AMAR CONSTUCTION CO.
PUSPADHAR APARTMENT , CHOWKIDINGEE,
DIST.DIBRUGARH -786001(ASSAM)

BALANCE SHEET AS AT 31 ST MARCH 2016

LIABILITIES		Amount	ASSETS		Amount
PARTNERS'CAPITAL ACCOUNTS: (SCHEDULE 'A')	Rs.	6997388.36	**FIXED ASSETS :** (AS PER SCHEDULE 'G')	Rs.	2354526.00
LOAN FUNDS:					
SECURED LOANS: (SCHEDULE 'B')	Rs.	449219.46	**INVENTORIES:** (AS PER SCHEDULE 'H')	Rs.	10007520.00
UNSECURED LOANS: (SCHEDULE 'C')	Rs.	1525011.00	**INVESTMENT:** (AS PER SCHEDULE 'I')	Rs.	224221.00
ADVANCES AGAINST FLAT BOOKING: (SCHEDULE 'D')	Rs.	12689984.00	**LOANS & ADVANCES:** (AS PER SCHEDULE 'J')	Rs.	14085008.00
SUNDRY CREDITORS: (SCHEDULE 'E')	Rs.	4023476.00			
			CASH & BANK BALANCES: (AS PER SCHEDULE 'K')	Rs.	1560473.82
OTHER LIABILITIES & PROVISIONS: (SCHEDULE 'F')	Rs.	108997.00			
Provision for Income Tax	Rs.	2437673.00			
	Rs.	28231748.82		Rs.	28231748.82

Notes on accounts are stated in schedule " L "

The Schedule referred to above forms an integral part of the balance sheet.

This is the balance sheet account referred to
in our report of even date.

For M/s. K. R. JAICHAND & CO.,
Chartered Accountants
Firm Regn. No.: 318011E

K. R. JAICHAND & CO. DIBRUGARH Chartered Accountants

(CA Kuljit Rai Jaichand)
Proprietor
Membership No. - 053527
Place :- Dibrugarh

Date : 02/10/2016

For M/s. Amar Construction Co.,

ABHISHEK SINGH
(Partner)

Amar Construction Company DIBRUGARH

AMAR CONSTRUCTION CO.
PUSPADHAR APARTMENT, CHOWKIDINGHEE,
DIST.DIBRUGARH-786001(ASSAM)

Details of Schedules Forming part of the Balance Sheet as at 31-03-2016

Schedule 'A':DETAILS OF PARTNER'S CAPITAL ACCOUNTS:

1.Mr. Ashok Singh	Rs	4891815.08	
2. Mr. Abhishek Singh	Rs	2105573.28	6997388.36

Schedule 'B':DETAILS OF LOAN FUNDS

A. SECURED LOANS

I. DIBRUGARH

1. HDFC Bank, Dibrugarh(Scorpio Loan Account)	Rs	102374.46	
II. PATNA			
1. Punjab & Sind Bank, Patna (Car Loan account no. 519)	Rs	346845.00	449219.46

Schedule 'C": UNSECURED LOAN

From the persons specified in Section 40A(2)(b) of the Income Tax, 1961

I. DIBRUGARH

1. Sri Bikash Agarwal	Rs	250000.00	
2.Sunita Agarwal	Rs	250000.00	
3.Mukesh Tandon	Rs	100000.00	
4.Jagdish Biswas	Rs	100000.00	
5.Avijit Das Gupta	Rs	50000.00	
6.KK Das	Rs	50000.00	
II. PATNA			
2.Mrs. Manju Singh	Rs	130000.00	
2.Pramod Kumar Singh	Rs	95000.00	
3.Usha Singh	Rs	500011.00	1525011.00

Schedule 'D':FLAT BOOKING ADVANCE PAYMENTS

Preeti Rajkhowa,Flat No.301 NE	Rs.		600000.00
Alderado Heights Commerical / Residential	Rs.	3028495.00	
AD Residency	Rs.	3141750.00	
Prafulla Residency	Rs.	974500.00	
LAP Tower	Rs.	2612239.00	
Shashi Veena Complex	Rs.	2333000.00	12089984.00
			12689984.00

