



Independent Auditors' Report

TO THE MEMBERS OF
RUKMANI INFRATECH INDIA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **RUKMANI INFRATECH INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016 the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures

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to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



4. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
5. The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
6. On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
7. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
8. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For: **BAIJNATH ROY & ASSOCIATES.**
Chartered Accountants
FRN-027306N



BAIJNATH ROY
MRN-532608

DATE:- 18/08/2016
PLACE:- PATNA

RUKMANI INFRATECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN, DAKBANGLOW ROAD
PATNA, BIHAR, 800001

BALANCE SHEET AS AT 31ST MARCH, 2016

Amount in Rs.

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	1	500,000.00	500,000.00
(b) Reserves and Surplus	2	(2,462,423.36)	(196,234.00)
		(1,962,423.36)	303,766.00
2 Non-current liabilities			
(a) Long-term borrowings	3	25,158,984.00	-
(b) Deferred tax liabilities (Net)	4(a)	44,506.87	-
		25,203,490.87	-
3 Current liabilities			
(a) Trade payables	5	591,098.00	-
(b) Other current liabilities	6	31,074,252.00	11,400.00
(c) Short-term provisions	7	-	-
		31,665,350.00	11,400.00
TOTAL		54,906,417.51	315,166.00
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	2,542,466.26	-
(b) Long-term loans and advances	9	34,350,000.00	-
(c) Deferred Tax Assets (Net)	4(b)	-	-
		36,892,466.26	-
2 Current assets			
(a) Trade receivables	10	-	-
(b) Cash and cash equivalents	11	6,064,134.25	47,851.00
(c) Short-term loans and advances	12	8,967,000.00	-
(d) Inventories	21	2,715,502.00	-
(e) Other Current Assets	22	267,315.00	267,315.00
		18,013,951.25	315,166.00
TOTAL		54,906,417.51	315,166.00
SIGNIFICANT ACCOUNTING POLICIES	20		
Accompanying notes form part of the financial statements			

FOR RUKMANI INFRATECH (I) PVT. LTD.

IN TERMS OF OUR SEPARATE REPORT
OF EVEN DATE ANNEXED

(DIRECTOR)

(DIRECTOR)

For, Baijnath Roy & Associates
Chartered Accountant
F.R.N 027306N



For, Baijnath Roy.
Proprietor
M.R.No.532608

PLACE : PATNA
DATED : 18TH AUGUST 2016

RUKMANI INFRA TECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN, DAKBANGLOW ROAD,
PATNA, BIHAR, 800001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2016	31st March, 2015
		Rs.	Rs.
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	13	-	-
Revenue from operations (net)			
2 Expenses			
(a) Employee benefits expense	15	925,125.00	-
(b) Other expenses	16	1,232,512.75	107,017.00
(c) Material Consumed	21(a)	2,715,502.00	-
(d) Changes in inventory of finished goods	21(b)	2,715,502.00	-
Total		2,157,637.75	107,017.00
3 Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)		-2,157,637.75	-107,017.00
4 Depreciation and amortisation expense	8	67,718.74	-
5 Other income	14	3,674.00	-
6 Profit/(Loss) before exceptional and extraordinary items and tax (3±4±5)		-2,221,682.49	-107,017.00
7 Exceptional items		-	-
8 Profit / (Loss) before extraordinary items and tax (6 ± 7)		-2,221,682.49	-107,017.00
9 Extraordinary items		-	-
10 Profit / (Loss) before tax (8 ± 9)		-2,221,682.49	-107,017.00
11 Tax expense:			
(a) Current tax			
(b) Earlier Year Tax			
(b) Deferred tax		44,506.87	-
12 Profit / (Loss) from continuing operations (10 ± 11)		-2,266,189.36	-107,017.00
B DISCONTINUING OPERATIONS			
13 Profit / (Loss) for the year		-2,266,189.36	-107,017.00
14 Earnings per share (of Rs.10/- each):			
(a) Basic	17.02a	-	-
(b) Diluted			
SIGNIFICANT ACCOUNTING POLICIES	20		
Accompanying notes forming part of the financial statements			


FOR RUKMANI INFRA TECH (I) PVT. LTD.

