

REAL ESTATE REGULATORY AUTHORITY, BIHAR
Before the Conciliation Forum Bench
Mr. Ved Prakash, Senior Legal Consultant

RERA/CC/53/2024

Madhu Devi

....Complainant(s)

Vs

M/s Shree Loknath Baba Homes Pvt. Ltd.

....Respondent

PROJECT- Sarvoyoni City

For the complainant:

Mr. Satish Kumar (Adv.)

For the respondent :

Mr. Sumit Kumar (Adv.)

03.07.2024

PROCEEDING

Learned counsels on behalf of both parties are present. Learned counsel for respondent files Vakalatnama. Keep it on record.

Learned counsel for respondent submits that through mutual consent of the parties, allotment of the flat has been cancelled and now it is not legally correct for the complainant to demand interest and the respondent will not pay any interest to the complainant. On the other hand, learned counsel for complainant insists upon payment of interest by the respondent on the paid principal amount.

Considering the rival submissions of the parties, the conciliation fails and the record is referred to the Hon'ble Authority for deciding it on merit.

Sd/-

(Sachin Chandra)

Member, Credai

Sd/-

(Ravi Anand)

Member,
Grahak Panchayat

Sd/-

(Ved Prakash)

Senior Legal Consultant
RERA, Bihar