Ph. : 0612-2570419

Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....

Date.....

DIRECTORS REPORT FOR THE FINANCIAL YEAR 2016-2017

To,

The Members,

Your directors have pleasure in presenting Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2017

Financial Performance

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

(Rupees in Lakhs)

Particulars	Year ended 31st March 2017	Year ended 31st March 2016
Turnover	614.77	2,123.83
Profit before Finance charges, Tax, Depreciation/Amortisation	66.58	96.53
Less: Finance Charges	3.21	0.00
Profit before Tax, Depreciation/Amortization	63.37	96.53
Less: Depreciation	14.05	1.40
Net Profit before Taxation	49.33	95.13
Provision for Taxation	16.42	29.94
Profit/(Loss) after tax	32.91	65.20
Provision for proposed dividend	0.00	0.00
Dividend Tax	0.00	0.00
Transfer to General Reserves	0.00	0.00
Earning Per Share - Basic and Diluted (in ₹)	61.01	120.87

State of Company's Affairs and Future Outlook

During the year under review, the company has shows the turnover ₹ 614.77 Lakhs for the current year as against ₹ 2123.83 lakhs in the previous year. Our net profits (after tax) to ₹ 32.91 Lakhs for the current year as against ₹ 65.20 lakhs in the previous year.

Change in nature of business, if any

The Company is not or will not be witnessing any change in the nature of Business in the year under review or in the subsequent fiscal year.

Dividend

Your Board of Directors does not recommend any dividend for the period under review.

Amounts Transferred to Reserves

No transfer to any reserve is mandatory therefore no transfer to any reserves has been done during the year.

Changes in Share Capital, if any

There has been no change in the share capital of the Company during the year under review.

Particulars of Loans, Advances, Guarantees and Investments

Pursuant to Section 186 of the Companies Act, 2013, no loans, advances, guarantees and investments made by the Company. Hence, disclosures on particulars relating to Loans, advances, guarantees and investments not required.

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiaries, joint venture or during the year under review.

Deposits

Your Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

Ph. : 0612-2570419

Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref..... Date.....

GOVERNANCE AND ETHICS

Number of Board Meetings

During the Financial Year 2016-17, 04 meetings of the Board of Directors of the company were held.

Sl. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	03/06/2016	3	3	100
2	01/09/2016	3	3	100
3	15/12/2016	3	3	100
4	10/03/2017	3	3	100

Details of Directors and Key Managerial Personnel (KMP) appointed / resigned

During the year, no directors/KMP appointed/resigned.

Activities not carried out by the Company during the year therefore no disclosure by the Board required:-

(i) Issue of Equity Shares with Differential Rights

(ii) Issue of Employee Stock Options

(iii) Issue of Sweat Equity Shares

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit /loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and

f) we have laid down internal financial controls to be followed and that such internal financial controls are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS AND AUDIT

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. The Company has laid down internal financial controls are adequate and operative effectively. Your Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completness of the accounting records, and the timely preparation of reliable financial disclosures.in place adequate internal financial controls commensurate to the size of operations and structure of the Company.

Further, our Statutory Auditors have issued a report on the adequacy and efficacy of the Internal Financial Controls over financial reporting in our Company. The same is attached to their main report and is self explanatory and does not contain any qualification, reservation or adverse remark, hence do not require any clarification thereon.

APNA AWAS CONSTRUCTION PVT. LTD.
DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.
MANAGING DIRECTOR

Ph. : 0612-2570419

Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....

Date.....

Statutory Auditors

The Statutory Auditors of the Company M/s N. R. Baid & Co. Chartered Accountants, Patna have been appointed by the members in the Company's AGM held on 30/09/2014 for a term of 5 years starting from 01/04/2014 ending on 31/03/2019. This being the completion of 3rd year of holding office of Statutory Auditors M/s N. R. Baid & Co., Chartered Accountants, Patna, being eligible for ratification of their appointment for the original term of 5 years, offer for their appointment to be ratified.

Re-appointment of Independent Auditor

No re-appointment of Independent Auditor is required to be done this year.

Explanation to Auditor's Remarks

The Auditor's Report does not contain any qualification, reservation or adverse remark for the financial year ended March 31, 2017. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory, hence does not requires any clarification thereon.

Risk Management Policy

There is no material risk applicable to the Company, therefore, in our opinion there are no risk factors which threaten the existence of the Company apart from general market competetion.

CORPORATE SOCIAL RESPONSIBILITY

Details of Loans:

Sl. No.	Date of loan	Date of BR	Date of SR (If any)	Name of Borrower	Purpose for which loan is to be utilised by the receipent	Amount	Rate of Interest	Security	Prevailing yield of 1/3/5/10 year Govt Security at the time of extending the loan
NIL									

Details of Investment:

Sl. No.	Date of Investment	Date of BR	Date of SR (If any)	Name of Investee	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Amount	Expected rate of return
NIL							

Details of Gurantee/ Security provided:

Sl. No.	Date of Investment	Date of BR	Date of SR (If any)	Name of Investee	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Amount	Expected rate of return
NIL							

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Steps taken for conservation	NIL
Steps taken for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

b) Technology Absorption:

Efforts made for technology absorption	NIL
Benefits derived	
Expenditure on Research & Development, if any	
Details of technology imported, if any	
Year of import	
Whether imported technology fully absorbed	
Areas where absorption of imported technology has not taken place, if any	

APNA AWAS CONSTRUCTION PVT. LTD.
DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.
MANAGING DIRECTOR

Ph. : 0612-2570419

Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref..... *Date*.....

c) Foreign Exchange Earnings / Outgo:

Earning	NIL
Outgo	

OTHER DISCLOSURES

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2016-17 has been enclosed with this report.

Material Changes Affecting the Financial Position of the Company

There are no material changes occurring after balance sheet date till the date of the report which would impact the financial position of the Company.

Details of significant & material orders passed by the regulators or courts or tribunal

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

Voluntary Revision of Financial Statements or Board's Report

There has been no voluntary revision of Financial Statements or Board's Report in respect of any of the 3 preceding financial years, hence nothing is required to be reported or disclosed.

