

# UNIVERSAL GREEN INFRA LIMITED

**ADDRESS:-**

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA,  
DANAPUR, PATNA- 801503 (BIHAR)

## **AUDIT REPORT**

**For the Year Ended 2016-17**



**SATENDRA & Co.**

**Chartered Accountants**

**105B, 1<sup>st</sup> Floor**

**Hariom Apartments**

**Exhibition Road**

**Patna- 800001**

**Contract No.- 9308566415**

**E-mail:- [satendra.kumar@icai.org](mailto:satendra.kumar@icai.org)**

## **BOARD REPORT**

To,  
The Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

### **1. FINANCIAL RESULTS**

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

<b>Particulars</b>	<b>2016-17</b>	<b>2015-16</b>
Net Sales /Income from Business Operations	23,09,480.67	0.00
Other Income	0.00	0.00
Total Income	23,09,480.67	0.00
Less: Interest	0.00	0.00
Profit before Depreciation	23,09,480.67	0.00
Less: Depreciation	1,84,253.00	0.00
Profit after depreciation and Interest	21,25,227.67	0.00
Less: Current Income Tax	6,85,976.00	0.00
Less: Previous year adjustment of Income Tax	0.00	0.00
Less: Deferred Tax (Assets)	(29,281.00)	0.00
Net Profit after Tax	14,68,532.67	0.00
Dividend (including Interim if any and final )	0.00	0.00
Net Profit after dividend and Tax	14,68,532.67	0.00
Amount transferred to General Reserve	0.00	0.00
Balance carried to Balance Sheet	14,68,532.67	0.00
Basic Earnings per share	18.36	0.00
Diluted Earnings per Share	0.00	0.00

## **2. DIVIDEND**

No Dividend was declared for the current financial year due to conservation of Profits/due to loss incurred by the Company /due to insufficient profit.

## **3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

## **4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

Your Directors wish to present the details of Business operations done during the year under review:

- a. Production and Profitability
- b. Sales
- c. Marketing and Market environment
- d. Future Prospects including constraints affecting due to Government policies

## **5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

## **6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

## **7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## **8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## **9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

#### **10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

#### **11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

#### **12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

#### **13. ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure ..... and is attached to this Report.

#### **14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had four Board meetings during the financial year under review.

#### **15. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.- Not applicable to Private Limited Company.

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

#### **17. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

#### **18. DIRECTORS**

There was no Director who got reelected/reappointed during the year under review.

#### **19. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

#### **20. STATUTORY AUDITORS**

M/s Satendra & Co., Chartered Accountants, was appointed as Statutory Auditors for a period of five year in the Annual General Meeting held on 30<sup>th</sup> September, 2014. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

#### **21. RISK MANAGEMENT POLICY**

The Statement showing the details regarding the development and implementation of Risk Management Policy of the Company is furnished in Annexure.... and attached to this report. The risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

#### **22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

### 23. SHARES

a. **BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

b. **SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

c. **BONUS SHARES**

No Bonus Shares were issued during the year under review.

d. **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

### 24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For UNIVERSAL GREEN INFRA LIMITED  
UNIVERSAL GREEN INFRA LTD.



*Director*  
Director

UNIVERSAL GREEN INFRA LTD.



Director

*Director*

Date: 03/09/2017

Place: PATNA



Ref.: .....

Date.: .....

## **Auditor's Report**

To,  
The Member of  
**M/s UNIVERSAL GREEN INFRA LIMITED**

We have audited the accompanying standalone financial statements of **M/s UNIVERSAL GREEN INFRA LIMITED**, which comprise the Balance Sheet as at **31<sup>st</sup> March, 2017**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information, [in which are incorporated the Returns for the year ended on that date audited by the branch auditors of the Company's branches at (location of the branches)]

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent ;and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2017**;
- b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

## **OTHER MATTER**

We did not audit the financial statements/information of Nil (number) branches included in the standalone financial statements of the Company whose financial statements / financial information reflect total assets of Rs. Nil as at **31<sup>st</sup> March, 2017** and total revenues of Rs. Nil for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors.

