



REAL ESTATE REGULATORY AUTHORITY, BIHAR

4th /6th Floor, Bihar State Building Construction Corporation Limited Complex,
Shastri Nagar Patna – 800023

FORM 'D'

[See rule 5(2)]

INTIMATION OF REJECTION OF APPLICATION FOR REGISTRATION OF PROJECT

Letter No: RERAP07112022114442-2 /1491

Date: 24/11/2025

From:

The Real Estate Regulatory Authority,
4th & 6th Floor,
Bihar State Building Construction Corporation Campus,
Hospital Road, Shastri Nagar.
Patna- 800023, Bihar.

To,

Shri Rajiv Agarwal, Director,
Kaustubh Developers and Builders Pvt. Ltd.,
Office at: 1st Floor, Suprabhat Building,
CEAT Compound, Exhibition Road,
Patna- 800001, Bihar.
Email Id: kaustubh_dev@rediffmail.com
Contact No: 7488047911

Sub: Your Application RERAP07112022114442-2 for registration of the project Sai Kripa Date: 19.08.2025 and brought on hearing under section 5 (1) (b) of Real Estate (Regulations and Development) Act, 2016 held on 13.11.2025.

Sir,

You are hereby informed that your application for registration of the project, as above, is rejected for the reasons that the following information and documents have not been furnished;

1. Details of projects done by firm and by the directors in individual capacity in past 5 years with case details.
2. Share division affidavit does not have the signature of the landowner. provide a rectified share affidavit division.
3. Rectified agreement for sale wherein the details of the landowner are mentioned in the Part A.
4. The current LPC of the land parcel.
5. In order to show the financial worth of the Promoter, which shall not be less than ten per cent of the estimated Development cost of the Project, as mentioned by the Promoter in the online application form, the Promoter shall furnish full details of Immovable properties owned by the Promoter's entity viz. company/firm/Proprietorship etc. & It's all directors/partners /proprietor etc. .. along with the liabilities, on Affidavit in the format, as prescribed by the Authority



W. Srinivasan
24/11/25

and attached as Annexure I. of office order no 296 dated 23.7.2025 :<https://rera.bihar.gov.in/images/296.pdf>

6. The details of all three RERA Project Bank Account in the light of office order dated 20-12-2024 with the correct nomenclature as mentioned in it. The correct nomenclature of all three account are : (a) "Name of Promoter- Project name-RERA Master Account" [100%], (b) "Name of Promoter- Project name-RERA Project Account" [70%], (c) "Name of Promoter- Project name-RERA Promoter Account" [30%]. It may be seen by clicking the following link: [https://rera.bihar.gov.in/images/Adobe%20Scan%20Dec%2020,%202024%20\(1\)%20\(1\).pdf](https://rera.bihar.gov.in/images/Adobe%20Scan%20Dec%2020,%202024%20(1)%20(1).pdf).
7. The scan copy of the PAN of the company and PAN and AADHAR card of all the directors.
8. Directors report for the financial year 2021-22.2022-23 & 2023-24, also clarify that, as per MCA portal there are 2 directors while in the application detail of three directors is given
9. FIRE NOC as submitted fire NOC is provisional issued in the 2016.

You are required to submit online application afresh for registration of the abovesaid project. You shall not advertise, market, book, sell or offer for sale, or invite persons to purchase in any manner any plot/apartment/shop/office, as the case may be, till your application is approved by the Authority.

Place: Patna
Date: 24/11/2025
SEAL



K. B. Prasad
Authorised Officer