

SARVOTTAM GREEN ESTATES PRIVATE LIMITED
Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholder's Funds</u>			
Share Capital			
Reserves and Surplus	3	2000000	2000000
	4	(193382)	(139794)
<u>Non-Current Liabilities</u>			
Deferred Tax Liabilites	5	0	0
<u>Current Liabilities</u>			
Short term borrowings			
Trade payables	6	25000	25000
Other current liabilities	7	548900	
Short term Provision	8	91700	38700
	9	0	0
	Total:	2472218	1923906
<u>ASSETS</u>			
<u>Non-current assets</u>			
Fixed Assets			
Deferred Tax Assets(net)	10	1832294	1835769
Other non current assets	5	1407	832
	11	15900	21200
<u>Current assets</u>			
Cash and Bank Balances	12	622617	66105
	Total:	2472218	1923906

The accompanying notes are integral part of the financial statements as per our report of even date

For S Kumar Mishra and Company
Chartered Accountants

FRN: 023706C

(S. K. Mishra)

M.No. 528981

Proprietor

For and on behalf of the Board of Directors
M/S SARVOTTAM GREEN ESTATES PRIVATE LIMITED

For Sarvottam Green Estates Pvt. Ltd.

Sarvottam Green Estates Pvt. Ltd.

(Ravi Prakash Singh)

Director

DIN: 07085410

(Rajesh Kumar)

Director

DIN: 01232308

Ravi Prakash Singh

Rajesh Kumar

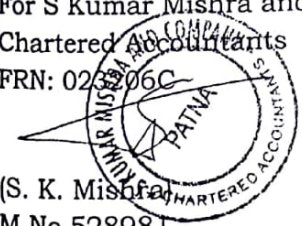
Place :- Patna

Date :- 01st day of September, 2017

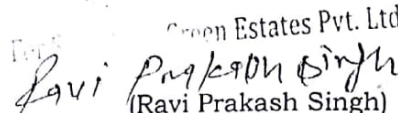
SARVOTTAM GREEN ESTATES PRIVATE LIMITED
Statement of Profit & Loss for the year ended 31st March, 2017

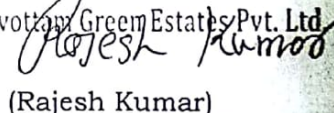
Particulars	Note No.	For the year ended 31.03.2017	For the year ended 31.03.2016
		Rs.	Rs.
CONTINUING OPERATION			
<u>Income:</u>			
Revenue from operations	13	965000	0
Other Income	14	0	0
Total Revenue		965000	0
<u>Expenses:</u>			
Cost of material consumed	15	890847	
Employee benefit expense	16	84000	84000
Other expenses	17	40841	52145
Total Expenses		1015688	136145
Earning before interest and tax		(50688)	(136145)
Financial costs	18	0	0
Depreciation & Amortisation Exp.	9	3475	4481
Profit/(Loss) before tax		(54163)	(140626)
<u>Tax expense:</u>			
Current tax		0	0
Deferred tax		(575)	(832)
Total tax expenses		(575)	(832)
Profit/(Loss) after tax		(53588)	(139794)
<u>Earning per equity share</u>			
Basic		(0.27)	(0.70)

The accompanying notes are integral part of the financial statements
As per our report of even date

For S Kumar Mishra and Company
Chartered Accountants
FRN: 023206C

(S. K. Mishra)
M.No.528981
Proprietor

For and on behalf of the Board of Directors of
M/S SARVOTTAM GREEN ESTATES PRIVATE LIMITED

For Sarvottam Green Estates Pvt. Ltd.

(Ravi Prakash Singh)
Director
DIN: 07085410

For Sarvottam Green Estates Pvt. Ltd.

(Rajesh Kumar)
Director
DIN: 01232308



Place :- Patna
Date :- 01st day of September, 2017

SARVOTTAM GREEN ESTATES PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Note: 1 CORPORATE INFORMATION

SARVOTTAM GREEN ESTATES ("the Company") is "private limited" company. The Company is mainly engaged in the business of constructions.

