SASU ENGICON PRIVATE LIMITED

Maa Jagdamba Complex Balua Tal Motihari East Champaran Br 845401
CIN: U70109BR2016PTC032852
Mail: rajatcool08@hotmail.com

DIRECTOR'S REPORT

To,
The Members,

Your Directors are pleased to present the annual report together with the audited financial statements of the company for the year ended 31st March, 2017.

Financial Results

PARTICULARS	2016-2017 *(Rs. in Rs)*
Operational and Other Income	**0.00**
Total Expenses	**0.00**
Profit before Tax	**0.00**
Tax Expense: Current Tax Tax expense relating to prior years Deferred Tax Expense	**0.00**
Profit after Tax	**0.00**

State of Company's affairs and future outlook

During the year under review your company has not been engaged in growth and expansion of business through its operational activity as the financial performance of the company represent that your company is facing huge financial crisis.

Directors of the company believe that innovation can provide sustainable differentiators for the company and create value for our stakeholders.

Amounts Transferred to Reserves

Nothing has been transferred in general reserves for the financial year ended on 31/03/2017.

Dividend

Since company was inoperative during the year, No dividend is recommended.

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Extract of annual return

Annual Return (MGT-9) of the company is annexed herewith as annexure to this report.

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2017 and of the profit/loss of the company for that period;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv. The Directors have prepared the annual accounts on a 'going concern' basis.

v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Statement on declaration of Independence: Clause not applicable

Reappointment of Independent Director: Clause not applicable

Explanation to Auditor's Remarks

As per auditor's report submitted to board of directors, there is no adverse remark/qualification/reservation remark given in the auditor report hence no comment required from the board of directors.

Particulars of Loan, Guarantees and Investments under section 186

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Particulars of Contracts or Arrangements with related Parties

Clause not applicable

Material Changes

There were no material changes during the year & Company has no subsidiary company.

Conservation of energy

I) The steps taken or impact on conservation of energy- Nil
II) The steps taken by company for utilizing alternate sources of energy- Nil
III) The capital investment on energy conservation equipment's- Nil

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Technology absorption

i) The efforts made towards technology absorption- N.A.
ii) The benefits derived like product improvement, cost reduction, product development or import substitution- N.A.
iii) In case of imported technology:- N.A.
   a) the details of technology imported
   b) the year of import
   c) whether the technology been fully absorbed
   d) if not fully absorbed, areas where absorbtion has not taken place, and the reasons thereof, and
   iv) the expenditure incurred on research and development.- N.A.

Foreign Exchange Earnings & Outgo

Particulars	USD	Euro	British Pounds
Earnings	–	–	–
Outgo	–	–	–

Risk Management

The Company manages monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. No such risk has been identified during the year.

CSR Policy:

Clause not Applicable

Industrial Relation

Company managed during the year best industrial relations with all its associates. Board always value deep & cordial industrial relations in order to protect the interest of all its stakeholder company ensure fairness, integrity and transparency of management of business operation.

Changes in nature of business:

There was no change in nature of business of company during the year.

Performance report of Subsidiary, Joint Venture, Associate Company

Company doesn't have any Subsidiary, Joint Venture, Associate Company.

Directors and Key Managerial Personnel

During the year no changes occurred in Directors/ KMPs.

Details of significant & material orders passed by the regulators or courts or tribunal

During the year there were no such order passed by any Govt. Authority/ Regulator/Court.

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Statement in respect of adequacy of internal financial control with reference to the financial statements

The management is taking all care to manage the internal financial control system & the Company internal financial control system is laying great emphasis on the highest standard of corporate governance as internal financial control are an integrated part of risk management process, addressing financial and financial reporting risks. The Company has also implemented several best Corporate Governance Practices as prevalent globally

Disclosures on deposits from public

During the year under review the company has not accepted any deposits from public.

Revision of Financial Statements/ Board Report:

Company has not made any revision of financial statements or Board Report during the year.

Receipt of any commission by MD/WTD from a company or for receipt of commission/remuneration from it holding or subsidiary during the financial year

As per financials of the company there is no commission received by MD/WTD from a company or for receipt of commission/remuneration from it holding or subsidiary

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosure under Sexual Harassment of women at work place (Prevention, Prohibition & Redressal) Act, 2013

The company has in place an Anti Sexual Harassment policy in line with the requirements of Sexual Harassment of women at work place (prevention, prohibition & redressal) Act, 2013. There is no complaint received under the Disclosure under Sexual Harassment of women at work place (prevention, prohibition & redressal) Act, 2013, management taking proper care to give a good atmosphere at work place

Meetings of the Board

Following Four (4) meetings of board of directors were held during the year:

1. 08/11/2016
2. 28/12/2016
3. 15/02/2017
4. 31/03/2017

Statutory Auditors

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, Pradeep Sagar Agrawal & Co., Chartered Accountants, where appointed as Statutory Auditors for a period of 5 years till the conclusion of the AGM to be held in the year 2018, subject to ratification of their appointment at every AGM.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark

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Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

By order of the Board
For Sasu Engicon Private Limited

Vikas Kumar	**Manish Kumar Soni**
Director	**Director**
(DIN: 07640591)	**(DIN: 07631208)**

Date: 01/06/2017
Place: Raxaul

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