

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS
RUKMANI INFRATECH INDIA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **RUKMANI INFRATECH INDIA PRIVATE LIMITED**, "the company", which comprise the Balance Sheet as at 31st March 2015, and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical

requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, and its profit/loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable on the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.



f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For JHA SHAILENDRA & ASSOCIATES
Chartered Accountants
(Firm Registration No. : 015792N)



RAMESH KUMAR JHA
Partner
(Membership No.: 520895)

Place: Noida
Date: 03/09/2015

M/S RUKMANI INFRA TECH INDIA PRIVATE LIMITED
 Regd. Office:- LGE-6, DR WHITE HOUSE BUILDING, ATTA MARKET, SECTOR-27,


NOIDA - 201301

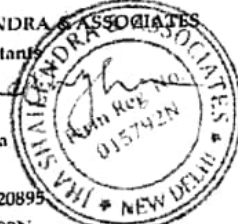
Balance Sheet as at 31 March, 2015

(Fig. in Rs.)

PARTICULARS	Note No.	As at 31.03.2015		As at 31.03.2014	
EQUITY AND LIABILITIES					
Shareholder's funds					
(a) Share Capital	2	500,000.00		500,000.00	
(b) Reserves and Surplus	3	(196,234.00)	303,766.00	(89,217.00)	410,783.00
Share application money pending allotment			-		-
Non-Current Liabilities					
Long Term Borrowings	4	-		-	
Deferred Tax Liability		-		-	
Other Long Term Borrowings	5	-		-	
Long term provisions		-		-	
Current Liabilities					
Other Liabilities	6		11,400.00		-
TOTAL			315,166.00		410,783.00
ASSETS					
(1) Non-current assets					
(a) Fixed assets					
(i) Tangible assets	7	-		-	
(ii) Deferred Tax Asset (Net)		-		-	
(iii) Other non current assets		-		-	
(2) Current assets					
(a) Inventories		-		-	
(b) Trade receivables	8	-		-	
(c) Cash and cash equivalents	9	47,851.00		54,363.00	
(d) Short-term loans and advances		-		-	
(e) Preliminary Expenses not written off	10	267,315.00	315,166.00	356,420.00	410,783.00
TOTAL			315,166.00		410,783.00
Significant accounting policies and notes to accounts	1				


See accompanying notes forming part of the financial statements in Terms of our Report Attached.

For JHA SHAILENDRA & ASSOCIATES
 Chartered Accountants

 Ramesh Kumar Jha
 Partner
 Membership No. 520895
 Firm Reg No. 015792N



For and on behalf of
 RUKMANI INFRA TECH INDIA PRIVATE LIMITED


 Ajeet Azad
 (Director)
 DIN: 02503297


 Rajeev Kumar Thakur
 (Director)
 DIN: 06562683

Place : Noida
 Date : 03/09/2015

M/S RUKMANI INFRATECH INDIA PRIVATE LIMITED
Regd. Office:- LGF-6,DR WHITE HOUSE BUILDING, ATTA MARKET,SECTOR-27,
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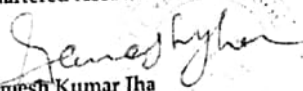
Statement of Profit & Loss for the period ended 31 March, 2015

(In Rs.)


PARTICULARS	Note No.	As at 31.03.2015	As at 31.03.2014
INCOME			
Revenue from operations		-	-
Total Income		-	-
Purchases			
Purchase		-	-
Increase/ decrease in Stock		-	-
Direct expenses		-	-
Total Purchase	11	-	-
EXPENDITURE			
Purchases of Raw Material		-	-
Employee benefits expense		-	-
Depreciation and Amortization expense		-	-
Bank Charges		112.00	112.00
Audit Fees		11,400.00	-
ROC Fees		6,400.00	-
Preliminary Expenses written off		89,105.00	89,105.00
Total Expense		107,017.00	89,217.00
Profit before exceptional and extraordinary items and tax (III-IV)		(107,017.00)	(89,217.00)
Exceptional Items		-	-
Profit before extraordinary items and tax (V-VI)		(107,017.00)	(89,217.00)
Extraordinary items		-	-
Profit before tax (VII-VIII)		(107,017.00)	(89,217.00)
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
		-	-
Profit/(Loss) for the period (IX - X)		(107,017.00)	(89,217.00)
Earnings per equity share:			
Basic & Diluted		(2.14)	(1.78)
Significant accounting policies and notes to accounts	I		

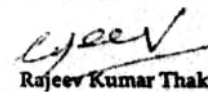
See accompanying notes forming part of the financial statements
 In Terms of our Report Attached.