Details of Deposits in compliance with the requirement of Chapter V of The Companies Act, 2013 are as under :-

Deposits Accepted during the year	Remained unpaid or unclaimed as at the end	Any default in repayment of deposits or payment of interest thereon during the year					
		At the beginning of the year		Maximum during the year		At the end of the year	
		Number	Amount	Number	Amount	Number	Amount
NIL							

Details of Deposits not in compliance with the requirement of Chapter V of The Companies Act, 2013 are as under :-

Deposits Accepted during the year	Remained unpaid or unclaimed as at the end	Any default in repayment of deposits or payment of interest thereon during the year					
		At the beginning of the year		Maximum during the year		At the end of the year	
		Number	Amount	Number	Amount	Number	Amount
NIL							

Insurance

The Company has taken appropriate insurance for all assets against foreseeable perils.

This being a Private Limited Company not fulfilling the required criteria, Company disclosures in this regard to the following in the Board's Report are not applicable:-

(i) Particulars of Contracts or Arrangements with Related Parties

(ii) Receipt of any commission by MD/WTD/ from a Company or for receipt of commission/remuneration from its Holding or subsidiary

(iii) Secretarial Audit Report

(iv) Corporate Social Responsibility (CSR) Policy

(v) Audit Committee

(vi) Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees.

(vii) Nomination & Remuneration Committee Policy

(viii) Declaration by Independent Director

APNA AWAS CONSTRUCTION PVT. LTD.

DIRECTOR

APNA AWAS CONSTRUCTION PVT. LTD.

MANAGING DIRECTOR

Ph. : 0612-2570419

Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref..... *Date*.....

(ix) Disclosure on Establishment of a Vigil Mechanism

(x) Corporate Governance

(xi) Managerial remuneration

(xii) Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

(xiii) Management Discussion and Analysis Report

(xiv) Fraud Reporting (Required by Companies Amendment Bill, 2014)

(xv) Cost Auditors

Acknowledgment
The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For and on behalf of the Board of Directors

Place: Patna
Dated, the 30th day of August, 2017

(Jitendra Kumar Singh)
Managing Director - 01567970

(Amrendra Kumar Sinha)
Director - 01974038

Form No. MGT- 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	CIN	U45200BR2001PTC009553
(ii)	Registration Date	23/04/2001
(iii)	Name of the Company	**Apna Awas Construction Private Limited**
(iv)	Category / Sub-Category of the Company	Private Limited Company- Limited by Shares Indian Non-Government Company
(v)	Address of the Registered office and contact details	001, Sundram Enclave Kitab Bhawan Lane, North Sri Krishna Puri,Patna – 800013
(vi)	Whether listed company	~~Yes /~~ No
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any:-	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Descriptions of main products/ services	NIC code of the Product/services	% to total turnover of the company
1	Construction of Buildings	41001	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/ GLN	HOLDING/ SUBSIDIARY/	% OF SHARES HELD	APPLICABLE SECTION
NIL					

IV. Share Holding Pattern (Equity Share Capital Breakup as a percentage of Total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	53940	53940	100.00	0	53940	53940	100.00	0
b) Central Government or State Government(s)	0	0	0	0.00	0	0	0	0.00	0
c) Body Corporates	0	0	0	0.00	0	0	0	0.00	0
d) Banks / Financial Institutions	0	0	0	0.00	0	0	0	0.00	0
e) Any other	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL: (A)(1)	0	53940	53940	100.00	0	53940	53940	100.00	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	0
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0
c) Body Corporates	0	0	0	0.00	0	0	0	0.00	0
d) Banks / Financial Institutions	0	0	0	0.00	0	0	0	0.00	0
e) Any other	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL: (A)(2)	0	0	0	0.00	0	0	0	0.00	0
Total Shareholding of Promoter	**0**	**53940**	**53940**	**100.00**	**0**	**53940**	**53940**	**100.00**	
B. PUBLIC									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0
b) Banks / Financial Institutions	0	0	0	0.00	0	0	0	0.00	0
c) Central Government	0	0	0	0.00	0	0	0	0.00	0
d) State Government	0	0	0	0.00	0	0	0	0.00	0
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) Foreign Institution	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0
(2) Non Institutions									
a) Bodies Corporates									
i) Indian	0	0	0	0.00	0	0	0	0.00	0
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	0	0	0	0.00	0	0	0	0.00	0

ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0.00	0	0	0	0.00	0
c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL (B)(2):	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**
Total Public Shareholding	0	0	0	0.00	0	0	0	0.00	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0
Grand Total	**0**	**53940**	**53940**	**100.00**	**0**	**53940**	**53940**	**100.00**	**0**

(ii) Shareholding of Promoters

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Share held	% of total shares of the company	% of shares pledged/ Encumbered to total shares	No. of Shares	% of total shares of the company	% of shares pledged/ Encumbered to total shares	% change in share holding during the year
1	Jitendra Kumar Singh	23320	43.23	0	23320	43.23	0	0
2	Amarendra Kumar Sinha	23870	44.25	0	23870	44.25	0	0
3	Prabhat Kumar Singh	6750	12.51	0	6750	12.51	0	0
	TOTAL	**53940**	**100.00**	**0**	**53940**	**100.00**	**0**	**0**

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Shareholding at the beginning		Cumulative Shareholding during the	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
There is no change in the Promoters shareholding during the year.					

