

A.K.SINHA & CO.
CHARTERED ACCOUNTANTS
Prop :-CA. Anil Kumar Sinha FCA, DISA (ICAI)

Mangla Gauri Road
Narayan Chuan
Chand Choura
Gaya.
Ph.:9934063534(O)
9430058318(P)

INDEPENDENT AUDITOR'S REPORT

To,

The Members of Goldfish Developers Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Goldfish Developers Private Limited ('the Company'), which comprise the balance sheet as at 31 March 2017, the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or

error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, are
3. not applicable.

2. As required by Section 143 (3) of the Act, we report that

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which

there were any material foreseeable losses;

- iii There were no amounts which required to be transferred by the Company to the Investor

Education and Protection Fund.

- iv The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November 2016 to 30 December 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management. Refer Note 9 to the Ind AS financial statement.

Place:- Gaya
Date:- 29/07/2017

For A.K.SINHA & CO.
Firm's Registration Number: 006344C
Chartered Accountants
(Ca. Anil Kumar Sinha)
Proprietor
Membership Number: 075138



Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Goldfish Developer Private Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

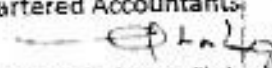
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:- Gaya
Date:- 29/07/2017

For A.K.SINHA & CO.
Firm's Registration Number: 006344C
Chartered Accountants

(Ca. Anil Kumar Sinha)
Proprietor
Membership Number: 075138



GOLDFISH DEVELOPERS PRIVATE LIMITED

71A, LAL BHAWAN, K.P. ROAD, GAYA

BALANCE SHEET AS AT 31ST MARCH, 2017

(In Rs.)				
S.N.	PARTICULARS	NOTE NO.	Figures as at the end of Current Reporting Period 31.03.2017	Figures as at the end of Previous Reporting Period 31.03.2016
I.	<u>EQUITY AND LIABILITIES</u>			
(A)	<u>SHARE HOLDER'S FUNDS</u>			
	Share Capital	1	1000000.00	1000000.00
	Reserve & Surplus	2	219222.72	8051.25
(C)	<u>NON-CURRENT LIABILITIES</u>			
	Long Term Borrowings	3	0.00	0.00
	Deferred Tax Liabilities		1472.00	0.00
(D)	<u>CURRENT LIABILITIES</u>			
	Trade Payables	4	223470.00	9238.00
	Other Short Term Liabilities	5	799374.13	64060.13
	Short-term provisions	6	71161.00	15056.00
	TOTAL		2314699.85	1096405.38
II.	<u>ASSETS</u>			
	<u>NON-CURRENT ASSETS</u>			
(A)	(a) <u>Fixed assets</u>	7		
	Tangible assets		238,557.95	6987.68
(B)	<u>CURRENT ASSETS</u>			
	Inventories	8	1309250.00	715478.80
	Cash & Cash Equivalent	9	450469.90	77949.90
	Short Term Loans & Advances	10	295875.00	295875.00
	Other Current Assets	11	20547.00	114.00
	TOTAL		2314699.85	1096405.38
	Accounting Policies & Notes to the Accounts	12		

In terms of our separate report of even date

FOR GOLDFISH DEVELOPERS PRIVATE LIMITED

For **A. K. SINHA & CO.**
CHARTERED ACCOUNTANTS.

Registration No: 006344C

Place :- Gaya

Date :- 29.07.2017 Managing Director / Directors (CA Anil Kumar Sinha)

Binod Singh Ajay Kr. Agarwal R.K. Sinha
Binod Singh *Ajay Kr. Agarwal* *R.K. Sinha*
 Proprietor Membership No: 075135



GOLDFISH DEVELOPERS PRIVATE LIMITED

71A, LAL BHAWAN, K.P. ROAD, GAYA

Contd....3

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

PARTICULARS	NOTE NO	CURRENT PERIOD AMOUNT	PREVIOUS PERIOD AMOUNT (Rs.)
SHARE CAPITAL			
AUTHORISED:	1		
1,00,000 Equity Shares of Rs.10/- each		1000000.00	1000000.00
		1000000.00	1000000.00
ISSUED SUBSCRIBED & PAID-UP			
100000 Equity Shares @ Rs.10/- each		1000000.00	1000000.00
		1000000.00	1000000.00
Details of Shareholders holding more than 5% of Total Shares			
Name of the Shareholders		No. of Shares Held	% of Holding
ABHAY KUMAR		40000	40.00%
RABINDRA KUMAR SINHA		16000	16.00%
BINOD KUMAR SINGH		18500	18.50%
AJAY KUMAR AGARWAL		18500	18.50%
SOUGATA GUHA		1000	1.00%
DHARMENDRA KUMAR		6000	6.00%
RESERVE & SURPLUS	2		
Profit & Loss Account		219222.72	8051.25
		219222.72	8051.25
LONG TERM BORROWING & SECURED LOAN	3	0	0
Total		0.00	0.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS

PARTICULARS	NOTE NO	CURRENT PERIOD AMOUNT	PREVIOUS PERIOD AMOUNT (Rs.)
CURRENT LIABILITIES & PROVISIONS			
TRADE PAYABLES	4		
Mishra & Sons		9238.00	9238.00
Khushi Marble		200000.00	
Manish kumar Singh		4200.00	
Sharma Rolling Shutter		10032.00	
		223470.00	9238.00
OTHER SHORT TERM LIABILITIES	5		
Service Tax Payable		697,206.13	64060.13
Advance Rent Payable		102,168.00	0
		799374.13	64060.13

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS			
PARTICULARS	NOTE NO	CURRENT PERIOD AMOUNT	PREVIOUS PERIOD AMOUNT (Rs.)
SHORT TERM PROVISION	6		
A.K. Sinha & Co. (Audit Fees Payable)		12000.00	12000.00
Provision for Income Tax		55,161.00	3056.00
		71161.00	15056.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS			
PARTICULARS	NOTE NO	CURRENT PERIOD AMOUNT	PREVIOUS PERIOD AMOUNT (Rs.)
INVENTORIES	8		
FINISHED GOODS			
Building Materials		293650.00	715478.80
Work-in-Progress		1015600.00	0.00
		1309250.00	715478.80
CASH & CASH EQUIVALENTS	9		
Cash-in-Hand		42381.00	20267.00
Central Bank of India, Gaya College Gaya, A/C No. 3334375414		10278.90	8101.90
Andhra Bank, Gaya A/c No. 146511100003642		397810.00	49581.00
		450469.90	77949.90

Specified Bank notes Disclosure (SBNs)

In accordance with the MCA Notification G.S.R. 808 (2) dated 30 March, 2017 details of Specified Bank Notes (SBNs) and Other Denomination

Notes (ODNs) held and transacted during the period from 8 November, 2016 to 30 December, 2016, is given below

Particulars	SBNs	ODNs	Total
Closing Cash on hand as on 8 November, 2016	160000.00	5850.00	165850.00
(+)	0.00	310000.00	310000.00
(-)	0.00	295950.00	295950.00
(+)	160000.00	0.00	160000.00
Closing Cash on hand as on 30 December, 2016		19900.00	19900.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS			
PARTICULARS	NOTE NO	CURRENT PERIOD AMOUNT	PREVIOUS PERIOD AMOUNT (Rs.)
SHORT TERM LOANS & ADVANCES	10		
UNSECURED CONSIDERED GOOD			
Barnawal Sanitary Stores		61,000.00	61,000.00
M.B. Traders		100,000.00	100,000.00
Md. Hassim		100,000.00	100,000.00
Rajiv Kumar		34,875.00	34,875.00
		295875.00	295875.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS			
PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT	PREVIOUS PERIOD AMOUNT (Rs.)
OTHER CURRENT ASSETS	11		
Deferred Tax assets		114.00	114.00
Tax Deducted at Source		20433.00	0.00
		20547.00	114.00
OTHER INCOME	13		
Rent from Flat		255418	0
		255418.00	0.00
BUILDING MATERIALS CONSUMED	14		
Opening stock		715478.80	842690.00
Add Purchases		12810025.00	1564344.00
		13525503.80	2407034.00
Less: Closing Stock		293650.00	715478.80
Raw Materials Consumed		13231853.80	1691555.20
Changes in Inventories of WIP	15		
Opening Stock		0.00	0.00
Closing Stock (Work in Progress)		1015600.00	0.00
Change in Inventoris		-1015600.00	0.00
EMPLOYEE BENEFIT EXPENSES	16		
Wages		3166557.00	1413880.00
Director 's Remuneration		376000.00	0.00
Salaries		466283.00	88650.00
		4008840.00	1502530.00
FINANCE COST	17		
		0	0.00
		0.00	0.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS			
PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT	PREVIOUS PERIOD AMOUNT (Rs.)
OTHER EXPENSES	18		
Rent to Land Lord		69000.00	78000.00
Printing & Stationery Exp.		13835.00	2555.00
Freight Charge:		30090.00	9640.00
Approval & Supervision		76500.00	148660.00
Audit Fee & Legal expenses		12000.00	12000.00
Accounting Charges		21000.00	10300.00
Bank Charges		1682.00	770.10
Labour & Staffs Welfare Expenses		21190.00	8775.00
Rate & Taxes		6300.00	0.00
ROC Filing Charges		26000.00	0.00
Electricity & Generator Expenses		46497.00	18428.00
Miscellaneous Expenses		12477.00	85130.00
Consumables Stores & Spares Expenses		27612.00	33314.00
Conveyance Expenses		26520.00	14710.00
Donation		1552.00	402.00

