MANDVI BUILDCON PRIVATE LIMITED

(CIN - U45400BR2015PTC023547)

OFFICE NO- 2ND FLOOR SAIF MANZIL NEAR BANK OF BARODA,
EXBITION ROAD PATNA-800001

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DIRECTOR'S REPORT

The Members,

MANDVI BUILDCON PRIVATE LIMITED
OFFICE NO- 2ND FLOOR SAIF MANZIL NEAR BANK OF BARODA
EXBITION ROAD PATNA-800001

Yours directors have pleasure in presenting their 3rd Annual Report & Audited Statement of Accounts of the Company for the year ended on 31st March 2017.

1. **Financial Results**

(Figure in Lakh)

Particulars	2016-17	2015-16
Revenue from Operation	6.96	0.35
Net Profit (PBDT)	0.87	0.07
Less : Depreciation	0.65	0.06
Profit after depreciation but before tax (PBT)	0.21	0.004
Provision for Income Taxes	(0.06)	(0.001)
Deferred Tax	-	-
Net profit / (loss) for the period	0.15	0.003
No. of Shares	10000	100000
EPS	0.00	0.00

2. **State of Companies Affairs:**

The turnover of the company has incurred the profit of Rs. 6.96 Lakhs during the year. During the year the company had earned net profit before depreciation of 0.87 Lakhs against previous year's profit before depreciation of Rs 0.07 Lakhs. The directors of the Company are quite hopeful for better result in the coming year.

3. **Transfer to Reserves In Terms Of Section 134 (3) (J) Of the Companies Act, 2013**

For the financial year ended 31st March, 2017, the Company has transferred an amount of Rs. 0.15 lakhs to General Reserve Account.

4. **Dividend**

Your Directors do not recommend any dividend for the year ended 31st March, 2017.

Manisha Kumari

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5. **Material Changes And Commitments Occurred Between The Date Of The Balance-Sheet And The Date Of The Audit Report**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

6. **Significant And Material Orders Passed By Regulators/Courts/Tribunals**

There are no significant and material orders passed by regulators/courts/tribunals against the company.

7. **Subsidiary / Joint Venture/Associate Companies And Their Performance**

There is no Subsidiary company or joint venture or Associate companies of the company.

8. **Director's Responsibility Statement:**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d) The directors had prepared the annual accounts on a going concern basis;
(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. **Annual Return** The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. **(Annexure: 1)**

10. **Share Capital**

During the financial year, the company had not issued any equity shares with differential rights, any sweat Equity Shares and any employee stock options.

Manisha Kumari

11. **Deposits:**

During the year, the company has not accepted any type of deposits.

12. **Adequacy Of Internal Financial Controls With Reference To The Financial Statement**

The company has in place proper and adequate internal control systems communicate with the nature of business, size and complexity of its operations. Internal control systems comprising of policies and procedures and designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure , applicable laws and regulations, and that all assets and resources are acquire economically used .

13. **Directors**

There is no change Directors and key management persons by way of appointment, Re-designation, Resignation, Death, Disqualification and variations made or withdrawn, etc., of the company during the financial year.

14. **Meetings Of The Board Of Directors**

The Board of Directors of the company has done 5 meetings during the Financial Year 2016-17, which is compliance with the provisions of the Companies Act, 2013.

15. **Loans, Guarantees And Investments**

The Company has not given any Loans, Guarantee given and Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2017.

16. **Related Party Transactions**

The Company has settled all Related Parties Transactions as defined under Section 188 of the Companies Act, 2013. There is no related party transaction till date.

17. **Conservation Of Energy, Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

18. **Foreign Exchange Earnings And Outgo**

There were no foreign exchange earnings and outgo during the year under review.

If yes then reporting as per rule 8 of chapter 9 companies (accounts) rule 2014

Manisha Kumari

19. **Risk Management**

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

20. **Explanation or comments on Auditors' Report/Secretarial audit report** There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2017 is annexed herewith for your kind perusal and information.

21. **Auditors** As per the requirements of the Companies Act, 2013, the auditors, M/s SADANA & COMPANY., Chartered Accountants are appointed as auditor of the company from the conclusion of this Annual general meeting till the conclusion of ___ general meeting.

22. **Acknowledgement**

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For MANDVI BUILDCON PRIVATE LIMITED

Manisha Kumari

(Abhishek Kumar)
Director
DIN : 07056915

(Manisha Kumari)
Director
DIN : 07056926

Place: Patna

Date: