AGREEMENT FOR SALE

By and Between

JALALPUR INFRASTRUCTURE PRIVATE LIMITED, (CIN no U45200BR2010PTC016052), a company incorporated under the provisions of the Companies Act, [1956 or 2013, as the case may be], having its registered office at Hotel Maharaja Inn Campus, Rajendra Path, Patna (Bihar) and its corporate office at Shop No. 1 & 2, Commercial Block, Jalalpur City, Ramjaipal Path, Bailey Road, Patna (Bihar), (PAN – (AACCJ4387N), represented by its authorized signatory SRI RAJEEV KUMAR SINGH, S/o Late Surendra Singh, R/o Jalalpur, P.S.- Rupaspur, P.O.- Sahay Nagar, (Dhanaut), District - Patna (Bihar), authorized *through* resolution of board director's hereinafter referred to as the "Promoter" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, executors, administrators and permitted assignees).

Mob. No.-<u>9304098336</u>

AND

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R/o		,	P.O		,P.S		Dist-
	,	hereinaft	er called	the "	Allottee" (w	which exp	ression
shall u	nless rep	ugnant t	o the con	text or	meaning th	ereof be d	leemed
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successors-in-interest and permitted assignees).							

PAN NO. – Mob. No. -

The Promoter and Allottee shall hereinafter collectively be referred to as the "Parties" and individually as a "Party".

WHEREAS:

WHEREAS 1 Acres 34 Decimal land in Survey Plot No.-487 was obtained by Sri Ram Gopal Roy and Sri Ram Lakhan Roy both sons of Late Bahoran Roy, from MunshiLal Roy son of Late Nanhaku Roy, R/o DanapurSagunaNayaTola, P.S.-Danapur, Dist.-Patna, Through a registered deed of exchange vide deed No.-8996, duly executed on 23.07.1970 and registered in Patna Sadar Registry Office. Since the aforesaid land had been coming in exclusive possession of Sri Ram Gopal Roy and Sri Ram Lakhan Roy jointly. Thereafter Sri Ram Gopal Roy and Sri Ram Lakhan Roy had partitioned all of purchased and ancestral property by amicably. As per amicably partition an area 67 Decimal land along with other property had been exclusively allotted to Sri Ram Gopal Roy.

WHEREAS Sri Ram Gopal Roy died leaving behind his four Sons Sri Ram Niranjan Roy, Sri Ram Krishna Roy, Sri Hari Krishna Roy (First Party/land owner) and Sri Binod Kumar Roy. Ram Niranjan Roy also died leaving behind his wife Smt. Usha Roy. After death of Sri Ram Gopal Roy and Ram Niranjan Roy, all co-sharers of Sri Ram Gopal Roy and Ram Niranjan Roy has partitioned by amicably all paternal and ancestral property. As per that amicably partition, 20 decimal land in Survey Plot No.-487 with other property has been allotted to Sri Hari Krishna Roy, 20 decimal land in Survey Plot No.-487 with other property has been allotted to Sri Binod Kumar Roy and 27 decimal land in Survey Plot No.-487 with other property has been allotted to Sri Ram Krishna Roy. After the share amicably partition all land owners have been coming in possession above their respective land total measuring an area 67 decimal land of Survey Plot No.-487 in along with other property.

In this way the land owners are the absolute and lawful owner of the land admeasuring 67 Decimals land bearing Survey Plot No.-487, Khata No.- 11,Tauzi- Bihar Govt., Thana No.- 40, Situated at Mauza- Bhusaula Danapur, Survey P.S.- Phulwari Sharif, Dist-Patna and the promoter have entered into three development agreement on different dates as like first development agreement dated 08-08-2016, Deed No.-8583, Book No.-1, Volume No.-200, Page No.-323 to 338, C.D. No.-30, Year-2016, executed by Sri Ram Krishna Roy S/o Late Gopal Roy, R/o Vill.-BhusaulaDanapur, P.S.-Phulwari Sharif, P.O.-Mubarakpur, Dist.-Patna, Present R/o 36D, Sri krishnapuri, P.S.-Sri Krishnapuri, Dist.-Patna, in favour of promoter, second development agreement dated-29.12.2016, Deed No.-12934, Book No.-1, Volume No.-305, Page No.-497 to 518, C.D. No.-46, Year-2016, executed by Sri Binod Kumar Roy, S/o Late Ram Gopal Roy, R/o Village - PhuliaTola, P.O.-BhusaulaDanapur, P.S.-Phulwari Sharif, Dist.-Patna, at present R/o 10 Nutmeg Lane, Andover, Massachasetts-01810 (U.S.A.), in favour of promoter, and third development agreement dated-30.01.2017, Deed No.-656, Book No.-1, Volume No.-15, Page No.-318 to 340, C.D. No.-3, Year-2017, executed by Sri Hari Krishna Roy @ Hari Krishna Roy S/o Late Ram Gopal Roy, R/o Village-PhuliaTola, **P.O.-**BhusaulaDanapur, P.S.-Phulwari Sharif, Dist.-Patna, at present R/o 507, Eleanor Drive Wood Ridge, NJ07075 USA, in favour of promoter, all development agreements has been registered at the office of the district sub registrar Patna.

A. The Said Land is earmarked for the purpose of building a project, comprising commercial cum residential multistoreyed apartment buildings and the said project shall be known as JALALPUR MEGA MART ("Project");

Provided that where land is earmarked for any institutional development the same shall be used for those purposes which shall be permitted and approved by the competent authority.

- B. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the Said Land on which Project is to be constructed have been completed;
- C. The concerning authority has granted the commencement certificate to develop the Project.
- D. The **Promoter** obtained the final layout has plan PATNA approvals for the Project from **METROPOLITAN AREA AUTHORITY vide Plan CaseNo.-**PHULWARI SHARIF

dated 03.08.2019 which is revised on 07.09.2022 by aforesaid authority. The Promoter agrees and undertakes that it shall not make any changes to these layout plans except in strict compliance with section 14 of the Act and other laws as applicable;

- E. The Promoter has registered the Project under the provisions of the Act with the Real Estate Regulatory Authority (RERA) at PATNA onunder REGISTRATION no.-BRER....../20...
- F. The Allottee had applied for Shops/Clinic/Office in the Project onDated..... and has been allotted Shop/Clinic/Office No. having carpet area onfloor in along with carSq.ft.of square feet, parking no. ground/basement on floor for Shop/Clinic/Office only in the as permissible under the applicable law and of *proratashare* in the common areas ("Common Areas") as defined under clause (n) of Section 2 of the Act (hereinafter referred to as the "Apartmen/commercial complex" known as JALALPUR MEGA MARTmore particularly described in Schedule A and the floor plan of the apartment is annexed hereto;
- G. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;
- J. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;
- K. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- L. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Shop/Clinic/Office No.-and the car parking as specified inpara F;

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

Subject to the terms and conditions as detailed in this Agreement, the Promoter agrees to sell to the Allottee and the Allottee hereby agrees to purchase, the Shop/Clinic/Office and car parking space as specified in para F.

The Total Price for the Shop/Clinic/Office with car parking space based is Rs...../-(Rupees) only ("Total Price") break up and description as follows:

Cost of Shop/Clinic/Office including

Proportionate share of land	Rs/-
and share in common area $ig)$	
Maintenances charges	Rs/-
Cost of parking space	<u>Rs/-</u>
Total Amount to be paid	Rs/- only

Explanation:

- (i) The Total Price above includes the booking amount paid by the allottee to the Promoter towards the aforesaid Shop/Clinic/Office with car parking space.
- (ii) The Total Price above includes Taxes (consisting of tax paid or payable by the Promoter by way of Value Added Tax, Service Tax, and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter) up to the date of handing over the possession of the said Shop/Clinic/Office.

