

GURUDEV INFRAHOMES (INDIA) PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

(Amount in `)

Particulars	Note No.	Figures for the current reporting period as at 31/03/2017	Figures for the previous reporting period as at 31/03/2016
I EQUITY AND LIABILITIES			
(i) <u>Shareholder's Fund</u>			
(a) Share Capital	1	100,000.00	100,000.00
(b) Reserves and Surplus	2	532,735.00	(105,089.81)
© Share Application Money Pending Allotment		-	51,000.00
(ii) <u>Current Liabilities</u>			
(a) Long Term Borrowings	3	711,000.00	100,000.00
(iii) <u>Current Liabilities</u>			
(a) Other Current Liabilities	4	15,173,600.00	8,588,000.00
(b) Short Term Provisions	5	271,660.00	-
TOTAL		16,788,995.00	8,733,910.19
II ASSETS			
(i) <u>Non Current Assets</u>			
(a) Fixed Assets	6	-	-
- Tangible Assets		-	-
(b) Other Non-Current Assets		-	-
- Deferred tax Assets		-	-
(ii) <u>Current Assets</u>			
(a) Inventories	7	16,652,866.00	8,570,670.00
(b) Cash and Cash Equivalents	8	51,129.00	163,240.19
(c) Short Term Loans and Advances	9	85,000.00	-
(d) Other Current Assets	10	-	-
TOTAL		16,788,995.00	8,733,910.19

Significant Accounting Policies and Notes to Accounts 1 to 18

As per our report of even date.
For Singh Ray Mishra & Co.
Chartered Accountants


(CA S.K.SINGH)
Partner

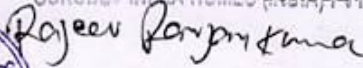


Membership No.- 087675

Place: Patna

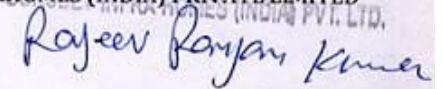
Date: 02/09/2017

GURUDEV INFRAHOMES (INDIA) PRIVATE LIMITED



DIRECTOR

Director



DIRECTOR

Director

GURUDEV INFRAHOMES (INDIA) PRIVATE LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2017

Notes referred to in the Balance Sheet are as follows:

Notes # 1 Share Capital

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
(i) <u>Authorized Capital</u> 50000 Equity shares of `10 Each	500,000.00	500,000.00
(ii) <u>Issued, Subscribed and Paid Up Capital</u> 10000 Equity shares of `10 Each, fully paid up	100,000.00	100,000.00
Total	100,000.00	100,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31/03/2017	As at 31/03/2016
(i) <u>Equity Shares</u> No. of Equity Shares at the beginning of reporting period	10,000	10,000
Add: No. of Equity Shares issued during the period	-	-
Less: No. of Equity Shares bought back during the period	-	-
No. of Equity Shares at the end of the reporting period	10,000	10,000

List of the shareholders holding more than five percent of shares in the company as at the Balance Sheet

Names of the shareholder	As at 31/03/2017		As at 31/03/2016	
	No. of Shares	in %age	No. of Shares	in %age
1 Rajeew Ranjan kumar	5,000	50.00%	5,000	50.00%
2 Ram Prawesh Singh	5,000	50.00%	5,000	50.00%

Notes # 2 Reserves and Surplus

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
(iii) <u>Surplus</u> Opening Balance	(105,089.81)	(48,114.00)
Add: Profit for the year as per Statement of Profit & Loss	637,824.81	(56,975.81)
Grand Total	532,735.00	(105,089.81)

Notes # 2 Share Application Money Pending

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
Rajeew Ranjan Kumar	-	51,000.00
Grand Total	-	-

Notes # 3 Long Term Borrowings

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
From Director & Reletives	711,000.00	100,000.00
Total	711,000.00	100,000.00

Notes # 4 Other Current Liabilities

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
Audit Fee Payable	23,600.00	5,900.00
Advance against Sale of Flat	15,150,000.00	8,582,100.00
Total	15,173,600.00	8,588,000.00

Notes # 5 Short Term Provisions

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
Provision for Tax GURUDEV INFRA HOMES (INDIA) PVT. LTD.	271,660.00	-
Total	271,660.00	-

Rajeew Ranjan Kumar
DIRECTOR



Ram Prawesh Singh
DIRECTOR

GURUDEV INFRAHOMES (INDIA) PRIVATE LIMITED

Notes # 7 Inventories

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
Work-in-Progress	16,652,866.00	8,570,670.00
Total	16,652,866.00	8,570,670.00

