Kejriwal & Co.
Chartered Accountants

D.P.Colony
Dr.R.P.Road
Bhagalpur 812002
Tel. 2420187, Fax 2400846,ravi_sah@live.com

FORM NO: 3 CB

[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - Tax Act, 1961, in the case of a person referred to in clause(b) of sub- rule (1) of rule 6G

1.We have examined the **Balance Sheet as at 31st March, 2016 and the Profit & Loss Account** for the period beginning from 1st April,2015 to ending on 31st March,2016,attached herewith, of **M/s Bhagwati Construction (PAN:AALFB4517E)-Central Jail Road,Bhagalpur 812 001.**These financial statements are the responsibility of the Assessee. Our responsibility is to express an opinion on these financial statements based on our audit.

2.We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3.We certify that the Balance Sheet and the Profit & Loss Account are in agreement with the Books of Accounts maintained at the Head Office at 'Central Jail Road,Bhagalpur .

4.(a)We report the following observations/comments/discrepancies/ inconsistencies if any:

(b)Subject to the above ,-

A) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of the audit.

B) In our opinion proper books of account have been kept at Head Office and Branches of the assessee so far appears from our examination of the books.

C) In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon,if any, give a true and fair view in conformity with the accounting principles generally accepted in India:-

I) In the case of the **Balance Sheet of the state of affairs of the assessee as at 31st March,2016.**

A N D

II) In the case of the **Profit & Loss account of the Profit of the assessee for the year ended on that date.**

5.The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No: 3CD .



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6..In our opinion and to the best of our, information and according to explanations given to us, the particulars given in the said Form No: 3CD are true and correct subject to the following observations/qualifications if any:

a. Nil
b. Nil
c. Nil

Place : Bhagalpur
Dated ::30.03.2017

For, Kejriwal & Co.
Chartered Accountants
FRN.:505052C

(Ravi Prakash Sah)
Partner
D.P.Colony
Dr.R.P.Road
Bhagalpur 812002
M.No.:073731

FORM NO. 3CD

[See Rule 6 G(2)]

STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER SECTION 44AB OF THE INCOME - TAX ACT, 1961

PART – A

1.	Name Of The Assessee	M/S Bhagwati Construction
2.	Address	Central Jail Road,Tilkamanjhi,Bhagalpur 812001
3.	Permanent Account Number	AALFB4517E
4.	Whether The Assessee Is Liable To Pay Indirect Tax Like Excise Duty, Service Tax, Sales Tax, Customs Duty, Etc. If Yes, Please Furnish The Registration Number Or Any Other Identification Number Alloted For The Same	The Assessee is registered under Finance Act,1994 for Service Tax and STC Code:AALFB4517ESD001
5.	Status	Partnership
6.	Previous Year	2015-16
7.	Assessment Year	2016-17
8.	Indicate The Relevant Clause Of Section 44AB Under Which The Audit Has Been Conducted	44AB(a)

PART – B

9.	{a}	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	Annexure-'A'
	{b}	If there is any change in the partners/members or their profit-sharing ratios since the last date of preceding year, the particulars of such change.	No change
10.	{a}	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Builders-Property Developers
	{b}	If there is any change in the nature of business or profession, the particulars of such change.	No Change
11.	{a}	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Not Prescribed
	{b}	Books of account maintained. And the address at which the books of accounts are kept. {In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.}	1.Cash Book,Ledger and Journal 2.Central Jail Road,Tilkamanjhi,Bhagalpur 812002 3.Books are maintained on Tally ERP 9 package which can generate the aforesaid Books of Accounts.
	{c}	List of books of account and nature of relevant documents examined.	Apart from the aforesaid Books-Bank Statements,Suppliers Statement, Flat Booking Agreements ,T.D.S. and Service Tax Records examined.
12.		Whether the Profit and Loss Account includes any Profits & Gains assessable on presumptive basis, if yes, indicate the amount and the relevant section { 44AD, 44AE, 44AF, 44B,44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant Section}.	Yes, U/s 44AD Rs.59,316.48
13.	{a}	Method of accounting employed in the previous year.	Mercantile
	{b}	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No Change
	{c}	If answer to {b} above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss.	

Serial No.	Particulars.	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
Nil			

	{d}	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under Section 145 and the effect thereof on the Profit or Loss.	No Deviation
14.	{a}	Method of valuation of closing stock employed in the previous year.	At Cost Price
	{b}	Details of deviation, if any, from the method of valuation prescribed under Section 145A, and the effect thereof on the Profit or Loss. Please Furnish:-	

Serial No.	Particulars.	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
Nil			

15.		Give the following particulars of the capital asset converted into stock in trade:-	No such capital assets converted in to stock-in-trade
	{a}	Description of Capital Assets;	
	{b}	Date of acquisition	
	{c}	Cost of acquisition	
	{d}	Amount at which the asset is converted into stock in trade;	
16.		Amounts not credited to the Profit and Loss Account,	



	being:-	
{a}	the items falling within the scope of section 28;	Nil
{b}	the proforma credits, drawbacks, refunds of duty of custom or excise, or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	Nil
{c}	escalation claims accepted during the previous years;	Nil
{d}	any other item of income;	Nil
{e}	capital receipt, if any.	Nil

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, Please furnish:-

Details of Property	Consideration received or accrued	Value adopted or assessed or assessable
N.A.		

