

16-17

SUPRIYA DEVELOPERS PRIVATE LIMITED

(Regd. Office: Supriya sarvottam Apartment, Ground floor, North S.k.Puri, Patna-800 013)

CIN - U70102BR1995PTC006356

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DIRECTORS REPORT FOR THE FINANCIAL YEAR 2016-2017

To,
The Members,
SUPRIYA DEVELOPERS PRIVATE LIMITED

Your directors have pleasure in presenting their Twenty second Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2017.

Financial Highlights (Standalone)

A brief break up of financial results is given as under:

Particulars	Amount in Rupees	
	Year ended 31 st March 2017	Year ended 31 st March 2016
Turnover	7095000	36429856
Profit before finance charges, Tax, Depreciation/Amortization	462731	1912409
Less: finance Charges	0	0
Profit before Tax, Depreciation/Amortization	462731	1912409
Less: Depreciation	146458	204522
Net Profit before Taxation	316273	1707887
Provision for Taxation	152327	526989
Profit/(Loss) after tax	163946	1180898
Provision for proposed dividend	0	0
Dividend Tax	0	0
Transfer to General Reserves	163946	1180898

Signature

Karuna Kuman

State of Company's Affairs and Future Outlook

The Company performance during the year has been badly affected due to adverse economic conditions and Govt. regulations along with sluggish demand. However, the company is exploring possibilities of expansion of company activities in new areas and hopes to achieve better results in coming years.

Change in nature of business, if any

There has been no change in the nature of business carried on by the company during the year.

Dividend

During the F.Y. 2016-17, the Company has not declared any dividend.

Amounts Transferred to Reserves

The Board of the company has decided/proposed to transfer the current year surplus to its reserves.

Changes in Share Capital, if any

During the Financial Year 2016-17, there has been no change in the share capital of the Company.

Number of Board Meetings

During the Financial Year 2016-17, 4 (four) meetings of the Board of Directors of the company were held.

Explanation to Auditor's Remarks

The closing work in progress have been valued by the management at estimated cost after taking opinion from company experts.

Material Changes Affecting the Financial Position of the Company

There has been no material change/ event occurring after balance sheet date till the date of the report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

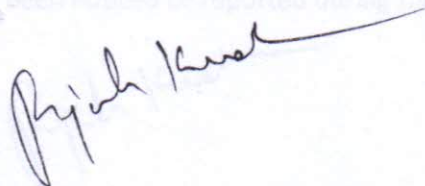
The provision relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo are not applicable to the Company.

Risk Management Policy

In the opinion of the Board, there are no risk factors which threaten the existence of the Company.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.



Karunee Kumar

Details of Directors' Remuneration:

Brajesh Kumar, Director

300000.00

General

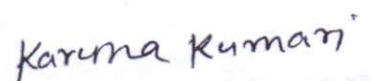
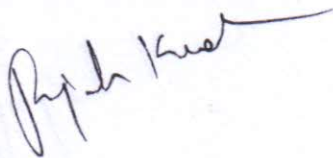
Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review or the same are not applicable to the company:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of Sweat equity shares or Employee Stock Options to employees of the Company under any scheme.
4. Foreign exchange earnings and outgo.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
6. Appointment or resignation/retirement of any director or KMP.
7. Details of Subsidiaries, Joint ventures or Associates.
8. Particulars of any loan, guarantee or investment covered under Sec 186 of The Companies Act, 2013.
9. Statistical Disclosures pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
10. Voluntary revision of Financial Statements or Board's Report in respect of any of the 3 preceding financial years'.
11. Particulars of Independent directors.
12. Secretarial Audit Report
13. Corporate Social Responsibility (CSR) Policy
14. Audit Committee
15. Formal Annual Evaluation by the Board of its own Performance, its Directors, and that of its Committees.
16. Appointment of Cost Auditors
17. Management Discussion and Analysis Report
18. Nomination & Remuneration Committee Policy
19. Disclosure on Establishment of a Vigil Mechanism
20. Compliance with clause 49 of the Listing Agreement
21. Particulars of any contract or arrangement with related parties

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Fraud Reporting

No fraud has been noticed or reported during the year.



Statutory Auditors

M/s Laxmi Agrawal Bose & Co., Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2014 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Place

Date 05.09.2017

For and on behalf of the Board of Directors

