TRIBHUWAN DEVELOPERS & CONSTRUCTION PVT. LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

Particulars	Note	Figures for the Current Year	Figures for the Previous Year
I. Revenue from operations	1	-	-
II. Sundry Creditors written off		-	2,10,711.61
III. Other income	2	45,023.79	36,000.00
III. **Total Revenue (I+II)**		**45,023.79**	**2,46,711.61**
IV. Expenses:			
a. Project Expenses	3	6,48,446.00	21,15,187.00
b. Work-in-progress and Stock-in-Trade	4	(11,12,855.88)	(19,93,983.10)
c. Employees benefits expense	5	4,44,181.00	4,03,076.00
d. Depreciation and amortization expense	E	27,777.89	41,793.63
e. Sundry advances written off		-	1,53,569.95
f. Other expenses	6	13,32,990.00	6,09,173.28
Total Expenses		**13,40,539.01**	**13,28,816.76**
V. Profit before exceptional and extraordinary items and tax	(III-IV)	(12,95,515.22)	(10,82,105.15)
VI. Exceptional items		7,20,000.00	-
VII. Profit before extraordinary items and tax	(V-VI)	**(20,15,515.22)**	**(10,82,105.15)**
VIII. Extraordinary Items		-	-
		-	
IX. Profit before tax	(VII-VIII)	(20,15,515.22)	(10,82,105.15)
X. Tax expense: -			
a. Current Tax (MAT)		-	
b. Deferred Tax		(3,286.00)	(3,427.00)
Self Assessment Tax Paid (AY:2014-15)		-	
XI. Profit (Loss) for the period from continuing operations	(IX-X)	(20,12,229.22)	(10,78,678.15)
		-	
XII. Profit/(Loss) for the period		(20,12,229.22)	(10,78,678.15)
XIII. Earning per equity share:			
a. Basic		-	-
b. Diluted		-	-

See accompanying notes to the financial statements

For: **TRIBHUWAN DEVELOPERS & CONSTRUCTION PVT. LTD.**

[Director]

[Director]

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.
Chartered Accountants
Firm Reg. No.: 04995C

Place : Patna
Date : 02/09/2017

[CA Manish Kumar Chaurasia]
PARTNER
Mem. No.: 408810

Tribhuwan Developers & Constructions (Pvt.) Ltd.
Director

Tribhuwan Developers & Constructions (Pvt.) Ltd.
Director

Note: Forming part of the STATEMENT OF PROFIT & LOSS for the year ended on 31st March, 2017 and to be read in conjunction therewith

Particulars	Figures for the Current Year		Figures for the Previous Year
Note - 1			
Details of Revenue From Operation			
(a) Sale of Products (Flat)	-		-
(b) Sale of Service	-		-
(c) Other Operating Revenues	-		-
		-	-
Note - 2			
Details of Other Income			
(a) Interest Income	-		-
(b) Gain on sale of road roller	45,023.79		
(c) Rental income from TCKE flat	-		36,000.00
		45,023.79	**36,000.00**
Note - 3			
Details Project Expenses			
T.D.D.R			
Material Expenses	-		-
Project Expense	-		-
		-	-
Land at Punaichak(BSEB)			
Material Expenses (Sand)	1,71,403.00		1,95,176.00
Labour and Other Expenses	4,45,960.00		-
		6,17,363.00	**1,95,176.00**
RPS PROJECT			
Material Expenses	-		10,83,516.00
Project Expense	3,500.00		
		3,500.00	**10,83,516.00**
T.C.K.E. Project (Patel Nagar)			
Material Expenses	27,583.00		-
Project Expense	-		7,450.00
		27,583.00	**7,450.00**
T.C.K.E -2 Project (Patel Nagar)			
Material Expenses			6,08,245.00
Project Expense	-		2,20,800.00
		-	**8,29,045.00**
		6,48,446.00	**21,15,187.00**
Note - 4			
Details of Work-in-progress			
Opening WIP	5,35,71,049.56		5,03,23,150.46
Opening Stock of Land	32,10,000.00		-
	5,67,81,049.56		5,03,23,150.46
Less: Closing WIP	5,78,93,905.44		5,23,17,133.56
		(11,12,855.88)	**(19,93,983.10)**
Note Details of Employees benefits expense			
Salaries and Wages	4,44,181.00		4,03,076.00
		4,44,181.00	**4,03,076.00**

Tribhuwan Developers & Constructions (Pvt.) Ltd.
Director

Tribhuwan Developers & Constructions (Pvt.) Ltd.
Director

Sannigrahi & Co. Chartered Accountants PATNA F. Reg. No. 04095C

Note: Forming part of the STATEMENT OF PROFIT & LOSS for the year ended on 31st March, 2017 and to be read in conjunction therewith

Particulars	Figures for the Current Year		Figures for the Previous Year
Note - 5			
Details of other expense			
(a) Payment to Auditors			
i) As Auditor -			
- Statutory Audit	29,500.00		-
- Tax Audit	-		
(b) Power and fuel	-		-
(c) Electric Charges	11,571.00		18,626.39
(d) Telephone	33,576.00		29,849.04
(e) Miscellaneous Expenses(H/O)	1,07,351.00		73,060.00
(f) Bank Charges & Commission	5,289.00		4,662.45
(g) Director's Remuneration	7,20,000.00		-
(h) Office Expenses	21,711.00		32,012.00
(i) Repair & Maint. Expenses	25,613.00		15,400.00
(j) Service Tax paid	3,48,614.00		16,065.00
(k) Conveyance Expenses	10,018.00		7,358.40
(l) Other Misc. Exp.(T.SHANTI)	10,400.00		9,100.00
(m) Coil & Cartage	300.00		790.00
(n) Registry Expenses	-		3,97,250.00
(o) Misc Material	847.00		-
(p) Testing & Drawing	2,500.00		2,000.00
(q) E-filing charges	5700		3,000.00
		13,32,990.00	**6,09,173.28**

Tribhuwan Developers & Constructions (Pvt.) Ltd.

Director

Tribhuwan Developers & Constructions (Pvt.) Ltd.

Director

S. Sannigrahi & Co. Chartered Accountants PATNA F. REG. No. 04[illegible]C