(iv) Shareholding pattern of top ten Shareholders(other than Directors, promoters and holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the end of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
NIL					

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of the Directors & KMP	Shareholding at the end of		Cumulative Shareholding during the	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
A	**Jitendra Kumar Singh**				
1	At the beginning of the year (01/04/2016)	23320	43.23	23320	43.23
2	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc).	0	0.00	0	0.00
3	At the end of the year (31/03/2017)	23320	43.23	23320	43.23
B	**Amarendra Kumar Sinha**				
1	At the beginning of the year (01/04/2016)	23870	44.25	23870	44.25
2	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc).	0	0.00	0	0.00
3	At the end of the year (31/03/2017)	23870	44.25	23870	44.25
C	**Prabhat Kumar Singh**				
1	At the beginning of the year (01/04/2016)	6750	12.51	6750	12.51
2	Date wise increase/decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc).	0	0.00	0	0.00
3	At the end of the year (31/03/2017)	6750	12.51	6750	12.51

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/ accrued but not due for payment:

Particulars	Secured loans excluding deposits	Unsecured loans	Deposit	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	0	500000	0	500000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0

Total (i+ii+iii)	**0**	**500000**	**0**	**500000**
Change in Indebtedness during the financial year				
• Addition	2341403.04	0	0	2341403.04
• Reduction	0	500000	0	500000
Net Change	**2341403.04**	**-500000**	**0**	**1841403.04**
Indebtedness at the end of the financial year:				
i) Principal Amount	2341403.04	0	0	2341403.04
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**2341403.04**	**0**	**0**	**2341403.04**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Manager:

Sl. No.	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors	NONE	
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

B. Remuneration to key Managerial Personnel, other than MD/ Manager/ WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company	CFO	TOTAL
1	Gross Salary	NONE			
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961				
(b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
5	Others, please specify				
	TOTAL				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences during the year ended March 31, 2016.

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY	NIL				
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
B.OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

(Jitendra Kumar Singh)
Director
Din- 01567970

(Amrendra Kumar Sinha)
Director
Din- 01974038

Place: Patna
Dated, the 30th day of August, 2017

N. R. Baid & Co. PATNA Chartered Accountants

N. R. Baid & Co.
Chartered Accountants
213, 2nd Floor, Ashiana Towers,
Exhibition Road, Patna - 800001
Tel. : 0612-2320716, Mob.: 9334257406, 8540057213
email: nrbaidandco@gmail.com, Web.: www.nrbaid.com

INDEPENDENT AUDITORS' REPORT

To

The Members of **Apna Awas Construction Private Limited**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Apna Awas Construction Private Limited** which comprises the Balance Sheet as at 31st March 2017 and the Statement of Profit and Loss for the year then ended the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Compliance of SA 505 External confirmation of the balances was not possible due to non-availability of required Audit evidence in the prescribed manner, therefore we place our disclaimer of opinion in this regard.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, subject to our disclaimer given above regarding non-compliance of SA 505 - External evidence.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its **PROFIT** for the year ended on that date.

N. R. Baid & Co. PATNA Chartered Accountants

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order 2016 ('the order') issued by the Central Government of India in terms of sub-section (11) of section143 of the Act, we give in the **"Annexure A"**, a statement on the matters specified in paragraph 3 & 4 of the said Order, to the extent applicable.

Further to our comments in the aforesaid annexure, as required by section 143(3) of the Act, we report that:-

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statements dealt with by this Report are in agreement with the books of Account;

(d) in our opinion, the aforesaid Financial Statements, comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;

(e) The written representation from Directors regarding disqualification from appointment in terms of Section 164(2) of the Act, none of the Directors is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164(2) of the Act; and

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) the Company has disclosed the impact of pending litigations on its financial position in the financial statements - Refer Note 33 of the financial statements;

(ii) the Company was not required to make any provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.

(iii) there was no requirement to transfer amounts, required to be transferred, to the Investor Education and protection Fund by the Company.

(iv) The Company has providede requisite disclosures in the financial statements as regards its holding and dealing in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 08th November, 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures performed and the representations provided to us by the management we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management.

For N. R. BAID & Co.
Chartered Accountants
(Firm's Registration No. 002104C)

CA. A. BAID
Partner
(Membership No. 408360)
Patna
Dated, the 30th day of August, 2017

N. R. Baid & Co. PATNA Chartered Accountants

In respect of the Annexure referred to in paragraph 1 of our report to the Members of The Company for the year ended March 31, 2017, we report that:-

(i) (a) The Company is under the process of maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) The Company has a regular program of physical verification of its fixed assets by which all the fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, and according to information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to information and explanation given to us and on the basis of our examination of the records of the company, there are no immovable properties held in the name of Company.

(ii) As explained to us, the Company has semi- finished and unfinished flats (immovable property) in hand. The construction materials at site are treated as consumed and are added in the value of work in progress. Therefore, there is no requirement of physical verification of inventory.

(iii) In our opinion and according to information and explanation given to us, the Company has not granted

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with provisions of section 185 and 186 of the Act in respect of loans, investments, guarantees and security.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public during the year in terms of the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, this clause is not applicable to the Company.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1)of the Act, for any of the products or services rendered by the company.

(vii) According to the information and explanations given to us and on the basis of examination of the records of the Company in respect of statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Sales Tax, Value added tax and any other material statutory dues with the appropriate authorities. We are informed that the provisions of Employees' State Insurance, Provident Fund, Wealth Tax, Service Tax, Duty of customs, Duty of excise, Cess etc. are not applicable to the Company. There were no undisputed statutory dues in arrears as at 31st March, 2017 for a period of more than six months from the date they became payable except Professional Tax under the State Laws of Bihar ₹ 7,500/- and Service Tax on reverse charge amounting Rs. 12,300/- .

(b) Details of dues of Income-tax which have not been deposited as on March 31, 2017 on account of disputes is given below:

Name of Statute	Nature of dues	Amount Demanded (₹ in lakhs)	Amount Deposited under Protest (₹ in lakhs)	Period to which the amount relates	Forum where dispute is Pending
NIL					

N. R. Baid & Co. PATNA Chartered Accountants

(viii) In our opinion and according to information and explanation given to us, the Company did not have any outstanding dues to any banks, financial institutions, government or debenture holder during the year.

(ix) The Company did not raise any moneys by way of Initial public offer or further public offer (including debts instruments) during the year. In our opinion and according to information and explanation given to us, no term loans taken by the Company during the year.

(x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) The Company being a private limited company, the provisions of Section 197 read with Schedule V of the Act are not applicable.

(xii) In our opinion and according to information and explanation given to us, the Company is not a Nidhi Company.

(xiii) According to information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable and details of such transactions have been disclosed in the Financial statements as required by the applicable accounting standards. The Company being a private limited company, the provisions of Section 177 are not applicable.

(xiv) According to information and explanation given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, hence section 42 of the Companies Act, 2013 is not applicable.

