

REAL ESTATE REGULATORY AUTHORITY, BIHAR
Before the Conciliation Forum Bench
Mr. Ved Prakash, Senior Legal Consultant

RERA/CC/257/2023

Mr. Rajesh Ranjan Prasad SinhaComplainant(s)
Vs
M/s Aastik Smart City Pvt. Ltd.Respondent
PROJECT- SR' Shyam Smart City

For the complainant: Mr. Akash Deep (Adv.)
For the respondent : Mr. Manoj Kumar Singh (Adv.)

20.05.2024

PROCEEDING

Learned counsels on behalf of both the parties are present.

Learned counsel for respondent submits that the respondent is ready to refund the principal amount to the complainant and also ready to talk to the promoter on the payment of interest to the complainant, but learned counsel for complainant submits that the complainant is not in favour of lowering the rate of interest. He will get the total interest along with principal amount. Hence, the record may be referred to the authority for deciding on merit.

Considering the rival submissions of the parties, the conciliation fails and the record is referred to the Hon'ble Authority for deciding on merit.

Sd/-
(Ved Prakash)
Senior Legal Consultant
RERA, Bihar