

# BHAWANI HOMES PROJECTS PRIVATE LIMITED

CIN:U70102BR2012PTC019542

Regd. Office: FLAT NO G1-A, NARAYAN VILLA (APPT.), EAST OF GANDHI MURTI, PATEL NAGAR, PATNA, PATNA-800023, BIHAR  
Email:nk25ca@gmail.com

## DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the **4th** Annual Report on the business and operations of the Company and Audited Statement of Accounts of the Company for the year ended **31/03/2016**.

### FINANCIAL RESULTS

Particulars	2015-2016	2014-2015
Sales	0	0
Net Profit/(Loss) (PBDT)	(28705)	(14308)
Less : Depreciation	0	0
Profit after depreciation but before tax (PBT)	0	0
Less : Taxes	0	0
Net profit / (loss) for the period	(28705)	(14308)
No. of Shares	2000	2000
EPS	(14.35)	(7.15)

**The Profit and Loss Account of the company shows a Net Loss amounting to Rs.28705**

### STATE OF AFFAIRS OF COMPANY

The company's performance was not satisfactory during the year. The company could not achieve its turnover as well it could not achieve its target of Net Profit due to delay in start of its project. Your Directors are hopeful that the company shall be able to achieve its target of Net Profit in the year to come once the project is started. The future of the company seems to be bright.

### RESERVES

For the financial year ended 31st March, 2016, the Company had not transfer any sum to Reserves as there was no profit. Therefore, your Company proposes to transfer the entire amount of Loss to Profit and Loss Accounts of the Company.

### DIVIDEND

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2016.

### CHANGE IN NATURE OF BUSINESS

There have not been any changes in nature of business of the Company during the Financial Year.

### DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

adequate internal financial controls have been used by the company with reference to the Financial statements

### **DEPOSITS**

The Company has not accepted any deposit from public during the Year.

### **STATUTORY AUDITORS**

M/s Naveen Nand & co Chartered Accountant, retiring auditors is eligible for re-appointment and offers themselves for reappointment

### **AUDITORS' REPORT**

The observations of the auditors in their report are self -explanatory and therefore, in the opinion of the Directors, do not call for further comments.

### **EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in Form No. MGT-9 forms part of this Board's Report

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of section 134(3)(m) of Companies Act, 2013 read with rule 8 (3) of Companies (Accounts) Rules, 2014, in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

### **CORPORATE SOCIAL RESPONSIBILITY**

Provisions of Section 135(1) of the Companies Act, 2013 read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company, Hence no disclosures have been made upon this.

### **DIRECTOR AND KEY MANAGERIAL PERSONNEL**

There have been no change in the Directors and Key Managerial Personnel of the Company during the year.

### **NUMBER OF MEETINGS OF THE BOARD**

Six meeting of the Board of Directors duly held during the financial year.

Bhawani Homes Projects (P) Ltd.  
  
Managing Director

Bhawani Homes Projects (P) Ltd.  
  
Director

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134 (3) (c) of the companies Act, 2013 the director of the Company confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENT

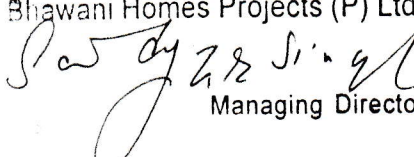
An acknowledgement to all with whose help, co-operation and hard work the Company is able to achieve the results.

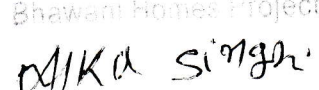
(By Order Of Board of Directors)

Place: PATNA  
Date : 01/09/2016

**SANJAY KUMAR  
SINGH**  
Director  
00848940

**ALKA SINGH**  
Director  
00848919

Bhawani Homes Projects (P) Ltd.  
  
Managing Director

Bhawani Homes Projects (P) Ltd.  
  
Director