,055.00	72,871.53
(Increase)/Decrease in Inventories	-18,835,445.29	43,080.53
Increase/(Decrease) Other Long term liabilities	-5,549,141.00	12,598,141.00
(Decrease) / Increase in current liabilities	35,564,007.00	-10,353,683.00
(Decrease) / Increase in Short term Provisions	-5,475.00	5,475.00
(Increase) /Decrease in other Non-Current Assets	0.00	0.00
Less:- Income tax paid	-490,754.00	-506,207.00
Net cash from operating activities (A)	6,307,775.16	5,037,948.62
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets including CWIP	-1,706,737.00	-43,969.00
Increase / (Decrease) in Non-current investments	0.00	0.00
Dividend Received	20,000.00	17,500.00
Decrease / Increase in Misc Expenditure	0.00	0.00
Net cash from in investing activities (B)	-1,686,737.00	-26,469.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/(repayment of long term borrowings)	444,714.38	-366,275.15
Proceeds from /(repayments of) Short Term loans	954,763.56	-937,006.39
Net Cash from Financing Activities (C)	1,399,477.94	-1,303,281.54
D) Net Increase / (decrease) in Cash & Cash Equivalents (A+B+C)	6,020,516.10	3,708,198.08
Opening Cash and Cash Equivalent	7,712,938.23	4,004,740.15
Closing Cash and Cash Equivalent (Note M)	13,733,454.33	7,712,938.23
E) Increase/(Decrease) in Cash & Cash Equivalents	6,020,516.10	3,708,198.08

Note :
The cash flow is prepared under indirect method as set out in Accounting Standard-3

In terms of our report of even date

for Dutt & Khan
Chartered Accountants
(S. DUTTA)
Partner
M No.-070066

PLACE: Patna
DATE 29th. August, 2015

For and on behalf of Board of Directors

MANAGING DIRECTOR
DIN: 00871605

DIRECTOR
DIN: 01311445

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Frontline Projects & Engineers Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2015

A SHARE CAPITAL

	As at 31st. March, 2015		As at 31st. March, 2014	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs. 100/- each	25000	2,500,000.00	25,000.00	2,500,000.00
Issued, Subscribed & fully Paid-up				
Equity Shares of Rs. 100/- each	23490	2,349,000.00	23,490.00	2,349,000.00
	23,490.00	2,349,000.00	23,490.00	2,349,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	As at 31st. March, 2015 Equity Shares Number	As at 31st. March, 2014 Equity Shares Number
Shares outstanding at the beginning of the year	23,490.00	23,490.00
Shares issued during the year	0.00	0.00
Shares brought back during the year	0.00	0.00
Shares outstanding at the end of the year	23,490.00	23,490.00

Shares in the company held by each shareholder holding more than 5 per cent shares specifying the number of shares held :

Name of Shareholder	As at 31st. March, 2015		As at 31st. March, 2014	
	No. held	% of holding	No. held	% of holding
Rakesh Kumar	12150	51.72	12,150.00	51.72
Bharti Kumar	9255	39.40	9,255.00	39.40

B RESERVE AND SURPLUS

	As at 31st. March, 2015	As at 31st. March, 2014
Surplus (Balance in Stat of Profit & Loss)		
Opening Balance	6,770,054.76	5,658,387.84
Add Net Profits for the year	668,657.82	1,111,666.92
	7,436,712.58	6,770,054.76

for Dutt & Khan
Chartered Accountant
Partner
M. No.-070066

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

Scanned by CamScanner

C LONG TERM BORROWINGS

	As at 31st. March, 2015	As at 31st. March, 2014
From Banks (Vehicle Loan)		
Secured	765,242.11	320,527.73
(Against hypothecation of vehicle -		
(the above is guaranteed by		
Directors and/or others -		
Terms of Repayment EMI)		
	765,242.11	320,527.73

D OTHER LONG TERM LIABILITIES

	As at 31st. March, 2015	As at 31st. March, 2014
(a) Trade Payables	70,000.00	947,041.00
(b) Other Payables		
Flat Booking Advance - Hope Royal Regency	6,135,000.00	7,861,100.00
Flat Booking Advance - S. S. Royals	7,517,000.00	10,463,000.00
	13,722,000.00	19,271,141.00

E SHORT TERM BORROWINGS

	As at 31st. March, 2015	As at 31st. March, 2014
(a) Loans repayable on demand		
from banks (Bank of Maharastra)		
Secured	954,763.56	0.00
(Secured by pledge of FD & guaranteed		
by Directors and/or others)		
from other parties	0.00	0.00
(b) Loans and advances from related parties	0.00	0.00
Secured	0.00	0.00
Unsecured	0.00	0.00
(c) Deposits	0.00	0.00
(d) Other loans and advances		
	954,763.56	0.00

for Dutt & Khan
Chartered Accountants

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

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Frontline Projects & Engineers Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2015 (Contd.)

F OTHER CURRENT LIABILITIES

	As at 31st March, 2015	As at 31st March, 2014
Other payables		
I) Liabilities for Expenses	42,825.00	35,335.00
II) TDS Payable	2,115.00	2,324.00
iv) Deposit against Maintenance	600,000.00	575,000.00
v) Booking Advance - HRR	15,495,170.00	
vi) Booking Advance - SSR	19,053,000.00	
v) Refundable against Booking	884,500.00	0.00
vi) Labour Cess Payable	95,321.00	0.00
vi) Service Tax Payable	142,954.00	0.00
	36,176,885.00	614,659.00

G SHORT TERM PROVISIONS

	As at 31st. March, 2015	As at 31st. March, 2014
(a) Provision for employee benefits		
EPF Payable	0.00	5,475.00
(b) Others		
Provision for Taxation-Current Year	491,814.00	490,754.00
	491,814.00	496,229.00

for Dutt & Khan
Chartered Accountants
(DUTTA)
Partner
M. No.-[illegible]

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

Scanned by CamScanner

ontline Projects & Engineers Private Limited, Patna

tes on Accounts as at and for the year ended 31st. March, 2015 (Contd.)

H FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	As at 01.04.2014	Addition/ Disposals	Total as at 31.03.2015	up to 31.03.2014	Depreciation for the year	Depreciation on disposal	Total as at 31.03.2015	As at 31.03.2015	As at 31.03.2014
H-1 Tangible Assets							0.00	-	-
a) Land	-		-	-	-	-	0.00	-	-
b) Buildings	-		-	-	-	-			
c) Plant & Equipments	658,070.92		658,070.92	474,672.14	46,895.65	-	523,567.79	134,503.13	183,398.78
Shuttering Materials	179,923.21		179,923.21	104,526.40	17,879.79	-	122,406.19	57,517.02	75,396.81
Other Items									
d) Furniture & Fixtures	171,949.95	82,848.00	254,797.95	126,940.60	24,329.15	-	151,269.75	103,528.20	45,009.35
e) Vehicles	656,055.00	1,585,539.00	2,241,594.00	253,656.21	488,062.88	-	741,719.09	1,499,874.91	402,398.79
Motor Cars									-
f) Office Equipments	17,000.00		17,000.00	7,711.92	8,438.08	-	16,150.00	850.00	9,288.08
Air Conditioners	881,327.10	37,100.00	918,427.10	474,558.35	262,504.45	-	737,062.80	181,364.30	406,768.75
Other Items									-
g) Computers & Data Processing Units	459,894.00		459,894.00	312,780.46	95,025.41	-	407,805.87	52,088.13	147,113.54
End user devices									
h) Electrical Installations and Equi	86,310.02	1,250.00	87,560.02	60,298.99	10,136.22	-	70,435.21	17,124.81	26,011.03
Current Year's Figures	3,110,530.20	1,706,737.00	4,817,267.20	1,815,145.07	955,271.63	0.00	2,770,416.70	2,046,850.50	1,295,385.1
Previous Year's Figures	3,238,004.20	-127,474.00	3,110,530.20	1,782,973.43	291,255.59	259,083.95	1,815,145.07	1,295,385.13	1,455,030.7

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

for Dutt & Khan
Chartered Accountants
(V. DUTTA)
Partner
M. No.-070068

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I NON CURRENT INVESTMENTS

	As at 31st. March, 2015	As at 31st. March, 2014
(a) Investment in Property	0.00	0.00
(b) Investment in Equity Instruments	1,197,344.26	1,197,344.26
	1,197,344.26	1,197,344.26
Aggregate amount of quoted investment (Market value of Rs. 25,12,500 Previous year Rs.24,37,500/-)	1,197,344.26	1,197,344.26
Aggregate amount of un-quoted investment (Market value of Rs. Previous year)	0.00	0.00
Aggregate provision for diminution in value of investments	0.00	0.00

J LONG TERM LOANS AND ADVANCES

	As at 31st. March, 2015	As at 31st. March, 2014
(a) Capital advance	0.00	0.00
(b) Security Deposits		
Secured, considered good		
Unsecured, considered good		
(Patna Golf Club)	0.00	25,000.00
(c) Loans and Advances to related parties	0.00	0.00
(d) Other Loans and Advances		
Secured, considered good		
Unsecured, considered good		
Service Tax Deposit (Ad-hoc Deposit)	350,000.00	350,000.00
	350,000.00	375,000.00
Out ot the above loans and advances to		
Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firm in which director is a partner	0.00	0.00
Private Company in which director is a member	0.00	0.00
	0.00	0.00

for Dutt & Khan
Chartered Accountants
(S. DUTTA)
Partner
M. No.-070068

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

Scanned by CamScanner

Frontline Projects & Engineers Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2015 (Contd.)

K INVENTORIES

	As at 31st. March, 2015		As at 31st. March, 2014	
(a) Raw materials and components				
Building Materials (valued at cost)		483,200.00		806,700.00
(a) Work-in-progress				
Hope Royal Regency Site :				
At the beginning of the year	9,228,179.99		14,173,604.48	
Addition during the year	13,343,062.00		13,431,379.00	
Value addition during the year	1,601,167.44		915,196.53	
	24,172,409.43		28,520,179.99	
Less transfer to finished goods	7,310,000.00	16,862,409.43	19,292,000.00	9,228,179.99
Site Usha Square Site :				
At the beginning of the year	0.00		4,238,552.54	
Addition during the year	0.00		1,808,537.00	
Value addition during the year	0.00		0.00	
	0.00		6,047,089.54	
Less transfer to finished goods	0.00	0.00	6,047,089.54	0.00
S. S. Royals Site :				
At the beginning of the year	13,101,905.48		3,649,860.00	
Addition during the year	9,847,579.00		8,757,598.00	
Value addition during the year	1,477,136.85	24,426,621.33	694,447.48	13,101,905.48
(b) Finished goods				
At the beginning of the year	0.00		0.00	
Addition during the year	0.00		0.00	
Transfer from work-in-progress	7,310,000.00		25,339,089.54	
	7,310,000.00		25,339,089.54	
Less cost of sales	7,310,000.00	0.00	25,339,089.54	0.00
(c) Stock-in-trade		0.00		0.00
(d) Stores and spares				
(e) Loose Tools		0.00		0.00
(f) Others		0.00		0.00
		41,772,230.76		22,936,785.47

for Dutt & Khan
Chartered Accountants

Partner
M. No.-073563

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

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L TRADE RECEIVABLES

	As at 31st. March, 2015	As at 31st. March, 2014
(a) Trade receivables outstanding for a period less than six months from date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good	3,200,000.00	0.00
Unsecured considered doubtful	0.00	0.00
(b) Trade receivables outstanding for a period exceeding than six months from date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.00	0.00
Unsecured considered doubtful	0.00	0.00
	3,200,000.00	0.00

Note : Trade receivables stated above include debts due by :

	As at 31st. March, 2015	As at 31st. March, 2014
Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firm in which director is a partner	0.00	0.00
Private Company in which director is a member	0.00	0.00
	0.00	0.00

M CASH AND CASH EQUIVALENTS

	As at 31st. March, 2015		As at 31st. March, 2014	
(a) Balances with banks				
Bank deposits with more than 12 months maturity	10,727,727.00		5,627,733.00	
Interest Due on FD	479,405.20		322,106.50	
C/A with SBI, Exbn Rd, Pat. (25003)	36,659.42		386,944.42	
C/A ICICI Bank, Pat. (625905040331)	1,332,116.90		65,563.98	
C/A BOM, Patna (20078336522)	0.00		112,669.42	
C/A with HDFC Bk (01862320000264)	1,032,731.81	13,608,637.33	1,070,199.91	7,585,217.23
(b) Cheques, drafts in hand		0.00		33,990.00
(c) Cash in hand		124,817.00		93,731.00
		13,733,454.33		7,712,938.23

for Dutt & Khan
Chartered Accountants

(A. DUTTA)
Partner
M. No.-070068

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

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N SHORT-TERM LOANS AND ADVANCES	As at 31st. March, 2015		As at 31st. March, 2014	
(a) Loans and advances to related parties		0.00		0.00
(b) Others				
Secured, considered good	0.00		0.00	
Unsecured, considered good				
Advance to Suppliers/Serv. Providers	3,047,151.00		441,000.00	
Advance to Land Owner (Manju Prasad)	125,000.00		0.00	
Advance Income Tax	425,000.00		475,000.00	
Advance Tax Recoverable	21,120.40		18,670.00	
TDS (Interest)	48,290.00		18,204.40	
Service Tax Recoverable	95,640.00	3,762,201.40	7,272.00	960,146.40
		3,762,201.40		960,146.40

