CIN: U45500BR2016PTC031582

Year 2016-17

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 (BIHAR)

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting this First Annual Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2017.

1. Financial Summary or performance of the company:

PARTICULARS	CURRENT YEAR ENDED 31.03.2017
Sales for the year	-
Other Income	-
Total Income	-
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	(439,918.00)
Less: Financial expenses	5,750.00
Operating profit before Preliminary expenses, Depreciation & Taxation	(445,668.00)
Less: Depreciation & Preliminary expenses written off	49,249.00
Profit before Taxation	(494,917.00)
Less : Provision for Taxation	
- Current Tax	-
- Deferred Tax	-
Profit after Taxation	(494,917.00)
Add: Charge pursuant to the adoption of revised Schedule II	-
Add: Charge on account of transitional provisions under AS 15	-
Add: Balance brought forward	-
Profit/(Loss) available for appropriation	(494,917.00)

2. Operations:

The Company has reported total income of Rs. 0 for the current year as compared to Rs.0 in the previous year. The Net Profit for the year under review amounted to Rs. 0 in the current year as compared to Rs.-494917 in the previous year.

3. Transfer to reserves:

The Company has not transferred any amount to reserves.

4. Dividend:

No Dividend was declared during the Financial Year ended on 31st March, 2017.



Scanned by CamScanner

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6.Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7.Subsidiary Company:

As on March 31, 2017, the Company does not have any subsidiary.

8.Statutory Auditor & Audit Report:

M/s. Sanjay Kumar Jha & Associates, Chartered Accountants, statutory auditors of the Company having Firm registration number 006329C hold office until the conclusion of the 1st Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.There are no qualifications or observations or remarks made by the Auditors in their Report.

9.Change in the nature of business :

There is no change in the nature of the business of the company

10.Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2017. There were no unclaimed or unpaid deposits as on March 31, 2017.

11.Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

12.Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13.Number of meeting of the Board:

The following Meetings of the Board of Directors were held during the Financial Year 2017:

S.No.	Date Of Meeting	No. of Director Present	No. of Director Absent
1	23/05/2016	3	NIL
2	07/06/2016	3	NIL
3	02/08/2016	3	NIL
4	27/10/2016	3	NIL
5	12/01/2017	3	NIL
6	27/03/2017	3	NIL

Scanned by CamScanner

14.Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv) The directors had prepared the annual accounts on a going concern basis; and

v) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15.DECLARATION BY INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

16.Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

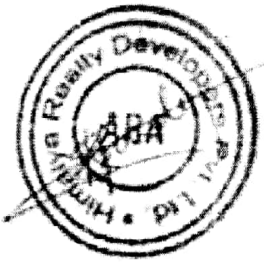
The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17.Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18.Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014



Scanned by CamScanner

EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. **Details of contracts or arrangements or transactions not at arm's length basis: Nil**

2. **Details of material contracts or arrangement or transactions at arm's length basis: Nil**

19. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Bihar, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

	Managing Director	Director
PLACE: PATNA	(SANTOSH KUMAR PANDEY)	(SANJIV KUMAR GARG)
DATE: August 17th, 2017	DIN-07105662	DIN- 07499312

Himalya Realty Developers Pvt. Ltd.
Santosh Kumar Pandey
M.D.
Din-07105662

Himalya Realty Developers Pvt. Ltd.
Sanjiv Kumar Garg
Director
Din-07499312

Scanned by CamScanner

ANNEXURE -A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy: **NIL**

(ii) the steps taken by the company for utilising alternate sources of energy: **NIL**

(iii) the capital investment on energy conservation equipments: **NIL**

(B) Technology absorption-

(i) the efforts made towards technology absorption: **NIL**

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: **NIL**

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : **NIL**

(iv) the expenditure incurred on Research and Development: **NIL**

(C) Foreign exchange earnings and Outgo-

There were no foreign exchange earnings and outgo during the year under review.

Scanned by CamScanner

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U45500BR2016PTC031582
2	Registration Date	16/05/2016
3	Name of the Company	HIMALYA REALTY DEVELOPERS PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by Shares
		Non-govt company
5	Address of the Registered office & contact details	REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 [BIHAR]
6	Whether listed company	Unlisted Company
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Real Estate	997223	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A				
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	0.00%	-	3,000	3,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	-	-	0.00%	-	3,000	3,000	100.00%	0.00%

Scanned by CamScanner

(2) Foreign								
a) NRI Individuals			0.00%			-	0.00%	0.00%
b) Other Individuals			0.00%			-	0.00%	0.00%
c) Bodies Corp			0.00%			-	0.00%	0.00%
d) Any other			0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	-	0.00%	-	3,000	3,000	100.00%	0.00%
B. Public Shareholding								
1. Institutions								
a) Mutual Funds			0.00%			-	0.00%	0.00%
b) Banks / FI			0.00%			-	0.00%	0.00%
c) Central Govt			0.00%			-	0.00%	0.00%
d) State Govt(s)			0.00%			-	0.00%	0.00%
e) Venture Capital Funds			0.00%			-	0.00%	0.00%
f) Insurance Companies			0.00%			-	0.00%	0.00%
g) FIIs			0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			0.00%			-	0.00%	0.00%
i) Others (specify)			0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions								
a) Bodies Corp								
i) Indian			0.00%			-	0.00%	0.00%
ii) Overseas			0.00%			-	0.00%	0.00%
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs 1 lakh			0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			0.00%			-	0.00%	0.00%
c) Others (specify)								
Non Resident Indians			0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			0.00%			-	0.00%	0.00%
Foreign Nationals			0.00%			-	0.00%	0.00%
Clearing Members			0.00%			-	0.00%	0.00%
Trusts			0.00%			-	0.00%	0.00%
Foreign Bodies - D R			0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	-	0.00%	-	3,000	3,000	100.00%	0.00%

Scanned by CamScanner

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SANTOSH KUMAR PANDEY		0.00%		1,200	40.00%		0.00%
2	SANJIV KUMAR GARG		0.00%		1,200	40.00%		0.00%
3	SANTOSH KUMAR TIWARI		0.00%		600	20.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			-	0.00%	3,000	100.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year			-	0.00%	3,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			-	0.00%	-	0.00%
2							
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			-	0.00%	-	0.00%

Scanned by CamScanner

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SANTOSH KUMAR PANDEY						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	1,200	40.00%
2	SANJIV KUMAR GARG						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			-	0.00%	1,200	40.00%
				-			
3	SANTOSH KUMAR TIWARI						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			1,200	0.00%	600	20.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition				-
* Reduction				-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	-	-	-

Scanned by CamScanner

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name			(Rs/Lac)
	Designation			
1	Gross salary			-
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

Scanned by CamScanner

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Scanned by CamScanner