

SURYA DEVELOPER AND PLANNER PRIVATE LIMITED

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 7th annual report of Surya Developer & Planner Private Limited (the company) along with the audited financial statements for the financial year ended March 31, 2016.

1. Financial Summary or performance of the company:

PARTICULARS	FY 2015-16 In Rs.	FY 2014-15 In Rs.
Revenue from operations	63246300.00	32083002.00
Other Receipts	1541017.72	960695.00
Total Income	64787317.72	33043697.00
Total Expenditures	57591612.75	29513154.5
Net profit/(loss) before Interest & Depreciation	7195704.97	3530542.50
Less : Interest	100604.00	0.00
Less : Depreciation	486795.00	0
Net profit/loss before tax	6608305.97	3530542.50
Less : Taxes		
(1) Current tax	2070940.00	741186.00
(2) Tax liability for earlier year	4530.00	7170.00
(3) Deferred tax	29471.00	0.00
Net profit after tax	4562306.97	2782186.50
Earnings per share (Basic)	111.28	67.86
Earnings per Share(Diluted)	111.28	67.86

2. Operations

During the year under review revenue from operations at Rs. 63246300.00 was Higher by 97.13% over the last year (Rs. 32083002 in 2014 - 15). Earnings before interest, tax, depreciation and amortisation (EBITDA) was Rs. 7195704.97 in Compare to EBITDA of Rs. 3530542.50 in 2014-15. During the year under review the company recorded a profit of Rs. 4562306.97 (after tax). During the last financial year 2014-15 it was a profit of Rs. 2782186.50 after tax .

3. Transfer to reserves

The Company has not transferred any amount to reserves.

4. Dividend

The Directors are not recommending any dividend for financial period 2015-16.

5. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. Details of directors or key managerial personnel;

There is no other changes, appointment, removal of director took place in this financial year 2015-16. As on the end of the financial year 2015-16 composition of board is given below

Sr No	Name	Designation
1	Mr. Ramesh Prasad	Managing Director
2	Mr. Sanjeev Kumar	Director
3	Ms. Asha Prasad	Director
4	Mr. Alok Prabhakar	Director

7. Change in Nature of Business

There is no change in the nature of the business of the company.

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8. Changes in Share Capital

During the year under review there is no change in Share Capital since end of last financial year.

Particulars	As at 31 st March 2015	Additions	As at 31 st March 2016
Authorised Capital 48,000 Equity Shares of Rs.100/- each	Rs.48,00,000/-	Nil	Rs.48,00,000/-
Issued ,Subscribed & paid up Capital 41,000 Equity Shares of Rs.100/- each	Rs.41,00,000/-	Nil	Rs.41,00,000/-

9. Material Changes between the end of financial year and date of the Board report .

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

10. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

11. Number of meeting of the Board:

During the year 2015-16, Three board meetings were held. The dates of meetings is given below :
30-06-2015, 30-09-2015 & 31-03-2016

12. Subsidiary Company:

As on March 31, 2016, the company does not have any Subsidiary, Joint Venture or Associate company.

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13. Statutory Auditor & Audit Report:

M/s. GHOSH DEBTOSH & CO., Chartered Accountants, statutory auditors of the Company having registration number FRN No. 015007C hold office until the conclusion of the Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

14. Explanation or comments by the Board on every qualification, reservation, or adverse remark or disclaimer made:

There was no a qualification, reservations or observations or remarks made by the Auditors in their Report. The provisions relating to submissions of Secretarial Audit Report is not applicable to the company

15. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2015. There were no unclaimed or unpaid deposits as on March 31, 2016.

16. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "ANNEXURE - 1".

17. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

18. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

19. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the
SURYA DEVELOPER & PLANNER PRIVATE LIMITED

Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013

20. Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed

21. Statement concerning development and implementation of risk management policy of the company:

The Company does not have Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

22. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

23. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. Disclosure as per Sexual harassment of women at Workplace (Prevention , Probibition and Redressal) Act 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

25. Transactions with related parties

None of the transactions with related parties falls under the scope of Section 188(1) of the Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in ANNEXURE- 2.

26. Extract of the Annual Return in Form MGT-9.

As provided under Section 92(3) of the Act, the extract of annual return is given in ANNEXURE - in the prescribed Form MGT-9, which forms part of this report.

27. Acknowledgements

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Company's employees, customers, vendors and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors
Surya Developer and Planner Private Limited

Surya Developer & Planner Pvt. Ltd.

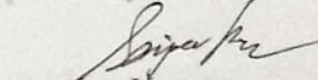


Ramesh Prasad **Managing Director**

Managing Director

DIN- 02766624

Surya Developer & Planner Pvt. Ltd.



Sanjeev Kumar **Director**

Director

DIN - 02766652

Place : Patna

Date : 05/09/2016

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