Ph. : 0612-2570419

# Apna Awas Construction Pvt. Ltd.

**Registered Office** : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....  Date.....

## DIRECTORS REPORT FOR THE FINANCIAL YEAR 2015-2016

To,
**The Members,**

Your directors have pleasure in presenting Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016

### Financial Performance

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

(Rupees in Lakhs)

| Particulars | Year ended 31st March 2016 | Year ended 31st March 2015 |
|---|---|---|
| Turnover | 2,123.83 | 431.03 |
| Profit before Finance charges, Tax, Depreciation/Amortisation | 96.54 | 50.08 |
| Less: Finance Charges | 0.00 | 0.00 |
| Profit before Tax, Depreciation/Amortization | 96.54 | 50.08 |
| Less: Depreciation | 1.40 | 1.80 |
| Net Profit before Taxation | 95.14 | 48.28 |
| Provision for Taxation | 29.94 | 15.63 |
| Profit/(Loss) after tax | 65.20 | 32.65 |
| Provision for proposed dividend | 0.00 | 0.00 |
| Dividend Tax | 0.00 | 0.00 |
| Transfer to General Reserves | 0.00 | 0.00 |
| Earning Per Share - Basic and Diluted (in ₹) | 120.87 | 60.52 |

### State of Company's Affairs and Future Outlook

During the year under review, the company has shows improved results and growth seems to be picking up as the same starts reflecting in the turnover. The sale increased to ₹ 2123.83 Lakhs for the current year as against ₹ 431.03 lakhs in the previous year, recording a growth of 392.73%. Our net profits (after tax) increased to ₹ 65.20 Lakhs for the current year as against ₹ 32.65 lakhs in the previous year, recording a growth of 99.69%.

### Change in nature of business, if any

The Company is not or will not be witnessing any change in the nature of Business in the year under review or in the subsequent fiscal year.

### Dividend

Your Board of Directors does not recommend any dividend for the period under review.

### Amounts Transferred to Reserves

No transfer to any reserve is mandatory therefore no transfer to any reserves has been done during the year.

### Changes in Share Capital, if any

There has been no change in the share capital of the Company during the year under review.

### Particulars of Loans, Advances, Guarantees and Investments

Pursuant to Section 186 of the Companies Act, 2013, no loans, advances, guarantees and investments made by the Company. Hence, disclosures on particulars relating to Loans, advances, guarantees and investments not required.

### Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiaries, joint venture or during the year under review.

APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

Ph. : 0612-2570419

# Apna Awas Construction Pvt. Ltd.

**Registered Office** : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

*Ref*..... *Date*.....

**Deposits**

Your Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

**GOVERNANCE AND ETHICS**

**Number of Board Meetings**

During the Financial Year 2015-16, 04 meetings of the Board of Directors of the company were held.

| Sl. No. | Date of meeting | Total No. of Directors on the Date of Meeting | No. of Directors attended | % of Attendance |
|---|---|---|---|---|
| 1 | 16/06/2015 | 3 | 3 | 100 |
| 2 | 01/09/2015 | 3 | 3 | 100 |
| 3 | 21/12/2015 | 3 | 3 | 100 |
| 4 | 14/03/2016 | 3 | 3 | 100 |

**Details of Directors and Key Managerial Personnel (KMP) appointed / resigned**

During the year, no directors/KMP appointed/resigned.

**Activities not carried out by the Company during the year therefore no disclosure by the Board required:-**

(i) Issue of Equity Shares with Differential Rights

(ii) Issue of Employee Stock Options

(iii) Issue of Sweat Equity Shares

**Directors Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit /loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and

f) we have laid down internal financial controls to be followed and that such internal financial controls are adequate and operating effectively.

**INTERNAL FINANCIAL CONTROLS AND AUDIT**

**Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements**

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. The Company has laid down internal financial controls are adequate and operative effectively. Your Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completness of the accounting records, and the timely preparation of reliable financial disclosures.in place adequate internal financial controls commensurate to the size of operations and structure of the Company.

Further, our Statutory Auditors have issued a report on the adequacy and efficacy of the Internal Financial Controls over financial reporting in our Company. The same is attached to their main report and is self explanatory and does not contain any qualification, reservation or adverse remark, hence do not require any clarification thereon.

APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

Ph. : 0612-2570419

# Apna Awas Construction Pvt. Ltd.

**Registered Office** : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

*Ref*..... *Date*.....

**Statutory Auditors**

The Statutory Auditors of the Company M/s N. R. Baid & Co. Chartered Accountants, Patna have been appointed by the members in the Company's AGM held on 30/09/2014 for a term of 5 years starting from 01/04/2014 ending on 31/03/2019. This being the completion of 2nd year of holding office of Statutory Auditors M/s N. R. Baid & Co., Chartered Accountants, Patna, being eligible for ratification of their appointment for the original term of 5 years, offer for their appointment to be ratified.

**Re-appointment of Independent Auditor**

No re-appointment of Independent Auditor is required to be done this year.

**Explanation to Auditor's Remarks**

The Auditor's Report does not contain any qualification, reservation or adverse remark for the financial year ended March 31, 2016.
Further, the notes to accounts referred to in the Auditor's Report are self-explanatory, hence does not requires any clarification thereon.

**Risk Management Policy**

There is no material risk applicable to the Company, therefore, in our opinion there are no risk factors which threaten the existence of the Company apart from general market competetion.

**CORPORATE SOCIAL RESPONSIBILITY**

**Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

| | |
|---|---|
| Steps taken for conservation | NIL |
| Steps taken for utilizing alternate sources of energy | |
| Capital investment on energy conservation equipments | |

b) Technology Absorption:

| | |
|---|---|
| Efforts made for technology absorption | NIL |
| Benefits derived | |
| Expenditure on Research & Development, if any | |
| Details of technology imported, if any | |
| Year of import | |
| Whether imported technology fully absorbed | |
| Areas where absorption of imported technology has not taken place, if any | |

c) Foreign Exchange Earnings / Outgo:

| | |
|---|---|
| Earning | NIL |
| Outgo | |

**OTHER DISCLOSURES**

**Extract of Annual Return**

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 has been enclosed with this report.

**Material Changes Affecting the Financial Position of the Company**

There are no material changes occurring after balance sheet date till the date of the report which would impact the financial position of the Company.

**Details of significant & material orders passed by the regulators or courts or tribunal**

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

**Voluntary Revision of Financial Statements or Board's Report**

There has been no voluntary revision of Financial Statements or Board's Report in respect of any of the 3 preceding financial years, hence nothing is required to be reported or disclosed.

APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

Ph. : 0612-2570419

# Apna Awas Construction Pvt. Ltd.

**Registered Office** : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

*Ref*..... *Date*.....

**Insurance**

The Company has taken appropriate insurance for all assets against foreseeable perils.