(xv) According to information and explanation given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) According to information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable to the Company.

For N. R. BAID & Co.
Chartered Accountants
(Firm's Registration No. 002104C)

CA. A. BAID
Partner
(Membership No. 408360)
Patna
Dated, the 30th day of August, 2017

N. R. Baid & Co. PATNA Chartered Accountants

APNA AWAS CONSTRUCTION PRIVATE LIMITED

CIN NO. U45200BR2001PTC009553

001, Sundram Enclave, Kitab Bhawan Lane, North Sri Krishna Puri, Patna -800013

BALANCE SHEET AS ON 31ST MARCH 2017

(Amount in `)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	2	53,94,000.00	53,94,000.00
(b) Reserves and Surplus	3	1,95,27,862.49	1,62,36,714.50
(2) Share application money		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	-	5,00,000.00
(b) Other Long-term Liabilities	5	6,72,000.00	6,72,000.00
(4) Current Liabilities			
(a) Short-term borrowings	6	23,41,403.04	-
(b) Trade payables	7	1,42,25,632.00	2,06,23,075.96
(c) Other current liabilities	8	27,11,04,609.26	25,31,96,620.00
(d) Short-term provisions	9	7,66,011.00	19,63,091.00
	TOTAL	**31,40,31,517.79**	**29,85,85,501.46**
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets	10		
(i) Tangible assets		63,51,483.00	4,36,979.00
(ii) Capital Work In Progress		-	-
(b) Non-current investments	11	-	-
(b) Deferred Tax Assets	12	1,31,116.00	44,883.00
(d) Long-term loans and advances	13	-	-
(e) Other non-current assets	14	-	15,00,000.00
(2) Current assets			
(a) Current investments	15	-	-
(b) Inventories	16	25,47,68,134.20	24,58,71,192.00
(c) Trade receivables	17	1,00,07,556.00	1,33,76,526.00
(d) Cash and cash equivalents	18	72,68,579.59	83,06,882.46
(e) Short-term loans and advances	19	3,55,04,649.00	2,90,49,039.00
(f) Other current assets	20	-	-
	TOTAL	**31,40,31,517.79**	**29,85,85,501.46**
Significant Accounting Policies	1		

In terms of our report of even date.

All Notes form Part of the accounts

For N. R. Baid & Co.
Firm Registration No. 002104C
Chartered Accountants

N. R. Baid & Co. PATNA Chartered Accountants

(CA. A. Baid)
Partner
Membership No. 408360

Place: Patna
Dated, the 30th day of August, 2017

For & on Behalf of the Board

(Jitendra Kumar Singh)
Managing Director-01567970

(Amrendra Kumar Sinha)
Director-01974038

APNA AWAS CONSTRUCTION PRIVATE LIMITED

CIN NO. U45200BR2001PTC009553

001, Sundram Enclave, Kitab Bhawan Lane, North Sri Krishna Puri, Patna -800013

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in ₹)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations	21	6,14,77,453.00	21,23,83,037.78
II.	Other income	22	34,41,830.00	30,81,889.00
III.	Total Revenue (I+II)		**6,49,19,283.00**	**21,54,64,926.78**
IV.	Expenses:			
	Project Construction Expenses	23	5,62,56,047.20	17,18,76,051.86
	Changes in inventories of finished goods	24	(1,40,00,000.00)	(20,00,000.00)
	Work-in-progress and Stock-in-Trade	25	51,03,057.80	2,28,46,808.00
	Employees benefits expense	26	89,20,589.00	90,30,563.00
	Finance costs	27	3,20,903.04	-
	Depreciation and amortization expense	10	14,04,584.00	1,39,918.00
	Other expenses	28	19,81,186.97	40,58,401.21
	Total expenses		**5,99,86,368.01**	**20,59,51,742.07**
V.	Profit before exceptional and extraordinary items and tax	(III-IV)	49,32,914.99	95,13,184.71
VI.	Exceptional items	29	-	-
VII.	Profit before extraordinary items and tax	(V-VI)	49,32,914.99	95,13,184.71
VIII.	Extraordinary Items	30	-	-
IX.	Profit before tax	(VII-VIII)	49,32,914.99	95,13,184.71
X	Tax expense: -			
	(1) Current tax	17,28,000.00		30,12,000.00
	(3) Deferred tax	(86,233.00)	16,41,767.00	(18,425.00)
XI	Profit (Loss) for the period from continuing operations	(IX-X)	32,91,147.99	65,19,609.71
XII	Profit (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	(XI+XIV)	32,91,147.99	65,19,609.71
XVI	Earning per equity share: Basic & Diluted	31	61.01	120.87
	Significant Accounting Policies	1		

In terms of our report of even date.

All Notes form Part of the accounts

For N. R. Baid & Co.
Firm Registration No. 002104C
Chartered Accountants

(CA. A. Baid)
Partner
Membership No. 408360

N. R. Baid & Co. PATNA Chartered Accountants

Place: Patna
Dated, the 30th day of August, 2017

For & on Behalf of the Board

(Jitendra Kumar Singh)
Managing Director-01567970

(Amrendra Kumar Sinha)
Director-01974038

APNA AWAS CONSTRUCTION PVT. LTD.

CIN: U45200BR2001PTC009553

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

Note No. – 1

Apna Awas Construction Private Limited is a Private Company limited by shares, incorporated and domiciled in India. The company is engaged in building construction activities.

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS.

These Financial Statements have been prepared under the historical cost convention, on accrual basis, in accordance with the Generally Accepted Accounting Principles in India to comply in all material aspects with Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable, read with Rule 7 of Companies (Accounts) Rules, 2014. All Assets and Liabilities have been classified into Current and Non-current generally based on criteria of realization/settlement within twelve months period from the Balance Sheet date.

B. USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognised in the period in which the result are known/ materialized.

C. OWN FIXED ASSETS

Fixed Assets are stated at original cost less depreciation. Cost includes inward freight, duties & taxes, interest on Borrowed Capital (upto pre- commissioning/ construction period) directly related to acquisition and expenses incidental to acquisition and installation.