Note: 2 NOTES ON ACCOUNTS

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

i) Basis of Accounting

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles in India ("GAAP"), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention, on accrual basis.

ii) Government Grants

Any government grant is recognised when there is reasonable assurance of its receipt. A capital grant relating to specific assets is reduced from the gross value of the fixed assets and capital grant for project capital subsidy is credited to Capital Reserve. Revenue grant is recognised in the Statement of Profit & Loss.

iii) Fixed Assets

Fixed Assets (Tangible or intangible) are stated at cost which includes cost of acquisition, cost of improvement, cost of bringing the assets to the present location and condition and apportioned cost in respect of pre operative expenses.

iv) Treatment of Expenditure during construction Period

Expenditure during construction period is included under capital work in progress and the same is allocated to the respective fixed assets on completion of construction.

v) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit & Loss as and when it arises. Impairment loss recognised in prior years is reversed when there is an indication that impairment loss recognised for the asset no longer exists or may have decreased.

vi) Classification of Assets and liabilities as current and Non-Current

All assets and liabilities are classified as current or non-current as per Schedule III of the Companies Act, 2013 if assets and liabilities fall in the following criteria consider as current otherwise non-current-

- (a) it is expected to be realised, or is intended for sale or consumption, in the company's normal operating cycle; or
- (b) it is held primarily for the purpose of being traded; or
- (c) it is expected to be realised within twelve months after the reporting date; or
- (d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

vii) Investments

Investments are classified as current and Non-current. Current investments are those investments which are readily realisable, and are to be held not more than one year from the date of investment. All other investments are classified as long-term investments.

viii) Inventories

Raw materials, stores and spares are valued at lower of cost and net realizable value.

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity.

For Sarvottam Green Estates Pvt. Ltd. Contd. 2
Ravi Anand Singh
Director

ii) Revenue Recognition

Revenue from transportation services consists primarily of revenue earned from services performed on a "time and material" basis. The related revenue is recognised as and when the services are performed.

Interest Income: Revenue is recognised on a time proportion basis taking into the amount outstanding and rate applicable.

iii) Employee Benefits

Short-term employee benefits are recognised as an expenses at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered. Retirement benefits in the form of gratuity, leave encashment, etc., will be accounted for on accrual basis. However, there is no liability accrued in this respect as on the end of the financial year.

iv) Depreciation/Amortisation

Depreciation on fixed assets has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

v) Deferred Tax Asset/Liability

Current tax is determined as the amount of tax payable in respect of taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

Deferred income tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, using the Tax rates and laws that are applicable as on the Balance sheet Date. Deferred tax assets are not recognised on unabsorbed depreciation and carry forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

vi) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

Contingent liabilities are not recognised but are disclosed in the financial statement. Claims against the Company where the possibility of materialisation is remote are not considered as contingent liabilities. Contingent assets are neither recognised not disclosed in the financial statements.

vii) Disclosure pertaining to small and medium sized Company

The Company is a small and medium sized company as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with Accounting Standard as applicable to a small and medium sized Company.

viii) Earning Per Share

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of the equity shares outstanding during the period.

ix) Prior-Period items

Material items of prior-period expenses, non-recurring and extraordinary expenses are disclosed separately.



Contd... 3

For Sarvottam Green Estates Pvt. Ltd.

Roresh Kumar
Director

For Sarvottam Green Estates Pvt. Ltd.

Ravi Prakash Singh
Ravi Prakash Singh

SARVOTTAM GREEN ESTATES PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Note: 3 SHARE CAPITAL

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number of share	Amount Rs.	Number of share	Amount Rs.
Authorised Equity shares of Rs.100/- each	200000	2000000	200000	2000000
Issued, Subscribed and fully paid up Equity shares of Rs.100/- each	200000	2000000	200000	2000000
	200000	2000000	200000	2000000

(ii) Share Capital Reconciliation

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number of Shares	Amount	Number of Shares	Amount
Opening Balance	200000	2000000	0	0
Add:- Fresh Issue	0	0	200000	2000000
Closing Balance at the year end	200000	2000000	200000	2000000

(iii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the company.

