

SARVOTTAM HIGHTECH PRIVATE LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
<u>Shareholder's Funds</u>			
Share Capital	3	100000	0
Reserves and Surplus	4	5698	0
<u>Non-Current Liabilities</u>			
Deferred Tax Liabilites		0	0
<u>Current Liabilities</u>			
Short term borrowings	6	482000	0
Other current liabilities	7	117000	0
Short term Provision	8	2429	0
Total:		707127	0
II. ASSETS			
<u>Non-current assets</u>			
Fixed Assets	9	642825	0
Other non current assets	10	20000	0
<u>Current assets</u>			
Cash and Bank Balances	11	44302	0
Total:		707127	0

The accompanying notes are integral part of the financial statements
As per our report of even date

For S Kumar Mishra and Company

Chartered Accountants

FRN: 023206C

(S. K. Mishra)

M.No.528981

Proprietor

For and on behalf of the Board of Directors

M/S SARVOTTAM HIGHTECH PRIVATE LIMITED

(Sanjay Kumar)

Director

DIN: 03572673

(Rajesh Kumar)

Director

DIN: 01232308

Place :- Patna

Date :- 21st day of August, 2017

For Sarvottam Hightech Pvt. Ltd. For Sarvottam Hightech Pvt. Ltd.

S. K. Mishra
Director

Rajesh Kumar
Managing Director

SARVOTTAM HIGHTECH PRIVATE LIMITED
Statement of Profit & Loss for the year ended 31st March, 2017

Particulars	Note No.	For the year ended 31.03.2017	For the year ended 31.03.2016
		Rs.	Rs.
CONTINUING OPERATION			
<u>Income:</u>			
Revenue from operations	12	200000	0
Other Income	13	15250	0
Total Revenue		215250	0
<u>Expenses:</u>			
Cost of material consumed	14	108540	
Employee benefit expense	15	72000	0
Other expenses	16	26583	0
Total Expenses		207123	0
Earning before interest and tax		8127	0
Financial costs		0	0
Depreciation & Amortisation Exp.			0
Profit/(Loss) before tax		8127	0
Tax expense:			
Current tax		2429	0
Deferred tax		0	0
Total tax expenses		2429	0
Profit/(Loss) after tax		5698	0
Earning per equity share			
Basic		0.57	

The accompanying notes are integral part of the financial statements
As per our report of even date

For S Kumar Mishra and Company
Chartered Accountants
FRN: 028206C

(S. K. Mishra)
M.No. 528981
Proprietor

For and on behalf of the Board of Directors of
M/S SARVOTTAM HIGHTECH PRIVATE LIMITED

(Sanjay Kumar)
Director
DIN: 03572673

(Rajesh Kumar)
Director
DIN: 01232308

Place :- Patna
Date :- 21st day of August, 2017

For Sarvottam Hightech Pvt. Ltd. For Sarvottam Hightech Pvt. Ltd.
Sanjay Kumar *Rajesh Kumar*
Director Managing Director

SARVOTTAM HIGHTECH PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Note: 1 CORPORATE INFORMATION

SARVOTTAM HIGHTECH ("the Company") is "private limited" company. The Company is mainly engaged in the business of constructions.

Note: 2 NOTES ON ACCOUNTS

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

i) Basis of Accounting

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

ii) Government Grants

Any government grant is recognised when there is reasonable assurance of its receipt. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for project capital subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss.

iii) Fixed Assets

Fixed Assets (Tangible or intangible) are stated at cost which includes cost of acquisition, cost of improvement, cost of bringing the assets to the present location and condition and apportioned cost in respect of pre operative expenses.

iv) Treatment of Expenditure during construction Period

Expenditure during construction period is included under capital work in progress and the same is allocated to the respective fixed assets on completion of construction.

v) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss as and when it arises. Impairment loss recognised in prior years is reversed when there is an indication that impairment loss recognised for the asset no longer exists or may have decreased.

vi) Classification of Assets and liabilities as current and Non-Current

All assets and liabilities are classified as current or non-current as per Schedule III of the Companies Act, 2013 if assets and liabilities fall in the following criteria consider as current otherwise non-current:-

- (a) it is expected to be realised, or is intended for sale or consumption, in the company's normal operating cycle; or
- (b) it is held primarily for the purpose of being traded; or
- (c) it is expected to be realised within twelve months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. assets and liabilities.

vii) Investments

Investments are classified as current and Non-current. Current investments are those investments which are readily realisable, and are to be held not more than one year from the date of investment. All other investments are classified as long-term investments.

viii) Inventories

Raw materials, stores and spares are valued at lower of cost and net realizable value. Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity.



