To,
The Members of
PLUTUS INSFRASTRUCTURE LIMITED

Your directors have pleasure in presenting before you Annual Report on the business and operations of The Company and the Audited Statement of Accounts for the year ended on 31st March, 2017

FINANCIAL RESULTS, POSITION AND HIGHLIGHTS

Particulars	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
Revenue from Operation				
From Main Activity	15,166,000.00		3,35,800.00	
From Other Activity	945,925.00	16,111,925.00	-	3,35,800.00
Less: Expenses				
Cost of Goods Sold	10,747,173.93		-	
Employee benefit Expenses	-		-	
Finance Cost	-		-	
Depreciation and Amortisation Expenses	395,521.00		3,08,533.07	
Other Expenses	836,777.85	11,979,472.78	62,979.00	3,71,512.07
Profit/ (Loss) before Exceptional, Extraordinary Items and Tax		4,132,452.22		(35,712.07)
Less: Extra Ordinary / Exceptional Items		-		-
Profit/(Loss) Before Tax		4,132,452.22		(35,712.07)
Less: Provision for Tax				
Income Tax	1,324,715.00		-	
Deferred Tax	(216,326.30)	1,108,388.70	(10,700.00)	(10,700.00)
Profit after Tax		3,024,063.52		(25,012.07)
Add: Balance brought forward from previous year		33,73,519.23		33,98,531.30
Total		6,397,582.75		33,73,519.23
Share Holders Fund				
Share Capital	15,74,600.00		15,74,600.00	
Reserve and Surplus	6,476,161.75	8,050,761.75	34,52,098.23	50,26,698.23
Long Term Loan Fund				
From bank	511,775.03		6,69,637.03	
From Other	1,085,193.00		13,62,669.00	
Deffered Tax Liability(Net)	-	1,596,968.03	-	20,65,302.03
Short Term Loan Fund				
From bank	1,95,648.00		1,95,648.00	
From Other	-	1.95,648.00	-	1.95,648.00
Current Liability				
Trade Payable	69,982,926.00		6,76,42,552.00	
Other Current Liability	2,814,242.54	72,797,168.54	10,17,159.54	6,86,59,711.54
		82,640,546.32		**7,59,47,359.80**

DIRECTOR

For PLUTUS INFRASTRUCTURE LTD.

For PLUTUS INFRASTRUCTURE LTD.

DIRECTOR

Non Current Assets					
	Fixed Assets	1,118,003.52		15,13,524.52	
	Long Term Loan and Advances	-		-	
	Other	5,810,250.00		30,10,250.00	
	Deferred Tax Assets	384,684.60	7,312,938.12	1,68,358.30	46,92,132.82
Current Assets					
	Current Investments	-		-	
	Inventories	66,159,495.05		6,04,48,509.83	
	Trade Receivables	147,503.00		36,08,502.25	
	Cash and Cash Equivalent	69,461.49		351,626.24	
	Other	8,951,148.66	75,327,608.20	68,46,588.66	7,12,55,226.98
			82,640,546.32		**7,59,47,359.80**

DIVIDEND

In view of future need & expansion of business the directors have not recommended any dividend for the year under review.

DISCRIPTION OF THE COMPANY'S WORKING

1. Company is engaged in Construction Business.
2. There has been no change in the business of the Company during the financial year ended 31st March, 2017.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

AUDITORS

The Auditor, Singhania Agrawal & Co., Chartered Accountants, has been appointed as statutory auditor of the company for five years starting from 2013-14 to 2017-18 in the AGM held in September 2014; you are requested to ratify the appointment of the auditor for current year.

AUDIT OBSERVATIONS

Auditor's observations are suitably explained in notes and are self-explanatory; there is no any qualification or reservation made by the auditors in their report.

EXTRACT OF THE ANNUAL RETURN

Prescribed format MGT – 9 is attached as annexure – 1 to this report.

CONSERVATION OF ENERGY

The Company is not major user of power, however wherever possible energy saving devices and systems have been implemented. The Company is making efforts to keep its staff and workmen aware of energy conservation and is exploring alternate energy systems, wherever necessary.

For PLUTUS INFRASTRUCTURE LTD.

DIRECTOR

TECHNOLOGY ABSORPTION

As the Company is not using any imported technology, no information regarding technology absorption is to be given.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflow.

DIRECTORS

Director Mr. Sachin Chandra will retire by rotation at the ensuing annual general meeting and, being eligible, offer himself for reappointment; you are requested to consider the same.

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

Four(4) no. of meetings of Board of Directors is held during the year.

EXTRACT OF ANNUAL RETURN

The Details forming part of the extract of the Annual Return in form MGT-9 as required under section 92(3) of the Companies Act, 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014 is attached as "Annexure – 1" to this report.

CONSOLIDATED FINANCIAL STATEMENTS

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the F. Y. 2016-17.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act – 2013 are given in the notes to the Financial Statements, wherever applicable.

RISK MANAGEMENT POLICY

Your Company has a Risk Management Committee comprises of it's senior employees which has been entrusted with the responsibility to assist the Board in overseeing that all the risks that the organization faces such as in the area of Plant and Machinery maintenance, Product quality control, Customer complaints, Fire risk management, Customer credit, Legal, Market etc.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

For PLUTUS INFRASTRUCTURE LTD.

DIRECTOR

5. CSR is not applicable on the Company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a safe and conducive work environment to its employees during the year under review.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DEPOSITS

The Company has not accepted any deposits during the year under review.

TRANSFER TO RESERVE:

No amount was transferred to the reserves during the financial year ended 31st March, 2017.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions entered with related parties during the FY 2016-17 were on an arm's length basis and were in the ordinary course of business and provisions of Section 188 of the Companies Act, 2013 are not attracted. There have been no materially significant related party transactions with the Company's promoters, directors, the management, or relatives which may have potential conflict with the interests of the Company at large. Thus, disclosure in form AOC – 2 is not required. The Necessary disclosures regarding the transactions if any are given in the notes to accounts.

MANAGERIAL REMUNERATION

During the financial year there were no employees in the Company who were employed throughout the financial year and were in receipt of the remuneration, in aggregate of more than Rs. 60 Lakhs per annum or employed for part of the financial year and were in receipt of the remuneration, in aggregate of more than Rs. 5 Lakhs per month. Hence information pursuant to Section 197 read with Rule, 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules are not required to be given.

DIRECTORS RESPONSIBILITY STATEMENT

In compliance with clause (c) of sub – section (3) of Section 134 of The Companies Act 2013, Directors of your company hereby state & confirm that,

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors had prepared the annual accounts on a going concern basis; and

For PLUTUS INFRASTRUCTURE LTD.

DIRECTOR

5. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company
6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to express their thanks to various departments of the Central & State Government, Bankers, Material Suppliers, and Customers & Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

Place: Patna
Dated: 20th Day of August, 2017

FOR AND BEHALF OF THE BOARD

DIRECTOR

For PLUTUS INFRASTRUCTURE LTD.

DIRECTOR