

M/S ARISTO DEVELOPER PRIVATE LIMITED

City Centre, Station Road, PATNA-800001

CIN NO U45200BR2011PTC016734

DIRECTORS' REPORT

To,
The Members,
Aristo Developer Private Limited
Patna.

The Board of Directors of your Company takes pleasure in presenting its Annual Report, together with the Audited Accounts for the year ended 31st March 2015.

1. **FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY** (Standalone)

Particulars	2014-15	2013-14
Income	0.00	0.00
Net Profit(Loss)	(38,684.00)	(29,688.50)
Current Tax	0.00	0.00
Profit/(Loss) after Tax	(38,684.00)	(29,688.50)

2. **OPERATIONS**

During the year, the Company incurred a loss of Rs.38,684.00

3. **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the company during the year.

4. **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

5. **Dividend**

In view of losses, directors express their inability to recommend any dividend during the year.

6. **Details of Subsidiary, Joint Venture and Associate Companies**

The Company does not have any Subsidiary, and Associate Companies.

7. **Reserves**

In view of losses directors express their inability to propose transfer of any amount to reserve.

8. **Share Capital**

The Authorised Share Capital of the company is Rs. 10,00,000 which is divided into 1,00,000 Equity Shares of Rs. 10 each, and the paid up capital of the company is Rs. 1,00,000.

9. **Details of Directors or Key Managerial Personnel**

Name	Designation
Vikas Agrawal	Director
Vijay Kumar Budhia	Director
Ravi Ranjan Prasad Singh	Director
Tasneem Rahmani	Director

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10. No. of Board Meetings

During the year 5 Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

11. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013, the Board is not required to carry out an annual performance evaluation of its own performance.

12. Declaration by Independent Director

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

13. AUDITORS:

M/s Uttam Budhia and Company Chartered Accountants, was appointed as the statutory auditor at Annual General Meeting for the year 2014 of the Company for a term of 5 Years, subject to the ratification by the shareholders at every Annual General Meeting. They have confirmed their eligibility to the effect that the re-appointment, if made, would be within the prescribed limits under the Companies Act, 2013 and that they are not disqualified for re-appointment. The Board of Directors of your company recommends the ratification of the appointment of Uttam Budhia and Company, Chartered Accountants till the conclusion of next Annual General Meeting.

14. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

15. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as a part of this Annual Report as ANNEXURE I.

16. Deposits

The Company has not invited/ accepted any deposits from the public during the year. There were no unclaimed or unpaid deposits as on 31st March, 2015.

17. Particulars of loans, guarantees or investments under section 186

The Company has not given/ made any loans, guarantees and investments under Section 186 of The Companies Act, 2013.

18. Particulars of contracts or arrangements with related parties:

No transaction with related parties fall under the scope of section 188(1). So provisions of particulars of transactions with related party pursuant to section 134(3)(h) of the Act read with rule 8(2) of the Companies Rules, 2014 are not applicable.

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19. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL:

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

20. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There were no transactions involving foreign exchange earnings and outgo during the year under review.

21. Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

22. Risk Management

The company has not formulated any risk management policy considering elements of risk during the financial year of this report.

23. Disclosure of composition of audit committee and providing vigil mechanism

The provision of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the companies (Meetings of the board and its power) Rules, 2013 is not applicable to the company.

24. Details of policy developed and implemented by the company on its Corporate Social Responsibility initiatives

The company has not developed and implemented Corporate Social Responsibility as the said provisions are not applicable to the company.

25. Shares

a. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b. Sweat Equity

The company has not issued any Sweat Equity share during the year under review.

c. Bonus Shares

No Bonus share was issued during the year under review.

d. Employees Stock Option Plan

The Company has not provided any stock option scheme to the employees.

26. Particulars of Employees

None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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27. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, would like to state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departures from the same,
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants and Government Authorities for their continued support extended during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

On Behalf of the Board

Place: Patna
Date: 06/09/2015

Vikas Agrawal

(Vikas Agrawal)
Director
DIN No-00783198

(Ravi Ranjan Prasad Singh)
Director
DIN No-00516805