PAN: AAICM6503H CIN: U45200BR2013PTC020286

MAA SUNAINA CONSTRUCTION PRIVATE LIMITED

Regd. Office: 715 D, Bhagwat Nagar, Main Road Kumhrar, Patna-800026 (Bihar)

DIRECTOR'S REPORT TO THE SHAREHOLDERS

Dear Members,

Your Directors are pleased to present before you the Annual Report of your Company with audited accounts as at 31st March, 2017 and report that,

Your Directors present that your Company is engaged into the Business of Apartment construction under development agreement and Your Company hope to do better in the coming year. The Financial Results of the year are as under:

S. No.	Particulars	2015-2016 (Rs. in Lacs)	2016-2017 (Rs. in Lacs)
01.	Gross Income	**0.48**	**0.65**
02.	Profit Before Interest & Depreciation	**0.014**	**0.016**
03.	Profit after Tax	**0.07**	**0.011**

Dividend Declaration:

The company has not declared any dividend, keeping in view of the future requirement of funds of the Company for expansion of its existing business and to provide additional working capital to this Business.

Change in financial position.

There were no material changes in the financial position affecting the status quo of the Company since closure of accounts on 31.03.2017.

Conservation of energy, technology absorption, Foreign Exchange earning and outgo etc.

Your Company neither earned foreign exchange not incurred anything on that account.

Green Initiatives In corporate Governance:

In line with **Green Initiative,** your Company has affected electronic delivery of Notice, Correspondence and seeks your continued support for implementation of the green initiative.

Particulars of Loans, guarantees or investments:

Your company has not directly or indirectly

(a) Given any loan to any person or other body corporate other than usual advances envisaged in a contract of Supply of materials if any,

(b) Given any guarantee or provide security in connection with a loan to any other body corporate or person and

(c) Acquired by way of subscription purchase or otherwise, the securities of any other body corporate exceeding sixty percent, of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more. Your company has not accepted deposits from public as envisaged under Sections 73 to 76 of Companies Act, 2013 read with Companies (acceptance of Deposit) Rules, 2014.

Risk Management Policy implementation:

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013:

The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

Auditors Remarks:
Auditors comments are self explanatory, hence not further commented upon.

Comments of the auditors on the account of the company have been considered and commented upon wherever considered necessary and is self explanatory.

The retiring Auditors, M/s. **Anand Gautam & Associates,** Chartered Accountants be and is hereby re-appointed as an Auditor of the Company and are eligible for re-appointment and have given a written certificate as per Section 141 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014.

Employee:-
There are no employees whose particulars **under Companies (appointment & Remuneration) Rules, 2014** and as per Section 134 (3) (a) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules 2014 and Rule 12 of Companies (Management & Administration) Rules, 2014 read with Companies (Particulars of Employees) Rules, 1975 are to be disclosed except the remuneration payable to the directors.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Directors' Responsibility statement, it is hereby confirmed that:

(i) In preparation of the accounts of the Company for the year ended 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures.

(ii) The Directors have selected such accounting policies and intend to apply them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company or profit of the Company for the year.

(iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for preventing and detecting fraud and other irregularities.

(iv) The Directors have prepared the accounts on a 'going concern' basis.

v) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

APPRECIATION:

Your Directors express their gratitude for the support of its financing Bank, Shareholders and Customers and hope the same will continue for the coming year also.

We wish to place our deep sense of appreciation and also wish to acknowledge with thanks the confidence reposed by the shareholders in the company.

With Good wishes,
For and on behalf of the Board of Directors.

Maa Sunaina Construction Private Limited

Prem Kumar

(Prem Kumar)
(Director, DIN-06570725)

Neelam Sinha

(Neelam Sinha)
(Director, DIN-06570731)

Place: Patna.
Date: 03.09.2017