Name of Shareholders	As at 31st March, 2017		As at 31st March, 2016	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Birendra Patel	62500	31.25%	62500	31.25%
Meenakshi Juyal	62500	31.25%	62500	31.25%
Rajesh Kumar	12500	6.25%	12500	6.25%
Ravi Praksh Singh	62500	31.25%	62500	31.25%



Contd... 4

For Sarvottam Green Estates Pvt. Ltd.

Rajesh Kumar
 Director

For Sarvottam Green Estates Pvt. Ltd.

Ravi Praksh Singh
 Director

Ravi Praksh Singh
Rajesh Kumar

SARVOTTAM GREEN ESTATES PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.

Note: 4 RESERVE & SURPLUS**Surplus / (Deficit)**

Profit in Statement of Profit and Loss

Opening balance

Add: Profit / (Loss) for the year

Closing balance

(139794) 0

(53588) (139794)

(193382) (139794)

Total: (193382) (139794)**Note: 5 DEFERRED TAX LIABILITIES/(ASSETS) (NET)**

Particulars	Deferred Tax Liabilities/(Asse ts) as at 31st March, 2017	Current Year (Charge)	Deferred Tax Liabilities/(As sets) as at 31st March, 2016
	Rs.	Rs.	Rs.

Excess of Tax WDV of Fixed Assets over Book

WDV of Fixed Assets

(1407) (575) (832)

Note: 6 SHORT TERM BORROWINGS

Unsecured loan

From Directors

25000 25000

Total: 25000 25000**Note: 7 TRADE PAYABLES**

Acceptances (refer point 4 of "Note 16" for detail of dues to micro and small enterprises)

Other than acceptances

548900 0

Total: 548900 0**Note: 8 OTHER CURRENT LIABILITIES**

Audit Fee Payable

Liabilities For Expenses

10000 5000

81700 33700

Total: 91700 38700**Note: 9 SHORT TERM PROVISION**

Provision for Income Tax (Net)

0 0

Total: 0 0

For Sarvottam Green Estates Pvt. Ltd.

Director Contd... 5



For Sarvottam Green Estates Pvt. Ltd.

Javi Prakash Singh

Director

Javi Prakash Singh

SARVOTTAM GREEN ESTATES PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Note:- 10 FIXED ASSETS
Tangible assets

Amount in Rs.

Particulars	Gross block				Accumulated depreciation and impairment				Net block	
	Cost as at 1st April, 2016	Additions	Disposal/ Other adjustments	Cost as at 31st March, 2017	Balance as at 1st April, 2016	Depreciation / amortisation for the year	Eliminated on disposal of assets	Upto 31st March, 2017	As at 31st March, 2017	As at 31st March, 2016
Land	1822350	0	0	1822350	0	0	0	0	1822350	1822350
Furniture & Fixtures	17900	0	0	17900	4481	3475	0	7956	9944	13419
Total :-	1822350	0	0	1840250	4481	3475	0	7956	1832294	1835769
Previous Year	0	1840250	0	1840250	0	4481	0	4481	1835769	0

For Sarvottam Green Estates Pvt. Ltd.
Prakash Kumar
 Director



For Sarvottam Green Estates Pvt. Ltd.

Prakash Singh
 Director

Prakash Singh

OTHER NON-CURRENT ASSETS
Preliminary Expenses

	15900	21200
Total:	<u>15900</u>	<u>21200</u>

CASH & BANK BALANCES
Cash and cash equivalents
 Cash-in-hand
 Balances with banks

	13730	33485
	608887	32620
Total:	<u>622617</u>	<u>66105</u>

Contd... 7



For Sarvottam Green Estates Pvt. Ltd.

Director

For Sarvottam Green Estates Pvt. Ltd.