**This being a Private Limited Company not fulfilling the required criteria, Company disclosures in this regard to the following in the Board's Report are not applicable:-**

(i) Particulars of Contracts or Arrangements with Related Parties

(ii) Receipt of any commission by MD/WTD/ from a Company or for receipt of commission/remuneration from its Holding or subsidiary

(iii) Secretarial Audit Report

(iv) Corporate Social Responsibility (CSR) Policy

(v) Audit Committee

(vi) Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees.

(vii) Nomination & Remuneration Committee Policy

(viii) Declaration by Independent Director

(ix) Disclosure on Establishment of a Vigil Mechanism

(x) Corporate Governance

(xi) Managerial remuneration

(xii) Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

(xiii) Management Discussion and Analysis Report

(xiv) Fraud Reporting (Required by Companies Amendment Bill, 2014)

(xv) Cost Auditors

**Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

**For and on behalf of the Board of Directors**

Place: Patna
Dated, the 01st day of September, 2016

**(Jitendra Kumar Singh)**
Managing Director - 01567970

**(Amrendra Kumar Sinha)**
Director - 01974038

APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

# Form No. MGT- 9

## EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2016

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**. REGISTRATION AND OTHER DETAILS:**

| | | |
|---|---|---|
| (i) | CIN | U45200BR2001PTC009553 |
| (ii) | Registration Date | 23/04/2001 |
| (iii) | Name of the Company | Apna Awas Construction Private Limited |
| (iv) | Category / Sub-Category of the Company | Private Limited Company-<br>Limited by Shares<br>Indian Non-Government Company |
| (v) | Address of the Registered office and contact details | 001, Sundram Enclave Kitab Bhawan Lane,<br>North Sri Krishna Puri,Patna – 800013 |
| (vi) | Whether listed company | ~~Yes~~ / No |
| (vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any:- | N.A. |

**. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

ll the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Descriptions of main products/ services | NIC code of the Product/services | % to total turnover of the company |
|---|---|---|---|
| 1 | Construction of Buildings | 41001 | 100% |

**I. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

| Sl. No. | NAME AND ADDRESS OF THE COMPANY | CIN/ GLN | HOLDING/ SUBSIDIARY/ ASSOCIATE | % OF SHARES HELD | APPLICABLE SECTION |
|---|---|---|---|---|---|
| NIL | | | | | |

**/. Share Holding Pattern (Equity Share Capital Breakup as a percentage of Total Equity)**

| ategory of<br>hareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % change during the year |
|---|---|---|---|---|---|---|---|---|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| . Promoters | | | | | | | | | |
| ) Indian | | | | | | | | | |
| Individual/ HUF | 0 | 53940 | 53940 | 100.00 | 0 | 53940 | 53940 | 100.00 | 0 |
| Central Government or State overnment(s) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Body Corporates | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Banks / Financial Institutions | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Any other | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| JB TOTAL: (A)(1) | 0 | 53940 | 53940 | 100.00 | 0 | 53940 | 53940 | 100.00 | 0 |
| ) Foreign | | | | | | | | | |
| NRI- Individuals | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Other Individuals | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Body Corporates | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Banks / Financial Institutions | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Any other | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| JB TOTAL: (A)(2) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| tal Shareholding of Promoter )= (A)(1)+(A)(2) | 0 | 53940 | 53940 | 100.00 | 0 | 53940 | 53940 | 100.00 | |
| PUBLIC | | | | | | | | | |
| ) Institutions | | | | | | | | | |
| Mutual Funds | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |



APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| ) Banks / Financial Institutions | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Central Government | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) State Government | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Venture Capital Fund | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Insurance Companies | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Foreign Institution | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Foreign Venture Capital Funds | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| Others (specify) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| **UB TOTAL (B)(1):** | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| **2) Non Institutions** | | | | | | | | | |
| ) Bodies Corporates | | | | | | | | | |
| Indian | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Overseas | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Individuals | | | | | | | | | |
| Individual shareholders holding ominal share capital upto Rs.1 lakh | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Individual shareholders holding ominal share capital in excess of Rs. 1 akh | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| ) Others (specify) | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| **UB TOTAL (B)(2):** | **0** | **0** | **0** | **0.00** | **0** | **0** | **0** | **0.00** | **0** |
| **otal Public Shareholding 3)= (B)(1)+(B)(2)** | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| **. Shares held by Custodian for DRs & ADRs** | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0.00 | 0 |
| **rand Total** | **0** | **53940** | **53940** | **100.00** | **0** | **53940** | **53940** | **100.00** | **0** |

**i) Shareholding of Promoters**

| Sl. No. | Shareholders Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | |
|---|---|---|---|---|---|---|---|---|
| | | No. of Share held | % of total shares of the company | % of shares pledged / Encumbered to total shares | No. of Shares | % of total shares of the company | % of shares pledged/ Encumbered to total shares | % change in share holding during the year |
| 1 | Jitendra Kumar Singh | 23320 | 43.23 | 0 | 23320 | 43.23 | 0 | 0 |
| 2 | Amarendra Kumar Sinha | 23870 | 44.25 | 0 | 23870 | 44.25 | 0 | 0 |
| 3 | Prabhat Kumar Singh | 6750 | 12.51 | 0 | 6750 | 12.51 | 0 | 0 |
| | **TOTAL** | **53940** | **100.00** | **0** | **53940** | **100.00** | **0** | **0** |

**ii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)**

| Sl. No. | | Shareholding at the beginning of the Year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|
| | | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| here is no change in the Promoters shareholding during the year. | | | | | |

**v) Shareholding pattern of top ten Shareholders( other than Directors, promoters and holders of GDRs and ADRs):**

| Sl. No. | For Each of the Top 10 Shareholders | Shareholding at the end of the Year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|
| | | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | ***NIL*** | | | | |

**) Shareholding of Directors and Key Managerial Personnel:**



APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

| Sl. No. | For each of the Directors & KMP | Shareholding at the end of the Year | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|
| | | No. of Shares | % of total shares of the company | No. of shares | % of total shares of the company |
| A | **Jitendra Kumar Singh** | | | | |
| 1 | At the beginning of the year (01/04/2015) | 23320 | 43.23 | 23320 | 43.23 |
| 2 | Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc). | 0 | 0.00 | 0 | 0.00 |
| 3 | At the end of the year (31/03/2016) | 23320 | 43.23 | 23320 | 43.23 |
| B | **Amarendra Kumar Sinha** | | | | |
| 1 | At the beginning of the year (01/04/2015) | 23870 | 44.25 | 23870 | 44.25 |
| 2 | Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc). | 0 | 0.00 | 0 | 0.00 |
| 3 | At the end of the year (31/03/2016) | 23870 | 44.25 | 23870 | 44.25 |
| C | **Prabhat Kumar Singh** | | | | |
| 1 | At the beginning of the year (01/04/2015) | 6750 | 12.51 | 6750 | 12.51 |
| 2 | Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc). | 0 | 0.00 | 0 | 0.00 |
| 3 | At the end of the year (31/03/2016) | 6750 | 12.51 | 6750 | 12.51 |