Provided that in case there is any change / modification in the taxes, the subsequent amount payable by the allottee to the promoter shall be increased/reduced based on such change / modification;

(iii) The promoter shall periodically intimate to the Allottee, the amount payable as stated in (i) above

and the Allottee shall make payment within 30 (thirty) days from the date of such written intimation. In addition, the Promoter shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;

- (iv) The total price of the said Shop/Clinic/Office includes: (1) pro rata share in the Common Areas; and (2) Car Parking Space as provided in the Agreement.
- 1.3 The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/charges imposed by the competent authorities, **Promoter** shall enclose the said the notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments.
- 1.4 The Allottee(s) shall make the payment as per the payment plan set out in Schedule C("Payment Plan")
- 1.5 It is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described therein in respect of the apartment, plot or building, as the case may be, without the previous written consent of the Allottee. Provided that the Promoter may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act.
- 1.6 The Promoter shall confirm the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate* is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is any reduction in the carpet area within the defined limit then Promoter shall refund the excess money paid by Allottee within forty-five days with annual interest at the rate specified in the Rules, from the date when such an excess amount was paid by the

Allottee. If there is any increase in the carpet area allotted to Allottee, the Promoter shall demand that from the Allottee as per the next milestone of the Payment Plan. All these monetary adjustments shall be made at the same rate per square feet as agreed in Clause 1.2 of this Agreement.

- 1.7 Subject to Clause 9.3 the Promoter agrees and acknowledges, the Allottee shall have the right to the aforesaid Shop/Clinic/Office as mentioned below:
 - (i) The Allottee shall have exclusive ownership of the aforesaid Shop/Clinic/Office.
 - (ii) The Allottee shall also have undivided proportionate share in the Common Areas. Since the share / interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. Further, the right of the Allottee to use the Common Areas shall always be subject to the timely payment of maintenance charges and other charges as applicable. It is clarified that the promoter shall convey undivided proportionate title in the common areas to the association of allottees as provided in the Act;
 - (iii) That the computation of the price of the said Shop/Clinic/Office includes recovery of price of land, construction of [not only the Apartment but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, fire detection and fire fighting equipment in the common areas etc. and includes cost for providing all other facilities as provided within the Project.
- 1.9 It is made clear by the Promoter and the Allottee agrees that the said Shop/Clinic/Office along with car parking space or Shop/Clinic/Office shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Projects facilities and amenities shall be available only for use and enjoyment of the Allottees of the Project.

It is understood by the Allottee that all other areas and i.e. areas and facilities falling outside the Project, namely *JALALPUR MEGA MART* shall not form a part of the declaration to be filed with [*Please insert the name of the concerned competent authority*] to be filed in accordance with the [*Please insert the name of the relevant State act, if any.*

- The Promoter agrees to pay all outgoings before transferring 1.10 the physical possession of the apartment to the Allottees, which it has collected from the Allottees, for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Promoter fails to pay all or any of the outgoings collected by it from the Allottees or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottees, the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are pavable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.
- The Allotteehas paid a sum of Rs.----/- (Rupees 1.12 -----) only before the execution of this sale agreement being part payment towards the Total Price of the said unit at the time of application the receipt of which the Promoter hereby acknowledges and the Allottee hereby the remaining price of the agrees to pay said Shop/Clinic/Office as prescribed in the Payment Plan as may be demanded by the Promoter within the time and in the manner specified therein: Provided that if the allottee delays in payment towards any amount for which is payable, he shall be liable to pay interest at the rate specified in the Rules.

2. MODE OF PAYMENT

Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee shall make all payments, on demand by the Promoter, within the stipulated time as mentioned in the Payment Plan through A/ c Payee cheque/demand draft or online payment (as applicable) in favour of *JALALPUR MEGA MART*., payable at PATNA.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES

The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, **Reserve Bank of India Act and Rules and Regulations made** there under or any statutory amendment(s) modification(s) made thereof and all other applicable laws including that of acquisition/sale/transfer remittance of payment of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfil its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she shall be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.