18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	
{a}	Description of asset / block of assets.	
{b}	Rate of depreciation.	
{c}	Actual cost or written down value, as the case may be	
{d}	Additions/deductions during the year with dates; in the case of any addition of an asset,date put to use; including adjustments on account of - {i} Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994. {ii} Change in rate of exchange of Currency, and {iii} Subsidy or grant or reimbursement, by whatever name called.	Schedule-'3'
{e}	Depreciation allowable.	
{f}	Written down value at the end of the year.	

19. Amounts admissible under sections:-

Sr No.	Section	Amount debited to P&L A/c	
{i}	32AC	Nil	Nil
{ii}	33AB	Nil	Nil
{iii}	33ABA	Nil	Nil
{iv}	35(1)(i)	Nil	Nil
{v}	35(1)(ii)	Nil	Nil
{vi}	35(1)(iia)	Nil	Nil
{vii}	35(1)(iii)	Nil	Nil
{viii}	35(1)(iv)	Nil	Nil
{ix}	35(2AA)	Nil	Nil
{x}	35(2AB)	Nil	Nil
{xi}	35ABB	Nil	Nil
{xii}	35AC	Nil	Nil
{xiii}	35AD	Nil	Nil
{xiv}	35CCA	Nil	Nil
{xv}	35CCB	Nil	Nil
{xvi}	35CCC	Nil	Nil
{xvii}	35CCD	Nil	Nil
{xviii}	35D	Nil	Nil
{xix}	35DD	Nil	Nil
{xx}	35DDA	Nil	Nil
{xxi}	35E	Nil	Nil

20. {a}	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.{ Section 36(1)(ii)}	Nil

{b} Details of Contributions received from employees for various funds as referred to in section 36(1)(va):

Serial No.	Nature of Fund	Sum Received from Employees	Due Date for Payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil					

21. {a} Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Nature	Serial No.	Particulars	Amount in Rs.
Expenditure of capital nature;	1	Nil	Nil
Expenditure of personal nature;	2	Nil	Nil
Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	3	Nil	Nil
		Nil	Nil
Expenditure Incurred at clubs being cost for club services and facilities used	4	Nil	Nil
		Nil	Nil



	Expenditure by way of penalty or fine for violatation of any law for the time being in force	5	Nil	Nil	
			Nil	Nil	
	Expenditure by way of any other penalty or fine not covered above	6	Nil	Nil	
			Nil	Nil	
	Expenditure incurred for any purpose which is an offence or which is prohibited by law	7	Nil	Nil	
			Nil	Nil	

{b} amounts inadmissible under section 40(a);

(i) as payment to non resident referred to in sub clause (i)

(A) Details of Payment on which tax is not deducted:

Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee
(i)	(ii)	(iii)	(iv)
		Nil	

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1):-

Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee	Amount of Tax deducted
(i)	(ii)	(iii)	(iv)	(v)
Nil				

(ii) as payment referred to in sub-clause (ia)

(A) Details of Payment on which tax is not deducted:

Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee
(i)	(ii)	(iii)	(iv)
Nil			

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Date of Payment	Amount of Payment	Nature of payment	Name and Address of the Payee	Amount of Tax deducted	Amount out of (v) deposited, of any
(i)	(ii)	(iii)	(iv)	(v)	(vi)
Nil					

(iii)	under sub-clause (ic)	Not Applicable
(iv)	under sub-clause (iia)	Not Applicable
(v)	under sub-clause (iib)	Not Applicable

(vi) under sub-clause (iii) : Details as under:

Date of Payment	Amount of Payment	Name and Address of the Payee
(i)	(ii)	(iii)
Nil		

(vii)	under sub-clause (iv)	Nil
(viii)	under sub-clause (v)	Nil

{c}	Amounts debited to Profit and Loss Account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:-	Interest paid is within the limits specified U/s 40(b) of the Act.

{d} Disallowance/deemed income under section 40A(3)

(A) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.