Details of Loans and Advances to Related Parties	As at 31st. March, 2015	As at 31st. March, 2014
Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firm in which director is a partner	0.00	0.00
Private Company in which director is a member	0.00	0.00
	0.00	0.00

for Dutt & Khan
Chartered Accountants
(M. DUTTA)
Partner
M. No.-070066

FRONTLINE PROJECTS & ENGINEERS
PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS
PRIVATE LIMITED

Managing Director

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O CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)

	As at 31st. March, 2015	As at 31st. March, 2014
O1 Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	2,437,216.00	2,437,216.00
(b) Guarantees	0.00	0.00
(c) Other money for which the company is contingently liable	0.00	0.00
	2,437,216.00	2,437,216.00

O2 Commitments

	As at 31st. March, 2015	As at 31st. March, 2014
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	0.00	0.00
(b) Uncalled liability on shares and other investments partly paid	0.00	0.00
(c) Other commitments	0.00	0.00
	0.00	0.00

P Proposed Dividends

	Total	Per Share
Dividends proposed to be distributed to equity shareholders	0.00	0.00

Q Disclosure by the Board

In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value un the ordinary course of business which is not different from the amount at which it is stated..

for Dutt & Khan
Chartered Accountants
DUTTA
Partner
M. No.-07

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED
Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED
Managing Director

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R REVENUE FROM OPERATIONS

	For the year ended 31.03.2015	For the year ended 31.03.2014
(a) Sale of products		
Sale of Space -		
(b) Sale of services	8,600,000.00	27,800,000.00
Extra Works/Repair Works		
(c) Other operating revenues	0.00	0.00
	8,600,000.00	27,800,000.00

S OTHER INCOME

	For the year ended 31.03.2015	For the year ended 31.03.2014
(a) Interest Income	482,899.00	162,005.61
(b) Dividend Income	20,000.00	17,500.00
(c) Net gain/loss on sale of investments	0.00	0.00
(d) Other non-operating income		
(net of expenses directly attributable to such income)		
Miscellaneous Receipt	8.52	34,867.45
Transfer Fee	0.00	0.00
Sale of Scrap	0.00	0.00
Profit on Sale/Disposal of Assets	0.00	87,640.95
	502,907.52	322,014.01

T COST OF MATERIALS CONSUMED

	For the year ended 31.3.15		For the year ended 31.3.14	
Hope Royal Regency Site				
Boring/Pump	61,211.00		100,306.00	
Materials Consumed :	8,972,116.00	9,033,327.00	9,737,668.00	9,837,974.00
Sita Usha Square Site				
Materials Consumed :	0.00	0.00	1,456,140.00	1,456,140.00
S. S. Royals Site				
Boring/Pump	40,829.00		66,404.00	
Materials Consumed :	7,002,473.00	7,043,302.00	6,744,015.00	6,810,419.00
		16,076,629.00		18,104,533.00

for Dutt & Kahan
Chartered Accountants

(A. DUTTA)
Partner
M. No.-070065

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

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U CHANGES IN INVENTORY OF FINISED GOODS, W.I.P. AND STOCK IN TRADE

	For the year ended 31.03.2015	For the year ended 31.03.2014
(a) Work-In-Progress		
Construction Work-in-Progress at the beginning of the year (at estimated value)	22,330,085.47	22,062,017.00
Less Construction Work-in-Progress at the end of the year (at estimated value)	41,289,030.76	22330085.47
TOTAL	-18,958,945.29	-268,068.47

V EMPLOYEE BENEFITS EXPENSES

	For the year ended 31.03.15		For the year ended 31.03.14	
(a) Salaries and incentives				
Staff Salary	957,000.00		740,400.00	
Exgratia Bonus	152,800.00		0.00	
Leave Encashment	40,500.00		0.00	
Director's Remuneration	600,000.00		600,000.00	
Insurance -Staff	39,115.00	1,790,015.00	3,494.00	1,343,894.00
(b) Contribution to Provident Fund		38,934.00		29,481.00
(c) Contribution to ESIS		19,479.00		
(d) Staff welfare expenses		13,148.00		5,751.00
		1,861,576.00		1,379,126.00

W FINANCIAL COST

	For the year ended 31.03.2015	For the year ended 31.03.2014
Interest expense		
Vehicle Loan	83,682.38	69,226.44
Cash Credit A/c	24,627.00	57,477.00
Other borrowing costs		
SBI Card	13,874.92	4,116.50
Vehicle Loan Processing Charges	3,825.00	0.00
	126,009.30	130,819.94

X DEPRECIATION AND AMORTIZATION

	For the year ended 31.03.2015	For the year ended 31.03.2014
(a) Depreciation	955,271.63	291,255.59
(b) Amortization	0.00	0.00
	955,271.63	291,255.59

NTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

for Dutt & Khan
Chartered Accountants

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Y OTHER EXPENSES

	For the year ended 31.3.15		For the year ended 31.3.14	
(a) Construction & Other Project Exp.				
- Hope Royal Regency				
Consultancy	73,000.00		50,000.00	
Labour/Contractor	3,347,143.00		3,256,254.00	
Labour Cess	101,634.00		0.00	
Site Expenses/Misc.	787,958.00		287,151.00	
Construction & Other Project Exp.		4,309,735.00		3,593,405.00
- Sita Usha Square				
Labour/Contractor	0.00		285,133.00	
Site Expenses/Misc.	0.00		67,264.00	
Construction & Other Project Exp.		0.00		352,397.00
- S. S. Royals				
Consultancy	120,000.00		150,000.00	
Labour/Contractor	2,509,013.00		1,621,717.00	
Labour Cess	43,562.00		0.00	
Site Expenses/Misc.	131,702.00		175,462.00	
(d) Administrative & Other Expenses		2,804,277.00		1,947,179.00
Office Rent	73,800.00		72,000.00	
Printing & Stationery	15,036.00		61,698.00	
Telephone	47,771.00		51,458.00	
Internet Charge	5,400.00		7,300.00	
Electricity	35,788.00		31,781.00	
Apartment Maintenance Charge	7,200.00		7,200.00	
Demat Account Charge	3,938.00		3,667.00	
Office Expenses	12,581.00		13,036.00	
Bank Charges	3,736.08		2,247.43	
Insurance (Key-man)	51,245.00		51,243.00	
Conveyance	93,093.00		65,007.00	
Travel	144,239.58		341,349.00	
Vehicle Insurance	72,156.00		13,002.00	
Membership Subscription	9,046.00		3,823.00	
Advertisement	43,202.00		55,594.00	
Business Promotion	31,798.00		24,710.00	
Club Payments	65,981.00		9,722.00	
Consultancy	24,050.00		57,550.00	
Repair & Maintenance :				
Equipments & Computer	78,172.00		16,398.00	
Vehicle	9,396.00		8,091.00	
Postage & Courier	2,299.00		4,556.00	
Auditors' Remuneration (Audit Fees)	34,200.00		33,708.00	
Filing Fee	2,000.00		2,500.00	
Legal charges	19,000.00		2,000.00	
Newspaper & Periodicals	8,663.00		8,621.00	
Donation	12,352.00		10,226.00	
Other Expenses	0.00		14,624.60	
Interest/Penalty Service Tax/TDS	10,575.40	916,898.06	1,741.00	974,823.03
		8,030,910.06		6,867,804.03

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

for Dutt & Khan
Chartered Accountants

Partner
M. No. 070068

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2 Significant accounting policies

21 Basis of accounting and preparation of financial statements : The financial statements of the Company have been prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 and the relevant provisions thereof.