**INDEBTEDNESS**

**debtedness of the company including interest outstanding/ accrued but not due for payment:**

| Particulars | Secured loans excluding deposits | Unsecured loans | Deposit | Total Indebtedness |
|---|---|---|---|---|
| **debtedness at the beginning of the financial year:** | | | | |
| Principal Amount | 0 | 500000 | 0 | 500000 |
| Interest due but not paid | 0 | 0 | 0 | 0 |
| Interest accrued but not due | 0 | 0 | 0 | 0 |
| **tal (i+ii+iii)** | **0** | **500000** | **0** | **500000** |
| **ange in Indebtedness during the financial year** | | | | |
| ddition | 0 | 0 | 0 | 0 |
| Reduction | 0 | 0 | 0 | 0 |
| **t Change** | **0** | **0** | **0** | **0** |
| **debtedness at the end of the financial year:** | | | | |
| Principal Amount | 0 | 500000 | 0 | 500000 |
| Interest due but not paid | 0 | 0 | 0 | 0 |
| Interest accrued but not due | 0 | 0 | 0 | 0 |
| **tal (i+ii+iii)** | **0** | **500000** | **0** | **500000** |

**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Remuneration to Managing Director, Whole time director and/or Manager:

| No. | Particulars of Remuneration | Name of the MD/WTD/Manager | | | Total Amount |
|---|---|---|---|---|---|
| 1 | Gross salary | Jitendra Kumar Singh | Amarendra Kumar Sinha | Prabhat Kumar Singh | |
| (a) | Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 | 1200000 | 1200000 | 1200000 | 3600000 |
| (b) | Value of perquisites u/s 17(2) of the Income Tax Act, 1961 | 0 | 0 | 0 | 0 |



APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

| | | | | | |
|---|---|---|---|---|---|
| (c) | Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | 0 | 0 | 0 | 0 |
| 2 | Stock option | 0 | 0 | 0 | 0 |
| 3 | Sweat Equity | 0 | 0 | 0 | 0 |
| 4 | Commission | 0 | 0 | 0 | 0 |
| 5 | Others, please specify | 0 | 0 | 0 | 0 |
| | **Total (A)** | 1200000 | 1200000 | 1200000 | 3600000 |
| | **Ceiling as per the Act** | | | | |

. Remuneration to other directors:

| l. No. | Particulars of Remuneration | Name of the Directors | Total Amount |
|---|---|---|---|
| 1 | Independent Directors | NONE | |
| | (a) Fee for attending board committee meetings | | |
| | (b) Commission | | |
| | (c) Others, please specify | | |
| | Total (1) | | |
| 2 | Other Non Executive Directors | | |
| | (a) Fee for attending board committee meetings | | |
| | (b) Commission | | |
| | (c) Others, please specify. | | |
| | Total (2) | | |
| | Total (B)=(1+2) | | |
| | **Total Managerial Remuneration** | | |
| | **Overall Ceiling as per the Act.** | | |

. Remuneration to key Managerial Personnel, other than MD/ Manager/ WTD

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---|---|---|---|---|---|
| | | CEO | Company Secretary | CFO | TOTAL |
| 1 | Gross Salary | NONE | | | |
| (a) | Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 | | | | |
| (b) | Value of perquisites u/s 17(2) of the Income Tax Act, 1961 | | | | |
| (c) | Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | | | | |
| 2 | Stock Option | | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commission | | | | |
| 5 | Others, please specify | | | | |
| | **TOTAL** | | | | |

**I. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

ıere were no penalties / punishment / compounding of offences during the year ended March 31, 2016.

**For and on behalf of the Board of Directors**

(Jitendra Kumar Singh)
Director
Din- 01567970

(Amrendra Kumar Sinha)
Director
Din- 01974038

ıce: Patna
ıted, the 01st day of September, 2016

N. R. Baid & Co.
Chartered Accountants
213, 2nd Floor, Ashiana Towers,
Exhibition Road, Patna - 800 001
Tel. : 0612-2320716, Mob.: 9334257406, 8540057213
email: nrbaidandco@gmail.com, Web.: www.nrbaid.com

# INDEPENDENT AUDITORS' REPORT

**To**

The Members of **Apna Awas Construction Private Limited**

## REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Apna Awas Construction Private Limited** which comprises the Balance Sheet as at 31st March 2016 and the Statement of Profit and Loss for the year then ended the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Compliance of SA 505 External confirmation of the balances was not possible due to non-availability of required Audit evidence in the prescribed manner, therefore we place our disclaimer of opinion in this regard.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

N. R. Baid & Co. PATNA Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, subject to our disclaimer given above regarding non-compliance of SA 505 - External evidence.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order 2016 ('the order') issued by the Central Government of India in terms of sub-section (11) of section143 of the Act, we give in the **"Annexure A"**, a statement on the matters specified in paragraph 3 & 4 of the said Order, to the extent applicable.

Further to our comments in the aforesaid annexure, as required by section 143(3) of the Act, we report that:-

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statements dealt with by this Report are in agreement with the books of Account;

(d) in our opinion, the aforesaid Financial Statements, comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;

(e) The written representation from Directors regarding disqualification from appointment in terms of Section 164(2) of the Act, none of the Directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164(2) of the Act; and

(f) With respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure - B**; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) the Company has disclosed the impact of pending litigations on its financial position in the financial statements - Refer Note 33 of the financial statements;

(ii) the Company was not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.

(iii) there was no requirement to transfer amounts, required to be transferred, to the Investor Education and protection Fund by the Company.

**For N. R. BAID & Co.**
Chartered Accountants
**(Firm's Registration No. 002104C)**

**CA. A. BAID**
Partner
**(Membership No. 408360)**
Patna
Dated, the 01st day of September, 2016

N. R. Baid & Co. ★ PATNA ★ Chartered Accountants

# ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

**In respect of the Annexure referred to in paragraph 1 of our report to the Members of The Company for the year ended March 31, 2016, we report that:-**

(i) (a) The Company is under the process of maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) The Company has a regular program of physical verification of its fixed assets by which all the fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, and according to information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to information and explanation given to us and on the basis of our examination of the records of the company, there are no immovable properties held in the name of Company.

(ii) As explained to us, the Company has semi- finished and unfinished flats (immovable property) in hand. The construction materials at site are treated as consumed and are added in the value of work in progress. Therefore, there is no requirement of physical verification of inventory.

(iii) In our opinion and according to information and explanation given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liablity Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with provisions of section 185 and 186 of the Act in respect of loans, investments, guarantees and security.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public during the year in terms of the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, this clause is not applicable to the Company.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1)of the Act, for any of the products or services rendered by the company.