Serial No.	Date of Payment	Nature of payment	Amount	Name and PAN of the Payee, if available
(i)	(ii)	(iii)	(iv)	(v)
Nil				

(B) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits or gains of business or profession under section 40A(3A):-

Serial No.	Date of Payment	Nature of payment	Amount	Name and PAN of the Payee, if available
(i)	(ii)	(iii)	(iv)	(v)
Nil				

{e}	provision for payment of gratuity not allowable under sec.40A(7).	Nil
{f}	any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
{g}	particulars of any liability of a contingent nature.	Nil
{h}	amount of deduction inadmissible in terms of sec. 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Not Applicable
{i}	amount inadmissible under the proviso to sec. 36(1)(iii)	Nil



22.		Amount of interest inadmissible under section 23 of the Micro,Small and Medium Enterprises Development Act, 2006	Nil
23.		Particulars of payments made to persons specified under Section 40A(2)(b).	Annexure-'A'
24.		Amounts deemed to be Profits and Gains under Section 33AB or 33ABA or 33AC.	Nil
25.		Any amount of Profit chargeable to tax under Section 41 & computation thereof.	Nil
26. *		In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of Section 43B, the liability for which,	
	{A}	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		{a} paid during the previous year;	Nil
		{b} not paid during the previous year;	Nil
	{B}	was incurred in the previous year and was	
		{a} paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil
		{b} not paid on or before the aforesaid date.	Nil
		* State whether sales tax, customs duty,excise duty or any other indirect tax, levy, cess, impost,etc is passed through the profit and loss account.	No, Vat is not applicable in the case of the assessee at the moment.
27.	{a}	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the Profit & Loss Account & treatment of outstanding Central Value Added Tax credits in the accounts.	N.A.
	{b}	Particulars of income or expenditure of prior period credited or debited to the Profit and Loss Accounts.	Nil
28.		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia). If yes, please furnish the details for the same.	Nil
29.		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same.	
30.		Detail of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. {Sec 69D}	N.A.
31.	{a}*	Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :- {i} name, address and permanent account number {if available with the assessee} of the lender or depositor; {ii} amount of loan or deposit taken or accepted; {iii} whether the loan or deposit was squared up during the previous year; {iv} maximum amount outstanding in the account at any time during the previous year; {v} whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	N.A.
	{b}	Particulars of each repayment of loan ordeposit in an amount exceeding the limit specified in Section 269TT made during the previous year :- {i} Name, address and permanent account number {if available with the assessee} of the payee ; {ii} amount of the repayment; {iii} maximum amount outstanding in the account at any time during the previous year; {iv} whether the repayment was made otherwise than by account chequeor account payee bank draft.	Annexure-'B'
	{c}	Whether the taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft based on the examination of books of accounts and other relevant documents. (The particulars (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	Yes
32.	{a}	Details of brought forward loss or depreciation allowance,in the following manner, to the extent available :	



{c}	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If Yes, please furnish:-		

TAN	Amount of Interest Payable	Amount paid out of Col. (2)	Date of Payment
(1)	(2)	(3)	(4)
PTNB04007D	119	119	14.05.2016

35.	{a}	In the case of a trading concern, give quantitative details of principal items of goods traded : {i} Opening Stock; {ii} Purchases during the previous year; {iii} Sales during the previous year; {iv} Closing stock; {v} shortage/excess, if any.	Not applicable
	{b}	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : {A} Raw materials : {i} Opening Stock; {ii} purchases during the previous years {iii} consumption during the previous years; {vii} * percentage of yield; {viii} shortage / excess, if any. {B} Finished products / By-products : {i} Opening Stock; {ii} purchases during the previous years; {iii} quantity manufactured during the previous year; {iv} sales during the previous year; {v} closing stock; {vi} shortage / excess, if any. *Information may be given to the extent available.	Not applicable
36.		In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- {a} total amount of distributed profits; {b} amount of reduction as referred to in section 115-O(1A)(i) {c} amount of reduction as referred to in section 115-O(1A)(ii) {d} total tax paid thereon; {e} dates of payment with amounts.	N.A
37.		Whether any cost audit was carried out. If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the cost auditor.	N.A.
38.		Whether any audit was conducted under the Central Excise Act,1944, if yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.	N.A.
39.		Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services. If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.	N.A.
40.		Details regarding turnover, gross profit, etc., for the previous year and preceeding previous year:	

S No.	Particulars	Previous Year	Preceeding Previous Year
1	Total Turnover	1,28,83,278	4,29,93,144
2	Gross Profit/Turnover	79.94	14.16
3	Net Profit/Turnover	12.49	75.49
4	Stock in trade/Turnover	4.36	N.A.
5	Material Consumed/Finished Goods Produce	N.A.	N.A.

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	No Demand was raised during the year. However the assessee filed declaration under VCES 2013 and paid the amount of Service Tax .