IN TERMS OF OUR SEPARATE REPORT
OF EVEN DATE ANNEXED

(DIRECTOR)

(DIRECTOR)

PLACE : PATNA
DATED : 18TH AUGUST 2016


Bajinath Roy & Associates
Chartered Accountants
F.R.N 027306N
For, Bajinath Roy,
Proprietor
M.R.No. 532608

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RUKMANI INFRA TECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BILAWAN, DAKBANGLOW ROAD
PATNA, BIHAR, 800001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016:

NOTE No. 1 : SHARE CAPITAL

Particulars	AS AT 31 ST MARCH 2016	AS AT 31 ST MARCH 2015
	Amount	Amount
(a) Authorised Share Capital 100000 (Previous Year 50000) Equity shares of Rs.10/- each	10,000,000.00	500,000.00
(b) Issued Subscribed and fully paid up capital 100000 (Previous Year 50000) Equity Shares of Rs.10/- each	500,000.00	500,000.00
Total	500,000.00	500,000.00

1. (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Closing Balance
Equity Shares with voting rights Year ended 31 March, 2015 - Number of shares (No.) - Amount (Rs.)	50,000.00 500,000.00	50,000.00 500,000.00
Year ended 31 March, 2016 - Number of shares - Amount (Rs.)	50,000.00 500,000.00	50,000.00 5,000,000.00

1. (ii) Terms/Rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs. 100/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any is proposed by the Board of Directors and is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1. (iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 st March, 2016		As at 31 st March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ajeet Azad	25000.00	50.00	25000.00	50.00
Rajeev Thakur	25000.00	50.00	25000.00	50.00
Total	50000.00	100.00	0.00	100.00

NOTE No. 2 : RESERVES AND SURPLUS

Particulars	As at 31 st March, 2016	As at 31 st March, 2015
	Rs.	Rs.
RESERVES & SURPLUS		
(a) Profit and Loss Account As per last Balance Sheet	-196,234.00	-99,217.00
Add: Profit / (Loss) for the year	-2,256,189.36	
Closing balance		



RUKMANI INFRA TECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN, DAB BANGLOW ROAD,
PATNA, BIHAR, 800001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST MARCH 2016		
NOTE No. 3 : LONG-TERM BORROWINGS		
Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
(a) UNSECURED LOANS:		
Abhishek kumar	1,700,000.00	-
Anita singh	700,000.00	-
Archana kumari	3,200,000.00	-
Indrabah Singh	700,000.00	-
Mukesh Kumar	3,000,000.00	-
Pankaj Agarwal	1,480,000.00	-
Rukmani Automobile Pvt.Ltd.	2,500,000.00	-
Rukman Buildtech Pvt.Ltd.	9,378,984.00	-
Shri Indrasan Singh	2,500,000.00	-
Total	25,158,984.00	-
(b) SECURED LOANS:		
Total	-	-
Total (a+b)	25,158,984.00	-
NOTE No. 4 : DEFERRED TAX LIABILITIES (NET)		
Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Deferred tax (liability) / asset		
(a) Tax effect of items constituting deferred tax liability:		
On difference between book balance and tax balance of fixed assets	44,506.87	-
Tax effect of items constituting deferred tax liability	44,506.87	-
(b) Tax effect of items constituting deferred tax assets:		
Opening Bal.	-	-
On difference between, Depreciation as per books and Income tax	-	-
Net deferred tax (liability) / asset	-	-



RUKMANI INFRA TECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN , DAKBANGLOW ROAD
PATNA, BIHAR, 800001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE No. 5 : TRADE PAYABLES

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Sundry Creditors (As Per Annex.-01)	591,098.00	-
Total	591,098.00	-

NOTE No. 6 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
(a) Cash Credit With Bank	-	-
(b) Advance from Client-Muzaffarpur	1,575,612.04	
(c) Advance from Client-Patna(Shantipuram)	18,573,621.10	
(d) Duties & Taxes	773,272.86	-
(e) Director Remuneration Payable	-	-
(f) Outstanding Expenses	-	
(g) Professional & Audit Fees	81750.00	11,400.00
(h) Land Owners	9600000.00	
(i) suspanse	469996.00	
Total	31,074,252.00	11,400.00

NOTE No. 7 : SHORT-TERM PROVISIONS

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
(a) Provision - Others:	-	-
(i) Provision for tax (Net of TDS)	-	-
Total	-	-