Notes # 8 Cash and Cash Equivalents

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
Balances with Banks	2,679.00	130,356.19
Cash on Hand	48,450.00	32,884.00
Total	51,129.00	163,240.19

Notes # 9 Short Term Loans and Advances

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
(i) Advances to others		
(a) Advances for Land	-	-
(b) Advances to Director	-	-
(c) Others Advances	85,000.00	-
(ii) Balance with Revenue Authorities		
(a) Advance Tax	-	-
Total	85,000.00	-

Notes # 10 Other Current Assets

Particulars	(Amount in `)	
	As at 31/03/2017	As at 31/03/2016
Security Deposit PRDA	-	-
Total	-	-

GURUDEV INFRAHOMES (INDIA) PRIVATE LIMITED

Notes referred to in the Statement of Profit and Loss are as follows:

Notes # 11 Revenue from Operations

Particulars	(Amount in `)	
	For the year ended on 31/03/2017	For the year ended on 31/03/2016
Sale of Flat	20,000,000.00	-
Total	20,000,000.00	-

Notes # 12 Cost of Materials Consumed

Particulars	(Amount in `)	
	For the year ended on 31/03/2017	For the year ended on 31/03/2016
Raw Materials	16,299,847.00	5,802,000.00
Purchases of finished goods	-	-
Total Cost of Materials Consumed	16,299,847.00	5,802,000.00

GURUDEV INFRA HOMES (INDIA) PVT. LTD.

Rajeev Ranjan Kumar
DIRECTOR



GURUDEV INFRA HOMES (INDIA) PVT. LTD.

Ram Praveesh Singh
DIRECTOR

DIRECTOR

Notes # 13 Changes in inventories of Work in Progress

Particulars	(Amount in `)	
	For the year ended on 31/03/2017	For the year ended on 31/03/2016
Work in Progress		
Opening Stock	8,570,670.00	-
Less: Closing Stock	16,652,866.00	8,570,670.00
Total (Increase) / Decrease in Inventory	(8,082,196.00)	(8,570,670.00)

Notes # 14 Manufacturing and Other Direct Expenses

Particulars	(Amount in `)	
	For the year ended on 31/03/2017	For the year ended on 31/03/2016
Land Purchase	-	-
Frieght Charge	126,722.00	32,820.00
Land Development Cost	-	-
Registration Expense	4,175,895.00	1,901,850.00
Labour Charge	4,841,000.00	750,000.00
Sanitary Expense	-	65,000.00
Total	9,143,617.00	2,749,670.00

Notes # 15 Employee Benefit Expenses

Particulars	(Amount in `)	
	For the year ended on 31/03/2017	For the year ended on 31/03/2016
Salaries and Wages	560,000.00	-
Staff Welfare Expenses	-	-
Total	560,000.00	-

Notes # 16 Finance Costs

Particulars	(Amount in `)	
	For the year ended on 31/03/2017	For the year ended on 31/03/2016
Bank Charges	11,534.19	14,365.81
Total	11,534.19	14,365.81

Notes # 17 Depreciation and Amortization Expenses

Particulars	(Amount in `)	
	For the year ended on 31/03/2017	For the year ended on 31/03/2016
Depreciation on Fixed Assets	-	-
Pre-operative Expenses	-	-
Total	-	-

Notes # 18 Administrative and Other Expenses

Particulars	(Amount in `)	
	For the year ended on 31/03/2017	For the year ended on 31/03/2016
Printing & Stationery	-	12,874.00
Travelling & Conveyance	26,572.00	-
Legal Expense	4,500.00	-
Consultancy Charges	20,000.00	-
Telephone/Internet Expense	9,400.00	-
Office Rent	60,000.00	-
News Paper & Periodicals	3,200.00	-
Electricity Charge	19,353.00	12,378.00
Accounting Charge	20,000.00	12,600.00
Commission	-	-
Animation Expenses	240,000.00	-
Map Expense	23,500.00	10,500.00
Brokerage	100,000.00	-
Architect fee	45,200.00	-
Audit Fee	23,600.00	5,900.00
Hire Charges	50,000.00	-
Repair & Maintainance	20,000.00	-
Miscellaneous Expense	12,388.00	7,358.00
Total	1,157,713.00	61,610.00



CURUDEV INFRA HOMES (INDIA) PVT. LTD.

Rajeev Ranjan Kumar
DIRECTOR

CURUDEV INFRA HOMES (INDIA) PVT. LTD.

Ram Bawesh Singh
DIRECTOR