

FORM 'D'

[See rule 5(2)]

INTIMATION OF REJECTION OF APPLICATION FOR REGISTRATION OF PROJECT

Letter No.27/2023/ 162

Dated -19.04.2023

From:

The Real Estate Regulatory Authority,  
4<sup>th</sup>& 6<sup>th</sup> Floor,  
Bihar State Building Construction Corporation Campus,  
Hospital Road, Shastri Nagar.  
Patna, Bihar.

To,

Shri. Musharraf Ali, Director,  
Meridian Construction India Limited,  
Office at: 305, Sukriti Apartments,  
S.P. Verma Road, Patna- 800001,  
Bihar.  
Email ID: [mclimited@yahoo.in](mailto:mclimited@yahoo.in)



Sub: Your Application No. RERAP308201800791-4 for registration of Meridian Sapphire, Dated: 21.02.2023 and brought on hearing under section 5 (1) (b) of Real Estate (Regulations and Development) Act, 2016 held on 03.04.2023.

Sir,

You are hereby informed that your application for registration of the project, as above, is rejected for the reasons set out as:

- A. Explanation on why this project should not be treated as "Ongoing Project" as the Commencement of work in form-X indicates commencement date 01.04.2022 and registration fee deposit shows the date as on 22.04.2022, online application received on 21.03.2022 in this office.
- B. Photograph/s of the project land has not been provided on application form. Recent Photograph/s of project land with an amendment fee of Rs.-1000/- is needed, deposit receipt of fee must be provided also.
- C. Photograph and details of only one director Mr. Musharraf Ali has been uploaded on application form. Photograph/s and details of other director/ directors also needed with an amendment fee of Rs.1000/- for amendment on application form for - in addition.
- D. Authenticated copy of PAN Card and Aadhar Card of all directors.
- E. Annual financial reports- Balance sheet, Profit and loss statement, Notes on account forming part of Account, and Auditor's report for the financial year 2020-21, 2021-22 and Cash flow statements and Director's reports for the financial year 2019-20, 2020-21, 2021-22.
- F. Details of Project done in last five years with brief details mentioning with whether already completed or being developed, current status of the said project, any delay in completion, details of case pending against project, and payment pending if any.

- G. Declaration –cum- affidavit in Form-B mentioning the name of promoter, name of project, names of landowners showing title of land on project land (in para-1, or) and in para-3- completion date of project in DD/MM/YYYY manner.
- H. Name of contractor and Agent, if any.
- I. G.S.T. No. of the company, if any.
- J. Brochure or Draft Brochure of the project.
- K. Revised Proforma of agreement for Sale in RERA Rule Format mentioning project name is clause –B also with appended schedules.
- L. Proforma of allotment letter on company's letter pad and signature of promoter beneath it.
- M. Proforma of conveyance Deed on company's letter pad and signature of promoter beneath it.
- N. Recent Non- Encumbrance certificate of project lands.
- O. Copy of Mutation orders/ Jamabandi of project lands.
- P. Recent Revenue rent receipts of the project lands up to the year 2022-23.
- Q. LPCs of the project land.
- R. Promoter needs to submit sources of finance equivalent to ten percent of the total estimated development value of the project to take up the initial development work of the project in order to safeguard the interest of allottees.
- S. Promoter needs to submit the details of all the projects taken up by the directors/ promoters of the promoter's entities during last five years along with details of cases filed against the projects if any, under the provision of 4(2) (b) of the Act read with Rule-3(g) of the Bihar RERA Rules.

Your application has been rejected due to the reasons set out as above mentioned.

Place: Patna

Date:-19.04.2023

SEAL



*[Signature]*  
19/04/23  
Authorised Officer