K. R. JAICHAND & CO. DIBRUGARH Chartered Accountants

Amar Construction Co. DIBRUGARH

AMAR CONSTRUCTION CO.
PUSPADHAR APARTMENT, CHOWKIDINGHEE,
DIST.DIBRUGARH-786001(ASSAM)
Details of Schedules Forming part of the Balance Sheet as at 31-03-2016

SCHEDULE "E" :

DETAILS OF SUNDRY CREDITORS

I. DIBRUGARH

1.ECE Industries Ltd	Rs	192197.00	
2.Ispaat Udyog Pvt Ltd	Rs	1498589.00	
3.M.B. Steel	Rs	620693.00	
4. Orient Engineering Works	Rs	19280.00	
5.Ashoka & Company	Rs	436398.00	
6. Balaji Plywood & Hardware	Rs	29400.00	
7.Bharat Gases	Rs	85860.00	
8.Industrial Machinery Stores	Rs	141625.00	
9.Marble Centre , Guwahati	Rs	-52823.00	
10. Nandlal Brothers, Dibrugarh	Rs	5681.00	
11. Shanti Electrical Enterprise	Rs	83061.00	
12. Walls & Floors, Tinsukia	Rs	93762.00	3153723.00

II. PATNA

1. Maa GayatriEnterprise ,Patna	Rs	88374.00	
2. Magadh Tiles House Pvt Ltd	Rs	150000.00	
3.MM Enterprise	Rs	62370.00	
4. Patliputra Traders Ltd	Rs	81400.00	
5. Rajasthan Sales Corporation Patna	Rs	73639.00	
6. Sangeeta Enterprise	Rs	39024.00	
7. Subham Paints &Hardware Patna	Rs	87084.00	
8.Binay Kumar Suppliers(Pintu)	Rs	82100.00	
9.Sadhu Timbers	Rs	96378.00	
10.Shri Sai Hardware	Rs	60664.00	
11. Tiles gallery	Rs	48720.00	869753.00
		Total	4023476.00

SCHEDULE "F":

1. Provision

Income Tax	Rs.	27647.00	
Audit Fees Payable	Rs.	35000.00	
Deferred Tax Liability	Rs.	46350.00	108997.00

SCHEDULE "H":

DETAILS OF INVENTORIES

1. Closing Stock

Dibrugarh			
Work in progress & Unsold Flats	Rs	10007520.00	10007520.00

K.G. JHUNJHUNWALA & CO. DIBRUGARH Chartered Accountants

Amar Construction Company DIBRUGARH

Schedule: 'G'

Puspadhar Apartment, Chowkidingee, Dibrugarh-786001

Depreciation Schedule as on 31-03-2016

Block of Assets	Original Cost	>than 180 days	less than 180 days	Total	Sold this year	Depreciation b/fd	Depreciation this year	Total Depreciation	WDV as on 31-03-15	WDV as on 31-03-16
Head Office	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Plant & Machinery										
Generator Set	150000.00			150000.00		71699.00	11745.00	83444.00	78301.00	66556.00
Ford Figo(AS-06K-7071)	432813.00			432813.00		206882.00	33890.00	240772.00	225931.00	192041.00
Indica car	344044.00			344044.00		214288.00	19463.00	233751.00	129756.00	110293.00
Leth Machine	60000.00			60000.00		28680.00	4698.00	33378.00	31320.00	26622.00
Plant & Machinery	369932.00			369932.00		153793.00	32421.00	186214.00	216139.00	183718.00
Mixer Machine	260400.00			260400.00		55661.00	30711.00	86372.00	204739.00	174028.00
Scorpio(AS-06M-058)	1035201.00			1035201.00		343363.00	103776.00	447139.00	691838.00	588062.00
Motor Cycle	62816.00			62816.00		13427.00	7408.00	20835.00	49389.00	41981.00
Bycycle (2-6-2015)		3700.00		3700.00		0.00	555.00	555.00	0.00	3145.00
Inverter & Battery(5-6-2015)		14600.00		14600.00		0.00	2190.00	2190.00	0.00	12410.00
Tools & Plants(25.8.2015)		6500.00		6500.00		0.00	975.00	975.00	0.00	5525.00
Total	**2715206.00**	**24800.00**	0.00	**2740006.00**		**1087793.00**	**247832.00**	**1335625.00**	**1627413.00**	**1404381.00**
Furniture & Fixtures	107863.00			107863.00		10305.00	9756.00	20061.00	97558.00	87802.00
Computer	15600.00		1800.00	17400.00		4680.00	7092.00	11772.00	10920.00	5628.00
A	**2838669.00**	**24800.00**	**1800.00**	**2865269.00**	**0.00**	**1102778.00**	**264680.00**	**1367458.00**	**1735891.00**	**1497811.00**
Patna Office										
Plant & Machinery										
Air Conditioner	48800.00			48800.00		18831.00	4495.00	23326.00	29969.00	25474.00
Lift Machine	7000.00			7000.00		1496.00	826.00	2322.00	5504.00	4678.00
Structural Pipes	56622.00			56622.00		12103.00	6678.00	18781.00	44519.00	37841.00
Freeze	9700.00			9700.00		2074.00	1144.00	3218.00	7626.00	6482.00
Mixer Machine	210000.00			210000.00		44888.00	24767.00	69655.00	165112.00	140345.00
Welding Machine	4830.00			4830.00		1032.00	570.00	1602.00	3798.00	3228.00
Honda Amaze BR01BF-9073 (27.11.14)	781930.00			781930.00		58645.00	108493.00	167138.00	723285.00	614792.00
Tools & Implements	3500.00			3500.00		525.00	446.00	971.00	2975.00	2529.00
Mobile(9-6-2015), (7-3-2016)		2099.00	11500.00	13599.00		0.00	1178.00	1178.00	0.00	12421.00
Inverter & Battery(15-6-2015)		10500.00		10500.00		0.00	1575.00	1575.00	0.00	8925.00
B	**1122382.00**	**12599.00**	**11500.00**	**1146481.00**		**139594.00**	**150172.00**	**289766.00**	**982788.00**	**856715.00**
Total(A+B)	**3961051.00**	**37399.00**	**13300.00**	**4011750.00**		**1242372.00**	**414852.00**	**1657224.00**	**2718679.00**	**2354526.00**