Place:Bhagalpur
Date:30.03.2017

For,Kejriwal & Co.
Chartered Accountants
FRN:001480C

(R.P.Sah)
Partner
M.No.:073731

Kejriwal & Co. Chartered Accountants CA

PAYMENTS MADE TO PERSONS SPECIFIED U/S40A(2)(b)

ANNEXURE `A'

NAME OF THE RECEIPIENT	PAN	RELATION	NATURE OF PAYMENT	AMOUNT Rs.
Amit Kejriwal	ALJPK9706H	PARTNER	INTEREST	7,13,248.43
Dolly Kejriwal	AZEPS1125M	PARTNER	INTEREST	5,54,660.82
Prabhat kumar Kejriwal	AHAPK5577F	PARTNER	INTEREST	3,00,384.38
Rachana Kejriwal	AJXPK7079B	PARTNER	INTEREST	6,16,338.66

As per our seprate report of even date attached herewith

For, KEJRIWAL & Co.

Chartered Accountants

(R.P.SAH)

(Partner)

M.No.:073731

lace : Bhagalpur

ate 30.03.2017

Kejriwal & Co. * Chartered Accountants *

M/S Bhagwati Construction

ANNEXURE 'Q'

PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T MADE DURING THE PREVIOUS YEAR

NAME,ADDRESS AND PAN OF THE PAYEE	AMOUNT OF THE REPAYMENT	MAXIMUM AMOUNT OUTSTANDING IN THE A/C AT ANY TIME DURING THE YEAR.	WHETHER THE REPAYMENT WAS MADE OTHERWISE THAN BY ACCOUNT PAYEE CHEQUE.
ANUDITA PODDAR,BHAGALPUR PAN:AFDPP6844F	5,00,000.00	5,00,000.00	NO
ARUN KUMAR CHAMARIA,BHAGALUR PAN:AABHC8649G	4,00,000.00	4,00,000.00	NO
MADHUR KHEMKA PAN:AAHHM9271N	10,00,000.00	10,00,000.00	NO
NEELAM BUDHIA,BHAGALPUR PAN:AHJPB7561R	10,00,000.00	10,00,000.00	NO
PRADEEP KUMAR KHEMKA HUF,BHAGALPUR PAN:AACHK4935N	10,00,000.00	10,00,000.00	NO
RAHCANAN DEVI JHUNJHUNWALA,BHAGALPUR PAN:ACHPJ8675P	10,00,000.00	10,00,000.00	NO
SARWAN KUMAR BAJORIA,BHAGALPUR PAN:ACYPB0649N	10,00,000.00	10,00,000.00	NO
SHAILESH KUMAR PODDAR HUF,BHAGALPUR PAN:AAKHS8957C	13,70,000.00	13,70,000.00	NO
SHIV KUMAR SHIV,BHAGALPUR PAN:BGJPS6643D	10,00,000.00	10,00,000.00	NO
SUNITA MODI,BHAGALPUR PAN:AGYPM1817H	5,95,000.00	5,95,000.00	NO
SWATI KHEMKA,BHAGALPUR PAN:AFMPA5865Q	10,00,000.00	10,00,000.00	NO

As per our seprate report of even date attached herewith
For, KEJRIWAL & Co.
Chartered Accountants
FRN:505052C

(R.P.SAH)
(Partner)
M.No.:73,731

Place : Bhagalpur
Date: 30.03.2017

Kejriwal & Co. * Chartered Accountants *

PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2016

	SCHEDULE	AMOUNT 31.03.2016	AMOUNT 31.03.2015
INCOME			
SALES		-	4,29,93,143.86
TRANSFERRED TO FIXED ASSETS			6,20,35,126.00
INCREASE IN STOCK		2,28,08,228.05	-
OTHER INCOME	11	1,04,00,200.50	40,30,978.37
		3,32,08,428.55	10,90,59,248.23
EXPENDITURE			
COST OF CONSTRUCTION		2,29,09,228.05	3,29,50,557.09
DECREASE IN STOCK		-	6,59,91,828.56
ADMINISTRATIVE & OTHER EXPENSES	12	16,94,410.20	38,21,642.00
		2,46,03,638.25	10,27,64,027.65
OPERATING PROFIT (PBDIT)		86,04,790.30	62,95,220.58
INTEREST		37,40,739.00	6,78,108.00
DEPRECIATION		10,70,141.35	5,76,113.65
PROFIT BEFOR INTEREST TO PARTNERS		37,93,909.95	50,40,998.93
INTEREST TO PARTNERS		21,84,632.30	19,95,529.00
NET PROFIT TRANSFERRED TO CAPITAL A/C.		16,09,277.65	30,45,469.93

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 10

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED HEREWITH.

