REAL ESTATE REGULATORY AUTHORITY, BIHAR Before the Bench of Mr. Naveen Verma, Chairman

RERA/SM/100/2018

Authorised representative of RERA

.....Complainant

Vs

M/s Aastik Smart City Pvt. Ltd.

.....Respondent

Project: Sai Shyam Smart City.

22.09.2022

PROCEEDING

Hearing taken up.

Learned counsel for the respondent Mr. Manoj Kumar Singh is present.

The Authority notes that in this matter admittedly, it was found that the advertisement and brochure were issued before registration of the project with RERA, Bihar.

Learned counsel for the respondent files vakalatnama and submits that the application for registration of the project was made just after the suo moto proceeding was initiated. He further submits that QPR of the project are being uploaded regularly.

In view of the fact that the promoter had filed application for registration of the project of the suo moto proceeding was initiated so, a penalty of Rs. 1,00,000/- is being imposed upon the respondent. The respondent is directed to pay the penalty within 15 days from the date of order failing which a penalty of Rs. 10,000/- per day would be imposed under section 63 of the RERA, Act.

With this direction the matter is disposed of.

Sd/-(Naveen Verma) Chairman