For M/s. K. R. JAICHAND & CO.,
Chartered Accountants
Firm Regn. No.: 318011E

K. R. JAICHAND & CO. DIBRUGARH Chartered Accountants

(CA Kuljit Rai Jaichand)
Proprietor
Membership No. - 053527

Date : 02/10/2016
Place :- Dibrugarh

Amar Construction Company DIBRUGARH

AMAR CONSTRUCTION CO.
PUSPADHAR APARTMENT, CHOWKIDINGHEE,
DIST.DIBRUGARH-786001(ASSAM)

Details of Schedules Forming part of the Balance Sheet as at 31-03-2016

SCHEDULE "I":

INVESTMENTS

1. Fixed deposits with Punjab & Sind Bank Patna(2 nos)	Rs	224221.00	Rs.	224221.00

SCHEDULE "J":

DETAILS OF LOANS & ADVANCES

1.Balances with Revenue Authorities				
Dibrugarh				
Advance income tax FY 2015-16	Rs	2580000.00		
I.T.D.S FDR	Rs	1776.00		
Advance income tax FY 2014-15	Rs	141800.00		
Patna				
I.T.D.S (FY 2014-15)	Rs	4051.00	Rs	2727627.00
2. LOANS INTEREST FREE				
Patna				
Mrs. Manju Singh	Rs	1140150.00	Rs	1140150.00
Deposits & Advances				
Security Deposits With:-				
Dibrugarh:				
Rupankar Dutta (Duliajan)	Rs	200000.00		
Landlord Alderado	Rs	1000000.00		
Jitul Borah	Rs	50000.00		
M/S Swasti	Rs	50000.00		
Sandhya Roy	Rs	50000.00		
Flat Instalment Receivables.				
Alderado Heights Commercial/ Residencial	Rs	2064275.00		
AD Residency	Rs	331750.00		
Prafulla Residency	Rs	1360000.00	Rs	5106025.00
Patna:				
Flat Instalment Receivables.				
LAP Tower	Rs	257250.00		
Shashi Veena Complex	Rs	4222000.00		
Patna				
Landlord LAP Tower(Laxmi Prasad Mehta)	Rs	150000.00		
Harendra Kr Chaturdevi	Rs	37300.00		
Sahil Elevators	Rs	11250.00		
Uniarch Consultant	Rs	60000.00	Rs	4737800.00
3. Other Advances				
Dibrugarh:				
BSNL Deposits	Rs	1345.00		
Service Tax Receivable	Rs	332061.00		
Maitreyee Baruah Bhomick	Rs	40000.00	Rs	373406.00
		TOTAL	Rs	**14085008.00**