FOR KEJRIWAL & CO.
CHARTERED ACCOUNTANTS
FRN:505052C

PLACE :BHAGALPUR
DATED :30.03.2017

(R.P.SAH)
PARTNER
M.No.:073731

Kejriwal & Co. Chartered Accountants

SHEDULE '1'

PARTNERS CAPITAL ACCOUNT FOR THE YEARS ENDED 31ST MARCH, 2016

NAME OF THE PARTNERS	BALANCE AS ON 01.4.2015	ADDITION	INTEREST	PROFIT	TOTAL	DRAWING	BALANCE AS ON 31.3.2016
Amit Kejriwal	2,57,26,109.00	68,50,000.00	7,13,248.43	4,02,319.41	3,36,91,676.85	58,03,367.25	2,78,88,309.60
Dolly Kejriwal	2,02,18,916.00	10,50,000.00	5,54,660.82	4,02,319.41	2,22,25,896.23	27,53,367.25	1,94,72,528.98
Prabhat kumar Kejriwal	1,70,65,510.00	17,00,000.00	3,00,384.38	4,02,319.41	1,94,68,213.80	82,53,367.25	1,12,14,846.55
Rachana Kejriwal	1,81,06,385.99	57,99,997.82	6,16,338.66	4,02,319.41	2,49,25,041.89	11,03,367.25	2,38,21,674.64
	8,11,16,921.00	1,53,99,997.82	21,84,632.30	16,09,277.65	10,03,10,828.77	1,79,13,469.00	8,23,97,359.77

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED HEREWITH.

FOR KEJRIWAL & CO.

CHARTERED ACCOUNTANTS

FRN:505052C

PLACE :BHAGALPUR
DATED :30.03.2017

(R.P. Sah)
PARTNER
M.No.:073731

Kejriwal & Co. CA Chartered Accountants

FIXED ASSETS - SCHEDULE '3'

ITEM	RATE	W.D.V. AS ON 01.04.2015	ADDITION DURING THE YEAR		DEDUCTION DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2016
			AMOUNT	DATE				
LAND AND BUILDING		6,20,35,126.00			-	6,20,35,126.00	-	6,20,35,126.00
		6,20,35,126.00	-		-	6,20,35,126.00	-	6,20,35,126.00
FURNITURE	10%	1,19,727.00			-	1,19,727.00	11,972.70	1,07,754.30
		1,19,727.00	-		-	1,19,727.00	11,972.70	1,07,754.30
Equipments-15%								
M.S.PIPE PROP	15%	31,590.59			-	31,590.59	4,738.59	26,852.00
PIPE CLAMP	15%	72,778.15			-	72,778.15	10,916.72	61,861.43
SHUTTERING PLY	15%	6,01,351.20			-	6,01,351.20	90,202.68	5,11,148.52
BUILDER'S HOIST	15%	2,23,788.98			-	2,23,788.98	33,568.35	1,90,220.63
CONCRETE MIXER	15%	95,557.85				95,557.85	14,333.68	81,224.17
DEMOLITION HAMMER	15%	35,447.30				35,447.30	5,317.09	30,130.20
ENGINE VIBRATOR KI	15%	40,014.69				40,014.69	6,002.20	34,012.48
PAN VIBRATOR	15%	10,753.35				10,753.35	1,613.00	9,140.35
TOOLS	15%	28,172.63				28,172.63	4,225.89	23,946.74
AIR CONDITIONER	15%	7,35,011.83	2,74,757.00	18.06.15		10,09,768.83	1,51,465.32	8,58,303.51
CCTV	15%	2,34,245.15	27,688.00	29.05.15		2,61,933.15	39,289.97	2,22,643.18
ELECTRONIC PANEL	15%	7,59,339.00				7,59,339.00	1,13,900.85	6,45,438.15
GENERATOR	15%	13,92,798.95	11,75,000.00	30.04.15		25,67,798.95	3,85,169.84	21,82,629.11
PERPORETED SHUTT	15%	7,07,962.62				7,07,962.62	1,06,194.39	6,01,768.23
TRANSFORMER	15%	4,35,800.40				4,35,800.40	65,370.06	3,70,430.34
		54,04,612.69	14,77,445.00			68,82,057.69	10,32,308.65	58,49,749.03
COMPUTER	60%	-	43,100.00	07.04.2015		43,100.00	25,860.00	17,240.00
		-	43,100.00			43100.00	25,860.00	17,240.00
Total		6,75,59,465.69	15,20,545.00		-	6,90,80,010.69	10,70,141.35	6,80,09,869.33

Signed for Identification only
For,KEJRIWAL & Co.
Chartered Accountants
FRN.:505052C

