

A.K.SINHA & CO.
CHARTERED ACCOUNTANTS
Prop :-CA. Anil Kumar Sinha (FCA) DIDA (ICAI)

Mangla Gauri Road
Narayan Chuan
Chand Choura
Gaya.
Ph.:-9934063534(O)
9430058318(P)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF GOLDFISH DEVELOPERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of GOLDFISH DEVELOPERS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

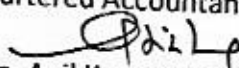
f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position;

ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

iii There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Place:- Gaya
Date:- 29/07/2015

For A.K.SINHA & CO.
Firm's Registration Number: 006344C
Chartered Accountants

(Ca. Anil Kumar Sinha)
Proprietor
Membership Number: 075138



GOLDFISH DEVELOPERS PRIVATE LIMITED

71A, LAL BHAWAN, K.P.ROAD, GAYA (BIHAR)

NOTES FORMING PART OF ACCOUNTS AND ACCOUNTING POLICIES FOR THE YEAR **2014-2015**

Schedule:-12

1. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost convention on accrual basis. The mandatory applicable accounting standards in India and the provisions of the companies Act, 2013 have been followed in preparation of these financial statements.

All assets and liabilities have been classified as current or non-current as per the operating cycle criteria set out in the Revised Schedule III to the Companies Act, 2013.

b) Fixed Assets:

Fixed Assets are stated at cost of acquisition and installation less accumulated depreciation. Cost is inclusive of freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use.

c) Depreciation:

Depreciation on Fixed Assets is provided on reducing balancing method.

d) Taxation:

- i) Current Tax: Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.
- ii) Deferred Tax: Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognized using the tax rates and tax laws that have been enacted or substantively enacted.
- iii) Minimum Alternate Tax (MAT) credit: MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in this Guidance Note, the said asset will be created by way of a credit to the profit and loss account and is shown as MAT Credit Entitlement.

e) Retirement Benefits:

Actuarial Valuation for gratuity benefits is not available hence the liability for gratuity payments could not be ascertained and provided.

f) Provident Fund & ESI:

As per explanation given to us Provident fund & ESI is at present not applicable to this company.

g) Earnings per Share:

The earnings considered in ascertaining the company's EPS comprise of the net profit after tax, after reducing dividend on Cumulative Preference Shares for the period (irrespective of whether declared, paid or not), as per Accounting Standard 20 on "Earnings Per Share", issued by the Institute of Chartered Accountants of India. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted EPS is calculated on the same basic as basic EPS, after adjusting for the effects of potential dilutive equity shares unless the effect of the potential dilutive equity shares is anti-dilutive.

h) Impairment of Assets :

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the Carrying cost may not be recoverable. An impairment loss is recognized in accordance with Accounting Standard -28 "Impairment of Assets", for the amount by which the asset's carrying Amount exceeds its recoverable amount as on the carrying date.

i) Revenue recognition :

Income and Expenditure have been recognized on accrual and prudent basis.

2. NOTES ON ACCOUNTS:-

- a) Closing Balance of Cash-in-hand was taken as certified by the Director.
- b) Closing Balances of Trade Payable and Short- Term Loan & Advances were subject to confirmation.
- c) Most of the payment vouchers were internally supported.
- d) Closing stock of Building Materials were taken, value by the management at the end of the year.

e :- Gaya
:- 29.07.2015

For A. K. SINHA & CO
CHARTERED ACCOUNTANTS.
Registration No: 006344C
(CA Anil Kumar Sinha.)
Proprietor
Membership No: 075138



