

REAL ESTATE REGULATORY AUTHORITY, BIHAR

Before the Bench of

Hon'ble Member Mr. S.D. Jha, RERA, Bihar,

RERA/EX./15/2021

RERA/CC/605/2019

Mr. Ritwik Prasanna Complainant

Vs.

M/s Realize Realcon Pvt. Ltd. Respondent

For the complainant: Mr. Pranav Prasanna Sinha, father,

For the Respondent: None

Project:- N/A

PROCEEDING

04.10.2024 Hearing taken up. Mr. Pranav Prassana Sinha, father of the complainant, appears for the complainant. The respondent is absent.

Father of the complainant submits that the principal amount of Rs.9,00,000/- has not been refunded so far. He further submits that the Managing Director of the respondent has filed an affidavit dated 24.08.2022, wherein, it is stated that due to financial bankruptcy he is not willing to continue with the project and is willing to transfer the project in question to one M/s Westend Square Construction (OPC) Pvt. Ltd., subject to the condition that the new promoter must discharge all liabilities of the project and may refund the paid consideration amount along with interest. He has stated that the new promoter has already filed petition for revocation of the project in question and to transfer the project to M/s Westend Square Construction Pvt. Ltd., to which he has no objection.

In view of the aforesaid submission, the Authority thinks it appropriate that an opportunity should be given to the Managing Director of M/s Westend Square Construction (OPC) Pvt. Ltd., to explain his case because till date the new promoter has not been given opportunity as evident from the record.

Considering the fact that the project in question has been taken over by the new promoter, namely, M/s Westend Square Construction (OPC) Pvt. Ltd., the Authority thinks it appropriate to transfer this case to the Full Bench.

Accordingly, this case is transferred to the Full Bench.

Sd/-
S.D. Jha,
Member