D. DEPRECIATION AND AMORTISATION

i) Depreciation on Fixed Assets have been provided to the extent of depreciable amount on written down value method (WDV) as prescribed in the Schedule II to the Companies Act, 2013.

ii) Depreciation on Fixed Assets has been provided for additions on pro-rata basis from the date in which assets have been put to use.

E. INVESTMENTS

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other that temporary.

F. INVENTORIES

Items of inventories are measured at cost. Cost of inventories comprises of purchase cost of development and other costs incurred in bringing them to their respective present location and condition. Work-in-Progress includes cost of projects being developed in terms of various

N. R. Baid & Co. PATNA Chartered Accountants

development agreements with the land owners and includes constructions & building materials at site. Work-in-Progress is valued at cost including construction materials at site. Finished stock of built up area is valued at Project Construction Expenses plus 8%.

G. REVENUE RECOGNITION

Revenue is measured at fair value of the consideration received or receivable. The Company recognizes its revenue only when it can be reliably measured and it is reasonable to expect ultimate collection and/or realization. Revenue from operations includes sale of goods, services, adjusted for discounts (net). Dividend income is recognized when right to receive is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable. Sale of constructed units of projects is accounted for on the basis of completion of the projects, physical possession of the units by the customers and receipt of substantial payment. Revenue from Sale or Service is recognised as per Accounting Standard (AS) – 9 on Revenue Recognition issued U/s 133 of the Companies Act, 2013.

H. SERVICE TAX

Service Tax is accounted on the basis payments made in respect of service provided.

I. EMPLOYEE BENEFITS

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. The liabilities are presented as current liabilities in Balance Sheet.

(ii) Company's contributions paid/ payable during the year to provident fund and other funds are charged to Profit and Loss Account.

(iii) Gratuity Liability is accounted for on cash basis.

J. PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognised and carried forward only to the extent that there is a virtual certainty that the assets will be realized in future.

K. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

For & on Behalf of the Board

(Jitendra Kumar Singh)
Managing Director-01567970

(Amrendra Kumar Sinha)
Director-01974038

Place: Patna
Date: 30th Auguat, 2017

N. R. Baid & Co. PATNA Chartered Accountants

APNA AWAS CONSTRUCTION PRIVATE LIMITED

CIN NO. U45200BR2001PTC009553

001, Sundram Enclave, Kitab Bhawan Lane, North Sri Krishna Puri, Patna -800013

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in `)

	Particulars	As on 31.03.2017	As on 31.03.2016
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	49,32,914.99	95,13,184.71
	Adjustments to reconcile Profit before tax to cash provided by operating activity :		
	Add: Depreciation	14,04,584.00	1,39,918.00
	Interest Paid	3,20,903.04	-
	Less:Interest Received	-	51,118.00
	Effect of exchange difference on translation of Assets & Liabilities	-	-
	Effect of exchange difference on translation of foreign currency of cash and cash equivalents	-	-
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	66,58,402.03	96,01,984.71
	Adjustments for :		
	(Increase)/Decrease in Inventories	(88,96,942.20)	1,61,71,808.00
	(Increase)/Decrease in Trade & Other Receivables	(15,86,640.00)	(81,14,839.78)
	Increase/(Decrease) in Trade & Other Payables	1,03,13,465.30	(1,17,67,762.15)
	CASH GENERATED FROM OPERATIONS	64,88,285.13	58,91,190.78
	Less: Direct Taxes Paid	(17,28,000.00)	(30,12,000.00)
	NET CASH GENERATED FROM OPERATING ACTIVITIES	**47,60,285.13**	**28,79,190.78**
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of Fixed Assets	(73,19,088.00)	(1,03,000.00)
	Interest & Dividend Income Received	-	51,118.00
	CASH FLOW FROM INVESTING ACTIVITIES BEFORE EXCEPTIONAL ITEMS	(73,19,088.00)	(51,882.00)
	Dividend Income, net of Tax	-	-
	NET CASH GENERATED/(USED) FROM INVESTING ACTIVITIES	**(73,19,088.00)**	**(51,882.00)**
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Term Loan/Working Capital and Other Rupee Loans	18,41,403.04	-
	Dividend Paid (incl. residual dividend)	-	-
	Interest Paid	(3,20,903.04)	-
	NET CASH GENERATED/(USED) FROM FINANCING ACTIVITIES	**15,20,500.00**	-
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**(10,38,302.87)**	**28,27,308.78**
	CASH & CASH EQUIVALENTS IN THE BEGINNING OF THE YEAR (Opening Balance)	**83,06,882.46**	**54,79,573.68**
	CASH & CASH EQUIVALENTS AT THE CLOSE OF THE YEAR (Closing Balance)	**72,68,579.59**	**83,06,882.46**

NOTES:

i The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

ii Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

N. R. Baid & Co. PATNA Chartered Accountants

In terms of our report of even date.
For N. R. Baid & Co.
Firm Registration No. 002104C
Chartered Accountants