NOTE No. 8 : TANGIBLE ASSETS

RUKMANI INFRA TECH INDIA PRIVATE LIMITED
 PATNA, BIHAR, 800001
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016


PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK			
	Balance as on 01.04.2015	Addition during the year	Balance as on 31.03.2016	Depreciation upto 31.03.2015	For the year	Total	Balance as on 31.03.2016	Balance as on 31.03.2015
Building								
Building	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Computer								
Computer	0.00	86500.00	86500.00	0.00	7643.58	7643.58	78856.42	0.00
HP Printer A/I	0.00	14500.00	14500.00	0.00	2157.46	2157.46	12342.54	0.00
Plant & Machinery								
Airconditioner	0.00	323025.00	323025.00	0.00	11110.00	11110.00	311915.00	0.00
Camera	0.00	46150.00	46150.00	0.00	572.46	572.46	45577.54	0.00
Electrical Item	0.00	130014.00	130014.00	0.00	3005.57	3005.57	127008.43	0.00
Electrical Equip	0.00	249344.00	249344.00	0.00	3655.32	3655.32	245688.68	0.00
Software	0.00	143125.00	143125.00	0.00	0.00	0.00	143125.00	0.00
Office Equipm	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vehicle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture & Fixture								
Furniture	0.00	132731.00	132731.00	0.00	39574.35	39574.35	93156.65	0.00
Interior Civil V	0.00	1484796.00	1484796.00	0.00	0.00	0.00	1484796.00	0.00
Land								
Land	0.00	9400000.00	9400000.00	0.00	0.00	0.00	0.00	0.00
FIGURES FOR PREVIOUS YEAR	<u>0.00</u>	<u>12010185.00</u>	<u>12010185.00</u>	<u>0.00</u>	<u>67718.74</u>	<u>67718.74</u>	<u>2542466.26</u>	<u>0.00</u>

FOR RUKMANI INFRA TECH (I) PVT. LTD.

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

(DIRECTOR) (DIRECTOR)

PLACE : PATNA
 DATED : 18TH AUGUST 2016


M. M. 532608
 For: **Baljnath Roy & Associates**
 Chartered Accountants
 F. R. N. 027306N
 For: **Baljnath Roy**
 Proprietor
 M. R. No. 532608

RUKMANIINERATECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN , DAKBANGLOW ROAD
PATNA, BIHAR, 800001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2016

NOTE No. 9 : LONG-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
(a) Advances		
1. Unsecured, considered good	-	-
2. For Lnd Development Agreement	34,350,000.00	
Total	34,350,000.00	-

NOTE No. 10 : TRADE RECEIVABLES

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Trade receivables outstanding for a period exceeding six months from Unsecured, considered good	-	-
Other Receivable Unsecured, considered good	-	-
Total	-	-

NOTE No. 11 : CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
A. Cash and cash equivalents		
Cash on Hand	350,477.00	41,963.00
Balance with Bank in Current Account	5,713,657.25	5,888.00
Total	6,064,134.25	47,851.00

NOTE No. 12 : SHORT-TERM LOANS AND ADVANCE

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
(a) (Unsecured considered good)		
Advance to Supplier	8,967,000.00	-
Total	8,967,000.00	-



RUKMANI INFOTECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN, DAKBANGLOW ROAD,
PATNA, BIHAR, 800001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

NOTE No. 13 : REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
(a) From Manufacturing	0.00	0.00
Total	0.00	0.00

NOTE No. 14 : OTHER INCOME

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
(a) Other non-operating income (net of expenses directly attributable to such income) (Refer Note (i) below)	3674.00	0.00
Total	3674.00	0.00

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
(i) Other non-operating income comprises: Liability write-off	0.00	0.00
Total - Other non-operating income	0.00	0.00

NOTE No. 15 : EMPLOYEE BENEFITS EXPENSES

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
Salaries and wages	825125.00	0.00
Directors' Remuneration	100000.00	0.00
Total	925125.00	0.00



RUKMANI INFRA TECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN, DAKBANGLOW ROAD
PATNA, BIHAR, 800001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

NOTE No. 16 : OTHER EXPENSES

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
Rent	222,250.00	-
Advertisement Expenses	2,000.00	-
Courier	6,070.00	-
Repairs & Maintances	10,230.00	-
Bank Charges	15,911.75	112.00
Printing & Stationary Exp.	26,282.00	-
Decorative Plant	39,400.00	-
Puja Expense	-	-
Office Expenses	43,196.00	-
Depreciation	-	-
Diesel & Generator	32,660.00	-
Electrical Works	33,120.00	-
Electricity bill	-	-
Entertainment Exp.	4,150.00	-
Freight charges	54,000.00	-
Hotel/Lodging /Fooding Exp.	45,555.00	-
Installation Charges	269.00	-
Legal Exp.	18,500.00	-
Roc Filling Fee	-	-
Mobile & Internet Exp.	-	6,400.00
Priliminary expenses w/off	25,895.00	-
Professional & Audit Fee	-	89,105.00
Refreshments	-	-
Sanitary Materials & Fitting Exp.	14,207.00	-
Security Guard	62,134.00	-
Staff Dress	66,642.00	-
Titles	56,682.00	-
Travelling Exp.	3,280.00	-
Walk Through, Ranipur	376,079.00	-
Trade Mark & Cop Right Fee	25,000.00	-
Rounding off	-	-
	-	-
Total	1,183,512.75	95,617.00

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
	Rs.	Rs.
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit		
Total	49,000.00	11,400.00
	49,000.00	11,400.00



RUKMANI INFRA TECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN, DAKBANGLOW ROAD.
PATNA, BIHAR, 800001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