(Rajeev SAH)
Partner.
M.No.:073731

Place : Bhagalpur
Dated :30.03.2017

Kejriwal & Co. ★ CA ★ Chartered Accountants

SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2016

	AMOUNT 31.03.2016	AMOUNT 31.03.2015
8. OTHER INCOME:		
BUSINESS SERVICES	4,79,499.00	1,92,274.00
LEASE RENT	94,44,057.16	38,38,704.37
INCOME FROM RETAIL UNIT I	59,316.48	-
INCOME FROM RETAIL UNIT II	4,17,327.86	-
	1,04,00,200.50	40,30,978.37
9. ADMINISTRATIVE & OTHER EXPENSES :		
SALARY	6,09,306.00	6,64,707.00
WORKMEN COMPENSATION	1,60,187.00	
ELECTRICITY	41,285.20	8,34,754.00
SALES PROMOTION	-	95,015.00
INTEREST ON TDS	240.00	2,492.00
MUNICIPAL TAX	1,33,107.00	1,66,661.00
TELEPHONE	41,373.00	61,683.00
OFFICE EXP.	21,241.00	1,10,239.00
PRINTING & STATIONERY	10,567.00	21,969.00
INSURANCE EXPENSES	96,373.00	-
LEGAL EXPENSES	9,120.00	1,46,791.00
NON COMPETE FEE	2,33,334.00	1,16,667.00
REGISTERATION EXPENSE	1,91,315.00	5,40,265.00
REPAIRS & MAINTAINANCE-CIVIL	78,586.00	1,01,315.00
SERVICING EXPENSES	28,126.00	2,19,583.00
BROKERAGE EXPENSE	-	5,61,800.00
CONVEYANCE EXPENSE	-	69,820.00
TRAVELLING EXPENSES	-	79,381.00
AUDIT FEES	40,250.00	28,500.00
	16,94,410.20	38,21,642.00

Kejriwal & Co. Chartered Accountants

Accounts for the Year ended 31st March,2015

	31.03.2016	31.03.2015
Sundry Creditors for Expenses:		
Kejriwal & Co.	40,250.00	28,500.00
	40,250.00	28,500.00
Advance to Suppliers:		
Bhagalpur Diesels	2,50,989.57	-
D.P.Engineering Works	-	16,766.00
Star Refrigeration	-	1,64,500.00
Ultratech Cement	323.00	285.00
Tusharsogani Designs Pvt. Ltd.	-	7,992.00
Shree Asta Vinayak Steel	-	2,71,000.00
	2,51,312.57	4,60,543.00
CREDITORS FOR GOODS		
Bhagalpur Diesels	-	14,50,703.51
Bhagalpur Home appliances	38,555.00	-
D.P.Engineering Works	7,555.00	-
Jupiter Marble	20,400.00	-
Umang Enterprises	67,481.00	-
Vikas Traders	19,970.00	-
Banshal Enterprises	-	10,00,000.00
Light Center	70,632.00	1,05,170.00
Kanhaiyalal Pursottam Das		87,500.00
	2,24,593.00	26,43,373.51
SECURITY DEPOSIT		
Amit Chirania	1,02,960.00	-
Anita Jhunjhunwala	84,750.00	-
Beauty India	1,34,440.00	-
Biba Apparels	81,000.00	-
Crystal	47,000.00	-
Jubiliant Food Extra Security	3,75,000.00	-
Sonali Devi Sharma	70,300.00	-
Wonderland	95,040.00	-
Sushila Enterprises	-	1,02,960.00
Jubiliant Food Works Ltd.	7,50,000.00	3,75,000.00
Kaps Collection	4,62,840.00	4,62,840.00
Metro Rail Pvt. Ltd.	14,41,000.00	14,41,000.00
Bontex Impex Pvt. Ltd.	1,36,75,000.00	1,36,75,000.00
V Lifesyles	2,75,625.00	2,75,625.00
	1,75,94,955.00	1,63,32,425.00

Kejriwal & Co. CA Chartered Accountants

PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2016

	SCHEDULE	AMOUNT 31.03.2016
INCOME		
SALES		22,83,504.74
INCREASE IN STOCK		8,64,282.79
OTHER INCOME	10	93,518.00
		32,41,305.53
EXPENDITURE		
PURCHASES		25,68,481.53
DECREASE IN STOCK		-
ADMINISTRATIVE & OTHER EXPENSES	11	6,04,176.52
		31,72,658.05
OPERATING PROFIT (PBDIT)		68,647.48
INTEREST		-
DEPRECIATION		9,331.00
NET PROFIT TRANSFERRED TO CAPITAL A/C.		59,316.48

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 9

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED HEREWITH.

