N T V & CO
Chartered Accountants

Date: 30.11.2021

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF DAKSHA CONSTRUCTION PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying standalone financial statements of **DAKSHA CONSTRUCTION PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at **March 31, 2021,**and the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind-AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.

DAKSHA CONSTRUCTION PVT. LTD

Date: 30.11.2021

4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

5. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2020, and its profit for the period ended on that date.

Report on Other Legal and Regulatory Requirements

9. The said Report does not include a statement on the matters specified in paragraphs 3 and 4 of Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the

For DAKSHA CONSTRUCTION PVT. LTD.

Director

Date: 30.11.2021

information and explanations given to us, the said order is not applicable to the Company.

10. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received by us.

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we hereby report that the internal control requirements are adequately complied with.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

Arvind Kumar

DAKSHA CONSTRUCTION PVT. LTD.

N T V & CO
Chartered Accountants

Kotwali Chowk, Infront of Annapurna
Mandir, 1st Floor, Bhagalpur-812002
Mob: 90[illegible] Email:

Date: 15.12.2021

i. The Company has disclosed the impact, if any, of pending litigations as at March 31, 2021 on its financial position in its financial statements;

ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2021;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the period ended March 31, 2021.

For, N T V & CO
Chartered Accountants
FRN: 023641C

Date: 30th Day of November 2021
Place: Bhagalpur

Niraj Kumar Tibrewal
Partner
M. No. 311668

UDIN - 22311668ABIHRT3743

Arvind Kumar
DAKSHA CONSTRUCTION PVT. LTD.

DAKSHA CONSTRUCTION PRIVATE LIMITED

C/O-ARVIND KUMAR,S/O-VISHWNATH SAH,MADHUBANI CHAUK,PURNIA,BIHAR-854301

BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	2	(2,86,008.59)	(87,843.49)
(2) Non Current liabilities			
Long Term Borrowings	3	21,19,000.00	11,19,000.00
(3) Current liabilities			
Other Current Liabilities	4	1,35,11,000.00	25,000.00
TOTAL		1,54,43,991.41	11,56,156.51
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6	34,18,800.00	-
(b) Deferred Tax Assets		7,800.00	10,400.00
(2) Current assets			
(a) Cash and Bank Balances	5	15,55,609.27	2,27,056.51
(b) Project Expenses - WIP	7	49,24,382.14	89,500.00
(c) Short Term Loans & Advances	8	55,53,000.00	8,50,000.00
TOTAL		1,54,43,991.41	11,56,156.51

Significant Accounting Policies

Notes on Financial Statements 1 to 17

Note : The notes referred to above form an integral part of these financial statements

As per our report of even date.

For N T V & CO
Chartered Accountants
Firm Registration No.:023641C

(Niraj Kumar Tibrewal)
Partner.
M.No.: 311668

Place : Bhagalpur
Dated :30.11.2021
UDIN-22311668ABIHRT3743

For and on behalf of the Board

Daksha Construction Pvt Ltd

DAKSHA CONSTRUCTION PVT. LTD.

Arvind Kumar — Director — DIN-08615091

Pallavi Gupta — Director — DIN-08615092

DAKSHA CONSTRUCTION PRIVATE LIMITED

C/O-ARVIND KUMAR,S/O-VISHWNATH SAH,MADHUBANI CHAUK,PURNIA,BIHAR-854301

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in `)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
Revenue from Operation		-	-
Total revenue		-	-
Expenses:			
Other Expenses	9	2,00,765.10	77,443.49
Depreciation	6	-	-
Total expenses		2,00,765.10	77,443.49
Profit/ (Loss) Before Tax		(2,00,765.10)	(77,443.49)
Tax Expense :			
1) Current Tax		-	-
2) Earlier Year Tax		-	-
2) Deferred Tax Liability / (Asset)		2,600.00	(10,400.00)
Profit/ (Loss) for the year		(1,98,165.10)	(87,843.49)
Earnings per equity share:	11		
(1) Basic		-198.17	-87.84
(2) Diluted			
Significant Accounting Policies			
Notes on Financial Statements		1 to 17	

Note : The notes referred to above form an integral part of these financial statements

As per our Report of even date.

For N T V & CO
Chartered Accountants
Firm Registration No.:023641C

Niraj Tibrewal

(Niraj Kumar Tibrewal)
Partner.
M.No.: 311668

Place : Bhagalpur
Dated :30.11.2021
UDIN-22311668ABIHRT3743

For and on behalf of the Board

Daksha Construction Pvt Ltd

DAKSHA CONSTRUCTION PVT. LTD.

Arvind Kumar

Director
DIN-08615091

DAKSHA CONSTRUCTION PVT. LTD.