(vii) According to the information and explanations given to us and on the basis of examination of the records of the Company in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Sales Tax, Value added tax and any other material statutory dues with the appropriate authorities. We are informed that the provisions of Employees' State Insurance, Provident Fund, Wealth Tax, Service Tax, Duty of customs, Duty of excise, Cess etc. are not applicable to the Company. There were no undisputed statutory dues in arrears as at 31st March, 2016 for a period of more than six months from the date they became payable except Professional Tax under the State Laws of Bihar ₹ 7,500/- and Service Tax on reverse charge amounting Rs. 1,32,114/- .

(b) Details of dues of Income-tax which have not been deposited as on March 31, 2016 on account of disputes is given below:

| Name of Statute | Nature of dues | Amount Demanded (₹ in lakhs) | Amount Deposited under Protest (₹ in lakhs) | Period to which the amount relates | Forum where dispute is Pending |
|---|---|---|---|---|---|
| NIL | | | | | |

(viii) In our opinion and according to information and explanation given to us, the Company did not have any outstanding dues to any banks, financial institutions, government or debenture holder during the year.

N. R. Baid & Co. PATNA Chartered Accountants

(ix) The Company did not raise any moneys by way of Initial public offer or further public offer (including debts instruments) during the year. In our opinion and according to information and explanation given to us, no term loans taken by the Company during the year.

(x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) The Company being a private limited company, the provisions of Section 197 read with Schedule V of the Act are not applicable.

(xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company.

(xiii) According to information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable and details of such transactions have been disclosed in the Financial statements as required by the applicable accounting standards. The Company being a private limited company, the provisions of Section 177 are not applicable.

(xiv) According to information and explanation given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, hence section 42 of the Companies Act, 2013 is not applicable.

(xv) According to information and explanation given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) According to information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

**For N. R. BAID & Co.**
Chartered Accountants
**(Firm's Registration No. 002104C)**

**CA. A. BAID**
Partner
**(Membership No. 408360)**
Patna
Dated, the 01st day of September, 2016

N. R. Baid & Co. PATNA Chartered Accountants

# ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT - 31ST MARCH 2016

(REFERRED TO IN OUR REPORT OF EVEN DATE)

## Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Apna Awas Construction Private Limited** ("the Company") as at **March 31, 2016** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has not provided us the established criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI for our review therefore, we issue a disclaimer of opinion in regards to the adequacy of internal financial controls over financial reporting in the company .

**For N. R. BAID & Co.**
Chartered Accountants
**(Firm's Registration No. 002104C)**

**CA. A. BAID**
Partner
**(Membership No. 408360)**
Patna
Dated, the 01st day of September, 2016

N. R. Baid & Co.
PATNA
Chartered Accountants

# APNA AWAS CONSTRUCTION PRIVATE LIMITED

*001, Sundram Enclave, Kitab Mahal Lane, North Sri Krishna Puri*
*Patna -800 013*

## BALANCE SHEET AS ON 31ST MARCH 2016

(Amount in ₹)

| Particulars | Note No. | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|---|---|---|
| **I. EQUITY AND LIABILITIES** | | | |
| **(1) Shareholders' Funds** | | | |
| (a) Capital | 2 | 5,394,000.00 | 5,394,000.00 |
| (b) Reserves and Surplus | 3 | 16,236,714.50 | 9,717,104.79 |
| **(2) Share application money** | | - | - |
| **(3) Non-current liabilities** | | | |
| (a) Long-term borrowings | 4 | 500,000.00 | 500,000.00 |
| (b) Other Long-term Liabilities | 5 | 672,000.00 | 672,000.00 |
| **(4) Current Liabilities** | | | |
| (a) Short-term borrowings | 6 | - | - |
| (b) Trade payables | 7 | 20,623,075.96 | 9,444,635.11 |
| (c) Other current liabilities | 8 | 253,196,620.00 | 277,096,202.00 |
| (d) Short-term provisions | 9 | 3,012,000.00 | 1,009,712.00 |
| | **TOTAL** | **299,634,410.46** | **303,833,653.90** |
| **II. ASSETS** | | | |
| **(1) Non-current assets** | | | |
| (a) Fixed assets | 10 | | |
| (i) Tangible assets | | 436,979.00 | 473,897.00 |
| (ii) Capital Work In Progress | | - | - |
| (b) Non-current investments | 11 | - | - |
| (b) Deferred Tax Assets | 12 | 44,883.00 | 26,458.00 |
| (d) Long-term loans and advances | 13 | - | - |
| (e) Other non-current assets | 14 | 1,500,000.00 | 360,279.00 |
| **(2) Current assets** | | | |
| (a) Current investments | 15 | - | - |
| (b) Inventories | 16 | 245,871,192.00 | 262,043,000.00 |
| (c) Trade receivables | 17 | 13,376,526.00 | 5,016,154.00 |
| (d) Cash and cash equivalents | 18 | 8,306,882.46 | 5,479,573.68 |
| (e) Short-term loans and advances | 19 | 30,097,948.00 | 30,434,292.22 |
| (f) Other current assets | 20 | - | - |
| | **TOTAL** | **299,634,410.46** | **308,833,653.90** |
| **Significant Accounting Policies** | 1 | | |

**In terms of our report of even date.**

All Notes form Part of the accounts

**For N. R. Baid & Co.**
Firm Registration No. 002104C
Chartered Accountants

N. R. Baid & Co. PATNA Chartered Accountants

213, 2nd Floor
Ashiana Towers
Exhibition Road
Patna – 800 001

**(CA. A. Baid)**
Partner
**Membership No. 408360**

Dated, the 1st day of September, 2016

**For & on Behalf of the Board**

**(Sri Jitendra Kumar Singh)**
Managing Director-01567970

**(Sri Amrendra Kumar Sinha)**
Director-01974038

# APNA AWAS CONSTRUCTION PRIVATE LIMITED

*001, Sundram Enclave, Kitab Mahal Lane, North Sri Krishna Puri*

*Patna -800 013*

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in ₹)

