

# UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

## BALANCE SHEET AS ON 31ST MARCH 2017

(In Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	A'	800,000.00	800,000.00
(b) Reserves and Surplus	B'	1,468,532.67	-
(c) Money Received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	C'	-	-
(b) Deferred Tax Liabilities (Net)			
(c) Other Long-term Liabilities	D'	-	-
(d) Long term provisions	E'	-	-
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	F'	109,695,513.63	75,362,198.00
(b) Trade payables			4,589,451.25
(c) Other current liabilities	G'	4,749,186.50	2,180,847.50
(d) Short term provisions	H'	685,976.00	-
<b>TOTAL ( In Rs.)</b>		<b>117,399,208.80</b>	<b>82,932,496.75</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	I'	305,616.00	489,889.00
(ii) Intangible assets	J'	-	-
(iii) Capital Work In Progress			
(iv) Intangible assets under development			
(b) Non-current investments	K'	29,281.00	-
(c) Deferred Tax Assets (Net)			
(d) Long-term loans and advances	L'	1,590,700.00	375,200.00
(e) Other non-current assets	M'	4,988,612.61	6,235,765.61
<b>(2) Current assets</b>			
(a) Current investments	N'	-	-
(b) Inventories	O'	99,803,184.72	70,495,209.81
(c) Trade receivables	P'	930,250.00	-
(d) Cash and cash equivalents	Q'	5,589,444.47	1,627,389.33
(e) Short term loans and advances	R'	4,162,100.00	3,709,043.00
(f) Other current assets	S'	-	-
<b>TOTAL ( In Rs.)</b>		<b>117,399,208.80</b>	<b>82,932,496.75</b>

### NOTES ON ACCOUNTS

Notes refer to above are integral parts of financial statements  
In terms of our separate report of even date annexed herewith.

For SATENDRA & Co.  
Chartered Accountants

CA. Satendra Kumar  
Proprietor  
M. No.- 510200  
F. Reg. No.-014382C

Place: Patna  
Date: 02-09-2017



For and on behalf of Board of Directors

UNIVERSAL GREEN INFRA LIMITED

Director

Director

Director

Director

# UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

## PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

(In Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	1	31,539,888.40	
II. Other income	2		
III. <b>Total Revenue (I+II)</b>	<b>( In Rs.)</b>	<b>31,539,888.40</b>	<b>-</b>
IV. Expenses:			
Cost of materials consumed	3	53,148,884.00	60,629,864.00
Purchase of Stocks-in-Trade			
Changes in inventories of finished goods	4		
Changes in inventories of Work-In-progress and Stock-in-Trade	5	(29,307,974.91)	(60,629,864.00)
Employees benefits expense	6	1,386,260.00	1,189,385.00
Finance costs	7		
Depreciation and amortization expense	1 + 3	184,253.00	
Other expenses	8	4,003,238.64	2,364,096.61
<b>Total expenses</b>	<b>( In Rs.)</b>	<b>29,414,660.73</b>	<b>3,553,481.61</b>
V. Profit before exceptional and extraordinary items and tax	(III-IV)	2,125,227.67	(3,553,481.61)
VI. Exceptional items			
VII. Profit before extraordinary items and tax	(V-VI)	2,125,227.67	(3,553,481.61)
VIII. Extraordinary Items			
IX. Profit before tax	(VII-VIII)	2,125,227.67	(3,553,481.61)
X. Tax expense: -			
(1) Current tax		685,976.00	-
(2) Deferred tax		(29,281.00)	-
XI. Profit (Loss) for the period from continuing operations	(IX-X)	1,468,532.67	(3,553,481.61)
XII. Profit (Loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from discontinuing operations after tax	(XII-XIII)		
XV. Profit/(Loss) for the period	(XI+XIV)	1,468,532.67	(3,553,481.61)
XVI. Earning per equity share:			
(1) Basic		18.36	(44.42)
(2) Diluted			

### NOTES ON ACCOUNTS

Notes refer to above are integral parts of financial statements  
In terms of our separate report of even date annexed herewith.