FOR, KEJRIWAL & CO.
CHARTERED ACCOUNTANT
FRN:505052C

PLACE :BHAGALPUR
DATED :30.03.2017

(R.P.Sah)
Partner
M.No.: 073731

Kejriwal & Co. Chartered Accountants

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

	AMOUNT 31.03.2016
1.HEAD OFFICE ACCOUNT	
OPENING BALANCE	6,50,000.00
ADD:ADDITOINS	2,80,951.00
ADD: PROFIT FOR THE YEAR	59,316.48
	9,90,267.48
5.SUNDRY DEBTORS	
CONSIDERED GOOD	13,251.00
	13,251.00
6. LOANS & ADVANCES	
VAT INPUT	16,268.18
	16,268.18
7.CASH & BANK BALANCES:	
CASH IN HAND(AS CERTIFIED BY THE PROPRIETOR)	19,413.00
BALANCE WITH BANKS:	
STATE BANK OF INDIA	67,800.22
	87,213.22
8.CURRENT LIABILITIES:	
ROYAL CLASSIC MILLS PVT LTD	24,852.00
	24,852.00

Kejriwal & Co. Chartered Accountants

FIXED ASSETS - SCHEDULE `3'

ITEM	RATE OF DEPRECIATION	OPENING BALANCE AS ON 01/04/2015	ADDITIONS DURING THE YEAR	DATE OF ADDITION	TOTAL	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS ON 31/03/2016
COMPUTER & PRI	60%		9,975.00	30.05.2015	9,975.00	5,985.00	3,990.00
FURNITURE & FIX	10%		33,460.00	24.06.2015	33,460.00	3,346.00	30,114.00
Total		-	**43,435.00**	-	**43,435.00**	**9,331.00**	**34,104.00**

For, KEJRIWAL & CO.
Chartered Accountant
FRN:505052C

(R.P.Sah)
Partner
M.No.: 073731

Place : Bhagalpur
Date :30.03.2017

Kejriwal & Co. ★ CA ★ Chartered Accountants

PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2016

	SCHEDULE	AMOUNT 31.03.2016
INCOME		
SALES		22,83,504.74
INCREASE IN STOCK		8,64,282.79
OTHER INCOME	10	93,518.00
		32,41,305.53
EXPENDITURE		
PURCHASES		25,68,481.53
DECREASE IN STOCK		-
ADMINISTRATIVE & OTHER EXPENSES	11	6,04,176.52
		31,72,658.05
OPERATING PROFIT (PBDIT)		68,647.48
INTEREST		-
DEPRECIATION		9,331.00
NET PROFIT TRANSFERRED TO CAPITAL A/C.		59,316.48

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 9

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED HEREWITH.

FOR, KEJRIWAL & CO.
CHARTERED ACCOUNTANT
FRN:505052C

PLACE :BHAGALPUR
DATED :30.03.2017

(R.P.Sah)
Partner
M.No.: 073731

Kejriwal & Co. CA Chartered Accountants

PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2016

	SCHEDULE	AMOUNT 31.03.2016
INCOME		
COMMISSION		6,76,217.00
		6,76,217.00
EXPENDITURE		
ADMINISTRATIVE & OTHER EXPENSES	8	2,33,809.14
		2,33,809.14
OPERATING PROFIT (PBDIT)		4,42,407.86
INTEREST		-
DEPRECIATION		25,080.00
NET PROFIT TRANSFERRED TO CAPITAL A/C.		4,17,327.86

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 7

AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED HEREWITH.

FOR, KEJRIWAL & CO.
CHARTERED ACCOUNTANT
FRN:505052C

PLACE :BHAGALPUR
DATED :30.03.2017

(R.P.Sah)
Partner
M.No.: 073731

Kejriwal & Co. CA Chartered Accountants

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

	AMOUNT 31.03.2016
1.HEAD OFFICE ACCOUNT	
OPENING BALANCE	-
ADD:ADDITOINS	21,000.00
ADD: PROFIT FOR THE YEAR	4,17,327.86
	4,38,327.86
3.SUNDRY DEBTORS	
SUNDRY DEBTORS	30,024.00
	30,024.00
4. LOANS & ADVANCES	
T.D.S.	67,622.00
TRIGGER APPARELS LTD.	32,105.00
	99,727.00
5.CASH & BANK BALANCES:	
CASH IN HAND(AS CERTIFIED BY THE PROPRIETOR)	25,458.00
BALANCE WITH BANKS:	
STATE BANK OF INDIA	2,74,871.86
	3,00,329.86
6.CURRENT LIABILITIES:	
TRIGGER APPARELS LTD	8,473.00
	8,473.00

Kejriwal & Co. Chartered Accountants

FIXED ASSETS - SCHEDULE `2'

ITEM	RATE OF DEPRECIATION	OPENING BALANCE AS ON 01/04/2015	ADDITIONS DURING THE YEAR	DATE OF ADDITION	TOTAL	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS ON 31/03/2016
COMPUTER & PRI	60%		41,800.00	08.06.2015	41,800.00	25,080.00	16,720.00
Total		-	41,800.00	-	41,800.00	25,080.00	16,720.00