22 Inventories : Inventories are valued at lower of cost and net realisable value after providing for obsolescence and other losses, where considered necessary. Wooden scaffolding and shuttering materials (not expected to last for more than one year) and other building hardware materials like belcha, karai, gaitha, dhama, etc. are charged to revenue in the year of purchase.

23 Work-in-progress : Work-in-progress in respect of each project in progress is first valued at the close of the accounting year at the aggregate of the cost of materials consumed, labour charges and other expenditure incurred on the project. Thereafter, an adjustment for value addition is made as stated in AAS.

24 Depreciation and amortization : Depreciation has been provided for on the written-down-value method (WDV) as per the concept of useful life prescribed under Schedule II to the Companies Act, 2013. Depreciation is charged from the date of purchase in the case of acquisitions made during the year. In respect of assets sold, depreciation is provided up to the date of sale.

25 Revenue recognition : The main activities of the Company is that of a "builder and property developer". The Company is following the "Proportionate completion method" for sale of built-up space, as on allotment to buyers, the quantity, quality and consideration get fixed and the entity can not normally vary the terms, though the ownership technically remains with the entity. Under the method adopted, the value of work-in-progress, after a project has achieved reasonable progress, is adjusted through value addition, to take into account proportionate profit earned/loss incurred. However, if less than 25% of the work is completed, for construction activity as builder, the total cost of construction, including administrative and other direct costs, are debited to "Construction Work in Progress". The revenue for civil construction works, as contractor, if any, is calculated on basis of percentage of completion method as per the guidelines of AS-7 laid down by the Institute of Chartered Accountants of India.

26 Employee benefits : The Company has neither provided for nor quantified gratuity liability.

27 Taxes on Income : The Company's income taxes include taxes on the Company's taxable profits, adjustment attributable to earlier periods and changes in deferred taxes. Valuation of all tax liabilities/receivables are carried at current amounts and in accordance with the enacted tax laws and in the case of deferred taxes, at rates that have been substantively enacted. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences which occur as a result of items being allowed for income tax purposes during a period different from when they were recognised in the financial statements.

28 Advances and Sundry Creditors : Loans and advances given to parties and balance appearing under the head Sundry Creditors are subject to confirmation.

Dated, Patna
the 29th. August, 2015

for Dutt & Khan
Chartered Accountants

(M. DUTT, FCA)
Partner
M. No. 070086

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

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Frontline Projects & Engineers Private Limited, Patna

Balance Sheet as at 31st. March, 2016

(Rupees)

Particulars	Note No.	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
1	2	3		4	
I EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share capital	A	2,349,000.00		2,349,000.00	
(b) Reserves and surplus	B	8,250,639.59		7,436,712.57	
(c) Money received against share warrants					
		0.00	10,599,639.59	0.00	9,785,712.57
(2) Non-current liabilities					
(a) Long-term borrowings	C	615,813.17		765,242.11	
(b) Deferred tax liabilities (Net)		0.00		0.00	
(c) Other Long term liabilities	D	970,000.00		13,722,000.00	
(d) Long-term provisions		0.00	1,585,813.17	0.00	14,487,242.1
(3) Current liabilities					
(a) Short-term borrowings	E	2,900,794.56		254,763.56	
(b) Trade payables		5,416,641.00		4,310,362.00	
(c) Other current liabilities	F	38,821,001.00		36,178,066.00	
(d) Short-term provisions	G	467,319.00	47,703,755.56	491,814.00	41,935,005.5
Total			59,889,208.32		66,207,960.
II ASSETS					
(1) Non-current assets					
(a) Fixed assets					
(I) Tangible assets	H	1,519,206.05		2,046,850.50	
(b) Non-current investments	I	1,197,344.26		1,197,344.26	
(c) Deferred tax assets (net)		238,703.00		145,879.00	
(d) Long term loans and advances	J	350,000.00		350,000.00	
(e) Other non-current assets		0.00	3,305,253.31	0.00	3,740,07
2) Current assets					
(a) Current Investments		0.00		0.00	
(b) Inventories	K	40,425,238.30		41,772,230.75	
(c) Trade receivables	L	75,000.00		3,200,000.00	
(d) Cash and cash equivalents	M	13,057,354.31		13,733,454.33	
(e) Short-term loans and advances	N	3,026,362.40		3,762,201.40	
(f) Other current assets		0.00	56,583,955.01	0.00	62,467,86
Total			59,889,208.32		66,207,9

The accompanying notes A to Z forming part of the financial statements

In terms our report of even

Patna

the 12th. July, 2016

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

for Dutt & Kha

Chartered Accoun

Partner

M. No.-070

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Frontline Projects & Engineers Private Limited, Patna

Statement of Profit and Loss for the year ended 31st March, 2016

(Rupees)

Particulars	Note No.	Figures for the current reporting period		Figures for the previous reporting period	
1	2	3		4	
Revenue from operations	R		28,825,100.00		8,600,000.00
Other Income	S		1,106,974.00		502,907.52
Total Revenue (I +II)			29,932,074.00		9,102,907.52
Expenses :					
Cost of materials consumed	T		11,210,951.00		16,078,629.00
Purchase of Stock-In-Trade					
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	U		1,093,442.45		-18,958,945.28
Employee benefit expense	V		1,916,061.00		1,861,576.00
Financial costs	W		332,071.06		126,009.30
Depreciation and amortization expenses	X		706,653.45		955,271.63
Other expenses	Y		13,464,027.02		8,030,910.05
Total Expenses			28,723,215.98		8,091,450.71
Profit before exceptional and extra-ordinary items and tax			1,208,858.02		1,011,456.81
Exceptional Items					
Profit before extraordinary items and tax (V-VI)			1,208,858.02		1,011,456.81
Extraordinary Items					
Prior Period Adjustment (Taxation)			-20,436.00		0.00
Profit before tax (VII - VIII)			1,188,422.02		1,011,456.81
Tax expense :					
(1) Current tax		-467,319.00		-491,814.00	
(2) Deferred tax		92,824.00	-374,495.00	147,015.00	-344,799.00
Profit (Loss) from the period from continuing operations (IX - X)			813,927.02		666,657.81
Profit/Loss for the period (XI)			813,927.02		666,657.81
Earning per equity share :					
(1) Basic			34.65		28.3
(2) Diluted			34.65		28.3