| | Particulars | Note No. | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|---|---|---|---|
| I. | Revenue from operations | 21 | 212,383,037.78 | 43,102,836.00 |
| II. | Other income | 22 | 3,081,889.00 | 4,932,567.00 |
| III. | Total Revenue (I+II) | | **215,464,926.78** | **48,035,403.00** |
| IV. | Expenses: | | | |
| | Project Construction Expenses | 23 | 171,876,051.86 | 108,060,392.16 |
| | Changes in inventories of finished goods | 24 | (2,000,000.00) | (8,000,000.00) |
| | Work-in-progress and Stock-in-Trade | 25 | 22,846,808.00 | (72,543,000.00) |
| | Employees benefits expense | 26 | 9,030,563.00 | 8,613,452.00 |
| | Finance costs | 27 | - | - |
| | Depreciation and amortization expense | 10 | 139,918.00 | 179,666.00 |
| | Other expenses | 28 | 4,058,401.21 | 6,896,608.88 |
| | **Total expenses** | | **205,951,742.07** | **43,207,119.04** |
| V. | Profit before exceptional and extraordinary items and tax | (III-IV) | 9,513,184.71 | 4,828,283.96 |
| VI. | Exceptional items | 29 | - | - |
| VII. | Profit before extraordinary items and tax | (V-VI) | 9,513,184.71 | 4,828,283.96 |
| VIII. | Extraordinary Items | 30 | - | - |
| IX. | Profit before tax | (VII-VIII) | 9,513,184.71 | 4,828,283.96 |
| X | Tax expense: - | | | |
| | (1) Current tax | 3,012,000.00 | | 1,593,000.00 |
| | (3) Deferred tax | (18,425.00) | 2,993,575.00 | (29,324.00) |
| XI | Profit (Loss) for the period from continuing operations | (IX-X) | 6,519,609.71 | 3,264,607.96 |
| XII | Profit (Loss) from discontinuing operations | | - | - |
| XIII | Tax expense of discontinuing operations | | - | - |
| XIV | Profit/(Loss) from discontinuing operations after tax | (XII-XIII) | - | - |
| XV | Profit/(Loss) for the period | (XI+XIV) | 6,519,609.71 | 3,264,607.96 |
| XVI | Earning per equity share: | 31 | | |
| | Basic & Diluted | | 120.87 | 60.52 |
| | **Significant Accounting Policies** | 1 | | |

**In terms of our report of even date.**

All Notes form Part of the accounts

**For N. R. Baid & Co.**

Firm Registration No. 002104C

Chartered Accountants

213, 2nd Floor
Ashiana Towers
Exhibition Road
Patna – 800 001

N. R. Baid & Co. PATNA Chartered Accountants

**(CA. A. Baid)**
Partner
**Membership No. 408360**

Dated, the 1st day of September, 2016

**For & on Behalf of the Board**

**(Sri Jitendra Kumar Singh)**
Managing Director-01567970

**(Sri Amrendra Kumar Sinha)**
Director-01974038

# APNA AWAS CONSTRUCTION PRIVATE LIMITED

*001, Sundram Enclave, Kitab Mahal Lane, North Sri Krishna Puri*
*Patna -800 013*

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

| | Particulars | As on 31.03.2016 | As on 31.03.2015 |
|---|---|---|---|
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS | 9,513,184.71 | 4,828,283.96 |
| | *Adjustments to reconcile Profit before tax to cash provided by operating activity :* | | |
| | Add: Depreciation | 139,918.00 | 179,666.00 |
| | Assets Discarded | - | - |
| | Baddebts Written Off | - | - |
| | Interest Paid | - | - |
| | Less:Interest Received | 51,118.00 | 108,000.00 |
| | Profit on Sale of Tangible Assets | - | - |
| | Effect of exchange difference on translation of Assets & Liabilities | - | - |
| | Effect of exchange difference on translation of foreign currency of cash and cash equivalents | - | - |
| | OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES | 9,601,984.71 | 4,899,949.96 |
| | *Adjustments for :* | | |
| | (Increase)/Decrease in Inventories | 16,171,808.00 | (80,543,000.00) |
| | (Increase)/Decrease in Trade & Other Receivables | (9,163,748.78) | 17,218,810.03 |
| | Increase/(Decrease) in Trade & Other Payables | (10,718,853.15) | 56,182,632.91 |
| | CASH GENERATED FROM OPERATIONS | 5,891,190.78 | (2,241,607.10) |
| | Less: Direct Taxes Paid | (3,012,000.00) | (1,593,000.00) |
| | NET CASH GENERATED FROM OPERATING ACTIVITIES | **2,879,190.78** | **(3,834,607.10)** |
| B. | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Acquisition of Fixed Assets | (103,000.00) | (53,250.00) |
| | Disposal of Fixed Assets | - | - |
| | Disposal of Other Investments | - | - |
| | Interest & Dividend Income Received | 51,118.00 | 108,000.00 |
| | CASH FLOW FROM INVESTING ACTIVITIES BEFORE EXCEPTIONAL ITEMS | (51,882.00) | 54,750.00 |
| | Dividend Income, net of Tax | - | - |
| | NET CASH GENERATED/(USED) FROM INVESTING ACTIVITIES | **(51,882.00)** | **54,750.00** |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Increase/(Decrease) in Term Loan/Working Capital and Other Rupee Loans | - | - |
| | Interest Paid | - | - |
| | NET CASH GENERATED/(USED) FROM FINANCING ACTIVITIES | - | - |
| | **NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)** | **2,827,308.78** | **(3,779,857.10)** |
| | **CASH & CASH EQUIVALENTS IN THE BEGINNING OF THE YEAR (Opening Balance)** | **5,479,573.68** | **9,259,430.78** |
| | **CASH & CASH EQUIVALENTS AT THE CLOSE OF THE YEAR (Closing Balance)** | **8,306,882.46** | **5,479,573.68** |

**NOTES:**

i The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

ii Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

In terms of our report of even date.
**For N. R. Baid & Co.**
Firm Registration No. 002104C
Chartered Accountants

213, 2nd Floor, Ashiana Towers
Exhibition Road, Patna - 800 001

N.R. Baid & Co. PATNA Chartered Accountants

**(CA. A. Baid)**
Partner
**Membership No. 408360**

Dated, the 1st day of September, 2016

**For & on Behalf of the Board**

**(Sri Jitendra Kumar Singh)**
Managing Director-01567970

**(Sri Amrendra Kumar Sinha)**
Director-01974038

**Note No. - 1**

# SIGINIFICANT ACCOUNTING POLICIES

## A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS.

The Financial Statements are prepared under the historical cost convention, on accrued method of accounting, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

## B. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the result are known/ materialized.

## C. OWN FIXED ASSETS

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, directly attributable to the fixed assets are capitalized.

## D. DEPRECIATION AND AMORTISATION

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedules II to the Companies Act, 2013.

## E. INVESTMENTS

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other that temporary.

## F. INVENTORIES

Items of inventories are measured at cost. Cost of inventories comprises of purchase cost of development and other costs incurred in bringing them to their respective present location and condition. Work-in-Progress includes cost of projects being developed in terms of various development agreements with the land owners and includes constructions & building materials at site. Work-in-Progress is valued at cost including construction materials at site. Finished stock of built up area is valued at Project Construction Expenses plus 8%.

## G. REVENUE RECOGNITION

Revenue is recognised only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, adjusted for discounts (net). Dividend income is recognized when right to receive is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable. Sale of constructed units of projects is accounted for on the basis of completion of the projects, physical possession of the units by the customers and receipt of substantial payment. Revenue from Sale or Service is recognised as per Accounting Standard (AS) - 9 on Revenue Recognition issued U/s 133 of the Companies Act, 2013.

## H. SERVICE TAX

Service Tax is accounted on the basis payments made in respect of service provided and is passed through the Profit & Loss Account.

