REAL ESTATE REGULATORY AUTHORITY (RERA), BIHAR Before the Single Bench of Mrs. Nupur Banerjee, Member

Case No: RERA/CC/659/2022

Jay Prakash Prasad

...Complainant

Vs.

M/s Agrani Homes Real Marketing Pvt. Ltd.

...Respondent

Project: Agrani Yamuna Enclave, Block-C

11/06/2024

ORDER

The matter was last heard on 14.05.2024, when Mr. Ishtiyaque Hussain, learned counsel for the complainant was present and the respondent was absent.

In short, the case of the complainant is that the complainant had booked a flat bearing Flat No.304 in Block-C of the said project having an area of 1350 sq.ft. and paid Rs.25.00 lakh but up-till-now neither the respondent has completed the project nor delivered possession of the flat to the complainant. It is stated that so far as Block-C is concerned, it is never constructed. Therefore, the complainant has prayed to direct the respondent to refund the principal amount of Rs.25.00 lakh with interest.

The complainant has placed on record the copy of the registration certificate, KYC and the money receipts.

Perused the record. No reply has been filed by the respondent.

On the last date of hearing the complainant reiterated his submissions as made in the complaint petition and has prayed for refund of the amount with interest. In this connection the cancellation letter is still not received.

The Authority ought to have approached only after the promoter fails to respond to any communication regarding refund after cancellation. However, since the matter has already been heard and despite several opportunities the respondent failed to appear before the Bench so, in the interest of justice, order is being passed on the basis of documents available on record.

In the light of the documents placed on record and submission made and considering that the respondent has taken the economic benefit of the amount paid by the complainant in lieu of booking of the alleged flat, the Bench hereby directs the respondent company and its Directors to refund the principal amount of Rs.25.00 lakh to the complainant along with interest at the rate of marginal cost of fund-based lending rate (MCLR) of State Bank of India as applicable for three years plus 2% interest from the date of booking till the date of refund within sixty days of issue of this order.

With these directions and observations, the matter is disposed of.

Sd/-

Nupur Banerjee Member