The Promoter accepts no responsibility in this regard. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the and Promoter immediately comply with necessarv formalities if any under the applicable laws. The Promoter shall not be responsible towards any third party making payment/remittances on behalf of any Allottee and such third party shall not have anv right in the application/allotment of the said apartment applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoter may in its sole discretion deem fit and the Allottee undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.

- 5. TIME IS ESSENCE
- 1.13 Time is of essence for the Promoter as well as the Allottee. The Promoter shall abide by the time schedule for completing the project and handing over the [Apartment/Plot] to the Allottee and the common areas to the association of the allottees after receiving the occupancy certificate* or the completion certificate or both, as the case may be. Similarly, the Allottee shall make timely payments of the instalment and other dues payable by him/her and meeting the other obligations under the Agreement subject to the simultaneous completion of construction by the Promoter as provided in Schedule C ("Payment Plan").

6. CONSTRUCTION OF THE PROJECT/ APARTMENT

The Allottee has seen the specifications of the afore said Shop/Clinic/Office and accepted the Payment Plan, floor plans, layout plans [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said layout plans, floor plans and specifications. Subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the [Please insert the relevant State laws] and shall not have an option to make any variation /alteration / modification in such plans, other than in the manner provided under the Act, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. POSSESSION OF THE APARTMENT/PLOT

7.1 Schedule for possession of the said Commercial ccomplexd Shop/Clinic/Offices/Shop/Clinic/Office, The Promoter agrees and understands that timely delivery of possession of the said Shop/Clinic/Office is the essence of the Agreement. The Promoter, based on the approved plans and specifications, assures to hand over possession of the said Shop/Clinic/Office (unit) on, unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real estate project ("Force Majeure"). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the said unit, provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the Promoter from the allotment within 45 days from that date. After refund of the money paid by the Allottee, Allottee agrees that he/ she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

- 7.2 Procedure for taking possession The Promoter, upon obtaining the occupancy certificate* from the competent authority shall offer in writing the possession of the said unit, to the Allottee in terms of this Agreement to be taken within 3 (three months from the date of issue of such notice and the Promoter shall give possession of the said unit to the Allottee. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfilment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee agree(s) to pay the maintenance charges as determined by the Promoter/association of allottees, as the case may be. The Promoter on its behalf shall offer the possession to the Allottee in writing within days of receiving the occupancy certificate of the Project.
- 7.3 Failure of Allottee to take Possession of the said unit: Upon receiving a written intimation from the Promoter as per clause 7.2, the Allottee shall take possession of the said unit from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the said unit to the allottee. In case the Allottee fails to take possession within the time provided in clause 7.2, such Allottee shall continue to be liable to pay maintenance charges as applicable.

- 7.4 Possession by the Allottee After obtaining the occupancy certificate* and handing over physical possession of the said unit to the Allottees, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including common areas, to the association of the Allottees or the competent authority, as the case may be, as per the local laws.
- 7.5 Cancellation by Allottee– The Allottee shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the allottee proposes to cancel/withdraw from the project without any fault of the promoter, the promoter herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the allottee shall be returned by the promoter to the allottee within 45 days of such cancellation.

7.6 Compensation – The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for compensation under this section shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the promoter fails to complete or is unable to give possession of the said unit (i) in accordance with the terms of this Agreement, duly completed by the date specified herein; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act; or for any other reason; the Promoter shall be liable, on demand to the allottees, in case the Allottee wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the said unit, with interest at the rate specified in the Rules within 45 days including compensation in the manner as provided under the Act. Provided that where if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate specified in the Rules for every month of delay, till the handing over of the possession of the said unit.