The accompanying notes A to Z forming part of the financial statements

In terms our report of even da

Patna
12th July, 2016

for Dutt & Jhajhan
Chartered Accountants
(D DUTT)
Partner
M. No

Managing Director

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Private Limited, Patna

Cash Flow Statement
For the year ended 31st. March, 2016

(Rupees)

	31st March, 2015	31st March, 2014
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & extra ordinary items	1,208,658.02	1,011,456.82
Adjustment for -		
Add:- Depreciation	700,053.45	955,271.63
Less:- Dividend Received	-20,250.00	-20,000.00
Less profit on sale of assets	0.00	0.00
Operating profit before working capital changes	1,888,361.47	1,946,728.45
Movements in working capital		
(Decrease) / Increase in trade Payables	1,106,279.00	-345,090.00
(Increase)/Decrease in Receivables	3,125,000.00	-3,200,000.00
(Increase) /Decrease in Other Current Assets	0.00	0.00
(Increase) /Decrease in Long term loans & Advances	0.00	25,000.00
(Increase) /Decrease in Short term loans & Advances	735,839.00	-2,802,055.00
(Increase)/Decrease in Inventories	1,346,992.45	-18,835,445.29
(Decrease)/Increase Other Long term liabilities	-12,752,000.00	-5,549,141.00
(Decrease/increase in current liabilities	2,642,935.00	35,564,007.00
(Decrease) / Increase in Short term Provisions	-24,495.00	-5,475.00
(Increase) /Decrease in other Non-Current Assets	0.00	0.00
Less:- Income tax paid	-487,755.00	-490,754.00
Net cash from operating activities (A)	-2,417,943.08	5,307,775.16
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets including CWIP	-179,009.00	-1,706,737.00
Increase / (Decrease) in Non-current Investments	0.00	0.00
Dividend Received	20,250.00	20,000.00
Decrease / Increase in Misc Expenditure	0.00	0.00
Net cash from in investing activities (B)	-152,759.00	-1,686,737.00
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/(repayment of long term borrowings)	-149,428.94	444,714.38
Proceeds from /(repayments of) Short Term loans	2,044,031.00	954,763.56
Net Cash from Financing Activities (C)	1,894,602.06	1,399,477.94
D) Net increase / (decrease) in Cash & Cash Equivalents (A+B+C)	-676,100.02	5,020,516.10
Opening Cash and Cash Equivalent	13,733,454.33	7,712,938.23
Closing Cash and Cash Equivalent (Note M)	13,057,354.31	13,733,454.33
E) Increase/(Decrease) in Cash & Cash Equivalents	-676,100.02	5,020,516.10

Note :
The cash flow is prepared under indirect method as set out in Accounting Standard-3

In terms of our report of even date

for Dutt & Khan
Chartered Accountants

(P. DUTTA)
Partner
M. No.-070066

PLACE: Patna
DATE 12th. July, 2016

For and on behalf of Board of Directors

ARCHITECTURE PROJECTS & ENGINEERS PRIVATE LIMITED

MANAGING DIRECTOR
DIN: 00871605

ARCHITECTURE PROJECTS & ENGINEERS PRIVATE LIMITED

DIRECTOR
DIN: 01311445

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Frontline Projects & Engineers Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2016

A SHARE CAPITAL

	As at 31st. March, 2016		As at 31st. March, 2015	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs. 100/- each	25000	2,500,000.00	25,000.00	2,500,000.00
Issued, Subscribed & fully Paid-up				
Equity Shares of Rs. 100/- each	23490	2,349,000.00	23,490.00	2,349,000.00
	23,490.00	2,349,000.00	23,490.00	2,349,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	As at 31st. March, 2016 Equity Shares Number	As at 31st. March, 2015 Equity Shares Number
Shares outstanding at the beginning of the year	23,490.00	23,490.00
Shares issued during the year	0.00	0.00
Shares brought back during the year	0.00	0.00
Shares outstanding at the end of the year	23,490.00	23,490.00

Shares in the company held by each shareholder holding more than 5 per cent shares specifying the number of shares held :

Name of Shareholder	As at 31st. March, 2016		As at 31st. March, 2015	
	No. held	% of holding	No. held	% of holding
Rakesh Kumar	12150	51.72	12,150.00	51.72
Bharti Kumar	9255	39.40	9,255.00	39.40

B RESERVE AND SURPLUS

	As at 31st. March, 2016	As at 31st. March, 2015
Surplus (Balance in Stat of Profit & Loss)		
Opening Balance	7,436,712.57	6,770,054.76
Add Net Profits for the year	813,927.02	666,657.81
	8,250,639.59	7,436,712.57

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

DUTT & KHAITAN CHARTERED ACCOUNTANTS PATNA

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C LONG TERM BORROWINGS

	As at 31st. March, 2016	As at 31st. March, 2015
From Banks (Vehicle Loan) Secured (Against hypothecation of vehicle - (the above is guaranteed by Directors and/or others - Terms of Repayment EMI)	615,813.17	765,242.11
	615,813.17	765,242.11

D OTHER LONG TERM LIABILITIES

	As at 31st. March, 2016	As at 31st. March, 2015
(a) Trade Payables	70,000.00	70,000.00
(b) Other Payables		
Flat Booking Advance - Agamkuan Project Site	350,000.00	6,135,000.00
Flat Booking Advance - Digha Project Site	550,000.00	7,517,000.00
	970,000.00	13,722,000.00

E SHORT TERM BORROWINGS

	As at 31st. March, 2016	As at 31st. March, 2015
(a) Loans repayable on demand from banks (Bank of Maharastra) Secured (Secured by pledge of FD & guaranteed by Directors and/or others)	2,998,794.56	954,763.56
from other parties	0.00	0.00
(b) Loans and advances from related parties		
Secured	0.00	0.00
Unsecured	0.00	0.00
(c) Deposits	0.00	0.00
(d) Other loans and advances	0.00	0.00
	2,998,794.56	954,763.56