## I. EMPLOYEE BENEFITS

(i) Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Company's contributions paid/ payable during the year to provident fund and other funds are charged to Profit and Loss Account.

(iii) Gratuity Liability is accounted for on cash basis.

## J. PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognised and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future.

## K. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

**On Behalf of the Board**

**(Sri Jitendra Kumar Singh)**
Managing Director-01567970

**(Sri Amrendra Kumar Sinha)**
Director-01974038

N. R. Baid & Co. PATNA Chartered Accountants

(Amount in ₹)

| Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---|---|---|
| **Note No. - 2** | | |
| **Share Capital** | | |
| AUTHORISED SHARE CAPITAL<br>150,000 Equity Shares of ₹ 100 each<br>(P.Y. 75,000 Equity Share ₹100 each) | **15,000,000.00** | **7,500,000.00** |
| ISSUED, SUBSCRIBED & PAID UP CAPITAL | 5,394,000.00 | 5,394,000.00 |
| 53,940 Equity Shares of ₹ 100 each fully paid up in cash | **5,394,000.00** | **5,394,000.00** |
| (P.Y. 52640 Equity Share ₹100 each) | | |
| **2.1 The Detais of Shareholders holding more than 5% shares:** | | |
| **Name of the Shareholder** | **No.of Shares** | **No.of Shares** |
| Jitendra Kumar Singh | 23320 | 23320 |
| Amrendra Kumar Sinha | 23870 | 23870 |
| Prabhat Kumar Singh | 6750 | 6750 |
| **2.2 The Reconcilation of the noumber of shares outstanding is set out below:** | | |
| **Particulars** | **No.of Shares** | **No.of Shares** |
| Equity Shares at the beginning of the year | 53940 | 53940 |
| Add: Shares issued on Allotment | - | - |
| **Equity Shares at the end of the year** | 53940 | 53940 |
| **Note No. - 3** | | |
| **Reserves and Surplus** | | |
| (a) Capital Reserves | | - |
| Opening Balance | - | |
| Addition During the Year | - | |
| (b) Securities Premium Reserve | | - |
| Opening Balance | - | |
| Addition During the Year | - | |
| (c) Other Reserve | | - |
| Opening Balance | - | |
| Addition During the Year | - | |
| (d) Surplus (Balance in Statement of Profit & Loss) | | - |
| Opening Balance | 9,717,104.79 | 6,458,570.83 |
| Addition During the Year | 6,519,609.71 | 3,264,607.96 |
| | 16,236,714.50 | 9,723,178.79 |
| Less : Dividend | - | - |
| : Bonus Shares | - | - |
| : Transitional Adj. on account of Depreciation | - | (6,074.00) |
| : Transfer | - | - |
| | **16,236,714.50** | **9,717,104.79** |
| **Note No. - 4** | | |
| **Long - Term Borrowings** | | |
| **Secured** | - | - |
| **Unsecured** | | |
| (a) Loan from Related Party | - | - |
| (b) Loan from Others | 500,000.00 | 500,000.00 |
| | **500,000.00** | **500,000.00** |
| **Note No. - 5** | | |
| **Other Long - Term Liabilities** | | |
| (a) Security Deposits Received | 672,000.00 | 672,000.00 |

**For & on Behalf of the Board**

(Sri Jitendra Kumar Singh)
**Managing Director-01567970**

(Sri Amrendra Kumar Sinha)
**Director-01974038**

N. R. Baid & Co. PATNA Chartered Accountants

(Amount in ₹)

| Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---|---|---|

## Note No. -6
### Short - Term Borrowing

| | | |
|---|---|---|
| **Secured** | - | - |
| **Unsecured** | - | - |
| | - | - |

## Note No. - 7
### Trade Payables

| | | | |
|---|---|---|---|
| (a) | Micro, Small and Medium Enterprises | - | - |
| (b) | Others | 20,623,075.96 | 9,444,635.11 |
| | | **20,623,075.96** | **9,444,635.11** |

**8.1** The detais of amount outstanding to Micro, Small and medium Enterprises based on available information with the Company is as under.

| **Particulars** | | |
|---|---|---|
| Principal amount due and remaining unpaid | - | - |
| Interest due on above and the unpaid interest. | - | - |
| Interest paid | - | - |
| Payment made beyond the appointed day during the year | - | - |
| Interest due and payable for the period of delay | - | - |
| Interest due and remaining unpaid | - | - |
| Amount of further interest remaining payable in succeeding years | - | - |
| | - | - |

**8.2** The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable

**8.3** Balance of Trade Payables (Sundry Creditors) is subject to reconciliation & confirmation.

## Note No. - 8
### Other Current Liabilities

| | | | |
|---|---|---|---|
| (a) | Expenses Payable | 38,942,754.00 | 5,848,595.00 |
| (b) | Duties & Taxes Payable | 4,919,211.00 | 753,725.00 |
| (c) | Advance from Customers | 202,794,655.00 | 264,953,882.00 |
| (d) | Refundable to Customer Advance | 6,540,000.00 | 5,540,000.00 |
| | | **253,196,620.00** | **277,096,202.00** |

## Note No. - 9
### Short - Term Provisions

| | | | |
|---|---|---|---|
| (a) | Provisions for Employee benefits | - | - |
| (b) | Others | | |
| | Income Tax | 3,012,000.00 | 1,009,712.00 |
| | | **3,012,000.00** | **1,009,712.00** |

**For & on Behalf of the Board**

(Sri Jitendra Kumar Singh)
**Managing Director-01567970**

(Sri Amrendra Kumar Sinha)
**Director-01974038**

N. R. Baid & Co.
PATNA
Chartered Accountants

# APNA AWAS CONSTRUCTION PRIVATE LIMITED

*001, Sundram Enclave, Kitab Mahal Lane, North Sri Krishna Puri*

*Patna -800 013*

**Fixed Assets Statement Forming Part of Balance Sheet as on 31st March 2016**

**Note No. - 1**

| Sl. No. | Particulars | Rate of Dep | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Original Cost | Addition | Sale / Scrap / Adjustment | Total As on 31.03.2016 | up to 31.03.2015 | During the Year | Sale / Scrap / Adjustment | Total As on 31.03.2016 | As at 31.03.2016 | As at 31.03.2015 |
| | **Tangible Assets** | | | | | | | | | | | |
| 1 | Land | 0% | | - | - | - | - | - | - | - | - | - |
| 2 | Buildings | 0.00% | | - | - | - | - | - | - | - | - | - |
| 3 | Plant & Equipments | 0.00% | 673,650.00 | - | - | 673,650.00 | 369,521.00 | 77,060.00 | - | 446,581.00 | 227,069.00 | 304,129.00 |
| 4 | Furnitur & Fixtures | 0.00% | *190,000.00* | *66,000.00* | - | *256,000.00* | *96,396.00* | *27,011.00* | - | *123,407.00* | *132,593.00* | *93,604.00* |
| 5 | Office Equipments (General) | 0.00% | 130,736.00 | 37,000.00 | - | 167,736.00 | 64,499.00 | 35,847.00 | - | 100,346.00 | 67,390.00 | 66,237.00 |
| 6 | Office Equipments (Computer) | 0.00% | 198,500.00 | - | | 198,500.00 | 188,573.00 | - | - | 188,573.00 | 9,927.00 | 9,927.00 |
| | Current Year's Figures | | 1,192,886.00 | 103,000.00 | - | 1,295,886.00 | 718,989.00 | 139,918.00 | - | 858,907.00 | 436,979.00 | 473,897.00 |
| | Previous Year's Figures | | 1,139,636.00 | 53,250.00 | | 1,192,886.00 | 530,533.00 | 188,456.00 | - | 718,989.00 | 473,897.00 | - |
| | Capital Work-in-Progress | | - | - | - | - | - | - | | - | - | - |