- 8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER.-The Promoter hereby represents and warrants to the Allottee as follows:
 - (i) The Promoter has absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;
 - (ii) The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
 - (iii) There are no encumbrances upon the said Land or the Project;
 - (iv) There are no litigations pending before any Court of law with respect to the said Land, Project or the said unit;
 - (v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and the said unit are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and the said unit and common areas;
 - (vi) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
 - (vii) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said Land, including the Project

and the said unit which will, in any manner, affect the rights of Allottee under this Agreement;

- (viii) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said unit to the Allottee in the manner contemplated in this Agreement;
- (ix) At the time of execution of the conveyance deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the said unit to the Allottee and the common areas to the Association of the Allottees;
- (x) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property;
- (xi) The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities;
- (xii) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Promoter in respect of the said Land and/or the Project.
- 9. EVENTS OF DEFAULTS AND CONSEQUENCES.-Subject to the Force Majeure clause, the Promoter shall be considered under a condition of Default, in the following events:
 - (i) Promoter fails to provide ready to move in possession of the said unit to the Allottee within the time period specified. For the purpose of this clause, 'ready to move in possession' shall mean that the apartment shall be in a habitable condition which is complete in all respects;
 - (ii) **Discontinuance of the Promoters business as a** developer on account of suspension or revocation of

his registration under the provisions of the Act or the rules or regulations made there under.

In case of Default by Promoter under the conditions listed above, Allottee is entitled to the following:

- (i) Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments, the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any penal interest; or
- (ii) The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the apartment, along with interest at the rate specified in the Rules within forty-five days of receiving the termination notice:

Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the promoter, interest at the rate specified in the Rules, for every month of delay till the handing over of the possession of the said unit.

The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- (i) In case the Allottee fails to make payments for consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the allottee shall be liable to pay interest to the promoter on the unpaid amount at the rate specified in the Rules.
- (ii) In case of Default by Allottee under the condition listed above continues for a period beyond consecutive months after notice from the Promoter in this regard, the Promoter shall cancel the allotment of the said unit in favour of the Allottee and refund the amount money paid to him by the allottee by

deducting the booking amount and the interest liabilities and this Agreement shall thereupon stand terminated.

10. CONVEYANCE OF THE SAID APARTMENT.-The Promoter, on receipt of complete amount of the Price of the said unit under the Agreement from the Allottee, shall execute a conveyance deed and convey the title of the said unit together with proportionate indivisible share in the Common Areas within 3 (three) months from the issuance of the occupancy certificate*. However, in case the Allottee fails to deposit the stamp duty, registration charges and all other incidental and legal expenses etc. so demanded within the period mentioned in the demand letter, the Allottee authorizes the Promoter to withhold registration of the conveyance deed in his/her favour till full and final settlement of all dues and stamp duty and registration charges to the Promoter is made by the Allottee. The Allottee shall be solely responsible and liable for compliance of the provisions of Indian Stamp Act, 1899 including any actions taken or deficiencies/penalties imposed by the competent authority (ies).

11. MAINTENANCE OF THE SAID BUILDING / APARTMENT / PROJECT.- The Promoter shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the project by the association of the allottees. The cost of such maintenance has been included in the Total Price of the said unit.

12. DEFECT LIABILITY.- It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the agreement for sale relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoters failure to rectify such defects within such time, the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. RIGHT OF ALLOTTEE TO USE COMMON AREAS AND FACILITIES SUBJECT TO PAYMENT OF TOTAL MAINTENANCE CHARGES.- The Allottee hereby agrees to purchase the said unit on the specific understanding that is/her right to the use of Common Areas shall be subject to timely payment of total maintenance charges, as determined and thereafter billed by the maintenance agency appointed or the association of allottees (or the maintenance agency appointed by it) and performance by the Allottee of all his/her obligations in respect of the terms and conditions specified by the maintenance agency or the association of allottees from time to time.

14. RIGHT TO ENTER THE APARTMENT FOR REPAIRS.-The Promoter/maintenance agency /association of allottees shall have rights of unrestricted access of all Common Areas, garages/car parking space and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the association of allottees and/or maintenance agency to enter into the said unit or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

15. USAGE.-Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the *JALALPUR MEGA MART*, shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, firefighting pumps and equipment etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of allottees formed by the Allottees for rendering maintenance services.

