

REAL ESTATE REGULATORY AUTHORITY, BIHAR

**Before the Double Bench of Mr Naveen Verma, Chairman,
& Mrs Nupur Banerjee, Members**

Case No. RERA/SM/177/2018

Authorised Representative of RERA.....Complainant

Vs

M/s Shri Loknath Baba Homes Pvt. Ltd.Respondent

Project: Sarvayoni City

**Present: For Authority: Mr. Jainandra Kumar, Adv.
For Promoter: Mr.**

HEARING THROUGH PHYSICAL MODE

24/05/2022

PROCEEDING

Hearing taken up. Both the parties are present.

Learned counsel for the RERA submits that in this case penalty of Rs.29.44 lakh have been imposed in the year 2018.

Learned counsel for the promoter submits that against the penalty of Rs.29.44 lakh they have paid Rs. 20 lakh and they requested that the remaining amount may be waived off.

Though the Learned Counsel for the respondent prayed for waiver of the rest amount of penalty but, they have not shown any rule that the Authority can waive part of the amount of penalty.

The Authority observes that the Act provides that the penalty may be deposited in the Government account. The remaining amount must be paid by the next date, failing which the Bench will have no option but to take coercive action against the promoter.

Put up on 28.06.2022.

Sd/-

**Nupur Banerjee
Member**

Sd/-

**Naveen Verma
Chairman**