For SATENDRA & Co.  
Chartered Accountants

*[Signature]*  
CA. Satendra Kumar  
Proprietor  
M. No.- 510200  
F. Reg. No.- 014382C

Place: Patna  
Date: 02-09-2017

For and on behalf of Board of Directors  
UNIVERSAL GREEN INFRA LIMITED

*[Signature]*  
Director



For and on behalf of Board of Directors  
UNIVERSAL GREEN INFRA LTD.

*[Signature]*  
Director

Director

# UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - A Share Capital</b>			
(a) <b>Authorised Share Capital</b> (3,00,000 Equity Shares of Rs.10/- Each)		3,00,000.00	3,00,000.00
(b) <b>Issued, Subscribed &amp; Paid Up Share Capital</b> (80,000 Equity Shares of Rs 10/- Each)		800,000.00	800,000.00
		<b>800,000.00</b>	<b>800,000.00</b>
(c) <b>Reconciliation Statement</b>			
Number of Shares at the beginning of the reporting period		80,000	80,000
Add: Number of Shares Issued during the reporting period		0	0
Less: Number of Share buy back during the reporting period		0	0
Number of Shares at the end of reporting period		80,000	80,000
(d) <b>Shares in the company held by each Shareholders holding more than 5%</b>	<b>Percentage</b>		
	<b>2016-17</b>	<b>2015-16</b>	
(1) AJIT KUMAR	12.50%	12.50%	10,000
(2) SIKANDER KUMAR	12.50%	12.50%	10,000
(3) AMARESH KUMAR	12.50%	12.50%	10,000
(4) SHASHI SINGH	12.50%	12.50%	10,000
(5) SAVITA DEVI	12.50%	12.50%	10,000
(6) GAYTRI DEVI	12.50%	12.50%	10,000
(7) RIMA SINGH	12.50%	12.50%	10,000
(8) NITU SINGH	12.50%	12.50%	10,000

## Note No. - B Reserves and Surplus

(a) Capital Reserves	-	-	-
Opening Balance	-	-	-
Addition During the Year	-	-	-
(b) Capital Redemption Reserve	-	-	-
Opening Balance	-	-	-
Addition During the Year	-	-	-
(c) Securities Premium Reserve	-	-	-
Opening Balance	-	-	-
Addition During the Year	-	-	-
(d) Debenture Redemption Reserve	-	-	-
Opening Balance	-	-	-
Addition During the Year	-	-	-
(e) Revaluation Reserve	-	-	-
Opening Balance	-	-	-
Addition During the Year	-	-	-
(f) Share Options Outstanding Account	-	-	-
Opening Balance	-	-	-
Addition During the Year	-	-	-
(g) Other Reserve	-	-	-
Opening Balance	-	-	-
Addition During the Year	-	-	-
(h) Surplus (Balance in Statement of Profit & Loss A/c)	-	1,468,532.67	-
Opening Balance	-	-	-
Addition During the Year	-	-	-
		<b>1,468,532.67</b>	
Less:- Dividend	-	-	-
- Bonus Shares	-	-	-
- Transfer	-	-	-
		<b>1,468,532.67</b>	

( In Rs )



# UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

**"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017**

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - C Long Term Borrowing</b>			
(a) Bonds / debentures			
(b) Term Loans			
Secured			
From Bank			
From Others			
Unsecured			
From Bank			
From Others			
(c) Deferred Payment Liabilities			
(d) Deposits			
(e) Loans and Advances From Related Parties			
(f) Long term maturities of Finance Lease Obligations			
(g) Cash Credit/Overdraft			
	( In Rs )		
<b>Note No. - D Other Long term Liabilities</b>			
(a) Trade payables			
(b) Other			
	( In Rs )		
<b>Note No. - E Long- Term Provisions</b>			
(a) Provisions for employee benefits			
(b) Others			
	( In Rs )		
<b>Note No. - F Short - Term Borrowings</b>			
(a) Loans repayable on demand			
From Banks			
From Other parties		26,857,825.63	15,094,997.00
(b) Loans and Advances from related parties			
(c) Deposits			
(d) Other Loans and Advances (Advance received from customers against Flat Booking)		82,837,688.00	60,267,201.00
	( In Rs )	<u>109,695,513.63</u>	<u>75,362,198.00</u>
<b>Note No. - G Other Current Liabilities</b>			
(a) Current maturities of long-term debts			
(b) Current maturities of finance lease obligations			
(c) Interest accrued but not due on borrowings			
(d) Interest accrued and due on borrowings			
(e) Income received in advance			
(f) Unpaid Dividends			
(g) Application money received for allotment of Securities			
(h) Unpaid matured deposits and interest accrued thereon		4,749,186.50	2,180,847.50
(i) Unpaid matured debentures and interest accrued thereon			
(j) Other Payables			
	( In Rs )	<u>4,749,186.50</u>	<u>2,180,847.50</u>



**UNIVERSAL GREEN INFRA LIMITED**  
HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - H Short - Term Provisions</b>			
(a) Provisions for employee benefits		685,976.00	-
(b) Provision for Taxes		685,976.00	-
( In Rs )			
<b>Note No. - K Non-current investments</b>			
(a) Investment in Property		-	-
(b) Investment in Equity Instruments		-	-
(c) Investment in Preference Shares		-	-
(d) Investment in Government or Trust Securities		-	-
(e) Investment in debentures or bonds		-	-
(f) Investment in Mutual Funds		-	-
(g) Investment in Partnership Firms		-	-
(h) Other Non-current Investments		-	-
( In Rs )			
<b>Note No. - L Long - Term Loans and Advances</b>			
(a) Capital advance		-	-
(b) Security Deposits		1,590,700.00	375,200.00
(c) Loans and Advances to related parties		-	-
(d) Advance for Plant & Machinery		-	-
(e) Advance for Land		-	-
( In Rs )		1,590,700.00	375,200.00
<b>Note No. - M Other Non-current Assets</b>			
(a) Long Term Trade Receivables		86,800.00	108,500.00
(b) Preliminary Expenses		4,901,812.61	6,127,265.61
(c) Pre-Operative Expenses:		-	-
( In Rs )		4,988,612.61	6,235,765.61
<b>Note No. - N Current investments</b>			
(a) Investment in Equity Instruments		-	-
(b) Investment in Preference Shares		-	-
(c) Investment in Government or Trust Securities		-	-
(d) Investment in debentures or bonds		-	-
(e) Investment in Mutual Funds		-	-
(f) Investment in Partnership Firms		-	-
(g) Other Non-current Investments		-	-
( In Rs )			



# UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - Q Inventories</b>			
(a) Raw Materials		-	-
(b) Work-in-progress		99,803,184.72	70,495,209.81
(c) Finished Goods		-	-
(d) Stock-in-Trade		-	-
(e) Stores and Spares		-	-
(f) Loose Tools		-	-
(g) Other		-	-
( In Rs )		<u>99,803,184.72</u>	<u>70,495,209.81</u>
<b>Note No. - P Trade Receivables</b>			
(a) Trade Receivables within 6 months		-	-
(b) Trade Receivables above 6 months		930,250.00	-
( In Rs )		<u>930,250.00</u>	<u>-</u>
<b>Note No. - Q Cash and Cash Equivalents</b>			
(a) Balance with Banks			
SBI Current A/c No.- 33824573867		4,257,596.86	353,389.00
HDFC Current A/c No.- 50200014516360		15,044.52	23,071.27
(b) Cheques, drafts on hand		-	-
(c) Cash on hand		1,316,803.09	1,250,929.06
(d) Other		-	-
( In Rs )		<u>5,589,444.47</u>	<u>1,627,389.33</u>
<b>Note No. - R Short-term loans and advances</b>			
(a) Advances to Suppliers		4,162,100.00	3,663,343.00
(b) Advances to Employee		-	45,700.00
( In Rs )		<u>4,162,100.00</u>	<u>3,709,043.00</u>
<b>Note No. - S Other Current Assets</b>			
(a) TDS		-	-
(b) Others		-	-
(c) Entry Tax Paid		-	-
( In Rs )		<u>-</u>	<u>-</u>
<b>Note No. - T Contingent Liabilities and Commitments</b>			
<b>Contingent Liabilities: -</b>			
(a) Claims against the company not acknowledged as debt		-	-
(b) Guarantees		-	-
(c) Other money for which the company is contingently liable		-	-
<b>Commitments: -</b>			
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		-	-
(b) Uncalled liability on shares and other investment partly paid		-	-
(c) Other		-	-
( In Rs )		<u>-</u>	<u>-</u>



# UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - 1 Revenue From Operation</b>			
(a) Sale of Products		31,539,888.40	-
(b) Sale of Service		-	-
(c) Other Operating Revenues		-	-
( In Rs )		<u>31,539,888.40</u>	<u>-</u>
<b>Note No. - 2 Other Income</b>			
(a) Interest Income		-	-
(b) Dividend Income		-	-
(c) Net gain / loss on sale of investment		-	-
(d) Adjustment to the carrying amount of Investment		-	-
(e) Other non-operating Income		-	-
( In Rs )		<u>-</u>	<u>-</u>
<b>Note No. - 3 Cost of materials consumed</b>			
(a) Purchase		37,027,447.00	43,225,418.00
(b) Wages to Labour		9,660,348.00	7,387,625.00
(c) Other Expenses		6,461,089.00	10,016,821.00
( In Rs )		<u>53,148,884.00</u>	<u>60,629,864.00</u>
<b>Note No. - 4 Changes in inventories of finished goods</b>			
Opening stock of Finished goods		-	-
less: Closing stock of Finished goods		-	-
( In Rs )		<u>-</u>	<u>-</u>
<b>Note No. - 5 Changes in inventories of WIP and Stock-in-Trade</b>			
Opening stock of WIP and Stock-in Trade		70,495,209.81	9,865,345.81
less: Closing stock of WIP and Stock-in-Trade		99,803,184.72	70,495,209.81
( In Rs )		<u>(29,307,974.91)</u>	<u>(60,629,864.00)</u>
<b>Note No. - 6 Employees benefits expense</b>			
(a) Salaries and Wages		1,260,160.00	1,145,600.00
(b) Contribution to Provident and other funds		-	-
(c) Contribution to ES		-	-
(d) Expenses on ESOP & ESPP		-	-
(e) Staffs Welfare Expenses		-	-
(f) Bonus Payments		126,100.00	43,785.00
(g) Gratuity Payments		-	-
(h) Ex-gratia Payments		-	-
(i) Other		-	-
( In Rs )		<u>1,386,260.00</u>	<u>1,189,385.00</u>



# UNIVERSAL GREEN INFRA LIMITED

HOUSE NO.- 285, BALAJI NAGAR, NEW MAINPURA, DANAPUR, PATNA- 801503 (BIHAR)

**"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS ACCOUNTS AS ON 31st March 2017**

(In Rs)