For, KEJRIWAL & CO.
Chartered Accountant
FRN:505052C

(R.P.Sah)
Partner
M.No.: 073731

Place : Bhagalpur
Date :30.03.2017

Kejriwal & Co. CA Chartered Accountants

SCHEDULES TO THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2016

	AMOUNT 31.03.2016
8. ADMINISTRATIVE & OTHER EXPENSES :	
SALARY & BONUS	1,23,357.00
STAFF WELFARE	2,717.00
FREIGHT	4,635.00
SALES PROMOTION	2,725.00
ALTERATION EXPENSES	20,880.00
DISCOUNT	15,806.00
TELEPHONE EXPS.	12,750.00
BANK COMMISSION	921.14
PRINTING & STATIONERY	2,070.00
MISCELLANEOUS	47,508.00
OFFICE MAINTENANCE	440.00
	2,33,809.14

FOR, KEJRIWAL & CO.
CHARTERED ACCOUNTANT
FRN:505052C

PLACE :BHAGALPUR
DATED : 30.03.2017

(R.P.Sah)
Partner
M.No.: 073731

Kejriwal & Co. * Chartered Accountants * CA

SCHEDULE-:'10'

Notes to Accounts:

Significant Accounting Policies:

1.1The Financial statements have been prepared under the historical cost convention on mercantile basis except for Telephone and Electricity and comply with the Accounting Standards ("AS") issued by the Institute of Chartered Accountants of India("ICAI"), to the extent applicable .

The preparation of financial statements in accordance with generally accepted accounting principles requires that the Assessee makes estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements and the reported amounts of revenue and expenses during the reporting period. The Assessee believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.2**Revenue and Cost Recognition**

The Firm derives its income mainly from Real Estate Development activities and Two Garments Retail Divisions. Income is recognized on Percentage Completion method .Income is recognized in the period of advance received attributable to Percentage of Completed Project in line with Ind AS -11

Cost is recognized to the extent incurred and matched against revenue recoginsed on the basis of advance received against percentage of completed work.However, in Bhagwati K K Palms Project as no significant advance has been received no profit has been recognized for the project. Similarly in Bhagwati Courtyard Project during the year again negligible advance has been received.

1.3**Fixed Assets and Depreciation**

Fixed Assets are carried at W.D.V. Cost of acquisition for the purpose of booking the asset item is arrived at by including all the expenses incurred in bringing the asset to the place of user and taking it to the stage of ready for user.

Depreciation is provided on the basis of W.D.V. method on the opening W.D.V. as adjusted for additions/deletions as per the rates prescribed under Appendix I to the Income Tax Rules,1961

1.4**Valuation of Inventory**

Stock-in-trade is valued at Cost Price based on Balance of Cost incurred on the Project left after set off of matched cost against revenue for the period in terms of Ind AS -11.

1.5 **Investments**

Investments are stated at cost of acquisition and are stated at Cost of Acquisition for Long Term Investments and only Short Term Investments are marked to market.

2. **DISCLOSURES PERTAINING TO MICRO & SMALL ENTERPRISES:**

According to the proprietor none of the parties have informed regarding theirself being registered under the Micro and Small Enterprises Act.Hence, in the absence of applicability to the parties the disclosure requirements under the Act is being taken as under:

a)i)The Principal amount remaining unpaid to any supplier at the end of the	Nil

Kejriwal & Co. Chartered Accountants

Accounting Year	
ii)The Interest due on above	Nil
The Total of (i) & (ii) above	Nil

b)The amount of interest paid by the buyer in terms of Sec.16 of the Act — Nil

c)The amount of interest accrued and remaining unpaid at the end of the Financial Year — Nil

d)There are no Micro and Small Enterprises ,to whom the Firm owes dues which are outstanding for more than 45 days at the Balance Sheet date computed on unit wise basis.The above information that is given is as informed by the Proprietor and relied upon by the auditors — Nil

3. **Related Party Transactions**

Names of related parties with whom transactions entered and nature of relationship:

Category of related parties	Names
Key Management Personnel ,there relatives and Associates	Prabhat Kumar Kejriwal
	Rachana Kejriwal
	Amit Kejriwal
	Dolly Kejriwal
	Atulit Kejriwal
	Subham Kejriwal
	Bhagalpur Diesels
	Bansal Enterprises
	Bontex Impex Pvt Ltd
	Atmaram Ecocon Pvt Ltd
	Shree Bhagwati Hosiery Mills Pvt Ltd
	Bansal Properties Pvt Ltd
	Bansal Investments Pvt Ltd

Name of Party	Nature of Transaction	Amount involved
Amit Kejriwal	Interest	Rs.713248.33
Dolly Kejriwal	Interest	Rs.554660.82
Prabhat Kejriwal	Interest	Rs.300384.38
Rachana Kejriwal	Interest	Rs.616338.66

For,KEJRIWAL & Co.
Chartered Accountants
FRN:505052C

(R.P.Sah)
Partner
M.No.:073731

Bhagalpur
30.03.2017

Kejriwal & Co. CA Chartered Accountants