Director
DIN-08615092

DAKSHA CONSTRUCTION PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

(A) - SIGNIFICANT ACCOUNTING POLICIES :

Nature of activity
The Company is engaged in he business of Real Estate Development.

(a) Basis of Accounting
Accounts are prepared under historical cost convention. Income and expenditure is accounted for on accrual basis.

(b) Fixed Assets
Fixed Assets are stated at their acquisition cost together with any incidental expenses of acquisition/ installation.

(c) Depreciation:
Depreciation on assets is charged on Written Down Value method over the remaing useful life of assets in accordance with schedule II of the the Companies Act 2013.

(d) Advance Received From Customer
Flat Booking advances taken from, customer for delivery of Flats has been classified under current liabilites as advance received from customer, since operating cycle for the same is taken as 3 to 4 Year.

(e) Inventories
Inventories are valued as under:
Construction Work in progress are valued at cost and includes cost of land, premium for development rights, construction costs, allocated interest and expenses incidental to the projects undertaken by the company.

(f) Taxation
Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961.The deferred tax charge or credit is recognised using substantively enacted tax rates subject to consideration of prudence on timing differences between book and tax profits.

(B) Notes on Financial Statements for the year ended 31st. March, 2021

Note No : 1	As at 31st March, 2021	As at 31st March, 2020
Share capital		
(a) Authorised		
5000 of par value Rs.100/- each	5,00,000.00	5,00,000.00
	5,00,000.00	5,00,000.00
(b) Issued, subscribed and fully paid up		
1000 Equity shares of par value Rs. 100/- each	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00

(c) Reconciliation of number and amount of equity shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	No.of Shares	Amount (Rs.)	No. of shares	Amount (Rs.)
Outstanding at the beginning of the reporting period	1,000	1,00,000	1,000	1,00,000
Add: Issued during the year	-	-	-	-
Outstanding at the end of the reporting period	1,000	1,00,000	1,000	1,00,000

(d) Terms/ rights attached to equity shares :
The Company has only one class of equity shares having par value of Rs 100/- each. Each holder of equity shares is entitled to one vote per share.

The dividend if proposed by the Board of Directors will be subject to the approved of the shareholders in the AGM except interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Shareholders holding more than 5 % of the equity shares in the Company :

Name of shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of shares held	% of holding	No. of shares held	% of holding
Arvind Kumar	500	50%	500	50%
Pallavi Gupta	500	50%	500	50%

Arvind Kumar
DAKSHA CONSTRUCTION

DAKSHA CONSTRUCTION PRIVATE LIMITED

Particulars		As at 31st March, 2021 (Amount in `)	As at 31st March, 2020 (Amount in `)
Note No : 2			
Reserves and surplus			
Surplus in Statement of Profit & Loss			
As per Last Balance Sheet		(87,843.49)	-
Profit/(Loss) for the year		(1,98,165.10)	(87,843.49)
Balance at the end of the year		(2,86,008.59)	(87,843.49)
Note No : 3			
Long Term Borrowings			
- Related Party (Refer Note No: 3.1 below)		10,19,000.00	11,19,000.00
- Others		11,00,000.00	-
		21,19,000.00	11,19,000.00
Note No : 3.1 Details of loans taken from Related Party			
a) Interest free Loan taken from Bishwanath Sait, No repayment schedule had been stipulated.		10,00,000.00	10,00,000.00
b) Interest free Loan from Arvind Kumar , No repayment schedule had been stipulated.		19,000.00	1,19,000.00
		10,19,000.00	11,19,000.00
Note No : 4			
Other Current Liabilities			
Advance from customers against Flat Booking		1,10,30,450.00	-
Libilities for Expenses		50,000.00	25,000.00
Unpaid GST Liability		5,80,550.00	-
Liability for Land Purchase		18,50,000.00	-
		1,35,11,000.00	25,000.00

Particulars		As at 31st March, 2021 (Amount in `)	As at 31st March, 2020 (Amount in `)
Note No : 5			
Cash and Cash Equivalents			
Cash in hand		85,464.00	-
Balance with Bank		14,70,145.27	2,27,056.51
		15,55,609.27	2,27,056.51
Note No : 7			
A. Construction Project Expenses (W-I-P)			
Construction work in progress Expenses - B M Apartment (Refer Note-7.1 below)		9,84,876.43	17,900.00
Construction work in progress Expenses - Murli Apartment (Refer Note-7.2 below)		19,69,752.86	35,800.00
Construction work in progreess Expenses -S B Apartment (Refer Note-7.3 below)		19,69,752.86	35,800.00
		49,24,382.14	89,500.00
NOTE: 7.1			
Details of Construction work in progress Expenses - B M APARTMENT			
Opening Construction work in progress		17,900.00	-
Add: Expenditure during the year			
Land Purchase		-	-
Expenses :			
Construction, Material, Road, Land Leveling & Site Expenses	7,46,722.31		9,900.00
Transitional GST	1,13,159.12		-
Rates & Taxes	1,07,095.00		-
Other	-	9,66,976.43	8,000.00
		9,66,976.43	17,900.00
Closing Construction Work in Progress		9,84,876.43	17,900.00

