

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

As defined under section 188(1) of the Companies Act, 2013, there are no contracts / arrangements / transactions entered by the Company during the financial year.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information required under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, with respect to conservation of energy, technology absorption and foreign exchange earnings/outgo are NOT APPLICABLE on the company.

RISK MANAGEMENT POLICY

The company does not have any separate risk management committee as the elements of risk threatening the Company's existence is very minimal.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

The Company has not developed and implemented any "Corporate Social Responsibility" initiatives, as the said provisions are NOT APPLICABLE on the company.

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (Prevention, Prohibition and Redressal) ACT, 2013

The company is strongly in favour to provide protection and right to work with dignity to all the female employee working in the company and zero tolerance towards sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under.

DETAILS OF DIRECTORS

There is not changes, appointment, removal of director in this financial year 2014-15.

STATUTORY AUDITOR AND REPORT

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Ghosh Debtosh & CO., Chartered Accountants (Firm Regn No. 015007C), the Statutory Auditors of the Company was appointed for a term of 5 yrs in the last annual general meeting.

However, their appointment as Statutory Auditors of the Company shall be required to be ratified by the Members at the ensuing Annual General Meeting.

The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company. Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of AGM for seeking approval of members.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.