

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Single Bench of Hon'ble Chairman Mr. Vivek Kumar Singh, RERA, Bihar.

(1)RERA/Exe/222/2024/RERA/CC/1262/2021 (2) RERA/Exe/223/2024/RERA/CC/1261/2021 (3) RERA/Exe/224/2024/RERA/CC/1273/2021 (4) RERA/Exe/225/2024/RERA/CC/1271/2021 (5) RERA/Exe/226/2024/RERA/CC/1266/2021 (6) RERA/Exe/227/2024/RERA/CC/1269/2021 (7) RERA/Exe/228/2024/RERA/CC/1203/2021 (8) RERA/Exe/229/2024/RERA/CC/1265/2021 (9) RERA/Exe/230/2024/RERA/CC/1260/2021 (10) RERA/Exe/232/2024/RERA/CC/1259/2021 (11) RERA/Exe/233/2024/RERA/CC/1263/2021 (12) RERA/Exe/234/2024/RERA/CC/1267/2021 (13) RERA/Exe/235/2024/RERA/CC/1272/2021 (14) RERA/Exe/236/2024/RERA/CC/1270/2021 (15) RERA/Exe/237/2024/RERA/CC/1268/2021 (16) RERA/Exe/238/2024/RERA/CC/1278/2021 (17) RERA/Exe/239/2024/RERA/CC/78/2022 (18) RERA/Exe/240/2024/RERA/CC/77/2022 and (19) RERA/Exe/241/2024/RERA/CC/1264/2021

Birendra Kumar Sinha & others Executants/Complainants Vs M/s Tricolour Properties Pvt. Ltd.Respondents

Project: SPRING FIELD

Present: For Complainant: Mr. Shyam Nandan Thakur, Advocate For Respondent: Mr. Bijay Bhushan Prasad, Advocate

30.04.2025

PROCEEDING

- 1. Hearing taken up. Learned counsel Mr. Shyam Nandan Thakur appears on behalf of the complainants. Learned counsel Mr. Bijay Bhushan Prasad appears on behalf of the respondents.
- 2. Prior to the previous date of hearing, approximately 25% of the principal amount was refunded to the complainants. The learned counsel for the respondents was directed to submit repayment plan to the complainants with a copy to the Authority through e-mail within a month. The respondents have defaulted on that count.

- 3. The learned counsel for the respondents prefers apology stating his personal health as the reason for non-compliance.
- 4. As the refund has already been delayed, the respondents are directed to make a payment of 25% of the principal amount before the next date of hearing and refund the remaining 50% in two installments one in the month of June, 2025 and the other in July, 2025 so that the entire principal amount is refunded by the end of July, 2025.
- 5. The respondents are also directed to calculate the refund vis-a-vis the principal amount as listed in the order dated 19-03-2025 so that before the next date of hearing at least 50% of the calculated principal amount is refunded to the complainants.

Put up for hearing on 18.06.2025.

Sd/-(Vivek Kumar Singh) Chairman