NOTE No. 17 : DISCLOSURES UNDER ACCOUNTING STANDARDS

Note	Particulars				
17.01	Related party transactions				
17.01a	Details of related parties:				
	Description of relationship	Names of related parties			
	DIRECTOR	i).Ajeet Azad, Director ii) Pankaj Agarwal, Director iii) Vijay Kumar, Director iv) Mukesh Kumar, Director v) Manav Kumar Singh, Director vi) Abhineet Sinha, Director			
	Company in which KMP / Relatives of KMP can				
	Note: Related parties have been identified by the Management.				
17.01b	Details of related party transactions during the year ended 31 March, 2016 and balances outstanding as at 31 March, 2016:				
		DIRECTOR	Entities in which KMP / relatives of KMP have	Relative of KMP	Total
		Rs.P.	Rs.		Rs.
	Transaction during the year				0.00
	Payment of Salary to Director, Ajeet Azad	0.00			0.00
	Payment of Salary to Director, Pankaj Agarwal	0.00			0.00
	Payment of Salary to Director, Mukesh kumar	0.00			(0.00)
	Payment of Salary to Director, Vijay kumar	0.00			0.00
	Payment Of Salary to Director, Manav kumar singh	(0.00)			(0.00)
	Payment Of Salary to Director, Abhinit sinha	0.00			0.00
	Balances outstanding at the end of the year				
	Receipt of Loan from , Director	0.00			0.00
	Receipt of Loan from....., Director	0			0.00
	Receipt of Loan from , Director	0.00			0.00
	Receipt of Loan from Directors	0			0.00
	Receipt of Loan from..... Directors	0.00			0.00
		0			0.00
		0			0.00
		0			0.00
	Note: Figures in bracket relates to the previous year				



RUKMANI INFRA TECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN , DAKBANGLOW ROAD

PATNA, BIHAR, 800001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

Note	Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
		Rs.	Rs.
17.02	Earnings per share		
	<u>Basic</u>		
17.02a	<u>Total operations</u>		
	Net profit / (loss) for the year	-2221682.49	-107017.00
	Net profit / (loss) for the year attributable to the equity shareholders	-2221682.49	-107017.00
	Weighted average number of equity shares	50000	50000
	Par value per share	10.00	10.00
	Earnings per share - Basic	0.00	0.00

NOTE No. 18 : PREVIOUS YEAR'S FIGURES

Note	Particulars
18	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



RUKMANI INFRATECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN, DAKBANGLOW ROAD
PATNA, BIHAR, 800001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note	Particulars
19	Corporate information
20	Rukmani Infratech India Private Limited (The Company) is a private company domiciled in India and incorporated on 13th Dec. 2013 under the provisions of Companies Act, 1956. The Company was incorporated to construct building, mall, commercial complex etc.
20.01	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
20.02	Inventories Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.
20.03	Cash and cash equivalents Cash comprises cash on hand and demand deposits with banks.
20.04	Depreciation and amortisation Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013. Depreciation has been charged for the period for which assets were put to use.
20.05	Revenue recognition <u>Income from services</u> Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred.
20.06	Expenses All the expenses are recorded on accrual basis.



RUKMANI INFRA TECH INDIA PRIVATE LIMITED
2ND FLOOR, KAILASH BHAWAN , DAKBANGLOW ROAD
PATNA, BIHAR, 800001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

20.07	<p>Tangible fixed assets</p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p>
20.08	<p>Borrowing costs</p> <p>Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.</p>
20.09	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p>
20.10	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent</p>
20.11	<p>Provisions and contingencies</p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.</p>

FOR RUKMANI INFRA TECH (I) PVT. LTD.

OF EVEN DATE ANNEXED

(DIRECTOR)

(DIRECTOR)



For Baij Nath Roy
Chartered Accountants
F.R.N 027306N

CA Baij Nath Roy
Proprietor
M.R.No 532608

PLACE : PATNA

DATED : 18TH AUGUST 2016

RUKMANI INFRA TECH INDIA PRIVATE LIMITED

NOTE No. 21(a) : RAW MATERIAL CONSUMPTION

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Project Exp.(Muzaffarpur)	2715502.00	0.00
TOTAL	2715502.00	0.00

NOTE No. 21 : CHANGES IN INVENTORY

Particulars	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Opening WIP	0	0
Work in progress	2715502.00	0
TOTAL	2715502.00	0.00

Note-22

Other Current Assets	As at 31st March, 2016	As at 31st March, 2015
	Rs.	Rs.
Preliminary Expenses (To the Extent not Written off or Adjusted)		
Opening Balance	267315.00	356420.00
Incured during the Year	0.00	0.00
Less: Written off During the Year	0.00	-89105.00
	267315.00	267315.00

