

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of Section 143 of Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ROYAL PREMIUM DEVELOPERS PRIVATE LIMITED** ("the company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants Of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of the internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over the financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for


For Royal Premium Developers Pvt. Ltd.



ROYAL PREMIUM DEVELOPERS PRIVATE LIMITED

(CIN: U45200WB1995PTC188790)

BOARD'S REPORT FOR THE FINANCIAL YEAR 2017-18

To,
The Members,

Your directors have pleasure in presenting their 23rd (Twenty Third) Board's Report on the business and operations of the company together with the audited statement of accounts for the year ended 31st March, 2018.

Financial Highlights

During the year under review, performance of your company is as under:

(Amount in Rupees)

Particulars	Year ended 31 st March, 2018	Year ended 31 st March, 2017
Revenue from operation	47202601.00	77009000.00
Other Income	9737067.00	8129861.00
Total Revenue	56939668.00	85138861.00
Less: Expenses	53821676.00	82982541.00
Profit/(Loss) before tax	3117993.00	2156320.00
Less: Tax Expenses	1203567.00	812951.00
Profit/Loss for the year	1914427.00	1343369.00

State of the Company's affairs and future outlook

The Networth of company is Rs. 67,74,413/-. This will help in generation of internal resources for funding expansion plans of Company. Your director has drawn your attention to the Financial Statements for further details.

To improve growth in the company's business and to meet future challenges, the company working on strategic plan which will steer the company towards a new heights.

Web link of Annual Return

The Company does not maintain any website.

Number of meetings of the board

During the year under review 6 (SIX) meetings of the board of directors of the Company were held.


For Royal Premium Developers Pvt. Ltd.

Rajesh Kumar Gupta
Mr. Mrs./Miss. who is identified by Advocate, Solemnly affirmed and declared before me.

No. 130 Date 14/5/19



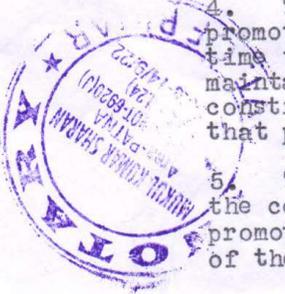
DECLARATION SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTOR OR ANY PERSON AUTHORIZED BY THE PROMOTOR

Affidavit-cum-Declaration

Affidavit cum Declaration of Mr./S. ROYAL PREMIUM DEVELOPERS PVT.LTD. (promoter of the project /duly authorised by the promoter of the project, vide its/his/her their authorisation dated _____)

I, RAJESH KUMAR GUPTA promoter of the project/duly authorised by the promoter of the project) do hereby solemnly declare, undertake and state as under:-

1. That (I/Promoter(have/has) a legal title to the land on which the development of the project is proposed or _____ (have/has) a legal title to the land on which the development of the proposed project is to be carried herewith out and a legal valid authentication of title of such land alongwith an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That thesaid land is free from all encumbrances .
3. That details of encumbrances _____ including details of any rights, title, interest, dues, litigations and name of any party in or over such land.
3. That the time period within which the project shall be completed by (me/the promoter) is December 2022 .
4. That seventy percent of the amounts realised by (me/the promoter) for the real estate project from the allottee from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to coger in cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by (me /the promoter) in proportion to the percentage of completion of the project.



M. K. SHARMA
Notary, Govt. of Bihar, Patna

:: 2 ::

6. That the amounts from the separate account shall be withdrawn by me/the promoter) after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That (i/the promoter) shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That (i/the promoter) shall take all the pending approvals on time, from the competent authorities.

9. That (I/the promoter) (have/has) furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.

10. That (I/the promoter) shall not discriminate against any allottee at the time of allotment of any partment, plot or building, as the case may be.

Rishma

Deponent

VERIFICATION

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom

Date : 4-5-2019

Place : Patna

Deponent



I, identify the deponent who has
Signed/L.T.I. in my presence

8/5/2019
ADVOCATE