(CA. A. Baid)
Partner
Membership No. 408360

For & on Behalf of the Board

(Jitendra Kumar Singh)
Managing Director-01567970

(Amrendra Kumar Sinha)
Director-01974038

Place: Patna
Dated, the 30th day of August, 2017

APNA AWAS CONSTRUCTION PRIVATE LIMITED

CIN NO. U45200BR2001PTC009553

001, Sundram Enclave, Kitab Bhawan Lane, North Sri Krishna Puri, Patna -800013

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in `)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Note No. - 2		
Share Capital		
AUTHORISED SHARE CAPITAL 150,000 Equity Shares of ` 100 each (P.Y. 1,50,000 Equity Share `100 each)	**1,50,00,000.00**	**1,50,00,000.00**
ISSUED, SUBSCRIBED & PAID UP CAPITAL	53,94,000.00	53,94,000.00
53,940 Equity Shares of ` 100 each fully paid up in cash (P.Y. 53940 Equity Share `100 each)	**53,94,000.00**	**53,94,000.00**
2.1 The Detais of Shareholders holding more than 5% shares:		
Name of the Shareholder	**No.of Shares**	**No.of Shares**
Jitendra Kumar Singh	23320	23320
Amrendra Kumar Sinha	23870	23870
Prabhat Kumar Singh	6750	6750
2.2 The Reconcilation of the noumber of shares outstanding is set out below:		
Particulars	**No.of Shares**	**No.of Shares**
Equity Shares at the beginning of the year	53940	53940
Add: Shares issued on Allotment	-	-
Equity Shares at the end of the year	53940	53940
Note No. - 3		
Reserves and Surplus		
(a) Capital Reserves		-
Opening Balance	-	
Addition During the Year	-	
(b) Securities Premium Reserve		-
Opening Balance	-	
Addition During the Year	-	
(c) Other Reserve		-
Opening Balance	-	
Addition During the Year	-	
(d) Surplus (Balance in Statement of Profit & Loss)		-
Opening Balance	1,62,36,714.50	97,17,104.79
Addition During the Year	32,91,147.99	65,19,609.71
	1,95,27,862.49	1,62,36,714.50
Less : Dividend	-	-
: Bonus Shares	-	-
: Transfer	-	-
	1,95,27,862.49	**1,62,36,714.50**
Note No. - 4		
Long - Term Borrowings		
Secured		
Unsecured		
(a) Loan from Related Party	-	-
(b) Loan from Others	-	5,00,000.00
	-	**5,00,000.00**
Note No. - 5		
Other Long - Term Liabilities		
(a) Security Deposits Received	6,72,000.00	6,72,000.00

For & on Behalf of the Board

(Sri Jitendra Kumar Singh)
Managing Director-01567970

(Sri Amrendra Kumar Sinha)
Director-01974038

N. R. Baid & Co. PATNA Chartered Accountants

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016

Note No. -6
Short - Term Borrowing

	Secured	-	-
(a)	Loan From Bank	23,41,403.04	-
	Unsecured	-	-
		23,41,403.04	**-**

6.1 Secured Short Term Borrowing from Bank constitutes equipment loan taken from Indusind Bank agaisnt hypothecation of two Equipments. In absence of repayment schedule the entire outstanding has been classified under Short Term Borrowing.

Note No. - 7
Trade Payables

(a)	Micro, Small and Medium Enterprises	-	-
(b)	Others	1,42,25,632.00	2,06,23,075.96
		1,42,25,632.00	**2,06,23,075.96**

8.1 The detais of amount outstanding to Micro, Small and medium Enterprises based on available information with the Company is as under.

Particulars		
Principal amount due and remaining unpaid	-	-
Interest due on above and the unpaid interest.	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest due and remaining unpaid	-	-
Amount of further interest remaining payable in succeeding years	-	-
	-	-

8.2 The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable

8.3 Balance of Trade Payables (Sundry Creditors) is subject to reconciliation & confirmation.

Note No. - 8
Other Current Liabilities

(a)	Expenses Payable	71,91,672.00	3,89,42,754.00
(b)	Duties & Taxes Payable	29,76,195.26	49,19,211.00
(c)	Advance from Customers	25,54,36,742.00	20,27,94,655.00
(d)	Refundable to Customer Advance	55,00,000.00	65,40,000.00
		27,11,04,609.26	**25,31,96,620.00**

Note No. - 9
Short - Term Provisions

(a)	Provisions for Employee benefits	-	-
(b)	Others		
	Income Tax	7,66,011.00	19,63,091.00
		7,66,011.00	**19,63,091.00**

For & on Behalf of the Board

(Sri Jitendra Kumar Singh)
Managing Director-01567970

(Sri Amrendra Kumar Sinha)
Director-01974038

N. R. Baid & Co. PATNA Chartered Accountants

AR[illegible]A AWAS CONSTRUCTION PRIVATE LIMITED

CIN NO. U45200BR2001PTC009553

001, Sundram Enclave, Kitab Bhawan Lane, North Sri Krishna Puri, Patna -800013

Fixed Assets Statement Forming Part of Balance Sheet as on 31st March 2017

Note No. - 10

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Original Cost	Addition	Sale / Scrap / Adjustment	Total As on 31.03.2017	up to 31.03.2016	During the Year	Sale / Scrap / Adjustment	Total As on 31.03.2017	As at 31.03.2017	As at 31.03.2016
	Tangible Assets										
1	**Land**	-	-	-	-	-	-	-	-	-	-
2	**Buildings**	-	-	-	-	-	-	-	-	-	-
3	**Plant & Equipments**	6,73,650.00	72,68,388.00	-	79,42,038.00	4,46,581.00	13,18,846.00	-	17,65,427.00	61,76,611.00	2,27,069.00
4	**Furniture & Fixtures**	2,56,000.00	-	-	2,56,000.00	1,23,407.00	35,031.00	-	1,58,438.00	97,562.00	1,32,593.00
5	**Office Equipments (General)**	1,67,736.00	36,200.00	-	2,03,936.00	1,00,346.00	46,743.00	-	1,47,089.00	56,847.00	67,390.00
6	**Office Equipments (Computer)**	1,98,500.00	14,500.00		2,13,000.00	1,88,573.00	3,964.00	-	1,92,537.00	20,463.00	9,927.00
	Current Year's Figures	**12,95,886.00**	**73,19,088.00**	-	**86,14,974.00**	**8,58,907.00**	**14,04,584.00**	-	**22,63,491.00**	**63,51,483.00**	**4,36,979.00**
	Previous Year's Figures	**11,92,886.00**	**1,03,000.00**	-	**12,95,886.00**	**7,18,989.00**	**1,39,918.00**	-	**8,58,907.00**	**4,36,979.00**	-
	Capital Work-in-	-	-	-	-	-	-		-	-	-

10.1 Non-Depreciable Assets constitute the types of assets where useful life as specified under schedule II of The Companies Act, 2013 is over as on 01/04/2016 but the asset still exists and the said assets have been valued and shown at the residual Value so prescribed under Schedule II of The Companies Act, 2013.