Contd... 2

ix) Revenue Recognition

Revenue from transportation services consists primarily of revenue earned from services performed on a "time and material" basis. The related revenue is recognised as and when the services are performed.

Interest Income: Revenue is recognised on a time proportion basis taking into the amount outstanding and rate applicable.

x) Employee Benefits

Short-term employee benefits are recognised as an expenses at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered. Retirement benefits in the form of gratuity, leave encashment, etc., will be accounted for on accrual basis. However, there is no liability accrued in this respect as on the end of the financial year.

xi) Depreciation/Amortisation

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

xii) Deferred Tax Asset/Liability

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance sheet Date. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

xiii) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

Contingent liabilities are not recognised but are disclosed in the financial statement. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements.

xiv) Disclosure pertaining to small and medium sized Company

The Company is a small and medium sized company as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with Accounting Standard as applicable to a small and medium sized Company.

xv) Earning Per Share

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of the equity shares outstanding during the period.

xvi) Prior-Period items

Material items of prior-period expenses, non-recurring and extra ordinary expenses are disclosed separately.

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SARVOTTAM HIGHTECH PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Note: 3 SHARE CAPITAL

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number of share	Amount Rs.	Number of share	Amount Rs.
Authorised				
Equity shares of Rs.10/- each	50000	500000	0	0
Issued, Subscribed and fully paid up				
Equity shares of Rs.10/- each	10000	100000	0	0
	10000	100000	0	0

(ii) Share Capital Reconciliation

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number of Shares	Amount	Number of Shares	Amount
Opening Balance	0	0	0	0
Add:- Fresh Issue	10000	100000	0	0
Closing Balance at the year end	10000	100000	0	0

(iii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company.

Name of Shareholders	As at 31st March, 2017		As at 31st March, 2016	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Rajesh Kumar	5000	50.00%	0	0.00%
Alka Adarsh	5000	50.00%	0	0.00%



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SARVOTTAM HIGHECH PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.

Note: 4 RESERVE & SURPLUS**Surplus / (Deficit)**

Profit in Statement of Profit and Loss

Opening balance

Add: Profit / (Loss) for the year

Closing balance

	0	0
	5698	0
	5698	0
Total:	5698	0

Note: 5 DEFFERED TAX LIABILITIES/(ASSETS) (NET)

Particulars	Deferred Tax Liabilities/(Asse ts) as at 31st March,2017	Current Year (Charge)	Deferred Tax Liabilities/(As sets) as at 31st March,2016
	Rs.	Rs.	Rs.
Excess of Tax WDV of Fixed Assets over Book WDV of Fixed Assets	0	0	0

Note: 6 SHORT TERM BORROWINGS

Unsecured loan

From Directors

	482000	0
Total:	482000	0

Note: 7 OTHER CURRENT LIABILITIES

Audit Fee Payable

Liabilities For Expenses

	10000	0
	107000	0
Total:	117000	0

Note: 8 SHORT TERM PROVISION

Provision for Income Tax (Net)

	2429	0
Total:	2429	0

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Note: 9 CAPITAL WORK IN PROGRESS

Land & Building

	642825	0
Total:	642825	0

Note: 10 OTHER NON-CURRENT ASSETS

Preliminary Expenses

	20000	0
Total:	20000	0

Note: 11 CASH & BANK BALANCES

Cash and cash equivalents

Cash-in-hand

Balances with banks

	5213	0
	39089	0
Total:	44302	0

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SARVOTTAM HIGHTECH PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.	Rs.

Note:- 12 REVENUE FROM OPERATIONS

Work Receipt

	200000	0
Total:	<u>200000</u>	<u>0</u>

Note:- 13 OTHER INCOME

Miscellaneous Receipt

	15250	0
Total:	<u>15250</u>	<u>0</u>

Note:- 14 COST OF MATERIAL CONSUMED

Material & Labour

	108540	0
Total:	<u>108540</u>	<u>0</u>

Note:- 15 EMPLOYEE BENEFIT EXPENSES

Salary to Employee

Director's Remuneration

	72000	0
	0	0
Total:	<u>72000</u>	<u>0</u>

Note: 16 OTHER EXPENSES

Auditors' Remuneration

Bank Charges

Printing & Stationary

Misc. Exp.

