Board Report in accordance with Companies Act 2013 for the Finanacial Year 2014-15.

To,
The Members,
OM SAI ENGICON PRIVATE LIMITED

Your directors have pleasure in presenting their 3rd Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights (Standalone)

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Turnover	-	-
Profit before finance charges, Tax, Depreciation/Amortization	(79,008.00)	(73,440.00)
Less: finance Charges	3,683.75	3,607.00
Profit before Tax, Depreciation/Amortization	(82,691.75)	(77,047.00)
Less: Depreciation	-	-
Net Profit before Taxation	(82,691.75)	(77,047.00)
Provision for Taxation	-	-
Profit/(Loss) after tax	(82,691.75)	(77,047.00)
Provision for proposed dividend	-	-
Dividend Tax	-	-
Transfer to General Reserves	-	-

State of Company's Affairs and Future Outlook

Nature of Business

The company is at present engaged in Building Construction

Operational Highlights

Revenues

Our total Revenues from operation was NIl in the F.Y. 2014-15.

Profits

The company's operation has resulted in Loss.

Capital Expenditure

The company has on a standalone basis has made capital expenditure of Rs NIL during the financial year.

OM SAI ENGICON Pvt.
Director

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Liquidity

The company continues to maintain sufficient cash to meet its strategic objectives.

Change in nature of business, if any

There has been no change in the nature of business carried on by the company.

Dividend

The company has not recommended any dividend this year in view of the need for expansion and growth of business.

Amounts Transferred to Reserves

The Board of the company has not proposed to carry any amount to its reserves.

Changes in Share Capital, if any

There has been no change in the Share Capital of the company during the Financial Year 2014-15.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2014-15 has been enclosed with this report.

Number of Board Meetings

During the Financial Year 2014-15, 4 meetings of the Board of Directors of the company were held. The intervening gap between two meetings was within the period prescribed by the Companies Act, 2013. The dates of the Board Meetings held are:

- 24th June, 2015
- 01st September, 2015
- 22nd December, 2015
- 30th March, 2016

Particulars of Loan, Guarantees and Investments under Section 186

The company has not granted any loans, guarantees or made any investments during the financial year which are specified under Sec 186 of Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties

During the year, the Company has not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

ON SAI ENGICON PVT.

Director

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Explanation to Auditor's Remarks

No qualification, reservation, adverse remark or disclaimer has been made by the Statutory Auditor, **M/s SACHIN AGRAWAL & GUPTA,** Chartered Accountants in their Report for the F.Y 2014-15 of the Company.

Material Changes Affecting the Financial Position of the Company

No material changes have occurred after balance sheet date till the date of the report which may affect the financial position of the company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The Directors state that the disclosures of particulars regarding energy conservation, technology absorption and foreign exchange earning out go as prescribed under sub-section(3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are at present not applicable to the Company.

Details of Subsidiary, Joint Venture or Associates

The Company has not any Subsidiary and the Company has entered into any Joint Venture business during the year.

Risk Management Policy

The Board of Directors have ensured an adequate risk management infrastructure so as to identify and assess all the possible financial, market, strategic, legal and other risks and are of the opinion that there are no risk factors at present which threaten the existence of the Company.

Details of Directors and Key Managerial Personnel

The Board of the Company comprises of two directors:-

1. Uday Shanker Verma
2. Manvender Kumar Singh
3. Sangeeta Verma
4. Archna Smriti

There has been no change in the composition of Board of Directors during the year.

Details of significant & material orders passed by the regulators or courts or tribunal

No such order has been passed by the authorities which impacts the going concern status and company's operations in future.

OM SAI ENGICON PVT. LTD.

Director

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Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The company has in place an adequate Internal Financial Control with reference to Financial Statements which commensurate with the size and nature of the company.

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Deposits

The company has not accepted any deposits during the financial year 2014-15.

Corporate Social Responsibility (CSR) Policy

The company is not required to follow Corporate Social Responsibility Policy as prescribed under Companies Act, 2013.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

Your Directors state that during the year under review, there were no cases filed pursuant to the Act.

Fraud Reporting (Required by Companies Amendment Bill, 2014)

There were no frauds reported to the Board of Directors during the financial year.

Statutory Auditors

M/s SACHIN AGRAWAL & GUPTA, Chartered Accountants (ICAI Firm Registration No-010010C), who are the statutory auditors of the Company hold office until the conclusion of ensuing Annual General Meeting. It is proposed to re-appoint them to examine and audit the accounts of the Company for F.Y 2015-16 and to hold office from the conclusion of ensuing AGM, till the conclusion of next AGM. M/s SACHIN AGRAWAL & GUPTA has under section 139(1) of the Companies Act, 2013 and Rules framed there under have furnished certificate of their eligibility for the re-appointment.

Cost Auditors

The company is not required to appoint any cost auditor and Central Government has not prescribed the maintenance of any cost records for the Company.

OM SAI ENGICON PVT. LTD.

Director

Board Report in accordance with Companies Act 2013 for the Finanacial Year 2014-15.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation for the assistance and co-operation received from our valued shareholders, financial institutions, bankers, Government authorities, vendors and clients. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the company's executives, employees and staff.

Place: Patna
Date: 01.09.2015

For and on behalf of the Board of Directors

OM SAI ENGICON PVT. LTD.

Director

Chairman