10.1 Non-Depreciable Assets constitute the types of assets where useful life as specified under schedule II of The Companies Act, 2013 is over as on 01/04/2015 but the asset still exists and the said assets have been valued and shown at the residual Value so prescribed under Schedule II of The Companies Act, 2013.

*Break up of Fixed Assets*

| Sl. No. | Particulars | Rate of Dep | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Original Cost | Addition | Sale / Scrap / Adjustment | Total As on 31.03.2016 | up to 31.03.2015 | During The Year | Sale / Scrap / Adjustment | Total As on 31.03.2016 | As at 31.03.2016 |
| (i) | *Depreciable* | | 994,386.00 | 103,000.00 | - | 1,097,386.00 | 530,416.00 | 139,918.00 | - | 670,334.00 | 427,052.00 |
| (ii) | *Non- Depreciable* | | 198,500.00 | - | - | 198,500.00 | 188,573.00 | - | - | 188,573.00 | 9,927.00 |
| | Total | | 1,192,886.00 | 103,000.00 | - | 1,295,886.00 | 718,989.00 | 139,918.00 | - | 858,907.00 | 436,979.00 |

N. R. Baid & Co. PATNA Chartered Accountants

(Amount in ₹)

| Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---|---|---|
| **Note No. - 11** | | |
| **Non-Current Investments** | - | - |
| **Note No. - 12** | | |
| **Deferred Tax Assets** | - | - |
| (a) **Deferred Tax Assets** | | |
| - Adjustment against surplus on account of implementation of schedule II of The Companies Act, 2013 | | 2,716.00 |
| | - | |
| - Related to Fixed Assets | 44,883.00 | 23,742.00 |
| (b) **Deferred Tax Liabilities** | | |
| - Related to Fixed Assets | - | - |
| **Total** | **44,883.00** | **26,458.00** |
| **Note No. - 13** | | |
| **Long - Term Loans and Advances** | - | - |
| **Note No. - 14** | | |
| **Other Non-current Assets** | | |
| (a) Sundry Deposits | 1,500,000.00 | 360,279.00 |
| | **1,500,000.00** | **360,279.00** |
| **Note No. - 15** | | |
| **Current investments** | - | - |
| **Note No. - 16** | | |
| **Inventories** | | |
| (a) Stock-in-Trade | 14,675,000.00 | 8,000,000.00 |
| (b) Work-in-Progress | 231,196,192.00 | 254,043,000.00 |
| | **245,871,192.00** | **262,043,000.00** |

16.1 Work-in-Progress includes cost of projects being developed in terms of development agreements with the landowners. Work-in-Progress is valued at cost and includes construction materials at site, if any.

16.1 Stock in Trade Reflects unsold Office & Flat in Hand

| | | |
|---|---|---|
| **Note No. - 17** | | |
| **Trade Receivables** | | |
| (a) Trade Receivables within 6 months | 13,376,526.00 | 5,016,154.00 |
| (b) Trade Receivables above 6 months | - | - |
| | **13,376,526.00** | **5,016,154.00** |

**For & on Behalf of the Board**

(Sri Jitendra Kumar Singh)
**Managing Director-01567970**

(Sri Amrendra Kumar Sinha)
**Director-01974038**

N. R. Baid & Co. PATNA Chartered Accountants

(Amount in ₹)

| Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---|---|---|
| **Note No. - 18** | | |
| **Cash and Cash Equivalents** | | |
| (a) Balance with Banks | 8,261,097.46 | 1,349,942.68 |
| (b) Cash on hand | 45,785.00 | 4,129,631.00 |
| | **8,306,882.46** | **5,479,573.68** |
| **Note No. - 19** | | |
| **Short - Term Loans and Advances** | | |
| (a) Other Loans and Advances | 27,234,059.00 | 29,501,007.22 |
| (b) Advance to Suppliers | 1,748,500.00 | 933,285.00 |
| (c) Income Tax Refundable | 1,115,389.00 | - |
| | **30,097,948.00** | **30,434,292.22** |
| **Note No. - 20** | | |
| **Other Current Assets** | - | - |

**For & on Behalf of the Board**

(Sri Jitendra Kumar Singh)
**Managing Director-01567970**

(Sri Amrendra Kumar Sinha)
**Director-01974038**

N. R. Baid & Co.
PATNA
Chartered Accountants

(Amount in ₹)

| Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---|---|---|
| **Note No. - 21** | | |
| **Revenue From Operation** | | |
| (a) Sales of Flats | 210,222,831.00 | 40,005,500.00 |
| (b) Contract Work | - | 2,067,523.00 |
| (c) Extra Work | 2,160,206.78 | 1,029,813.00 |
| | **212,383,037.78** | **43,102,836.00** |
| **Note No. - 22** | | |
| **Other Income** | | |
| (a) Interest Income | 51,118.00 | 108,000.00 |
| (b) Rent Income | 3,025,490.00 | 3,025,555.00 |
| (c) Other Non-Operating Income | 5,281.00 | 1,799,012.00 |
| | **3,081,889.00** | **4,932,567.00** |
| **Note No. - 23** | | |
| **Project & Construction Expenses** | | |
| Incurred during the year | 171,876,051.86 | 108,060,392.16 |
| | **171,876,051.86** | **108,060,392.16** |
| **Note No. - 24** | | |
| **Changes in inventories of finished goods** | | |
| **Stocks at the Commencement of the year** | 8,000,000.00 | - |
| **Less: Stocks at the Close of the year** | 10,000,000.00 | 8,000,000.00 |
| **(Increase)/Decrease in Inventory** | **(2,000,000.00)** | **(8,000,000.00)** |
| **Note No. - 25** | | |
| **Work-in-progress and Stock-in-Trade** | | |
| **Stocks at the Commencement of the year** | | |
| Stock-in-Process | 254,043,000.00 | 181,500,000.00 |
| **Less: Stocks at the Close of the year** | | |
| Stock-in-Process | 231,196,192.00 | 254,043,000.00 |
| **(Increase)/Decrease in Inventory** | **22,846,808.00** | **(72,543,000.00)** |
| **Note No. - 26** | | |
| **Employees benefits expense** | | |
| (a) Salaries and Wages | 4,296,885.00 | 3,879,345.00 |
| (b) Supervisory Salary | - | 311,850.00 |
| (c) House Rent Allowance | 451,968.00 | 321,082.00 |
| (d) Conveyance Allowance | 221,471.00 | 176,502.00 |
| (e) Director's Remuneration | 3,600,000.00 | 3,600,000.00 |
| (f) Contribution to EPF | 281,608.00 | 218,562.00 |
| (g) Contribution to ESI | 178,631.00 | 106,111.00 |
| | **9,030,563.00** | **8,613,452.00** |

26.1 As there are no employees covered under the payment of Gratuity Act, 1972, no provision for the same has been made in these accounts.