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

DUTT & KHAN

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F OTHER CURRENT LIABILITIES

	As at 31st. March, 2016	As at 31st. March, 2015
Other payables		
i) Liabilities for Expenses	48,407.00	42,425.00
ii) TDS Payable	0.00	2,116.00
iv) Deposit against Maintenance	700,000.00	650,000.00
v) Booking Advance - HRR	17,450,000.00	15,495,100.00
vi) Booking Advance - SSR	20,265,000.00	19,081,000.00
v) Refundable against Booking	284,500.00	669,500.00
vi) Labour Cess Payable	48,950.00	95,321.00
vii) Service Tax Payable	24,144.00	142,604.00
	38,821,001.00	36,178,066.00

G SHORT TERM PROVISIONS

	As at 31st. March, 2016	As at 31st. March, 2015
(a) Provision for employee benefits		
EPF Payable	0.00	0.00
(b) Others		
Provision for Taxation-Current Year	467,319.00	491,814.00
	467,319.00	491,814.00

DUTT & KHAN PATNA CHARTERED ACCOUNTANTS

Director

Director

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H FIXED ASSETS

Sl. no.	Particulars	Gross Block			Accumulated Depreciation			Total as at 31.03.2016
		As at 01.04.2015	Additions/ Disposals	Total as at 31.03.2016	up to 31.03.2015	Depreciation for the year	Depreciation on disposal	
H-1	Tangible Assets							
a)	Land	-		-	-	-	-	0.00
b)	Buildings	-		-	-	-	-	0.00
c)	Plant & Equipments							
	Shuttering Materials	658,070.92		658,070.92	523,567.78	24,743.62	-	548,311.41
	Other Items	179,923.21		179,923.21	122,405.19	10,961.76	-	133,367.95
d)	Furniture & Fixtures	254,797.95	134,508.00	389,306.95	151,269.75	55,395.85	-	206,665.60
e)	Vehicles							
	Motor Cars	2,241,594.00	0.00	2,241,594.00	741,719.09	490,383.90	-	1,232,102.99
f)	Office Equipments							
	Air Conditioners	17,000.00		17,000.00	16,150.00	-	-	16,150.0
	Other Items	918,427.10	37,500.00	955,927.10	737,082.80	69,061.51	-	806,144.3
g)	Computers & Data Processing Units							
	End user devices	459,894.00		459,894.00	407,805.87	29,578.20	-	437,384.(
h)	Electrical Installations and Equip	57,560.02	7,000.00	64,560.02	70,435.21	6,508.61	-	76,943.
	Current Year's Figures	4,817,267.20	179,008.00	4,996,275.20	2,770,416.70	706,653.45	0.00	3,477,070
	Previous Year's Figures	3,110,530.20	1,706,737.00	4,817,267.20	1,815,145.07	955,271.63	0.00	2,770,416

DUTT & KHAN PATNA CHARTERED ACCOUNTANTS

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

Private Company in which director is

0.00 0.00

DUTT & KHAN PATNA CHARTERED ACCOUNTANTS

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

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I NON CURRENT INVESTMENTS

	As at 31st. March, 2016	As at 31st. March, 2015
(a) Investment in Property	0.00	0.00
(b) Investment in Equity Instruments	1,197,344.26	1,197,344.26
	1,197,344.26	1,197,344.26
Aggregate amount of quoted investment (Market value of Rs. 25,12,500 Previous year Rs.24,37,500/-)	1,197,344.26	1,197,344.26
Aggregate amount of un-quoted investment (Market value of Rs. Previous year)	0.00	0.00
Aggregate provision for diminution in value of investments	0.00	0.00

J LONG TERM LOANS AND ADVANCES

	As at 31st. March, 2016	As at 31st. March, 2015
(a) Capital advance	0.00	0.00
(b) Security Deposits		
Secured, considered good		
Unsecured, considered good	0.00	0.00
(Patna Golf Club)		
(c) Loans and Advances to related parties	0.00	0.00
(d) Other Loans and Advances		
Secured, considered good		
Unsecured, considered good		
Service Tax Deposit (Ad-hoc Deposit)	350,000.00	350,000.00
	350,000.00	350,000.00

Out ot the above loans and advances to

Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firm in which director is a partner	0.00	0.00
Private Company in which director is a member	0.00	0.00
	0.00	0.00

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

DUTT & KHAN PATNA CHARTERED ACCOUNTANTS

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K INVENTORIES

	As at 31st. March, 2016		As at 31st. March, 2015	
(a) Raw materials and components				
Building Materials (valued at cost)		229,650.00		483,200.00
(a) Work-in-progress				
Hope Royal Regency Site :				
At the beginning of the year	16,862,409.43		9,228,179.99	
Addition during the year	6,295,950.00		13,343,062.00	
Value addition during the year	472,197.00		1,601,167.44	
	23,630,566.43		24,172,409.43	
Less transfer to finished goods	10,305,090.00	13,325,476.43	7,310,000.00	16,862,409.43
Agamkuan Project Site :				
At the beginning of the year	0.00		0.00	
Addition during the year	4,060,625.00		0.00	
Value addition during the year	0.00		0.00	
	4,060,625.00		0.00	
Less transfer to finished goods	0.00	4,060,625.00	0.00	0.00
Digha Project Site :				
At the beginning of the year	0.00		0.00	
Addition during the year	2,927,490.00		0.00	
Value addition during the year	0.00		0.00	
	2,927,490.00		0.00	
Less transfer to finished goods	0.00	2,927,490.00	0.00	0.00
S. S. Royals Site :				
At the beginning of the year	24,426,621.33		13,101,905.48	
Addition during the year	10,318,954.00		9,847,579.00	
Value addition during the year	773,921.55		1,477,136.85	
	35,519,496.88		24,426,621.33	
Less transfer to finished goods	15,637,500.00	19,881,996.88	0.00	24,426,621.33
(b) Finished goods				
At the beginning of the year	0.00		0.00	
Addition during the year	0.00		0.00	
Transfer from work-in-progress	25,942,590.00		7,310,000.00	
	25,942,590.00		7,310,000.00	
Less cost of sales	25,942,590.00	0.00	7,310,000.00	0.00
Stock-in-trade		0.00		0.00
Stores and spares				
Loose Tools		0.00		0.00
Others		0.00		0.00
		40,425,238.30		41,772,230.75

DUTT & KHAN PATNA Chartered Accountants

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

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I. TRADE RECEIVABLES

	As at 31st. March, 2016	As at 31st. March, 2015
(a) Trade receivables outstanding for a period less than six months from date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.00	3,200,000.00
Unsecured considered doubtful	0.00	0.00
(b) Trade receivables outstanding for a period exceeding than six months from date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good	75,000.00	0.00
Unsecured considered doubtful	0.00	0.00
	75,000.00	3,200,000.00

Note : Trade receivables stated above include debts due by :