Break up of Fixed Assets

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK
		Original Cost	Addition	Sale / Scrap / Adjustment	Total As on 31.03.2017	up to 31.03.2016	During The Year	Sale / Scrap / Adjustment	Total As on 31.03.2017	As at 31.03.2017
(i)	*Depreciable*	10,97,386.00	73,19,088.00	-	84,16,474.00	6,70,334.00	14,04,584.00	-	20,74,918.00	63,41,556.00
(ii)	*Non- Depreciable*	1,98,500.00	-	-	1,98,500.00	1,88,573.00	-	-	1,88,573.00	9,927.00
Total		**12,95,886.00**	**73,19,088.00**	-	**86,14,974.00**	**8,58,907.00**	**14,04,584.00**	-	**22,63,491.00**	**63,51,483.00**

Chartered Accountants N. R. Baid & Co. PATNA

(Jitendra Kumar Singh)
Managing Director-01567970

(Amrendra Kumar Sinha)
Director-01974038

APNA AWAS CONSTRUCTION PRIVATE LIMITED

CIN NO. U45200BR2001PTC009553

001, Sundram Enclave, Kitab Bhawan Lane, North Sri Krishna Puri, Patna -800013

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in `)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Note No. - 11		
Non-Current Investments	-	-
Note No. - 12		
Deferred Tax Assets	-	-
(a) **Deferred Tax Assets**		
- Related to Fixed Assets	1,31,116.00	44,883.00
(b) **Deferred Tax Liabilities**		
- Related to Fixed Assets	-	-
Total	**1,31,116.00**	**44,883.00**
Note No. - 13		
Long - Term Loans and Advances	-	-
Note No. - 14		
Other Non-current Assets		
(a) Sundry Deposits	-	15,00,000.00
	-	**15,00,000.00**
Note No. - 15		
Current investments	-	-
Note No. - 16		
Inventories		
(a) Stock-in-Trade	2,86,75,000.00	1,46,75,000.00
(b) Work-in-Progress	22,60,93,134.20	23,11,96,192.00
	25,47,68,134.20	**24,58,71,192.00**
16.1 Work-in-Progress includes cost of projects being developed in terms of development agreements with the landowners. Work-in-Progress is valued at cost and includes construction materials at site, if any.		
16.1 Stock in Trade Reflects unsold Office & Flat in Hand		
Note No. - 17		
Trade Receivables		
(a) Trade Receivables within 6 months	60,10,500.00	1,33,76,526.00
(b) Trade Receivables above 6 months	39,97,056.00	-
	1,00,07,556.00	**1,33,76,526.00**

For & on Behalf of the Board

N. R. Baid & Co. PATNA Chartered Accountants

(Sri Jitendra Kumar Singh)
Managing Director-01567970

(Sri Amrendra Kumar Sinha)
Director-01974038

APNA AWAS CONSTRUCTION PRIVATE LIMITED

CIN NO. U45200BR2001PTC009553

001, Sundram Enclave, Kitab Bhawan Lane, North Sri Krishna Puri, Patna -800013

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in `)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Note No. - 18		
Cash and Cash Equivalents		
(a) Balance with Banks	64,22,997.59	82,61,097.46
(b) Cash on hand	8,45,582.00	45,785.00
	72,68,579.59	**83,06,882.46**
Note No. - 19		
Short - Term Loans and Advances		
(a) Other Loans and Advances	3,43,91,469.00	2,72,34,059.00
(b) Advance to Suppliers	10,46,700.00	17,48,500.00
(c) Income Tax Refundable	66,480.00	66,480.00
	3,55,04,649.00	**2,90,49,039.00**
Note No. - 20		
Other Current Assets	-	-

For & on Behalf of the Board

(Sri Jitendra Kumar Singh)
Managing Director-01567970

(Sri Amrendra Kumar Sinha)
Director-01974038

N. R. Baid & Co.
PATNA
Chartered Accountants

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Note No. - 21		
Revenue From Operation		
(a) Sales of Flats	5,92,12,500.00	21,02,22,831.00
(b) Extra Work	22,64,953.00	21,60,206.78
	6,14,77,453.00	**21,23,83,037.78**
Note No. - 22		
Other Income		
(a) Interest Income	-	51,118.00
(b) Rent Income	34,41,830.00	30,25,490.00
(c) Other Non-Operating Income	-	5,281.00
	34,41,830.00	**30,81,889.00**
Note No. - 23		
Project & Construction Expenses		
Incurred during the year	5,62,56,047.20	17,18,76,051.86
	5,62,56,047.20	**17,18,76,051.86**
Note No. - 24		
Changes in inventories of finished goods		
Stocks at the Commencement of the year	1,46,75,000.00	80,00,000.00
Less: Stocks at the Close of the year	2,86,75,000.00	1,00,00,000.00
(Increase)/Decrease in Inventory	**(1,40,00,000.00)**	**(20,00,000.00)**
Note No. - 25		
Work-in-progress and Stock-in-Trade		
Stocks at the Commencement of the year		
Stock-in-Process	23,11,96,192.00	25,40,43,000.00
Less: Stocks at the Close of the year		
Stock-in-Process	22,60,93,134.20	23,11,96,192.00
(Increase)/Decrease in Inventory	**51,03,057.80**	**2,28,46,808.00**
Note No. - 26		
Employees benefits expense		
(a) Salaries and Wages	40,27,697.00	42,96,885.00
(b) House Rent Allowance	4,63,792.00	4,51,968.00
(c) Conveyance Allowance	4,25,753.00	2,21,471.00
(d) Director's Remuneration	36,00,000.00	36,00,000.00
(e) Contribution to EPF	2,99,021.00	2,81,608.00
(f) Contribution to ESI	1,04,326.00	1,78,631.00
	89,20,589.00	**90,30,563.00**

26.1 As there are no employees covered under the payment of Gratuity Act, 1972, no provision for the same has been made in these accounts.

Defined Contribution Plans

Contribution to Defined Contribution Plans, recognised as expenses for the year is as under:

Employer's Contribution to Provident Fund , DLI and Inspection Charges	2,99,021.00	2,81,608.00
Employer's Contribution to ESI	1,04,326.00	1,78,631.00
	4,03,347.00	**4,60,239.00**

Defined Benefit Plan

The employees' gratuity scheme for payment of gratuity to its employees as and when becames due, and payment towards gratuity liabilities are being provided by the Company in consonance with AS-15. However, the company is yet to get into an arrangement for superannuation plan with an external agency for which the company is in talks and is expected to be arranged soon.