16. GENERAL COMPLIANCE WITH RESPECT TO THE APARTMENT: Subject to Clause 12 above, the Allottee shall, after taking possession, be solely responsible to maintain the said unit at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the [Apartment/Plot], or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the said unit and keep the said unit, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized. The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottees shall also not change the colour scheme of the outer walls or painting of the exterior side of the

windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the said unit or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall, including the outer and load bearing wall of the said unit. The Allottee shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter and thereafter the association of allottees and/or maintenance agency appointed by association of allottees. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

17. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY ALLOTTEE.-The

Allottee is entering into this Agreement for the allotment of a the said unit with the full knowledge of all laws, rules, regulations, notifications applicable to the Project in general and this project in particular. That the Allottee hereby undertakes that he/she shall comply with and carry out, from time to time after he/she has taken over for occupation and use the said unit, all the requirements, requisitions, demands and repairs which are required by any competent Authority in respect of the said unit/at his/her own cost.

18. ADDITIONAL CONSTRUCTIONS.-The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan has been approved by the competent authority (ies) except for as provided in the Act.

19. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE.-After the

Promoter executes this Agreement he shall not mortgage or create a charge on the Apartment/Building and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such the aforesaid Shop/Clinic/Office.

20. APARTMENT OWNERSHIP ACT (OF THE RELEVANT STATE).-The Promoter hasassured the allottees that the project in its entirety is in accordance with the provisions of the Bihar Apartment ownership Act 2006. The Promoter showing compliance of various laws/regulations as applicable.

21. BINDING EFFECT.-Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration of the same before the concerned Sub-Registrar as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30(thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

22. ENTIRE AGREEMENT.- This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said unit, as the case may be.

23. **RIGHT TO AMEND.-This Agreement may only be amended** through written consent of the parties.

24. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE / SUBSEQUENT ALLOTTEES.-

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Allottees of the said unit in case of a transfer, as the said obligations go along with the said unit for all intents and purposes.

25. WAIVER NOT A LIMITATION TO ENFORCE

a. The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the Payment Plan including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and /or binding on the Promoter to exercise such discretion in the case of other Allottees.

b. Failure on the part of the Promoter to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

26. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made there under or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

27. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be the proportion which the carpet area of the said unit bears to the total carpet area of all the said unit in the Project.

28. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

29. PLACE OF EXECUTION

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoters Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee, in after the Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar. Hence this Agreement shall be deemed to have been executed at PATNA.

30. NOTICES

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post at their respective addresses specified below:

M/sJALALPUR INFRASTRUCTURE PRIVATE LIMITEDcorporate office at Shop No. 1 & 2, Commercial Block, Jalalpur City, Ramjaipal Path, Bailey Road, Patna (Bihar). for first party

Mr.-----, R/o -----, Motilal-----, P.O.- -----Dist------, pin code No.-----for seond party.

It shall be the duty of the Allottee and the promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be.

31. JOINT ALLOTTEES

That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees.

32. GOVERNING LAW

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India for the time being in force.

33. DISPUTE RESOLUTION

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the adjudicating officer appointed under the Act at PATNA

SCHEDULE – A

All that piece and parcel of land measuring 67 Decimals land bearing Survey Plot No.- 487, Khata No.- 11, Tauzi- Bihar Govt., Thana No.- 40, Situated at Mauza- BhusaulaDanapur, Survey P.S.-Phulwari Sharif, Dist- Patna within the jurisdiction of sub registration office - Phulwari Sharif and Sadar Registry Office, Patna, Valuation Code No- and same is bounded as follows :-

BOUNDED

North	:	Plot No 487 part
South	:	Road
East	:	N.H.98 Principal Road
West	:	Road

SCHEDULE – B

Shop/Clinic/Office No.-----, on ------ floor having carpet area ------Sq.ft.i.e. Super Builtup Area-----sq.ft. along with car parking space No.-----, on ------ floor of the said foresaid multi stories building known as JALALPUR MEGA MARTBhusaulaDanapur, Survey P.S.- Phulwari Sharif, Dist-Patna AND SAME AS BOUNDED FOLLOWS:-