GOLDFISH DEVELOPERS PRIVATE LIMITED

71A, LAL BHAWAN, K.P. ROAD, GAYA

BALANCE SHEET AS AT 31ST MARCH, 2015

(In Rs.)				
S.N.	PARTICULARS	NOTE NO.	Figures as at the end of Current Reporting Period 31.03.2015	Figures as at the end of Previous Reporting Period 31.03.2014
I	<u>EQUITY AND LIABILITIES</u>			
(A)	<u>SHARE HOLDER'S FUNDS</u>			
	Share Capital	1	1000000.00	1000000.00
	Reserve & Surplus	2	1619.87	0.00
(C)	<u>NON-CURRENT LIABILITIES</u>			
	Long Term Borrowings	3	0.00	0.00
	Deferred Tax Liabilities		0.00	0.00
(D)	<u>CURRENT LIABILITIES</u>			
	Trade Payables	4	180000.00	0.00
	Other Short Term Liabilities	5	52484.13	0.00
	Short-term provisions	6	12750.00	12000.00
	TOTAL		1246854.00	1012000.00
II	<u>ASSETS</u>			
	<u>NON-CURRENT ASSETS</u>			
(A)	(a) <u>Fixed assets</u>	7		
	Tangible assets		4,102.00	0
(B)	<u>CURRENT ASSETS</u>			
	Inventories	8	842690.00	937445.00
	Cash & Cash Equivalent	9	104135.00	74555.00
	Short Term Loans & Advances	10	295875.00	0.00
	Other Current Assets	11	52.00	0.00
	TOTAL		1246854.00	1012000.00
	Accounting Policies & Notes to the Accounts	12		

In terms of our separate report of even date.

FOR GOLDFISH DEVELOPERS PRIVATE LIMITED

For **A. K. SINHA & CO.**

CHARTERED ACCOUNTANTS.

Registration No: 006344C

Place :- Gaya

Date :- 29.07.2015 Managing Director / Directors

Binod Singh

Ajay Kr. Agarwal

Rabinendra Kumar Sinha

Binod Singh Ajay Kr. Agarwal R.K. Sinha

A. Anil Kumar Sinha

Proprietor .

Membership No: 075138



GOLDFISH DEVELOPERS PRIVATE LIMITED

71A, LAL BHAWAN, K.P. ROAD, GAYA

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NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2015

PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT (Rs.)	PREVIOUS PERIOD AMOUNT (Rs.)
EQUITY CAPITAL			
AUTHORISED:	1		
1000 Equity Shares of Rs.10/- each.		1000000.00	1000000.00
PAID SUBSCRIBED & PAID-UP			
1000 Equity Shares @ Rs.10/- each		1000000.00	1000000.00
		1000000.00	1000000.00
		1000000.00	1000000.00
Details of Shareholders holding more than 5% of Total Shares			
Particulars of the Shareholders		No. of Shares Held	% of Holding
RAJ KUMAR		40000	40.00%
INDRA KUMAR SINHA		16000	16.00%
INDRA KUMAR SINGH		18500	18.50%
INDRA KUMAR AGARWAL		18500	18.50%
INDRA GUHA		1000	1.00%
INDRA KUMAR		6000	6.00%
RESERVE & SURPLUS	2		
Reserve & Loss Account		1619.87	0
		1619.87	0
SHORT TERM BORROWING S	3		
SHORT TERM LOAN		0	0
Total		0.00	0.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS

PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT (Rs.)	PREVIOUS PERIOD AMOUNT (Rs.)
LIABILITIES & PROVISIONS			
PAYABLES	4		
Payables & Sums		180000.00	0.00
		180000.00	0.00
SHORT TERM LIABILITIES	5		
Tax Payable		50955.47	0
Income Tax Payable		1019.12	0
Education Cess Payable		509.54	0
		52484.13	0.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS

REGULARS	NOTE NO.	CURRENT PERIOD AMOUNT (Rs.)	PREVIOUS PERIOD AMOUNT (Rs.)
SHORT TERM PROVISION	6		
Sharma & Co. (Audit Fees Payable)		12000.00	12000.00
Provision for Income Tax		750.00	0.00
		12750.00	12000.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS

REGULARS	NOTE NO.	CURRENT PERIOD AMOUNT (Rs.)	PREVIOUS PERIOD AMOUNT (Rs.)
INVENTORIES	8		
FINISHED GOODS			
Work in Progress		842690.00	937445.00
		842690.00	937445.00
CASH & CASH EQUIVALENTS	9		
On Hand		45767.00	74555.00
Bank of India, Gaya College Gaya, A/C No. 175414		58368.00	0.00
		104135.00	74555.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS

REGULARS	NOTE NO.	CURRENT PERIOD AMOUNT (Rs.)	PREVIOUS PERIOD AMOUNT (Rs.)
TERM LOANS & ADVANCES	10		
SECURED CONSIDERED GOOD			0
Sanitary Stores		61,000.00	0
Traders		1,00,000.00	0
Government		1,00,000.00	0
Others		34,875.00	0
		295875.00	0.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS

REGULARS	NOTE NO.	CURRENT PERIOD AMOUNT (Rs.)	PREVIOUS PERIOD AMOUNT (Rs.)
CURRENT ASSETS	11		
Tax assets		52.00	0.00
		52.00	0.00
INCOME	13	0	0
		0.00	0.00
MATERIAL CONSUMED	14		
Stock		0.00	0.00
Wages		0.00	0.00
		0.00	0.00
Ending Stock		0.00	0.00
Materials Consumed		0.00	0.00

Changes in Inventories of Finished Goods	15		
Opening Stock		937445.00	0.00
Closing Stock (Work in Progress)		842690.00	937445.00
Change in Inventories		94755.00	-937445.00
EMPLOYEE BENEFIT EXPENSES	16		
Director's Remuneration		0.00	0.00
		0.00	0.00
		59500.00	0.00
		59500.00	0.00
FINANCE COST	17		
		0	0.00
		0.00	0.00

NOTE NO. (1) to (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS

PARTICULARS	NOTE NO.	CURRENT PERIOD AMOUNT (Rs.)	PREVIOUS PERIOD AMOUNT (Rs.)
OTHER EXPENSES	18		
Advertising Material Expenses	8,99,466.00		0
Gift of Land to Land Lord	1,00,000.00		0
Gift to Land Lord	92,500.00		45500.00
Amortisation & Removal Exp.	-		42250.00
Insurance Charges	3,29,064.00		46300.00
Land Regns/ Municipal & Block Receipts Exp.	-		557020.00
Testing Exp.	-		67500.00
Printing & Stationery Exp.	10,665.00		4275.00
Light Charges	11,940.00		3300.00
Travel & Supervision			159300.00
Professional Fee & Legal expenses	12,000.00		12000.00
Printing Charges	10,000.00		0.00
Entertainment & Publicity Expenses	1,680.00		0.00
Post Charges	630.00		0.00
Director & Staffs Welfare Expenses	23,211.00		0.00
Lease Hiring Charges	8,600.00		0.00
Gift Taxes	3,700.00		0.00
Filing Charges	18,400.00		0.00
Electricity & Generator Expenses	4,526.00		0.00
Miscellaneous Expenses	7,113.00		0.00
Furniture Stores & Spares Expenses	1,570.00		0.00
Finance Expenses	6,480.00		0.00
	15,41,545.00	0.00	937445.00

and Schedule VI as notified under the Companies Act, 1956, has become applicable to the Company for presentation of financial statements for the year ending March 31, 2015. The adoption of the revised Schedule VI requirements has only modified the presentation and disclosures which have been complied with in these financial statements. Previous items have been reclassified in accordance with current year requirements.

Liabilities not provided for NIL (Previous year NIL)

and amount of Contracts to be executed and not provided for NIL (Previous year NIL)

against the company not acknowledged as debt NIL (Previous year NIL)

ings and expenditure in Foreign currency NIL (Previous year NIL)

Related Party Transactions :: NIL (Previous year NIL)

BASIC & DILUTED EARNINGS PER SHARE:

nominal value of Equity Shares	10.00	10.00
Profit after Tax	1,619.87	-
Profit attributable to Equity Shareholders	1,619.87	-
Weighted average number of Equity Shares outstanding during the year	1,00,000	-
Basic Earnings Per Share (Rs.)	0.016	-
Positive effect on weighted average number of Equity Shares outstanding during the year	-	-
Weighted average number of diluted Equity Shares	1,00,000	-
Diluted Earnings Per Share (Rs.)	0.016	-

These year's figures have been regrouped / rearranged wherever necessary to conform to the current year grouping.

FOR GOLDFISH DEVELOPERS PRIVATE LIMITED

Place :- Gaya

Date :- 29.07.2015 Managing Director / Directors
Binod Singh Ajay Kr. Agarwal R.K. Sinha

For A. K. SINHA & CO.

CHARTERED ACCOUNTANTS

Registration No: 006344C

CA. Anil Kumar Sinha

Proprietor.

Membership No: 075138



GOLDFISH DEVELOPERS PRIVATE LIMITED
71A, LAL BHAWAN, K.P. ROADS, GAYA.