15-12-21

Arvind Kumar

DAKSHA CONSTRUCTION PVT. LTD

DAKSHA CONSTRUCTION PRIVATE LIMITED

Particulars	As at 31st March, 2021 (Amount in ₹)	As at 31st March, 2020 (Amount in ₹)
NOTE: 7.2		
Details of Construction work in progress Expenses Murli Apartment & SB Apartment		
Opening Construction work in progress	35,800.00	-
Expenses :		
Construction, Material, Road, Land Leveling & Site Expenses	19,33,952.86	35,800.00
	19,69,752.86	35,800.00
B. SB Apartment Project Expenses (W-I-P)		
Opening Construction work in progress	35,800.00	-
Expenses :		
Construction, Material, Road, Land Leveling & Site Expenses	19,33,952.86	35,800.00
Closing Construction Work in Progress -S B Project	19,69,752.86	35,800.00
Construction Work in Progress - WIP	49,24,382.14	89,500.00

Note No : 8

Unsecured considered good		
Loans to related party (Refer Note 13)	37,10,000.00	-
Advances against Land Purchase	8,50,000.00	8,50,000.00
Advances to Suppliers	9,99,000.00	-
	55,59,000.00	8,50,000.00

Particulars	As at 31st March, 2021 (Amount in ₹)	As at 31st March, 2020 (Amount in ₹)
Note No: 9		
Other Expenses		
Donation	1,25,101.00	
General Expenses	49,958.46	
Preliminiary Expenses	-	50,000.00
Bank Charges	705.64	2,443.49
Audit Fees	25,000.00	25,000.00
	2,00,765.10	77,443.49

Note No: 10

Contingent Liabilities and commitments (to the extent not provided for)

i Contingent Liabilites

There are no contingent liabilities at the balance sheet date which require adjustments or disclosure in the accounts.

Note No : 11

Earning Per Share :	31.03.2021	31.03.2020
Profit after Tax	(1,98,165.10)	(87,843.49)
Weighted Average No. of Shares outstanding during the year	1000	1000
Earning per Share (Basic & Diluted)	(198.17)	(87.84)
Nominal Value of an Equity Shares	100/- Per Share	100/- Per Share

Note No : 12

Earnings/ Expenditure in Foreign Currency - NIL

Note No : 13

Related Party Disclosures

Related Party Disclosures have been made in accordance with the accounting standard on "Related Party Disclosure" (AS 18) issued by The Institute of Chartered Accountants of India.

i) Names of related parties where control exists irrespective of whether transactions have occurred or not :

Holding Company	Nil
Subsidiary Company	Nil

DAKSHA CONSTRUCTION PVT. LTD

ii) Names of other related parties with whom transactions have taken place during the year :
(a) Key Management Personnel (KMP) & their relatives :
- Arvind Kumar
- Pallavi Gupta

iii) Disclosure of transactions between the company & related parties and the status of outstanding balances as on 31.03.2021

Nature of Transaction	31st March, 2021	31st March, 2020
Long Term Loan Received		
Bishwanath Sah	10,00,000	1000000
Arvind Kumar	2,00,000	119000
Short Term loan Given		
Bishwanath Jewellers	37,10,000	
Repayment of Loan Taken		
Arvind Kumar	3,00,000	

Nature of Transaction	31st March, 2021	31st March, 2020
Balance outstanding at closing :		
Credit :		
Short Term Loan received		
Arvind Kumar	19,000	1,19,000
Bishwanath Sah	10,00,000	10,00,000
Debit :		
Short Term loan Given		
Bishwanath Jewellers	37,10,000	18,91,961

Note No : 14
1)The Company, Daksha Construction Private Limited (Developer) has entered into Development Agreements with (1) Braj Kishore Yadav, (2) Shashikala Devi (3) Rajesh Kumar Yadav (4) Rajnish Kumar (all hereinafter referred to as "Land owners") for development of residential housing units (project named "S B Apartment") at land situated at Rawatha Hata, Purnia District owned by the landowners.
After the completion of construction the Company will give 40% of the constructed area to above Land Owners . 2) The Company ,Daksha Construction Private Limited (Developer) has entered into Development Agreement with Mrs Pallavi Gupta for development of residential housing units (project named "Murli Apartment") at land situated at Amla Tola Madhubani,Purnia District owned by the landowner. After the completion of construction the Company will give 40% of the construction area to above Land Owner . 3) The Company ,Daksha Construction Private Limited (Developer) has entered into Development Agreement with Mr Arvind Kumar for development of residential housing units (project named " B M Apartment") at land situated at Chunapur Road, Madhupani, Purnia District owned by the landowner. After the completion of construction the Company will give 40% of the constructed area to above Land Owner.
Further the Landowners have given the right to the "Developer" through registered Power of Attorney to sell their allocated flats to the buyers.
Further, Mr.Arvind Kumar and Pallavi Gupta also Director of M/s. Daksha Construction Private Limited.