**Defined Contribution Plans**

Contribution to Defined Contribution Plans, recognised as expenses for the year is as under:

| | | |
|---|---|---|
| Employer's Contribution to Provident Fund , DLI and Inspection Charges | 281,608.00 | 218,562.00 |
| Employer's Contribution to ESI | 178,631.00 | 106,111.00 |
| | **460,239.00** | **324,673.00** |

**Defined Benefit Plan**

The employees' gratuity scheme for payment of gratuity to its employees as and when becames due, and payment towards gratuity liabilities are being provided by the Company in consonance with AS-15. However, the company is yet to get into an arrangement for superannuation plan with an external agency, for which the company is in talks and is expected to be arranged soon.

**For & on Behalf of the Board**

(Sri Jitendra Kumar Singh)
**Managing Director-01567970**

(Sri Amrendra Kumar Sinha)
**Director-01974038**

N. R. Baid & Co.
PATNA
Chartered Accountants

(Amount in ₹)

| Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---|---|---|
| **Note No. - 27** | | |
| **Finance costs** | | |
| (a) Interest Expenses | - | - |
| **Note No. - 28** | | |
| **Other Expenses** | | |
| (a) **Selling and Distribution Expenses:** | | |
| Advertisement & Publicity | - | - |
| | - | - |
| (b) **Establishment Expenses:** | | |
| Payment to Auditors | | |
| i) As Auditor - | | |
| - Statutory Audit | 18,500.00 | 18,500.00 |
| - Tax Audit Fees | 18,500.00 | 18,500.00 |
| - Secretrial Audit Fee | - | - |
| (c) Rent Paid | 1,095,000.00 | 907,300.00 |
| (d) Labour Welfare Cess | 459,957.00 | 250,000.00 |
| (e) Brokerage & Commission | 30,000.00 | 345,000.00 |
| (f) Vat Paid | - | 74,580.00 |
| (g) Other Repairs | 458,500.00 | 241,406.00 |
| (h) Telephone Charges | 218,147.16 | 266,244.00 |
| (i) Electricity Expenses | 136,985.00 | 20,758.00 |
| (j) Security Services Charges | - | 1,483,847.00 |
| (k) Service Tax | - | 1,316,193.00 |
| (l) Others | 1,622,812.05 | 1,954,280.88 |
| | **4,058,401.21** | **6,896,608.88** |
| | **4,058,401.21** | **6,896,608.88** |
| 28.1 **Expenditure in Foreign Currency:** | - | - |
| **Note No. - 29** | | |
| **Exceptional Items** | - | - |
| **Note No. - 30** | | |
| **Extraordinary Items** | - | - |
| **Note No. - 31** | | |
| **Earning Per Shares (EPS)** | | |
| (i) Net Profit after tax as per Statement of Profit & Loss Account attributable to Equity shareholders | 6,519,609.71 | 3,264,607.96 |
| (ii) Weighted average number of Equity Shares used as denominator for calcuating EPS | 53940 | 53940 |
| (iii) Basic and Diluted Earning per share | 120.87 | 60.52 |
| (iv) Face Value per Equity Share | 100 | 100 |
| **Note No. - 32** | | |
| **Earning in Foreign Exchange** | - | - |

**For & on Behalf of the Board**

(Sri Jitendra Kumar Singh)
**Managing Director-01567970**

(Sri Amrendra Kumar Sinha)
**Director-01974038**

N. R. Baid & Co. PATNA Chartered Accountants

(Amount in ₹)

| Particulars | As at 31st March, 2016 | As at 31st March, 2015 |
|---|---|---|
| **Note No. - 33** | | |
| **Contingent Liabilities and Commitments** | | |
| **Contingent Liabilities: -** | | |
| (a) Claims against the compnay not acknowledged as debt | - | - |
| (b) Guarantees | - | - |
| (c) Other money for which the company is contingently liable | - | - |
| (d) Service Tax Reverse Charge on Payment to Security Charges | 124,840.00 | 124,840.00 |
| (e) Professional Tax | 7,500.00 | |
| (e) Service Tax on Payment to Advocate | 7,274.00 | 7,274.00 |
| **Commitments: -** | | |
| (a) Estimated amount of contracts remaining to be executed on capital account and not provided for | - | - |
| (b) Uncalled liability on shares and other investment partly paid | - | - |
| (c) Others | - | - |
| | **139,614.00** | **132,114.00** |

## Note No. - 34
## Related party Disclosures

(a) As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:

List of related parties where control exits and related parties with whome transctions have taken place and relationships:

| Sr.No. | Name of Related Party | Relationship | Transaction | Nature of Transaction |
|---|---|---|---|---|
| 1 | Jitendra Kumar Singh | M. Director | 1,200,000 | Director Remuneration |
| 2 | Amrendra Kumar Sinha | Director | 1,200,000 | Director Remuneration |
| 3 | Prabhat Kumar Singh | Director | 1,200,000 | Director Remuneration |
| | | | 113,400 | Rent |
| 4 | Jyoti Sinha | Wife of A Director | 113,400 | Rent |
| 5 | Kiran Singh | Wife of M. Director | 113,400 | Rent |
| 6 | Pankaj Kumar | Brother of M Director | 870,000 | Salary |

## Note No. - 35

Figures for the previous year have been re-grouped and/or re-arranged wherever considered necessary to confirm to this year's classification.

All Notes form Part of the accounts

**For N. R. Baid & Co.**
Firm Registration No. 002104C
Chartered Accountants

213, 2nd Floor
Ashiana Towers
Exhibition Road
Patna – 800 001

N. R. Baid & Co. PATNA Chartered Accountants

**(CA. A. Baid)**
Partner
**Membership No. 408360**

Dated, the 1st day of September, 2016

**For & on Behalf of the Board**

**(Sri Jitendra Kumar Singh)**
Managing Director-01567970

**(Sri Amrendra Kumar Sinha)**
Director-01974038