Particulars	Figures (In Rs.)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note No. - 7 Finance costs</b>			
(a) Interest Expense			
(b) Other Borrowing Cost			
(c) Net gain / Loss on foreign currency transactions and translations			
( In Rs )			
<b>Note No. - 8 Other Expenses</b>			
(a) Payment to Auditors			
i) As Auditor			
- Statutory Audit		20,000.00	20,000.00
- Tax Audit			
- VAT Audit			
- Internal Audit			
- Special Audit u/s 142(2A) of Income Tax Act			
- Special Audit u/s 233A of Companies Act			
ii) For taxation Matters		5,000.00	5,000.00
iii) For Company law Matters			
iv) For Management Services		3,000.00	3,000.00
v) For other Services			
vi) For reimbursement of expenses			
(b) Consumption of stores and spare parts		18,720.00	15,601.00
(c) Power and Fuel		913,000.00	820,327.00
(d) Advertisement & Publicity		1,320.00	882.00
(e) Books & Periodicals		72,790.00	66,180.00
(f) Telephone, Mobile & Internet Expenses		432,000.00	432,000.00
(g) Office Rent		214,480.00	194,980.00
(h) Office Maintenance Expenses		99,940.00	90,855.00
(i) Miscellaneous Expenses		16,993.64	8,156.61
(j) Bank charges		9,210.00	4,605.00
(k) Printing & Stationery Expenses		800,000.00	600,000.00
(l) Director's Remuneration		1,247,153.00	
(m) Preliminary Expenses Written off		120,132.00	100,110.00
(n) Travelling & Conveyance		9,500.00	2,400.00
(o) Vehicle Running Expenses			
(p) Legal Charges		20,000.00	
(q) Donation & Subscription			
( In Rs )		<b>4,003,238.64</b>	<b>2,364,096.61</b>





**SCHEDULE "T": SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**A. ACCOUNTING CONCEPTS:**

These Financial statements have been prepared in accordance to 'GAAP'. The Company follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principals. The Financial Statements have been prepared under the historical cost convention.

**B. REVENUE RECOGNITION:**

The Principal activity of the company is to develop the place of land on conversion agreement and sale it to prospective buyer under consideration to sale. The Company engaged in such activities commonly referred to as "real estate developers, builders or property developers. During the year management of company received advance from prospective buyer against and subject to different term and conditions specified in the agreement for sale. It may, however, be noted that in case of real estate sales, the seller "**UNIVERSAL GREEN INFRA LIMITED**" usually enters into an agreement for sale with the buyer at initial stages of construction and taken the advance from customer. When the construction is completes as per agreement all the rights & rewards of ownership are also considered to be transferred to buyer if the seller has entered into a legally enforceable agreement for sale with the company.

Whereas Revenue from construction contracts is recognised on the percentage of completion method as mention in accounting standard (AS- 7) Construction contracts notified by the companies accounting standard rule, 2006 (as amended).

The percentage of completion is determined by the proportion that contract cost incurred for work performed up to the balance sheet date bear to the estimated to the contract cost.

However, profit is not recognised unless there is reasonable progress on contract less than 25% of construction and development cost is incurred.

Its applied is determining the percentage completion and in recognition of project revenue over the period during the project continues i.e. starts recognising the revenue for the real estate projects which is substance minimum 25% of the saleable projects area is covered by contract or agreement with buyer. Whereas minimum 10% of total revenue is realised with respect to contact entered into with customers.

**C. INVENTORIES:**

Inventories have been valued and certified by the Board of Directors. Inventory here includes W.I.P. of Rs.9,98,03,184.72/- which shows the cost incurred to construct the flats which are not complete till 31.03.2017



**D. NOTES ON ACCOUNTS:**

I. Contingent Liabilities: Nil

II. No personal expenses of Managing Director, directors and employees of the company have been charged to the revenue account, other than those payable under contractual obligation.

III. Additional information pursuant to Part II of Schedule VI. : Nil.

IV. Payment to Auditors for services rendered as statutory auditors Rs. 28,000/-

Signature to Schedule 'A' TO 'T'.

In terms of our report annexed.

For **Satendra & Co.**  
Chartered Accountants



**(CA. Satendra Kumar)**

Proprietor

M. No. 510200

F. Reg. No. - 014382C



Place: Patna

Date: 03-09-2017

For **UNIVERSAL GREEN INFRA LIMITED**

UNIVERSAL GREEN INFRA LTD.

UNIVERSAL GREEN INFRA LTD.



Director

DIRECTOR



DIRECTOR

Director