Note No : 15
The company has given advances to the tune of Rs. 8,50,000 (Previous year Rs.8,50,000) against purchase of land (Refer Note No. 8). It has executed several Agreements with different parties. These agreements have not been registered as per the provisions of the Transfer of Property Act, 1882.

Note No : 16
The Company has not paid GST Liability to the tune of Rs. 5,80,550/- (Rupees Five Lakh Eighty Thousand Fifty Five Only/-) which is outstanding as on 31.03.2021.

Note No : 17
Previous year's figures have been re-arranged and/or regrouped wherever found necessary.

As per our Report of even date attached hereto.

For N T V & CO
Chartered Accountants
Firm Registration No.:023041C

(Niraj Kumar Tibrewal)
Partner
M.No.: 111608

Place : Bhagalpur
Dated 30.6.2021

For and on behalf of the Board

Daksha Construction Pvt Ltd

Arvind Kumar
Director
DIN-08615091

Pallavi Gupta
Director
DIN-08615092

DAKSHA CONSTRUCTION PRIVATE LIMITED
C/O-ARVIND KUMAR,S/O-VISHWNATH SAH,MADHUBANI CHAUK,PURNIA,BIHAR-854301

NOTE : 6
TANGIBLE FIXED ASSETS

Particulars	Gross Block (At Cost)				Depreciation	
	As on 01.04.2020	Additions for the year	Deletion for the year	Total as on 31.03.21	For the Year	Total 31.03.2021
Land	0.00	34,18,800.00	0.00	34,18,800.00	0.00	34,18,800.00
Total :	0.00	34,18,800.00	0.00	34,18,800.00	0.00	34,18,800.00
Previous Year's Total :	0.00	0.00		0.00	0.00	0.00

Aravind kumar

DAKSHA CONSTRUCTION PVT. LTD.

WORKING SCHEDULES

APARTMENT NAME:-			B.M.APARTMENT MADHUBANI,PURNIA
COMMENCING DATE- WORKING PERIOD.(IN YEARS)-			08/09/21 to 31/08/23 02.(YEARS) 00.(MONTHS)
QUARTERLY WORK	WORKING DATE	PERTICULAR	REMARKS
1st.	upto-31st.Dec.21	Earth work excavation in foundation&sand filling,PCC(1:4:8) RCC(1:1.5:3).including Centering&Shuttering work upto-Plinth Level.	
2nd.	upto-31st.Mar.22	RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 3150.00.	
3rd.	upto-30th.June.22	RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 6300.00.Brick Work in super str.upto-(+) 3150.00	
4th.	upto-30th.Sep.22	RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 9450.00.Brick Work in super str.upto-(+) 6300.00	
5th.	upto-31st.Dec.22	RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 12600.00.Brick Work in super str.upto-(+) 9450.00	
6th	upto-31st.Mar.23	RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 15750.00.Brick Work in super str.upto-(+) 12600.00	
7th.	upto-11th.June.23	Rest Brick work with Finishing Work-50% (Door&window fixing including M.S.Grill,Plubing Work,Platering (internal&external)Paint with Flooring.	
8th.	upto-31st.Aug.23	Rest 50% Finishing work Complete then Ready to moov for Handing Over	

DAKSHA CONSTRUCTION PVT. LTD

Director

Daksha Construction Pvt. Ltd

CIN : U45309BR2019PTC044132

Regd. Office - Madhubani Bazar
Purnea-854301

Ref. No. 04

Date :..05/01/2022

TO WHOM IT MAY CONCERN

I hereby certify that the development of **B.M APARTMENT, MADHUBANI, PURNIA** designed and supervised by me.

Till 31st Dec. 2021 Earth Work excavation in foundation & sand filling, with PCC-(1:4:8), RCC- (1:1.5:3) including centering & shuttering work, **up to Plinth Level**. has been done according to the finalized plan.

The work has been completed to my best satisfaction, the workmanship and all the materials have been used strictly in accordance with general and detailed specifications.

REGISTERED ARCHITECT
SITANSHU KUMAR
AR-06/2019
NAGAR NIGAM, PURNEA

SITANSHU KUMAR
(ARCHITECT)

DAKSHA CONSTRUCTION PVT. LTD.

Director

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