For & on Behalf of the Board

(Sri Jitendra Kumar Singh)
Managing Director-01567970

(Sri Amrendra Kumar Sinha)
Director-01974038

N. R. Baid & Co. PATNA Chartered Accountants

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016
Note No. - 27		
Finance costs		
(a) Interest Expenses	3,20,903.04	-
Note No. - 28		
Other Expenses		
(a) **Selling and Distribution Expenses:**		
Advertisement & Publicity	-	-
	-	-
(b) **Establishment Expenses:**		
Payment to Auditors		
i) As Auditor -		
- Statutory Audit	33,000.00	18,500.00
- Tax Audit Fees	11,000.00	18,500.00
(c) Rent Paid	1,57,500.00	10,95,000.00
(d) Labour Welfare Cess	-	4,59,957.00
(e) Brokerage & Commission	1,15,000.00	30,000.00
(f) Other Repairs	36,500.00	4,58,500.00
(g) Telephone Charges	1,88,255.93	2,18,147.16
(h) Electricity Expenses	75,732.00	1,36,985.00
(i) Others	13,64,199.04	16,22,812.05
	19,81,186.97	**40,58,401.21**
	19,81,186.97	**40,58,401.21**
28.1 **Expenditure in Foreign Currency:**	-	-
Note No. - 29		
Exceptional Items	-	-
Note No. - 30		
Extraordinary Items	-	-
Note No. - 31		
Earning Per Shares (EPS)		
(i) Net Profit after tax as per Statement of Profit & Loss Account attributable to Equity shareholders	32,91,147.99	65,19,609.71
(ii) Weighted average number of Equity Shares used as denominator for calcuating EPS	53940	53940
(iii) Basic and Diluted Earning per share	61.01	120.87
(iv) Face Value per Equity Share	100	100
Note No. - 32		
Earning in Foreign Exchange	-	-

For & on Behalf of the Board

(Sri Jitendra Kumar Singh)
Managing Director-01567970

(Sri Amrendra Kumar Sinha)
Director-01974038

N. R. Baid & Co. PATNA Chartered Accountants

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016

Note No. - 33

Contingent Liabilities and Commitments

Contingent Liabilities: -

(a)	Claims against the compnay not acknowledged as debt	-	-
(b)	Guarantees	-	-
(c)	Other money for which the company is contingently liable	-	-
(d)	Service Tax Reverse Charge on Payment to Security Charges	-	1,24,840.00
(e)	Professional Tax	9,500.00	7,500.00
(e)	Service Tax on Payment to Advocate	12,300.00	7,274.00

Commitments: -

(a)	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b)	Uncalled liability on shares and other investment partly paid	-	-
(c)	Others	-	-
		21,800.00	**1,39,614.00**

Note No. - 34

Related party Disclosures

(a) As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:

List of related parties where control exits and related parties with whome transctions have taken place and relationships:

(i) Disclosure in respect of major related party transactions during the year:

Si.No.	Name of Related Party	Relationship	2016-17	2015-16
1	*Directors Remuneration*			
	Jitendra Kumar Singh	Managing Director	12,00,000.00	12,00,000.00
	Amrendra Kumar Sinha	Director	12,00,000.00	12,00,000.00
	Prabhat Kumar Singh	Director	12,00,000.00	12,00,000.00
2	*Rent*			
	Jitendra Kumar Singh	Managing Director	18,900.00	-
	Amrendra Kumar Sinha	Director	18,900.00	-
	Prabhat Kumar Singh	Director	18,900.00	1,13,400.00
	Jyoti Sinha	Wife of a Director	-	1,13,400.00
	Kiran Singh	Wife of a Director	-	1,13,400.00
3	*Salary*			
	Pankaj Kumar	Brother of a Director	8,47,000.00	8,70,000.00

(ii) Balances as at 31st March, 2017

Si.No.	Name of Related Party	Relationship	As at 31st March 2017	As at 31st March 2016
	Loan & Advances			
1	Apna Awas Engineering Pvt. Ltd.	Concern in which management has a substantial interest	38,50,297.00	-

(Sri Jitendra Kumar Singh)
Managing Director-01567970

(Sri Amrendra Kumar Sinha)
Director-01974038

N. R. Baid & Co. PATNA Chartered Accountants

(Amount in ₹)

Particulars	As at 31st March, 2017	As at 31st March, 2016

Note No. - 35

DETAILS OF SPECIFIED BANK NOTES (SBN) HELD AND TRANSACTED DURING THE PERIOD 08/11/2016 TO 30/12/2016 IS AS UNDER:

During the year, the Company had Specified Bank Notes (SBN) or other denomination note as defined in the MCA notification G.S.R. 308(E) dated 31 March, 2017 on the details of SBN held and transacted during the period from 8 November, 2016 to 30 December, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs (in ₹)	Other Demonetisation Notes (in ₹)	Total (in ₹)
Closing Cash in Hand as on 08th November 2016	-	13,89,043.04	13,89,043.04
(+) Permitted Receipts	-	7,70,000.00	7,70,000.00
(-) Permitted Payments	-	9,79,349.00	9,79,349.00
(-) Amount deposited in Banks	-	-	-
Closing Cash in Hand as on 30th December 2016	-	11,79,694.04	11,79,694.04

Explanation: For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India,in the Ministry of Finance, Department of Economics Affairs number S.O. 3407 (E), dated the 8th November, 2016.

Note No. - 36

Figures for the previous year have been re-grouped and/or re-arranged wherever considered necessary to confirm to this year's classification.

For & on Behalf of the Board

(Jitendra Kumar Singh)
Managing Director-01567970

(Amrendra Kumar Sinha)
Director-01974038

All Notes form Part of the accounts
For N. R. Baid & Co.
Firm Registration No. 002104C
Chartered Accountants

N. R. Baid & Co. PATNA Chartered Accountants

(CA. A. Baid)
Partner
Membership No. 408360

Place: Patna
Dated, the 30th day of August, 2017