To,
The Members of
PLUTUS INFRASTRUCTURE LTD.

Your directors have pleasure in presenting before you Annual Report on the business and operations of The Company and the Audited Statement of Accounts for the year ended on 31st March,2015

FINANCIAL RESULTS, POSITION AND HIGHLIGHTS

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Revenue from Operation				
From Main Activity	496,025.00		536,500.00	
From Other Activity	-	496,025.00	-	536,500.00
Less: Expenses				
Cost of Goods Sold	-		-	
Employee benefit Expenses	17,117.00		314,322.00	
Finance Cost	-		-	
Depreciation and Amortisation Expenses	288,458.46		192,419.20	
Other Expenses	186,303.94	491,879.40	26,302.00	533,044.10
Profit before Exceptional, Extraordinary Items and Tax		4,145.60		3,455.90
Less: Extra Ordinary / Exceptional Items	-	-	-	-
Profit Before Tax		4,145.60		3,455.90
Less: Provision for Tax				
Income Tax	25,656.00		13,358.00	
Deferred Tax	(12,321.23)	13,334.77	(12,321.23)	1,036.77
Profit after Tax		(9,189.17)		2,419.13
Add: Balance brought forward from previous year		3,407,720.47		3,405,301.34
Total		3,398,531.30		3,407,720.47
Share Holders Fund				
Share Capital	1,574,600.00		1,574,600.00	
Reserve and Surplus	3,477,110.30	5,051,710.30	3,486,299.47	5,060,899.47
Long Term Loan Fund				
From bank	705,536.00		-	
From Other	1,067,200.00	1,772,736.00	5,689,659.00	5,689,659.00
Deffered Tax Liability(Net)	-	-	-	-
Short Term Loan Fund				
From bank	195,648.00		-	
From Other	-	195,648.00	-	-
Current Liability				
Trade Payable	40,012,161.00		10,830,884.00	
Other Current Liability	933,241.54	40,945,402.54	572,363.54	11,403,247.54
		47,965,496.84		**22,153,806.01**
Non Current Assets				
Fixed Assets	1,959,979.51		1,182,037.96	
Long Term Loan and Advances	-		-	
Other	1,010,250.00	2,970,229.51	1,010,250.00	2,192,287.96

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Deffered Tax Assets	157,658.30	157,658.30	145,337.07	145,337.07
Current Assets				
Inventories	40,256,062.88		17,485,462.93	
Trade Receivables	869,350.25		-	
Cash and Cash Equivalent	1,515,308.24		221,507.39	
Other	2,196,887.66	44,837,609.03	2,109,210.66	19,816,180.98
		47,965,496.84		**22,153,806.01**

DIVIDEND

In view of future need & expansion of business the directors have not recommended any dividend for the year under review.

DISCRIPTION OF THE COMPANY'S WORKING

Your Company is engaged in Construction Business.

AUDITORS

The Auditor, Singhania Agrawal & Co., Chartered Accountants (Registration No. 005527C), has been appointed as statutory auditor of the company for five years starting from 2013-14 to 2017-18 in the AGM held in September 2014, you are requested to ratify the appointment of the auditor for current year.

AUDIT OBSERVATIONS

Auditor's observations are suitably explained in notes and are self-explanatory, there is no any qualification or reservation made by the auditors in their report.

EXTRACT OF THE ANNUAL RETURN

Prescribed format MGT – 9 is attached as annexure – 1 to this report.

CONSERVATION OF ENERGY

The Company is not major user of power, however wherever possible energy saving devices and systems have been implemented. The Company is making efforts to keep its staff and workmen aware of energy conservation and is exploring alternate energy systems, wherever necessary.

TECHNOLOGY ABSORPTION

As the Company is not using any imported technology, no information regarding technology absorption is to be given.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflow.

DIRECTORS

Director Mr.Narendra Kumar will retire by rotation at the ensuing annual general meeting and, being eligible, offer himself for reappointment, you are requested to consider the same.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Five (5) no. of meetings of Board of Directors is held during the year.

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EXTRACT OF ANNUAL RETURN

The Details forming part of the extract of the Annual Return in form MGT-9 as required under section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companis (Management and Administration) Rules, 2014 is attached as "Annexure – 1" to this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act – 2013 are given in the notes to the Financial Statements, wherever applicable.

RISK MANAGEMENT POLICY

Your Company has a Risk Management Committee comprises of it's senior employees which has been entrusted with the responsibility to assist the Board in overseeing that all the risks that the organization faces such as in the area of Plant and Machinery maintenance, Product quality control, Customer complaints, Fire risk management, Customer credit, Legal, Market etc.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions entered with related parties during the FY 2014-15 were on an arm's length basis and were in the ordinary course of business and provisions of Section 188 of the Companies Act, 2013 are not attracted. There have been no materially significant related party transactions with the Company's promoters, directors, the management, or relatives which may have potential conflict with the interests of the Company at large. Thus, disclosure in form AOC – 2 is not required. The Necessary disclosures regarding the transactions if any are given in the notes to accounts.

MANAGERIAL REMUNERATION

There is no employees in respect of whom particulars pursuant to rule 5(2) (Appointment and Remuneration of Managerial Personnel Rules) of the Companies Act, 1956 are required to be given.

DIRECTORS RESPONSIBILITY STATEMENT

In compliance with clause (c) of sub – section (3) of Section 134 of The Companies Act 2013, Directors of your company hereby state & confirm that,

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors had prepared the annual accounts on a going concern basis; and

ACKNOWLEDGEMENTS

Your Directors take this opportunity to express their thanks to various departments of the Central & State Government, Bankers, Material Suppliers, Customers & Shareholders for their continued support and guidance.

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The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

FOR AND BEHALF OF THE BOARD

Place: Patna
Dated: 19.08.2015

DIRECTOR