Our opinion is not modified in respect of this matter.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 143(3) of the Act, we report that:

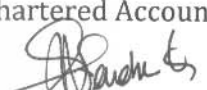
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- f) On the basis of the written representations received from the directors as on **31<sup>st</sup> March, 2017** taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Patna  
Date: 03-09-2017



**For SATENDRA & Co.**  
Chartered Accountants  
  
**(CA. Satendra Kumar)**  
Proprietor  
M. No. 510200  
F. Reg. No.-014382C

# UNIVERSAL GREEN INFRA LIMITED

HOUSE NO. - 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

## BALANCE SHEET AS ON 31ST MARCH 2017

(In Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	A'	800,000.00	800,000.00
(b) Reserves and Surplus	B'	1,468,532.67	-
(c) Money Received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	C'	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long-term Liabilities	D'	-	-
(d) Long-term provisions	E'	-	-
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	F'	109,695,513.63	75,362,198.00
(b) Trade payables		-	4,589,451.25
(c) Other current liabilities	G'	4,749,186.50	2,180,847.50
(d) Short-term provisions	H'	685,976.00	-
<b>TOTAL ( In Rs.)</b>		<b>117,399,208.80</b>	<b>82,932,496.75</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	I'	305,636.00	489,889.00
(ii) Intangible assets	J'	-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	K'	-	-
(c) Deferred Tax Assets (Net)		29,281.00	-
(d) Long-term loans and advances	L'	1,590,700.00	375,200.00
(e) Other non-current assets	M'	4,988,612.61	6,235,765.61
<b>(2) Current assets</b>			
(a) Current investments	N'	-	-
(b) Inventories	O'	99,803,184.72	70,495,209.81
(c) Trade receivables	P'	930,250.00	-
(d) Cash and cash equivalents	Q'	5,589,444.47	1,627,389.33
(e) Short-term loans and advances	R'	4,162,100.00	3,709,043.00
(f) Other current assets	S'	-	-
<b>TOTAL ( In Rs.)</b>		<b>117,399,208.80</b>	<b>82,932,496.75</b>
<b>NOTES ON ACCOUNTS</b>			

Notes refer to above are integral parts of financial statements  
In terms of our separate report of even date annexed herewith.

**For SATENDRA & Co.**  
Chartered Accountants

**CA. Satendra Kumar**  
Proprietor  
M. No.- 510200  
F. Reg. No.-014382C



Place: Patna  
Date: 02-09-2017

For and on behalf of Board of Directors

**UNIVERSAL GREEN INFRA LIMITED**

**UNIVERSAL GREEN INFRA LTD.**

**UNIVERSAL GREEN INFRA LTD.**

Director

Director

Director

Director

**UNIVERSAL GREEN INFRA LIMITED**  
HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

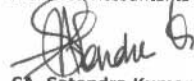
**PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017**

		(In Rs.)	
Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	1	31,539,888.40	-
II. Other income	2	-	-
<b>III. Total Revenue (I+II)</b>	<b>( In Rs.)</b>	<b>31,539,888.40</b>	<b>-</b>
IV. Expenses:			
Cost of materials consumed	3	53,148,884.00	60,629,864.00
Purchase of Stocks-in-Trade		-	-
Changes in inventories of finished goods	4	-	-
Changes in Inventories of Work-in-progress and Stock-in-Trade	5	(29,307,974.91)	(60,629,864.00)
Employees benefits expense	6	1,386,260.00	1,189,385.00
Finance costs	7	-	-
Depreciation and amortization expense	1 + 7	184,253.00	-
Other expenses	8	4,003,238.64	2,364,096.61
<b>Total expenses</b>	<b>( In Rs.)</b>	<b>29,414,660.73</b>	<b>3,553,481.61</b>
V. Profit before exceptional and extraordinary items and tax	(III-IV)	2,125,227.67	(3,553,481.61)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	2,125,227.67	(3,553,481.61)
VIII. Extraordinary Items		-	-
IX. Profit before tax	(VII-VIII)	2,125,227.67	(3,553,481.61)
X. Tax expense: -			
(1) Current tax		685,976.00	-
(2) Deferred tax		(29,281.00)	-
XI. Profit (Loss) for the period from continuing operations	(IX-X)	1,468,532.67	(3,553,481.61)
XII. Profit (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV. Profit/(Loss) for the period	(XI+XIV)	1,468,532.67	(3,553,481.61)
XVI. Earning per equity share:			
(1) Basic		18.36	(44.42)
(2) Diluted		-	-