Preliminary Expenses w/o

	10000	0
	86	0
	4572	0
	6925	0
	5000	0
Total:	<u>26583</u>	<u>0</u>

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SARVOTTAM HIGHTECH PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Note: 17 FINANCIAL COST

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.
Interest Expense		
Interest paid to Bank	0	0
Interest paid to others	0	0
Total:	0	0

Note: 18 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.
1. Contingent liabilities and commitments (to the extent provided for)		
Contingent Liabilities	Nil	0
Commitments	Nil	0
2. Auditors' Remuneration		
Statutory Audit Fee	10000	0
Tax Audit Fee	0	0
Total:	10000	0

3. Calculation of Earning per Share

Net profit for the year from ordinary activities attributable to Equity shareholders	5615	0
Weighted average number of Equity Shares Outstanding (Nos.)	10000	0
Basic earning per share (Face Value of Rs. 10/- each)	0.56	0.00

4. No Interest was paid nor any interest is payable to Micro, Small and Medium Enterprises nor the company owe any dues to such enterprises which are outstanding beyond the appointed day during the year under review. This information, required to be disclosed under the Micro, Small and Medium Enterprises Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the company.
5. Contingent Liabilities are generally not provided for in the accounts and are shown separately in the notes on account, if any.
6. The detail liabilities in respect of gratuity, payable under the payment of Gratuity Act, 1972 and other retirement benefits are yet to be ascertained and its detail is under process of preparation.
7. In the opinion of the Board and to the best of their knowledge belief, the value of realisation of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.
8. As this is the first year of the company since incorporation i.e., 07.05.2016 no previous year figures have been given. Therefore, this account has been prepared from 07.05.2016 to 31.03.2017.
9. Previous year's figure have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



SARVOTTAM HIGHTECH PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Note:- 19 DISCLOSURES UNDER ACCOUNTING STANDARDS

1. RELATED PARTIES DISCLOSURES

(i) Name of related parties with whom transactions have taken place during the year

Description of relationships	Name of relationship
Key management Personnel (KMP)	Rajesh Kumar(Director)
	Vijay Kumar(Director)
	Sanjay Kumar(Director)
	Rakesh Kumar(Director)
	Alka Adarsh(Director)
Relative of KMP	

(ii) Transaction with related parties during the year:

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.

Transaction with related parties during the year:

Loan From Director:

Vijay Kumar	70000	0
Rakesh Kumar	250000	0
Alka	151000	0
Sanjay Kumar	11000	0

As per our report of even date
For S Kumar Mishra and Company
Chartered Accountants
FRN: 023206C

(S. K. Mishra)
M.No. 528981
Proprietor

For and on behalf of the Board of Directors of
M/S SARVOTTAM HIGHTECH PRIVATE LIMITED

(Sanjay Kumar)
Director
DIN: 03572673

(Rajesh Kumar)
Director
DIN: 01232308

For Sarvottam Hightech Pvt. Ltd.

For Sarvottam Hightech Pvt. Ltd.

Place :- Patna
Date :- 21st day of August, 2017

Director

Managing Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SARVOTTAM HIGHTECH PRIVATE LIMITED			PAN AAXCS0359J		
	Flat/Door/Block No JAI HIND PRESS	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office CHITRAGUPT NAGAR	Area/Locality KANKARBAGH				
	Town/City/District PATNA	State BIHAR	Pin/Zip Code 800020	Status Pvt Company	Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) Ward 1 (1) Patna			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 192115651290817		Date(DD/MM/YYYY) 29-08-2017			
	1	Gross total income			1	8127
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	8130
	3a	Current Year loss, if any			3a	0
COMPUTATION OF INCOME AND TAX THEREON	4	Net tax payable			4	2429
	5	Interest payable			5	0
	6	Total tax and interest payable			6	2429
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	2429
			e	Total Taxes Paid (7a+7b+7c+7d)	7e	2429
	8	Tax Payable (6-7e)			8	0
	9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by **RAJESH KUMAR**

in the capacity of **Director**

having PAN **ABXPK3737A** from IP Address **47.29.39.165** on **29-08-2017** at **PATNA**

Dse SI No & issuer **2295939068048984633CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

COMPUTATION OF TOTAL INCOME

	Amount
Net Profit as per Profit & Loss Account	8127
Add : Depreciation as per Companies Act.	8127
Less : Depreciation as per Income Tax Act.	8127
Or Profit Rs.	8130
Tax Rs.	2358.00
Education Cess	71.00
Tax Rs.	2429.00
TDS RS.	0.00
Tax Rs.	2429.00
Interest Rs.	
Self Asst Tax Rs	2429.00