(1) TO (26) FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31.03.2015

DETAILS OF FIXED ASSETS & DEPRECIATION AS ON 31.03.2015

Details of Fixed Assets as per Income Tax act 1961.

PARTICULARS	RATE OF DEP.	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01.04.2014	Addition during the Year	AS AT 31.03.2015	AS AT 01.04.2014	Addition during the Year	AS AT 31.03.2015	AS AT 31.03.2015	AS AT 31.03.2014
Land & Fixtures	10.00%	-	4,500.00	4,500.00	-	450.00	225.00	4,275.00	-
CURRENT YEAR		-	4,500.00	4,500.00	-	450.00	225.00	4,275.00	-
PREVIOUS YEAR		-	-	-	-	-	-	-	-

Particulars Date Amount
 Chairs 24.11.2014 4500

FOR GOLDFISH DEVELOPERS PRIVATE LIMITED

Gaya

29.07.2014 Managing Director *Binod Singh*
 Directors *Ajay Kr. Agarwal* *R.K. Sinha*

For A. K. SINHA & CO.
CHARTERED ACCOUNTANTS.

Registration No: 006344E

CA Anil Kumar Sinha

Proprietor

Membership No: 075138



GOLDFISH DEVELOPERS PRIVATE LIMITED.
71A, LAL BHAWAN, K.P. ROAD, GAYA

per Schedule (IV)

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DETAILS OF FIXED ASSETS AS ON 31.3.2015 AS PER COMPANIES ACT 2013

Date of purchase / put to use	Particular	Original Cost (Rs)	Life as per Co. Act, 2013	Salvage value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2014-15	WDV as on 31st Mar 2015
Furniture and Fixtures									
Nov-2014	Furniture & Fixtures	4,500	10.00	225	4,275	25.89%	0.36	398	3,877
	Total Assets	4,500		225	4,275			398	3,877
31-Mar-2015									4,102

FOR GOLDFISH DEVELOPERS PRIVATE LIMITED

For A. K. SINHA & CO.
CHARTERED ACCOUNTANTS.

Registration No: 006344E

:- Gaya

:- 29.07.2015

Managing Director

Directors

Binod Singh

Ajay K. Agarwal

Rabinendra Kumar

Binod Singh Ajay K. Agarwal

R.K. Sinha

(CA Anil Kumar Sinha)

Proprietor.

Membership No: 075138



GOLDFISH DEVELOPERS PRIVATE LIMITED

71A, LAL BHAWAN, K.P. ROAD, GAYA

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 2015

ON 31ST

(Rs.in '000)			
ARTICULARS	NOTE NO.	Figures as at the end of Current Reporting Period 31.03.2015	Figures as at the end of Previous Reporting Period 31.03.2014
Revenue from operations		1698515.87	0.00
Other income	13	0.00	0.00
Total Revenue		1698515.87	0.00
Expenses:			
Cost of Materials Consumed	14	0.00	0.00
Change In Inventories Of Finished Goods	15	94755.00	-937445.00
Employee Benefit Expenses	16	59500.00	0.00
Finance Cost	17	0.00	0.00
Depreciation	7	398.00	0
Other Expenses	18	1541545.00	937445.00
Total Expenses		1696198.00	0.00
Profit before exceptional and extraordinary items and tax		2317.87	0.00
Exceptional Item		0.00	0.00
Profit before extraordinary items and tax		2317.87	0.00
Extraordinary Items		0.00	0.00
Profit before tax		2317.87	0.00
Tax Expense:			
Current tax		750.00	0.00
Deferred tax		-52.00	0.00
Profit & Loss from Previous year		0.00	0.00
Profit (Loss) for the period		1619.87	0.00
Balance brought forward from previous year		0.00	0
Balance carried forward to Balance Sheet		1619.87	0.00

In terms of our separate report of even date.

FOR GOLDFISH DEVELOPERS PRIVATE LIMITED

Place :- Gaya

Date :- 29.07.2015

Managing Director /

Directors

Binod Singh

Binod Singh Ajay K. Agarwal

R.K. Sinha

For A. K. SINHA & CO.

CHARTERED ACCOUNTANTS

Registration No: 0063440

CA. Anil Kumar Sinha

Proprietor .

Membership No: 075138

