

REAL ESTATE REGULATORY AUTHORITY, BIHAR
Before the Conciliation Forum Bench
Mr. Ved Prakash, Senior Legal Consultant

RERA/CC/478/2023

Mr. Radhe Shyam Rai and OthersComplainant(s)

Vs

M/s Azion Construction Pvt. Ltd.Respondent
PROJECT- Ramagyh Residency

For the complainant: Mr. R.B. Sah (Adv.)
For the respondent : Mr. Shiv Shankar Dubey (Ad.)

11.06.2024

PROCEEDING

Learned counsels on behalf of both the parties are present. Shri Kumud Kumar, the Director of the respondent company is also present.

After a long discussion, both parties are ready to settle their dispute. The respondent Director is ready to pay Rs. 6,25,000/- as a compensation to the complainants- landowners who will equally divide the amount among themselves. The Director further admits that he will complete the drainage system, stair-case and other basic amenities, including allotment of parking space within two months. He further admits that the Transformer and Lift will be installed and made functional within this period in a proper manner. On satisfaction, both parties will file a compromise petition till the next date. Further, the respondent promoter will file an undertaking to this effect that he will complete the pending works as per compromise and pay the above amount in four installments and the first installment must be paid by the next date at the time of filing compromise and other undertaking.

Considering submissions, put up on 10.07.2024 for further conciliation.

Sd/-

(Ved Prakash)

Senior Legal Consultant
RERA, Bihar