BOUNDARY OF SHOP/CLINIC/OFFICE NO.-----

North	:	
South	:	
East	:	
West	:	

SCHEDULE – C

Total Cost of The Shop/Clinic/Office including car parking space payable in the following manner:-

1 • • • • • • • • • • • • • • • • • • •				
1. At the time of Booking Rs/-				
And Balance will be paid by the vendee to the	Developer as			
follows:-				
Construction linked Payment Plan:				
At the time of Booking	10%			
At the time of sale agreement 10%				
At the time of casting of Upper Basement Roof 5%				
At the time of casting of Ground Roof 5%				
At the time of casting of 1 st Floor Roof	5%			
At the time of casting of 2 nd Floor Roof	6%			
At the time of casting of 3 rd Floor Roof	6%			
At the time of casting of 4 th Floor Roof	6%			
At the time of casting of 5 th Floor Roof	6%			
At the time of casting of 6 th Floor Roof	6%			
At the time of casting of 7 th Floor Roof	6%			
At the time of casting of 8 th Floor Roof	6%			
At the time of casting of 9 th Floor Roof	6%			
At the time of casting of 10 th Floor Roof	6%			
At the time of internal & External Plaster 6%				
At the time of possession	5%			
_				

SCHEDULE-E

(SPECIFICATION)

1-Foundation	× ×	:RCC under reamed Pile Foundation
2-Structure	:	RCC framed Earthquake resistant
		Frame Structure.
3-Brick work	:	No. 1 (One) Brick work in Cement
		Mortar (1:6)
4-Plaster	:	1/2" plaster in cement mortar 1:6 on
		bricks and 1:4 R.C.C. surface.
5-Doors	:	All Door to be flush door of 32 mm and
		main entrance door of teak/Sal wood/
		WPC duly polished.
6-Windows	:	Aluminum/UPVC with glass shutter.
7-Flooring	:	Vitrified tiles flooring, Non Skid tiles
		flooring in toilets and kitchen, Vitrified
		in passage and staircase.
8-Toilets	:	Provision of hot and cold water supply in

Signature of Executant First

	all toilets, Sanitary of branded make	
	such as Hindware / Parryware / Cera	
	with branded Chrome plated fixtures like	
	Jaquar / Marc / Crabtree or equivalent	
	plumbing accessories. Glazed tiles up to	
	7' Ft. height.	
9-Kitchen :	Polished black granite counter, colored	
	ceramic tiles upto 2' height, stainless	
	sink.	
10-Electric Fittings:	Copper wire in concealed PVC conduits	
	provision shall be made to sufficient	
	lighting, powerpoints, switches,	
	sockets, telephone and TV points	
	in all bedroom, Drawing / dining room	
	of standardmake, Anchor, Roma /	
	Crabtree or equivalentmodular switches.	
11-Internal Finishes:	Wall Putty in Bed rooms, drawing	
	/ dining room./Shops/Clinic	
12-External		
Finishes :	Water proof paint	
	with exterior grade paint or equivalent to	
	suit building elevation.	
13-Hardware :	All Hardware in Brass.	
14. Lift :	One at least 4-6 persons comfortable Lift	
	for all floor of standard company.	
15. Electric Connection:	Electric Connection with meter for 3	
	K.W. shall be provided.	
16. Generator :	A Soundless Generator for Emergency	
	Power Supply in common Area,	
	operating Lift and water motor shall be	
	provided.	

Any additional facility, if provided will be charged extra.

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for sale

- -

at*PATNA* in the presence of attesting witness, signing as such on the day first above written.

SIGNED AND DELIVERED BY THE WITHIN NAMED

Signature of Allottee: (buyers)

SIGNED AND DELIVERED BY THE WITHIN NAMED

Promoter:

••••••

(Authorized Signatory)

WITNESSES:

1.

2.