**NOTES ON ACCOUNTS**

Notes refer to above are integral parts of financial statements  
In terms of our separate report of even date annexed herewith.

For SATENDRA & Co.  
Chartered Accountants

  
**CA. Satendra Kumar**  
Proprietor  
M. No.- 510200  
F. Reg. No.- 014382C

Place: Patna  
Date: 02-09-2017



For and on behalf of Board of Directors  
**UNIVERSAL GREEN INFRA LIMITED**

  
Director

  
Director

Director

## UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>(In Rs)</b>			
<b>Note No. - A Share Capital</b>			
(a) <b>Authorised Share Capital</b> (3,00,000 Equity Shares of Rs.10/- Each)		3,000,000.00	3,000,000.00
(b) <b>Issued, Subscribed &amp; Paid Up Share Capital</b> (80,000 Equity Shares of Rs.10/- Each)		800,000.00	800,000.00
		<b>800,000.00</b>	<b>800,000.00</b>
(c) <b>Reconciliation Statement</b>			
Number of Shares at the beginning of the reporting period		80,000	80,000
Add: Number of Shares Issued during the reporting period		0	0
Less: Number of Share buy back during the reporting period		0	0
Number of Shares at the end of reporting period		80,000	80,000
(d) <b>Shares in the company held by each Shareholders holding more than 5%</b>	<b>Percentage</b>		
	<b>2016-17</b>	<b>2015-16</b>	
(1) AJIT KUMAR	12.50%	12.50%	10,000
(2) SIKANDER KUMAR	12.50%	12.50%	10,000
(3) AMARESH KUMAR	12.50%	12.50%	10,000
(4) SHASHI SINGH	12.50%	12.50%	10,000
(5) SAVITA DEVI	12.50%	12.50%	10,000
(6) GAYTRI DEVI	12.50%	12.50%	10,000
(7) RIMA SINGH	12.50%	12.50%	10,000
(8) NITU SINGH	12.50%	12.50%	10,000
<b>Note No. - B Reserves and Surplus</b>			
(a) Capital Reserves			-
Opening Balance	-		-
Addition During the Year	-		-
(b) Capital Redemption Reserve			-
Opening Balance	-		-
Addition During the Year	-		-
(c) Securities Premium Reserve			-
Opening Balance	-		-
Addition During the Year	-		-
(d) Debenture Redemption Reserve			-
Opening Balance	-		-
Addition During the Year	-		-
(e) Revaluation Reserve			-
Opening Balance	-		-
Addition During the Year	-		-
(f) Share Options Outstanding Account			-
Opening Balance	-		-
Addition During the Year	-		-
(g) Other Reserve			-
Opening Balance	-		-
Addition During the Year	-		-
(h) Surplus (Balance in Statement of Profit & Loss A/c)		1,468,532.67	-
Opening Balance	-		-
Addition During the Year	1,468,532.67		-
	<b>1,468,532.67</b>		-
Less:- Dividend	-		-
:- Bonus Shares	-		-
:- Transfer	-		-
	<b>1,468,532.67</b>		-
	<b>( In Rs )</b>	<b>1,468,532.67</b>	-



## UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - C Long Term Borrowing</b>			
(a) Bonds / debentures		-	-
(b) Term Loans		-	-
Secured:			
From Bank		-	-
From Others		-	-
Unsecured:			
From Bank		-	-
From Others		-	-
(c) Deferred Payment Liabilities		-	-
(d) Deposits		-	-
(e) Loans and Advances From Related Parties		-	-
(f) Long term maturities of Finance Lease Obligations		-	-
(g) Cash Credit/Overdraft		-	-
( In Rs )		-	-
<b>Note No. - D Other Long term Liabilities</b>			
(a) Trade payables		-	-
(b) Other		-	-
( In Rs )		-	-
<b>Note No. - E Long- Term Provisions</b>			
(a) Provisions for employee benefits		-	-
(b) Others		-	-
( In Rs )		-	-
<b>Note No. - F Short - Term Borrowings</b>			
(a) Loans repayable on demand		-	-
From Banks		-	-
From Other parties		-	-
(b) Loans and Advances from related parties		26,857,825.63	15,094,997.00
(c) Deposits		-	-
(d) Other Loans and Advances (Advance received from customers against Flat Booking)		82,837,688.00	60,267,201.00
( In Rs )		109,695,513.63	75,362,198.00
<b>Note No. - G Other Current Liabilities</b>			
(a) Current maturities of long-term debts		-	-
(b) Current maturities of finance lease obligations		-	-
(c) Interest accrued but not due on borrowings		-	-
(d) Interest accrued and due on borrowings		-	-
(e) Income received in advance		-	-
(f) Unpaid Dividends		-	-
(g) Application money received for allotment of Securities		-	-
(h) Unpaid matured deposits and interest accrued thereon		-	-
(i) Unpaid matured debentures and interest accrued thereon		-	-
(j) Other Payables		4,749,186.50	2,180,847.50
( In Rs )		4,749,186.50	2,180,847.50



## UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - H Short - Term Provisions</b>			
(a) Provisions for employee benefits		-	-
(b) Provision for Taxes		685,976.00	-
( In Rs )		<b>685,976.00</b>	-
<b>Note No. - K Non-current investments</b>			
(a) Investment in Property		-	-
(b) Investment in Equity Instruments		-	-
(c) Investment in Preference Shares		-	-
(d) Investment in Government or Trust Securities		-	-
(e) Investment in debentures or bonds		-	-
(f) Investment in Mutual Funds		-	-
(g) Investment in Partnership Firms		-	-
(h) Other Non-current Investments		-	-
( In Rs )		-	-
<b>Note No. - L Long - Term Loans and Advances</b>			
(a) Capital advance		-	-
(b) Security Deposits		-	-
(c) Loans and Advances to related parties		1,590,700.00	375,200.00
(d) Advance for Plant & Machinery		-	-
(e) Advance for Land		-	-
( In Rs )		<b>1,590,700.00</b>	<b>375,200.00</b>
<b>Note No. - M Other Non-current Assets</b>			
(a) Long Term Trade Receivables		86,800.00	108,500.00
(b) Preliminary Expenses		4,901,812.61	6,127,265.61
(c) Pre-Operative Expenses:		-	-
( In Rs )		<b>4,988,612.61</b>	<b>6,235,765.61</b>
<b>Note No. - N Current investments</b>			
(a) Investment in Equity Instruments		-	-
(b) Investment in Preference Shares		-	-
(c) Investment in Government or Trust Securities		-	-
(d) Investment in debentures or bonds		-	-
(e) Investment in Mutual Funds		-	-
(f) Investment in Partnership Firms		-	-
(g) Other Non-current Investments		-	-
( In Rs )		-	-



## UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - O Inventories</b>			
(a) Raw Materials		-	-
(b) Work-in-progress		99,803,184.72	70,495,209.81
(c) Finished Goods		-	-
(d) Stock-in-Trade		-	-
(e) Stores and Spares		-	-
(f) Loose Tools		-	-
(g) Other		-	-
( In Rs )		<b>99,803,184.72</b>	<b>70,495,209.81</b>
<b>Note No. - P Trade Receivables</b>			
(a) Trade Receivables within 6 months		-	-
(b) Trade Receivables above 6 months		930,250.00	-
( In Rs )		<b>930,250.00</b>	-
<b>Note No. - Q Cash and Cash Equivalents</b>			
(a) <b>Balance with Banks</b>			
SBI Current A/c No.- 33824573867		4,257,596.86	353,389.00
HDFC Current A/c No.- 50200014516360		15,044.52	23,071.27
(b) Cheques, drafts on hand		-	-
(c) Cash on hand		1,316,803.09	1,250,929.06
(d) Other		-	-
( In Rs )		<b>5,589,444.47</b>	<b>1,627,389.33</b>
<b>Note No. - R Short-term loans and advances</b>			
(a) Advances to Suppliers		4,162,100.00	3,663,343.00
(b) Advances to Employee		-	45,700.00
( In Rs )		<b>4,162,100.00</b>	<b>3,709,043.00</b>
<b>Note No. - S Other Current Assets</b>			
(a) TDS		-	-
(b) Others		-	-
(c) Entry Tax Paid		-	-
( In Rs )		-	-
<b>Note No. - T Contingent Liabilities and Commitments</b>			
<b>Contingent Liabilities: -</b>			
(a) Claims against the company not acknowledged as debt		-	-
(b) Guarantees		-	-
(c) Other money for which the company is contingently liable		-	-
<b>Commitments: -</b>			
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		-	-
(b) Uncalled liability on shares and other investment partly paid		-	-
(c) Other		-	-
( In Rs )		-	-



## UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - 1 Revenue From Operation</b>			
(a) Sale of Products		31,539,888.40	-
(b) Sale of Service		-	-
(c) Other Operating Revenues		-	-
( In Rs )		<b>31,539,888.40</b>	<b>-</b>
<b>Note No. - 2 Other Income</b>			
(a) Interest Income		-	-
(b) Dividend Income		-	-
(c) Net gain / loss on sale of Investment		-	-
(d) Adjustment to the carrying amount of Investment		-	-
(e) Other non-operating Income		-	-
( In Rs )		<b>-</b>	<b>-</b>
<b>Note No. - 3 Cost of materials consumed</b>			
(a) Purchase		37,027,447.00	43,225,418.00
(b) Wages to Labour		9,660,348.00	7,387,625.00
(c) Other Expenses		6,461,089.00	10,016,821.00
( In Rs )		<b>53,148,884.00</b>	<b>60,629,864.00</b>
<b>Note No. - 4 Changes in inventories of finished goods</b>			
Opening stock of Finished goods		-	-
less: Closing stock of Finished goods		-	-
( In Rs )		<b>-</b>	<b>-</b>
<b>Note No. - 5 Changes in inventories of WIP and Stock-in-Trade</b>			
Opening stock of WIP and Stock-in-Trade		70,495,209.81	9,865,345.81
less: Closing stock of WIP and Stock-in-Trade		99,803,184.72	70,495,209.81
( In Rs )		<b>(29,307,974.91)</b>	<b>(60,629,864.00)</b>
<b>Note No. - 6 Employees benefits expense</b>			
(a) Salaries and Wages		1,260,160.00	1,145,600.00
(b) Contribution to Provident and other funds		-	-
(c) Contribution to ESI		-	-
(d) Expenses on ESOP & ESPP		-	-
(e) Staffs Welfare Expenses		126,100.00	43,785.00
(f) Bonus Payments		-	-
(g) Gratuity Payments		-	-
(h) Ex-gratia Payments		-	-
(i) Other		-	-
( In Rs )		<b>1,386,260.00</b>	<b>1,189,385.00</b>



## UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>(In Rs)</b>			
<b>Note No. - 7 Finance costs</b>			
(a) Interest Expense		-	-
(b) Other Borrowing Cost		-	-
(c) Net gain / Loss on foreign currency transactions and translations		-	-
<b>( In Rs )</b>			
		-	-
<b>Note No. - 8 Other Expenses</b>			
(a) Payment to Auditors			
i) As Auditor -			
- Statutory Audit		20,000.00	20,000.00
- Tax Audit		-	-
- VAT Audit		-	-
- Internal Audit		-	-
- Special Audit u/s 142(2A) of Income Tax Act		-	-
- Special Audit u/s 233A of Companies Act		-	-
ii) For taxation Matters		-	-
iii) For Company law Matters		5,000.00	5,000.00
iv) For Management Services		-	-
v) For other Services		3,000.00	3,000.00
vi) For reimbursement of expenses		-	-
(b) Consumption of stores and spare parts		-	-
(c) Power and Fuel		18,720.00	15,601.00
(d) Advertisement & Publicity		913,000.00	820,327.00
(e) Books & Periodicals		1,320.00	882.00
(f) Telephone, Mobile & Internet Expenses		72,790.00	66,180.00
(g) Office Rent		432,000.00	432,000.00
(h) Office Maintenance Expenses		214,480.00	194,980.00
(i) Miscellaneous Expenses		99,940.00	90,855.00
(j) Bank charges		16,993.64	8,156.61
(k) Printing & Stationery Expenses		9,210.00	4,605.00
(l) Director's Remuneration		800,000.00	600,000.00
(m) Preliminary Expenses Written off		1,247,153.00	-
(n) Travelling & Conveyance		120,132.00	100,110.00
(o) Vehicle Running Expenses		9,500.00	2,400.00
(p) Legal Charges		-	-
(q) Donation & Subscription		20,000.00	-
<b>( In Rs )</b>			
		<b>4,003,238.64</b>	<b>2,364,096.61</b>



**UNIVERSAL GREEN INFRA LIMITED**  
HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

Schedule-I & J  
Fixed Assets Statement Forming Part of Balance Sheet as on 31st March 2017

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Depreciation charged upto 31.03.2016	WDV as on 01.04.2016	Life as per Co. Act, 2013	Life Used till 31/03/2017	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Depreciation	Depreciation for the Year 2016-17	WDV as on 31st Mar 2017
<b>(A) Other Assets</b>												
02/04/2016	Air Condition	81,600.00	-	81,600.00	5.00	0.99	4.01	4,080.00	77,520.00	45.07%	36,779.00	44,821.00
02/04/2016	Computer	63,995.00	-	63,995.00	3.00	0.99	2.01	3,200.00	60,795.00	63.16%	40,418.00	23,577.00
02/04/2016	Refridgerator	11,970.00	-	11,970.00	5.00	0.99	4.01	599.00	11,371.00	45.06%	5,394.00	6,576.00
02/04/2016	Furniture & Fixture	255,774.00	-	255,774.00	10.00	0.99	9.01	12,789.00	242,985.00	25.89%	66,211.00	189,563.00
02/04/2016	Mobile	5,250.00	-	5,250.00	3.00	0.99	2.01	263.00	4,987.00	63.14%	3,315.00	1,935.00
02/04/2016	Office Equipments	71,300.00	-	71,300.00	5.00	0.99	4.01	3,565.00	67,735.00	45.07%	32,136.00	39,164.00
	<b>Total Assets</b>	<b>489,889.00</b>	<b>-</b>	<b>489,889.00</b>				<b>24,496.00</b>	<b>465,393.00</b>		<b>184,253.00</b>	<b>305,636.00</b>



Fixed Assets Statement As Per Income Tax Act as on 31st March 2017

UNIVERSAL GREEN INFRA LIMITED  
HOUSE NO. - 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK				On WDV	DEPRECIATION		Total As on 31.03.2017	WDV As On 31.03.2017
			WDV 01.04.2016	1st Half Addition	2nd Half	Sale/Scrap		Total As on 31.03.2017	1st Half Addition		

