REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Bench of Inquiry Commissioner, Sri Sanjaya Kumar Singh, RERA, Bihar

RERA/CC/474/2025

Madhu Mishra ……Complainant

Vs

M/s Technoculture Building Centre Pvt. Ltd. ……Respondent

Project: Vastu Vihar Ara Ph-02, Ext.01

Present: For Complainant: None
For Respondent: Mr. Hemant Kumar, Advocate

29/10/2026 **PROCEEDING**

Hearing taken up. The complainant is absent. Mr. Hemant Kumar, learned counsel for the respondent is present.

Learned counsel for the respondent submits that as per the direction of the court during the last hearing held on 29.07.2026 both the respondent and the complainant have mutually agreed to settle the issues and the only point of contention was regarding settlement of interest over which they are on the verge of settlement. He further submits that a total amount of Rs.5.37 lakh was remaining to be refunded to the complainant, out of which Rs.2.00 lakh has been paid and now only Rs.3.37 lakh remains to be paid. Learned counsel for the respondent, therefore, requests for some more time to be given to him so that he furnishes a compliance report after completely settling this issue through mutual discussion and payment. He further furnishes a letter dated 29.07.2026 written by the complainant in which the remaining amount has been mentioned as R.5.37 lakh. Learned counsel submits that an amount of Rs.2.00 lakh has been paid on 15.09.2026 and he assures to make payment of the remaining amount within a period of one month from today. He, therefore, requests for a minimum time of one month to be given to him.

The Bench after appreciating the arguments put forth by the learned counsel for the respondent grants an extra time of one month with a direction that the payment of not only the principal amount but also interest amount as mutually agreed upon between the parties should be cleared and accordingly, the respondent as well as the complainant are directed to be present before this court with a compliance report regarding settlement of the present issue finally on the next date of hearing.

Put up this case on 06.01.2027 for further hearing.

Sd/-

(Sanjaya Kumar Singh)
Inquiry Commissioner,
RERA, Bihar