Electricity Connection charges	0.00	13325.00
Interest on service Tax	0.00	13151.00
Office Expenses	34455.00	1275.00
Office Rent	48000.00	40000.00
Postage Charges	6530.00	1420.00
Travelling Expenses	3600.00	0.00
Puja Expenses	30381.00	8250.00
Repairing & Maintenance Exp.	950.00	500.00
Site Expenses	46174.00	0.00
	159,348.00	500,605.10

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The revised Schedule VI as notified under the Companies Act, 1956, has become applicable to the Company for presentation of its financial statements for the year ending March 31, 2015. The adoption of the revised Schedule VI requirements has significantly modified the presentation and disclosures which have been complied with in these financial statements. Previous year figures have been reclassified in accordance with current year requirements

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Cotinent Liabilities not provided for NIL (Previous year NIL.)

21

Estimated amount of Contracts to be executed and not provided for NIL (Previous year NIL.)

22

Claims against the company not acknowledged as debt NIL (Previous year NIL.)

23

Earnings and expenditure in Foreign currency NIL (Previous year NIL.)

24

Related Party Transactions :: NIL (Previous year NIL.)

25

BASIC & DILUTED EARNINGS PER SHARE:

Nominal value of Equity Shares	10.00	10
Profit after Tax	211,171.47	6431.38
Profit attributable to Equity Shareholders	211,171.47	6431.38
Weighted average number of Equity Shares outstanding during the year	100,000	100000
Basic Earnings Per Share (Rs.)	2.110	0.064
Dilutive effect on weighted average number of Equity Shares outstanding during the year	-	0
Weighted average number of diluted Equity Shares	100,000	100000
Diluted Earnings Per Share (Rs.)	2.110	0.064

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Previous year's figures have been regrouped / rearranged wherever necessary to conform to the current year grouping.

FOR GOLDTISH DEVELOPERS PRIVATE LIMITED

Place :- Gaya

Date :- 29.07.2017 Managing Director / Directors

For A. K. SINHA & CO.

CHARTERED ACCOUNTANTS.

Registration No: 0063446

(Co. Aml Kumar Sinha)

Binod Singh Ajay Kr. Agarwal R.K. Sinha
Binod Singh Aggarwal Rabinendra Kumar

Proprietor

GOLDFISH DEVELOPERS PRIVATE LIMITED

71A, LAI BHAWAN, K.P. ROAD, GAYA

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 2017

ON 31ST

(Rs. in '000)			
PARTICULARS	NOTE NO.	Figures as at the end of Current Reporting Period 31.03.2017	Figures as at the end of Previous Reporting Period 31.03.2016
Revenue from operations		16837195.00	3705030.00
Other income	13	255418.00	0.00
Deferred Tax assets			62
Total Revenue		17092613.00	3705092.00
Expenses:			
Cost of Materials Consumed	14	13231853.80	1691555.20
Change in Inventories of WIP	15	1015600.00	0.00
Employee Benefit Expenses	16	4008840.00	1502530.00
Finance Cost	17	0.00	0.00
Depreciation	7	36322.73	914.32
Other Expenses	18	559348.00	500605.10
Total Expenses		16820764.53	3695604.62
Profit before exceptional and extraordinary items and tax		271848.47	9487.38
Exceptional Item		0.00	0.00
Profit before extraordinary items and tax		271848.47	9487.38
Extraordinary Items		0.00	0.00
Profit before tax		271848.47	9487.38
Tax Expense:		59205.00	3056.00
(1) Current tax		1472.00	0.00
(2) Deferred tax			0.00
Profit & Loss from Previous year		211171.47	6431.38
Profit (Loss) for the period		8051.25	1619.87
Balance brought forward from previous year		219222.72	8051.25
Balance carried forward to Balance Sheet			

In terms of our separate report of even date.

FOR GOLDFISH DEVELOPERS PRIVATE LIMITED

For A. K. SINHA & CO.
CHARTERED ACCOUNTANTS.

Registration No: 0063440

Place :- Gaya

Date :- 22.07.2017 Managing Director / Director: (C.A. Anil Kumar Sinha)

Binod Singh Ajay Kr. Agarwal
Binnat Singh H. G. Gaur

R.K. Sinha

Rabindra Kumar

Proprietor

Membership No: 075138

