

REAL ESTATE REGULATORY AUTHORITY, BIHAR

**Before the Double Bench of Mr Naveen Verma, Chairman,
& Mrs Nupur Banerjee, Members**

Case No. RERA/SM/47/2018

Authorised Representative of RERA.....Complainant

Vs

M/s Aryavart Lifespace Homes Pvt. Ltd.Respondent

Project: Ashray & Aryavarta Green

**Present: For Authority : Mr. Jainandra Kumar, Adv
For Promoter : Mr. Mohit Raj, Adv**

HEARING THROUGH PHYSICAL MODE

24/05/2022

PROCEEDING

Hearing taken up. Both the parties are present.

The learned counsel for the Authority submits that a penalty of Rs 32.25 lakhs was imposed on the promoter and that they have not deposited the amount despite notices having been sent to them

The learned counsel for the promoter requests for time. Time is granted.

However, the promoter is advised to either deposit the penalty or obtain an order of stay either by the Appellate Tribunal or by the Hon'ble High Court failing which the Authority would have no option but to attach property as provided under section and 40(2) of the RERA Act. Promoter may give a list of his movable property.

Put up on 28.06.2022.

Sd/-

**Nupur Banerjee
Member**

Sd/-

**Naveen Verma
Chairman**