K.R. JAICHAND & CO. DIBRUGARH Chartered Accountants

Amar Construction Co. DIBRUGARH

AMAR CONSTRUCTION CO.
PUSPADHAR APARTMENT, CHOWKIDINGHEE,
DIST.DIBRUGARH-786001(ASSAM)

Details of Schedules Forming part of the Balance Sheet as at 31-03-2016

SCHEDULE 'K' :

CASH & BANK BALANCES

DIBRUGARH HO.				
1.Allahabad Bank, Duliajan Br. a/c no. 501617750515	Rs	7511.00		
2.Corporation Bank, Dibrugarh Br. a/c no. 135301601000050	Rs	14778.73		
3.Punjab & Sind Bank, Dibrugarh Br. a/c no. 03501100001361	Rs	79803.00		
4. HDFC bank CA No. 50200017076797	Rs	21319.74		
5.State Bank of india, Dibrugarh	Rs	121219.53		
PATNA BRANCH				
1. Axis Bank, Dibrugarh Br. a/c No.9120200245145407	Rs	364721.11		
2. Punjab & Sind Bank CC a/c No. 2696	Rs	453405.53	Rs.	1062758.64
HO				
1. Cash in hand	Rs	476762.18		
PATNA				
2. Cash in hand	Rs	20953.00	Rs.	497715.18
		Total:-		**1560473.82**

For M/s. K. R. JAICHAND & CO.,
Chartered Accountants
Firm Regn. No.: 318011E

K. R. JAICHAND & CO. DIBRUGARH Chartered Accountants

(CA Kuljit Rai Jaichand)
Proprietor
Membership No. - 053527
Place :- Dibrugarh

Date : 02/10/2016

Amar Construction Co. DIBRUGARH

AMAR CONSTRUC TION CO.
PUSPADHAR APARTMENT, CENTRAL CHOWKIDINGEE,
DIST. DIBRUGARH -786001(ASSAM)

Schedules to the balance sheet and the Profit & Loss account as at and for the year on 31st March, 2016

SCHEDULE 'L':

SIGNIFICANT ACCOUNTING POLICIES:

(1) GENERAL :

i. The financial statements have been prepared on accrual basis to comply generally in material aspects of such class of business. This method has been consistently followed by the organization.

ii. Accounting policies are not specifically referred to in this report, otherwise are consistent and in consonance with generally accepted Accounting Standards.

(2) **FIXED ASSETS**

Fixed assets are capitalised at cost including all direct costs and other expenses incurred in connection with acquisition of assets apportioned thereto.

(3) **DEPRECIATION**

Depreciation is provided on fixed assets on written down value method at the rates specified in the Income Tax Rules, 1962.

(4) **WORK IN PROGRESS**

With regard to value of Construction works, the firm has followed percentage completion of works method from current year as per Accounting Standard AS – 7 (India} . This method has not been followed by the firm in earlier years. In the absence of any technical certification of the value of work in progress by the management, to that extent the same is at variance with the method prescribed in AS-7 in respect of "Accounting for Construction Contracts." The effect of the above deviation, if any, on the financial statement is not ascertainable.

(5) RECOGNITION OF INCOME & EXPENDITURE:

Mercantile system of accounting is generally followed and recognizes significant items of income and /or expenditure on accrual basis.

(6) **INVESTMENTS**

The carrying amount for current investments (i.e. intended to be held for not more than one year) is the lower of cost and fair value and for long term investments (i.e. intended to be held for more than one year) is at cost. However, when there is a decline, other than temporary in the value of a long term investment, the carrying amount is reduced to recognise the decline.

(7) Provision of Income Tax has been made.

(8) Provision for Deferred tax is Nil.

Signatures to schedule 'A' to 'L forming integral part of the accounts

For M/s K. R. JAICHAND & CO.
Chartered Accountants
Firm Regn. No.: 318011E

(CA. Kuljit Rai Jaichand)
Proprietor
Membership No. - 053527
Place: Dibrugarh
Date:- 02.10.2016

K. R. JAICHAND & CO. * DIBRUGARH * Chartered Accountants

For M/S. Amar Construction Company

Amar Construction Company DIBRUGARH

(Abhishek Singh)
(Partner)