

CHANGE IN NATURE OF BUSINESS

During the year under review, the company has not changed any nature of business of the company.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments after the close of the year till the date of this Report, which affect the financial position of the Company.

DIVIDEND

The directors are not recommending any dividends for the financial year 2014-15.

CHANGES IN SHARE CAPITAL

During the year under review following changes took place in share capital:

Particulars	As at 31 st March, 2014 Amt. in (')	Additions Amt. in (')	As at March, 2015 31 st Amt. in (')
Authorised Capital 48,000 shares of Rs. 100 each.	48,000,000	000	48,000,000
Issued, Subscribed and Paid up Capital 41,000 shares of Rs. 100 each.	41,000,000	000	41,000,000

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return, in format **MGT -9**, for the Financial Year 2014-15 is enclosed with this report separately.

NUMBER OF BOARD MEETINGS

During the Financial Year ended 31st March, 2015, 05 (five) board meetings were held. The dates of meeting in chronological is given below :

30-05-2014, 28-07-2014, 05-09-2014, 12-01-2015 & 31-03-2015.