PUSHP JYOTI ASSOCIATES PRIVATE LIMITED

West Salimpur Yogania kothi,Saran Bihar 841422 IN

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DIRECTORS' REPORT

To,
The Members,
Pushp Jyoti Associates Private Limited.

Your Directors have pleasure in presenting the Third Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2016. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

Amount in Rupees

	Current year	Previous year
Total Turnover / Gross Receipts	31589574	24664632
Depreciation for the Current year	0	0
Profit after dep. but before Income Tax	-72307	-365102
Provision for tax - Current	0	0
- Deferred	0	0
Profit after tax	-72307	-365102
Balance b/f from earlier year		0
Dividend and dividend tax	0	0
Balance carried to Balance Sheet	-72307	-365102

2. DIVIDEND

Due to insufficient profits in Business, the Directors of the Company Regret their inability to recommend any Dividend for the financial year 2015-16 (Previous year : Nil)

3. RESERVES

There is no profit hence no amount is transferred to reserve

4. INFORMATION ON STATE OF THE COMPANY AFFAIRS

The Directors are hopeful to improve the business in the current year.

5. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2015-16

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

There were no material changes during the year, affecting the financial position of the company.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations**.**

8. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

There are no subsidiary, associate or joint venture companies**.**

9. FIXED DEPOSIT

The company has not accepted any Fixed Deposit during the year.

10. AUDITORS

The Auditors **M/S V PRAKASH & CO.,** Chartered Accountants, R-19, office no 201,Shakarpur, Delhi- 110092, whose period of office expires at the conclusion of ensuing Annual General Meeting are eligible for re-appointment. They have confirmed their eligibility under section 141 of Companies Act 2013 and they are not disqualified for appointment and being eligible offer themselves for re-appointment. Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed there under, it is proposed to ratify the appointment of **M/S V PRAKASH & CO.,** Chartered Accountants, 201, 1st Floor, Shakarpur, Delhi- 110092, as the statutory auditors of the Company for the Financial Year 2015-2016

11. STATUTORY AUDITORS REPORT

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self explanatory and do not call for further explanation.

12. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2015-2016

There is no change in share capital structure of the Company during the financial year 2015-2016

DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.

There is no change in the Directors.

13. NUMBER OF MEETINGS OF THE BOARD

Four meetings of Board of Directors were held during the financial year 2015-2016

14. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

There are no independent directors in the company.

15. MANEGERIAL REMUNERATION

No managerial remuneration was given to the Directors

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188

There were no related party transactions during the financial year 2015-2016

18. DIRECTORS' RESPONSIBILITY STATEMENT

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair vies of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

I. In the preparation of the annual accounts for the financial year ended on 31st March, 2016, the applicable accounting standards have been followed and there are no material departures from the same.

II. The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2016

III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

IV. The annual accounts have been prepared on going concern basis.

V. The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively

VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

19. <u>"Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.</u>

"The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16

No of complaints received:-NIL

No of complaints disposed off:-NIL

23. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

24. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

25. ACKNOWLEDGEMENTS

Your Directors place on record their thanks to the share holders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

For and on Behalf of Board

s/d

(KUMAR PRABHAT)
Director
DIN- 06506090

Place: Delhi
Dated: 02 September 2016