SHRIYANSH DEVELOPERS PRIVATE LIMITED
(CIN No. U45200BR2012PTC019640)

To,
The Members
Shriyansh Developers Private Limited
Patna

Your directors have pleasure in presenting before you Three Annual Report on the business and operations of The Company and the Audited Statement of Accounts for the year ended on 31st March, 2017.

FINANCIAL RESULTS, POSITION AND HIGHLIGHTS

The financial results for the year ended 31st March, 2017 and the corresponding figures for the last year are as under:-

PARTICULARS	YEAR ENDED 31-03-2017	YEAR ENDED 31-03-2016
Sales for the year	1,15,44,000.00	165600.00
Other Income	0	0
Total Income	11544000.00	165600.00
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	1001001.00	-34496.22
Less: Financial expenses	0	0
Operating profit before Preliminary expenses, Depreciation & Taxation	1003679.00	-34496.22
Less: Depreciation & Preliminary expenses written off	56339.00	0
Profit before Taxation	947340.04	-34496.22
Less : Provision for Taxation		
Current Tax	292728.07	0
Deferred Tax	0	0
Profit after Taxation	654611.97	-34496.22
Add: Charge pursuant to the adoption of revised Schedule II	0	0
Add: Charge on account of transitional provisions under AS 15	0	0
Add: Balance brought forward	-118926.22	-84430.00
Profit available for appropriation	535685.75	-118926.22

For SHRIYANSH DEVELOPERS PVT. LTD.
DIRECTOR

For SHRIYANSH DEVELOPERS PVT. LTD.
DIRECTOR

Operations

The Company has reported total income of ₹ 1,65,600.00 for the current year as compared to ₹ 11544000.00 in the previous year. The Net Profit for the year under review amounted to ₹ 654611.97 in the current year as compared to ₹ -34496.22 in the previous year.

Transfer to reserves

The Company has not transferred any amount to reserves.

DIVIDEND

In view of future need & expansion of business the directors have not recommended any dividend for the year under review.

DISCRIPTION OF THE COMPANY'S WORKING

AUDITORS

The Auditor, P. Puneet & Co., Chartered Accountants (Registration No. 07559C), has been appointed as statutory auditor of the company for five years starting from 2014-15 to 2018-19 in the AGM held in September 2014, you are requested to ratify the appointment of the auditor for current year.

AUDIT OBSERVATIONS

Auditor's observations are suitably explained in notes and are self-explanatory, there is no any qualification or reservation made by the auditors in their report.

EXTRACT OF THE ANNUAL RETURN

Prescribed format MGT – 9 is attached as annexure – 1 to this report.

CONSERVATION OF ENERGY

The Company is not major user of power, however wherever possible energy saving devices and systems have been implemented. The Company is making efforts to keep its staff and workmen aware of energy conservation and is exploring alternate energy systems, wherever necessary.

TECHNOLOGY ABSORPTION

As the Company is not using any imported technology, no information regarding technology absorption is to be given.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflow. During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

DIRECTORS

1. Hari Om Kamal (DIN No. 06435612).
2. Kumar Kislaya (DIN No. 06435620)

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

5 No. of meetings of Board of Directors is held during the year.

For SHRIYANSH DEVELOPERS PVT. LTD.

DIRECTOR

For SHRIYANSH DEVELOPERS PVT. LTD.

DIRECTOR

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act – 2013 are given in the notes to the Financial Statements, wherever applicable.

RISK MANAGEMENT POLICY

Your Company has a Risk Management Committee comprises of its senior employees which has been entrusted with the responsibility to assist the Board in overseeing that all the risks that the organization faces such as in the area of Plant and Machinery maintenance, Product quality control, Customer complaints, Fire risk management, Customer credit, Legal, Market etc.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions entered with related parties during the FY 2014-15 were on an arm's length basis and were in the ordinary course of business and provisions of Section 188 of the Companies Act, 2013 are not attracted. There have been no materially significant related party transactions with the Company's promoters, directors, the management, or relatives which may have potential conflict with the interests of the Company at large. Thus, disclosure in form AOC – 2 is not required. The Necessary disclosures regarding the transactions if any are given in the notes to accounts.

MANAGERIAL REMUNERATION

During the financial year there were no employees in the Company who were employed throughout the financial year and were in receipt of the remuneration, in aggregate of more than Rs. One Lakhs per annum or employed for part of the financial year and were in receipt of the remuneration, in aggregate of more than Rs. 3000/- per month. Hence information pursuant to Section 197 read with Rule, 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules are not required to be given.

DIRECTORS RESPONSIBILITY STATEMENT

In compliance with clause (c) of sub – section (3) of Section 134 of The Companies Act 2013, Directors of your company hereby state & confirm that,

1. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The directors had prepared the annual accounts on a going concern basis; and

For SHRIYANSH DEVELOPERS PVT. LTD.

DIRECTOR

For SHRIYANSH DEVELOPERS PVT. LTD.

DIRECTOR

ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

FOR AND BEHALF OF THE BOARD
SHRIVANSH DEVELOPERS PVT. LTD.

DIRECTOR
DIRECTOR

Place: Patna
Dated: 25.08 2017

For
SHRIVANSH DEVELOPERS PVT. LTD.

DIRECTOR