	As at 31st. March, 2016	As at 31st. March, 2015
Directors	0.00	0.0
Other officers of the Company	0.00	0.0
Firm in which director is a partner	0.00	0.0
Private Company in which director is a member	0.00	0.0
	0.00	0.0

II CASH AND CASH EQUIVALENTS

	As at 31st. March, 2016		As at 31st. March, 2015	
(a) Balances with banks				
Bank deposits with more than 12 months maturity	12,047,727.00		10,727,727.00	
Interest Due on FD	863,305.90		479,405.20	
C/A with SBI, Exbn Rd, Pat. (25003)	34,132.42		36,656.42	
C/A ICICI Bank, Pat. (625905040331)	32,817.80		1,332,116.90	
C/A BOM, Patna (20078336522)	0.00		0.00	
C/A with HDFC Bk (01862320000264)	38,559.19	13,016,542.31	1,032,731.81	13,608,637.
(b) Cheques, drafts in hand		0.00		0.
(c) Cash in hand		40,812.00		124,817.
		13,057,354.31		13,733,454

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

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DUTT & KHAN CHARTERED ACCOUNTANTS

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N SHORT-TERM LOANS AND ADVANCES

	As at 31st. March, 2016		As at 31st. March, 2015	
(a) Loans and advances to related parties		0.00		0.00
(b) Others				
Secured, considered good	0.00		0.00	
Unsecured, considered good				
Advance to Suppliers/Serv. Providers	2,320,295.00		3,047,151.00	
Advance to Land Owner (Manju Prasad)	0.00		125,000.00	
Advance Income Tax	400,000.00		425,000.00	
Advance Tax Recoverable	3,840.40		21,120.40	
TDS (Interest)	108,077.00		48,290.00	
TDS (On Sale)	186,000.00			
Service Tax Recoverable	8,150.00	3,026,362.40	95,640.00	3,762,201.40
		3,026,362.40		3,762,201.40

Details of Loans and Advances to Related Parties

	As at 31st. March, 2016	As at 31st. March, 2015
Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firm in which director is a partner	0.00	0.00
Private Company in which director is a member	0.00	0.00
	0.00	0.0

DUIT & KHAN PATNA CHARTERED ACCOUNTANTS

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

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Frontline Projects & Engineers Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2016 (Contd.)

O CONTINGENT LIABILITIES AND COMMITMENTS
(to the extent not provided for)

	As at 31st. March, 2016	As at 31st. March, 2015
01 Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	2,437,216.00	2,437,216.00
(b) Guarantees	0.00	0.00
(c) Other money for which the company is contingently liable	0.00	0.00
	2,437,216.00	2,437,216.00

02 Commitments

	As at 31st. March, 2016	As at 31st. March, 2015
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	0.00	0.00
(b) Uncalled liability on shares and other investments partly paid	0.00	0.00
(c) Other commitments	0.00	0.00
	0.00	0.00

P Proposed Dividends

	Total	Per Share
Dividends proposed to be distributed to equity shareholders	0.00	0.00

2 Disclosure by the Board

In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value un the ordinary course of business which is not different from the amount at which it is stated.

DUTT & KHAN
PATNA
CHARTERED ACCOUNTANTS

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Managing Director

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R REVENUE FROM OPERATIONS

	For the year ended 31.03.2016	For the year ended 31.03.2015
(a) Sale of products		
Sale of Space -	28,825,100.00	8,600,000.00
(b) Sale of services		
Extra Works/Repair Works	0.00	0.00
(c) Other operating revenues		
	28,825,100.00	8,600,000.00

S OTHER INCOME

	For the year ended 31.03.2016	For the year ended 31.03.2015
(a) Interest Income	1,080,724.00	482,899.00
(b) Dividend Income	26,250.00	20,000.00
(c) Net gain/loss on sale of investments	0.00	0.00
(d) Other non-operating income		
(net of expenses directly attributable to such income)		
Miscellaneous Receipt	0.00	8.52
Transfer Fee	0.00	0.00
Sale of Scrap	0.00	0.00
Profit on Sale/Disposal of Assets	0.00	0.00
	1,106,974.00	502,907.52

T COST OF MATERIALS CONSUMED

	For the year ended 31.3.16		For the year ended 31.3.15	
Hope Royal Regency Site				
Boring/Pump	28,915.00		61,211.00	
Materials Consumed :	4,048,419.00	4,077,334.00	8,972,116.00	9,033,327.0
Agamkuan Project Site				
Boring/Pump	0.00		0.00	
Materials Consumed :	0.00	0.00	0.00	0.
S. S. Royals Site				
Boring/Pump	50,603.00		40,829.00	
Materials Consumed :	7,083,024.00	7,133,627.00	7,002,473.00	7,043,302
		11,210,961.00		16,076,629

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

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U CHANGES IN INVENTORY OF FINISED GOODS, W.I.P. AND STOCK IN TRADE

	For the year ended 31.03.2016	For the year ended 31.03.2015
(a) Work-in-Progress		
Construction Work-in-Progress at the beginning of the year (at estimated value)	41,289,030.75	22,330,085.47
Less Construction Work-in-Progress at the end of the year (at estimated value)	40,195,588.30	41,289,030.75
TOTAL	1,093,442.45	-18,958,945.28

V EMPLOYEE BENEFITS EXPENSES

	For the year ended 31.03.16		For the year ended 31.03.15	
(a) Salaries and incentives				
Staff Salary	952,800.00		957,600.00	
Exgratia Bonus	146,800.00		152,800.00	
Leave Encashment	25,000.00		40,500.00	
Director's Remuneration	600,000.00		600,000.00	
Insurance -Staff	3,681.00	1,728,281.00	39,115.00	1,790,015.00
(b) Contribution to Provident Fund		48,765.00		38,934.00
(c) Contribution to ESIS		16,663.00		19,479.00
(d) Staff welfare expenses		122,332.00		13,148.00
		1,916,061.00		1,861,576.00

W FINANCIAL COST

	For the year ended 31.03.2016	For the year ended 31.03.2015
Interest expense		
Vehicle Loan	76,795.06	83,682.38
Cash Credit A/c	255,276.00	24,627.00
Other borrowing costs		
SBI Card	0.00	13,874.92
Vehicle Loan Processing Charges	0.00	3,825.00
	332,071.06	126,009.30

X DEPRECIATION AND AMORTIZATION

	For the year ended 31.03.2016	For the year ended 31.03.2015
(a) Depreciation	706,653.45	955,271.6
(b) Amortization	0.00	0.0
	706,653.45	955,271.6

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

Director

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Frontline Projects & Engineers Private Limited, Patna
Notes on Accounts as at and for the year ended 31st. March, 2016 (Contd.)