1	Air Condition	15.00%	-	81,600.00	-	-	81,600.00	-	-	81,600.00	-	69,360.00
2	Computer	60.00%	-	63,995.00	-	-	63,995.00	-	-	63,995.00	-	25,598.00
3	Refrigerator	15.00%	-	11,970.00	-	-	11,970.00	-	-	11,970.00	-	10,174.00
4	Furniture & Fixture	10.00%	-	255,774.00	-	-	255,774.00	-	-	255,774.00	-	230,197.00
5	Mobile	15.00%	-	5,250.00	-	-	5,250.00	-	-	5,250.00	-	4,462.00
6	Office Equipments	15.00%	-	71,300.00	-	-	71,300.00	-	-	71,300.00	-	60,605.00
7		15.00%	-	-	-	-	-	-	-	-	-	-
8		15.00%	-	-	-	-	-	-	-	-	-	-
9		15.00%	-	-	-	-	-	-	-	-	-	-
<b>Current Year's Figures</b>			-	<b>489,889.00</b>	-	-	<b>489,889.00</b>	-	-	<b>489,889.00</b>	-	<b>400,396.00</b>

**Intangible Assets**

1	Goodwill											
2	Brands / Trademarks											
3	Computer Software											
4	Mastheads and Publishing titles											
5	Mining Rights											
6	Copyrights, patents, Intellectual property rights, services and operating rights											
7	Recipes, Formulae, models, designs and Prototypes											
8	Licenses and Franchise.											
9	Others											
<b>Current Year's Figures</b>			-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>			-	<b>489,889.00</b>	-	-	<b>489,889.00</b>	-	-	<b>489,889.00</b>	-	<b>89,493.00</b>
												<b>89,493.00</b>
												<b>400,396.00</b>



**UNIVERSAL GREEN INFRA LIMITED, PATNA (F.Y. 2016-17)**

**SCHEDULE "T": SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**A. ACCOUNTING CONCEPTS:**

These Financial statements have been prepared in accordance to 'GAAP'. The Company follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principals. The Financial Statements have been prepared under the historical cost convention.

**B. REVENUE RECOGNITION:**

The Principal activity of the company is to develop the place of land on conversion agreement and sale it to prospective buyer under consideration to sale. The Company engaged in such activities commonly referred to as "real estate developers, builders or property developers. During the year management of company received advance from prospective buyer against and subject to different term and conditions specified in the agreement for sale. It may, however, be noted that in case of real estate sales, the seller "**UNIVERSAL GREEN INFRA LIMITED**" usually enters into an agreement for sale with the buyer at initial stages of construction and taken the advance from customer. When the construction is completes as per agreement all the rights & rewards of ownership are also considered to be transferred to buyer if the seller has entered into a legally enforceable agreement for sale with the company.

Whereas Revenue from construction contracts is recognised on the percentage of completion method as mention in accounting standard (AS- 7) Construction contracts notified by the companies accounting standard rule, 2006 (as amended).

The percentage of completion is determined by the proportion that contract cost incurred for work performed up to the balance sheet date bear to the estimated to the contract cost.

However, profit is not recognised unless there is reasonable progress on contract less than 25% of construction and development cost is incurred.

Its applied is determining the percentage completion and in recognition of project revenue over the period during the project continues i.e. starts recognising the revenue for the real estate projects which is substance minimum 25% of the saleable projects area is covered by contract or agreement with buyer. Whereas minimum 10% of total revenue is realised with respect to contact entered into with customers.

**C. INVENTORIES:**

Inventories have been valued and certified by the Board of Directors. Inventory here includes W.I.P. of Rs.9,98,03,184.72/- which shows the cost incurred to construct the flats which are not complete till 31.03.2017



**D. NOTES ON ACCOUNTS:**

I. Contingent Liabilities: Nil

II. No personal expenses of Managing Director, directors and employees of the company have been charged to the revenue account, other than those payable under contractual obligation.

III. Additional information pursuant to Part II of Schedule VI. : Nil.

IV. Payment to Auditors for services rendered as statutory auditors Rs. 28,000/-  
Signature to Schedule `A' TO `T'.

In terms of our report annexed.

For **Satendra & Co.**  
Chartered Accountants



**(CA. Satendra Kumar)**

Proprietor

M. No. 510200

F. Reg. No. - 014382C

Place: Patna

Date: 03-09-2017

For **UNIVERSAL GREEN INFRA LIMITED**

UNIVERSAL GREEN INFRA LTD.

UNIVERSAL GREEN INFRA LTD.



Director

DIRECTOR



DIRECTOR

Director

