

REAL ESTATE REGULATORY AUTHORITY, BIHAR

**Before the Double Bench of Mr Naveen Verma, Chairman,
& Mrs Nupur Banerjee, Member**

Case No. RERA/NC/177/2018

Authorised Representative of RERA.....Complainant

Vs

M/s Shri Loknath Baba Homes Pvt. Ltd.Respondent

Project: Sarvayoni City

**Present: For Complainant: Mr. Jainandra Kumar, L.R.
For Respondent: Mr. Sharad Shekhar, Advocate**

28/06/2022

PROCEEDING

Hearing taken up. Both the parties are present.

Learned counsel for the promotor submits that in addition to Rs.20 lakhs they have deposited Rs.7.50 lakhs as late fee at the time of application of registration.

Learned counsel for the Authority submits that a total penalty of Rs 29.44 lakhs was imposed. The online record shows that the promotor has only paid Rs.31,519/- by way of demand draft on 12th June, 2018 alongwith online application. It is for the promotor to establish whether they had paid late fee and if so, produce evidence of the same.

Meanwhile, the records of payment may also be checked by the Accounts Section. Even if, late fee is considered as a part of penalty, the promotor still has to pay the balance amount along with interest. The penalty so imposed will be paid within 60 days and the evidence of the same would be produced before the Authority. Needless to add that if the said amount is not paid, action under section 40(2) of the RERA Act would be initiated for recovery of the penalty.

Put up on 30.08.2022.

Sd/-

**Nupur Banerjee
Member**

Sd/-

**Naveen Verma
Chairman**