Sri Prakash Singh
 Director
Sri Prakash Singh

SARVOTTAM GREEN ESTATES PRIVATE LIMITED
AS ON 31ST MARCH, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.	Rs.
Note:- 13 REVENUE FROM OPERATIONS		
Contract Receipt	965000	0
Total:	<u>965000</u>	<u>0</u>
Note:- 14 OTHER INCOME		
Miscellaneous Receipt	0	0
Total:	<u>0</u>	<u>0</u>
Note:- 15 COST OF MATERIAL CONSUMED		
Material/Labour	890847	0
Total:	<u>890847</u>	<u>0</u>
Note:- 16 EMPLOYEE BENEFIT EXPENSES		
Salary to Employee	84000	84000
Director's Remuneration	0	0
Total:	<u>84000</u>	<u>84000</u>
Note:- 17 OTHER EXPENSES		
Auditors' Remuneration	10000	5000
Bank Charges	1786	2380
Printing & Stationary	4365	2365
Misc. Exp.	16890	3400
Roc filling fees	2500	33700
Preliminary Expenses w/o	5300	5300
Total:	<u>40841</u>	<u>52145</u>

Contd... 8

For Sarvottam Green Estates Pvt. Ltd.
Rishi Kumar



For Sarvottam Green Estates Pvt. Ltd.

Ravi Prakash Singh
 Director

Ravi Prakash Singh

Rishi Kumar

SARVOTTAM GREEN ESTATES PRIVATE LIMITED
AS ON 31ST MARCH, 2017

FINANCIAL COST

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.
Interest Expense	0	0
Interest paid to Bank	0	0
Interest paid to others	0	0
Total:	0	0

ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.
Contingent liabilities and commitments (to the extent provided for)		
Contingent Liabilities	Nil	Nil
Commitments	Nil	Nil
Auditors' Remuneration		
Statutory Audit Fee	10000	5000
Tax Audit Fee	0	0
Total:	10000	5000

3. Calculation of Earning per Share

Net profit for the year from ordinary activities attributable to Equity shareholders

Weighted average number of Equity Shares Outstanding (Nos.)

Basic earning per share (Face Value of Rs. 10/- each)

(53588)	(139794)
200000	200000
(0.27)	(0.70)

4. No Interest was paid nor any interest is payable to Micro, Small and Medium Enterprises nor the company owe any dues to such enterprises which are outstanding beyond the appointed day during the year under review. This information, required to be disclosed under the Micro, Small and Medium Enterprises Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the company.

5. Contingent Liabilities are generally not provided for in the accounts and are shown separately in the notes on account, if any.

6. The detail liabilities in respect of gratuity, payable under the payment of Gratuity Act, 1972 and other retirement benefits are yet to be ascertained and its detail is under process of preparation.

7. In the opinion of the Board and to the best of their knowledge belief, the value of realisation of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

8. Previous year's figure have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Sarvottam Green Estates Pvt. Ltd.

Contd... 9

Rakesh Kumar
 Director

Rakesh Kumar



Sarvottam Green Estates Pvt. Ltd.

Ravi Prakash Singh
 Director

Ravi Prakash Singh

SARVOTTAM GREEN ESTATES PRIVATE LIMITED **AS ON 31ST MARCH, 2017**

DISCLOSURES UNDER ACCOUNTING STANDARDS **RELATED PARTIES DISCLOSURES**

Disclosures of related parties with whom transactions have taken place during the year

Description of relationships	Name of relationship
Key management Personnel (KMP)	Birendra Patel Meenakshi Juyal Rajesh Kumar Ravi Prakash Singh
Relative of KMP	

Transaction with related parties during the year:

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.

Transaction with related parties during the year:

Loan From Director:
Birendra Patel

0 25000

For report of even date

Chartered Accountants



For and on behalf of the Board of Directors of
M/S SARVOTTAM GREEN ESTATES PRIVATE LIMITED
For Sarvottam Green Estates Pvt. Ltd. For Sarvottam Green Estates Pvt. Ltd.

Ravi Prakash Singh
(Ravi Prakash Singh)
Director
DIN: 07085410

Rajesh Kumar
(Rajesh Kumar)
Director
DIN: 01232308

Ravi Prakash Singh

Rajesh Kumar

Patna

01st day of September, 2017