

REAL ESTATE REGULATORY AUTHORITY, BIHAR

RERA/SM/545/2022

Authorised Representative of RERA

.....Complainant

Vs

M/s Vaidehi Vasundhara Developers Pvt. Ltd.

.....Respondent

Project: - RAINBOW CITY

PROCEEDING

21.03.2023:

Hearing taken up. The Authorized representative of RERA is present. The Respondent is absent.

The Authority notes that the cost of the project was assessed to be Rs. 136 Crores approximately including the cost of land and cost of development at Rs. 82 crores and Rs 54 crores respectively. The Technical team in the report has clarified that the assessment was cast on the basis of telephonic conversation with the promoter and the details of the project and the advertisement sent by the promoters.

The Authorised Representative of RERA submits that advertisement of company has given email address as prakashk9797 @ gmail.com as per the advertisement. A copy of the fresh notice to the respondents may be sent by RERA to the above email address also.

Since the promoter has not appeared despite notice having been sent through local police, public advertisement may be issued in the local news paper of Darbhanga stating that the Authority intends to impose a penalty of Rs. 50 lakh, which is less than 0.5% of the

project cost, as penalty assessing the cost of project at Rs 136 crores. In the notice it may also be mentioned that in case the promoter do not appear on the next date, action under section 59(2) of the RERA Act will be also taken against them. A copy of the notice may be sent to the DM Darbhanga and S.P. Darbhanga also.

Put up for hearing on 26.04.2023.

Sd/-
(S.D.Jha)
Member

Sd/-
(Nupur Banerjee)
Member

Sd/-
(Naveen Verma)
Chairman