	For the year ended 31.03.16		For the year ended 31.03.15	
Y OTHER EXPENSES				
pl Construction & Other Project Exp.				
- Hope Royal Regency				
Consultancy	30,750.00		73,000.00	
Labour/Contractor	1,542,461.00		3,347,143.00	
Labour Cess	18,580.00		101,634.00	
Site Expenses/Misc.	625,835.00		787,958.00	
Construction & Other Project Exp.		2,218,626.00		4,309,735.00
- Agamkuan Prject Site				
Development Agreement Registration	645,625.00		0.00	
Plan Sanction Charges	90,000.00		0.00	
Brokerage	275,000.00		0.00	
Payment to Landlord	3,000,000.00		0.00	
Consultancy	50,000.00		0.00	
Construction & Other Project Exp.		4,060,625.00		0.00
- Digha Prject Site				
Development Agreement Registration	835,490.00		0.00	
Plan Sanction Charges	125,000.00		0.00	
Payment to Landlord	1,913,000.00		0.00	
Consultancy	54,000.00		0.00	
Construction & Other Project Exp.		2,927,490.00		0.0
- S. S. Royals				
Consultancy	21,500.00		120,000.00	
Labour/Contractor	1,684,853.00		2,509,013.00	
Lift Installation	1,253,541.00			
Labour Cess	29,370.00		43,562.00	
Site Expenses/Misc.	196,063.00		131,702.00	
		3,185,327.00		2,804,27
(d) Administrative & Other Expenses				
Office Rent	79,200.00		73,800.00	
Printing & Stationery	27,494.00		15,036.00	
Telephone	32,533.00		47,771.00	
Internet Charge	6,000.00		5,400.00	
Electricity	73,279.00		35,788.00	
Apartment Maintenance Charge	0.00		7,200.00	
Security Guard	6,930.00		0.00	
Demat Account Charge	4,022.00		3,938.00	
Office Expenses	3,662.00		12,561.00	
Bank Charges	16,965.02		3,736.08	
Insurance (Key-man)	51,347.00		51,245.00	
Conveyance	77,232.00		93,093.00	
Travel	366,376.00		144,239.58	
Vehicle Insurance	54,084.00		72,156.00	
Membership Subscription	4,045.00		9,046.00	
Advertisement	24,680.00		43,202.00	
Business Promotion	19,211.00		31,798.00	
Club Payments	15,988.00		65,981.00	
Consultancy	62,050.00		24,050.00	
Repair & Maintenance :				

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Equipments & Computer				
Vehicle				
Postage & Courier	46,218.00		78,172.00	
Auditors' Remuneration (Audit Fees)	7,857.00		9,396.00	
Filing Fee	1,455.00		2,299.00	
Legal charges	34,500.00		34,200.00	
Newspaper & Periodicals	1,000.00		2,000.00	
Donation	12,000.00		19,000.00	
Builder Registration	9,167.00		8,863.00	
Interest/Penalty Service Tax/TDS/PF	11,814.00		12,352.00	
	21,500.00		0.00	
	1,550.00	1,071,959.02	10,575.40	916,898.0
		13,464,027.02		8,030,910.0

DUTT & KHAN

For CONSULTANT PROJECTS & RESOURCES PRIVATE LIMITED

Director

For CONSULTANT PROJECTS & RESOURCES PRIVATE LIMITED

Authorised Director

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Z Significant accounting policies

Z1 Basis of accounting and preparation of financial statements : The financial statements of the Company have been prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 and the relevant provisions thereof.

Z2 Inventories : Inventories are valued at lower of cost and net realisable value after providing for obsolescence and other losses, where considered necessary. Wooden scaffolding and shuttering materials (not expected to last for more than one year) and other building hardware materials like belcha, karai, gaitha, dhama, etc. are charged to revenue in the year of purchase.

Z3 Work-in-progress : Work-in-progress in respect of each project in progress is first valued at the close of the accounting year at the aggregate of the cost of materials consumed, labour charges and other expenditure incurred on the project. Thereafter, an adjustment for value addition is made as stated in Z5.

Z4 Depreciation and amortization : Depreciation has been provided for on the written-down-value method (WDV) as per concept of useful lives prescribed under Schedule II to the Companies Act, 2013. Depreciation is charged from the quarter of purchase in the case of acquisitions made during the year. In respect of assets sold, depreciation is provided up to the quarter prior to date of sale.

Z5 Revenue recognition : The main activities of the Company is that of a "builder and property developer". The Company is following the "Proportionate completion method" for sale of built-up space, as on allotment to buyers, the quantity, quality and consideration get fixed and the entity can not normally vary the terms, though the ownership technically remains with the entity. Under the method adopted, the value of work-in-progress, after a project has achieved reasonable progress, is adjusted through value addition, to take into account proportionate profit earned/loss incurred. However, if less than 25% of the work is completed, for construction activity as builder, the total cost of construction, including administrative and other direct costs, are debited to "Construction Work in Progress". The revenue for civil construction works, as contractor, if any, is calculated on basis of percentage of completion method as per the guidelines of AS-7 laid down by the Institute of Chartered Accountants of India.

Z6 Service Tax : The entity is subject to Service Tax for construction/sale of building complex. The point of taxation is the progress of construction and billing thereof. However, no running bills are raised on the purchasers, but they are required to pay on basis of progress of construction, from time to time. The Service Tax, thus, is payable on receipt of payments from the purchasers, from time to time, on basis of progress of construction. The Service Tax liability accrues and is paid on payments from purchasers, even though the ear-marked space may or may not be handed over to them. During the year 2015-16, Service Tax had been paid on total receipt from purchasers (based on works completed) amounting to Rs. 1,91,012,000.00 and sale value was Rs. 2,88,25,100.00. Service Tax on the concerned sale value was paid both in previous years (on basis of receipt from concerned customers in previous periods) and during the year (based on the receipt from customers during the year).

Z7 Employee benefits : The Company has neither provided for nor quantified gratuity liability.

DUTT & KHAN PATNA CHARTERED ACCOUNTANTS

FRONTLINE PROJECTS & ENGINEERS PRIVATE LIMITED

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28 **Taxes on Income :** The Company's income taxes include taxes on the Company's taxable profits, adjustment attributable to earlier periods and changes in deferred taxes. Valuation of all tax liabilities/receivables are carried at current amounts and in accordance with the enacted tax laws and in the case of deferred taxes, at rates that have been substantively enacted. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences which occur as a result of items being allowed for income tax purposes during a period different from when they were recognised in the financial statements.

Dated, Patna
the 12th July, 2016

for Dutt & Khan
Chartered Accountants
(P. DUTTA)
Partner
M. No.-070066

For ELECTRIC PROJECTS & ENGINEERS PRIVATE LIMITED

For ELECTRIC PROJECTS & ENGINEERS PRIVATE LIMITED

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