For JHA SHAILENDRA & ASSOCIATES
 Chartered Accountants


 Ramesh Kumar Jha
 Partner
 Membership No.520895
 Firm Reg No. 015792N

For and on behalf
 RUKMANI INFRATECH INDIA PRIVATE LIMITED


 Ajeet Azad
 (Director)
 DIN: 02503297


 Rajeev Kumar Thakur
 (Director)
 DIN: 06562683

Place :Noida
 Date :03/09/2015

M/S RUKMANI INFRA TECH INDIA PRIVATE LIMITED

Regd. Office:- LGF-6, DR WHITE HOUSE BUILDING, ATTA MARKET, SECTOR-27, NOIDA - 201301

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2015

1 SIGNIFICANT ACCOUNTING POLICIES

- A The accompanying financial statement has been prepared on historical cost basis as per the generally accepted accounting practices.
- B (i) Fixed assets are stated at historical cost. Historical cost is inclusive of freight, installation cost, duties, taxes and other incidental expenses, if any.
- (ii) Depreciation is provided on W.D.V. method at the rates prescribed under in Schedule-XIV to the
- C Contingent liabilities are not accounted for in the books of account and are disclosed by way of notes on accounts
- D Accounting policies not referred to otherwise are consistent with the generally accepted accounting principals

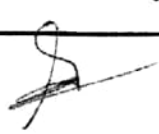


M/S RUKMANI INFRA TECH INDIA PRIVATE LIMITED
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 NOIDA – 201301

Notes forming part of Balance Sheet for the period ending on 31st March, 2015

(Fig in Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
NOTE 2 - Share Capital		
Authorised Capital		
50,000 Equity Shares of Rs. 10/- each	500,000.00	500,000.00
Issued, Subscribed & Paid up Capital		
50,000 Equity Shares of Rs. 10/- each	500,000.00	500,000.00
	500,000.00	500,000.00
Particulars	As at 31.03.2015	As at 31.03.2014
NOTE 3 - Reserves & Surplus		
Profit & Loss Account		
Opening Balance	(89,217.00)	-
Add : Profit for the year	(107,017.00)	(89,217.00)
	(196,234.00)	(89,217.00)
Less : Transferred to General Reserve	-	-
Less : Proposed Dividend on Equity Share	-	-
Less : Tax on Dividend	-	-
	(196,234.00)	(89,217.00)
NOTE 4 - Secured Loan		
Loan	-	-
NOTE 5 - Unsecured Loan		
NOTE 6 - Current liabilities & provisions		
Audit fees payable	11,400.00	-
	11,400.00	-
Particulars	As at 31.03.2015	As at 31.03.2014
NOTE 7 - Non-current assets		
Tangible Asset		
TOTAL	-	-
NOTE 8 - Trade Receivables		
Sundry Debtors	-	-
Other considered good	-	-
TOTAL	-	-
NOTE 9 - Cash & Cash Equivalent		
Cash in Hand	41,963.00	48,475.00
Balance with Banks: (Balance in Current Accounts)	5,888.00	5,888.00
TOTAL	47,851.00	54,363.00
NOTE 10 - Other Current Assets		
Preliminary Expenses (To the extent not written off or adjusted)		
Opening Balance	356,420.00	-
Incurred during the year	-	445,525.00
Less: Written off During the year	89,105.00	89,105.00
TOTAL	267,315.00	356,420.00

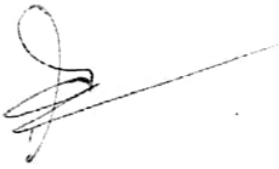


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Notes forming part of Profit & Loss for the period ending on 31st March, 2015

(Fig In Rs.)

Particulars	As at 31.03.2015	As at 31.03.2014
NOTE 11- Direct Expenses	-	-
NOTE 12- Employee Benefit Expenses		
Staff Salary	-	-
Staff Welfare	-	-
	-	-
NOTE 13 - Other Expenses		
Audit Fee	11,400.00	-
Bank Charges	112.00	112.00
ROC FEES	6,400.00	-
Preliminary Expenses w/off	89,105.00	89,105.00
	107,017.00	89,217.00



NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2015

14 a) Contingent Liabilities

b) In the opinion of Board of Directors: -

The current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.

The balances of sundry debtors loans and advances and sundry creditors are subject to confirmation.

15 **Taxation:**

Provision for current tax is made on the basis of taxable income for the current accounting year determined in accordance with the Income Tax Act, 1961.

16 Deferred Tax is recognized; on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax is accounted for, using the tax rates and laws that have been substantively enacted as on the balance sheet date.


17 The Revised Schedule VI has become effective from 1st April, 2011 for preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Figures for previous year have been regrouped/reclassified wherever considered necessary to correspond with current year's classification and disclosure.


For JHA SHAILENDRA & ASSOCIATES
Chartered Accountants

Rajesh Kumar Jha
Partner
Membership No. 520895
Firm Reg No. 015792N



For and on behalf
RUKMANI INFRATECH INDIA PRIVATE LIMITED


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