*DAKSHA CONSTRUCTION PVT.LTD.*

*Reg.No: U45309BR2019PTC044132*

*BUILDERS&DEVELOPERS* *GST NO:10AAHCD5223C1Z6*

*Regd.off: Madhubani Bazar, Purnia* *dakshaconstr@gmail.com*

*Bihar: -854301* *Mob. No:9939269999*

Letter No-RERA----42----/22-23 Date-------8/10/22-----

## TO WHOM IT MAY CONCERN

We are scrutinized the Daksha Construction Pvt. Ltd. Project **MURLI APARTMENT, MADHUBANI, PURNIA. (BIHAR)** Reg.No-BRERAP45037-5/94/R-1189/2021. designed and supervised by me.

Till 30th. September. 2022. RCC structure work, Brick work in super structure (wall) up to (+) 15750.00 (4th. Floor) has been done with other work-electrical wall pipe conducting, plumbing work, window grill etc. Rest work in progress.

The work has been completed to my best satisfaction, the workmanship and all the materials have been used strictly in accordance with general and detailed specifications.

SITANSHU KUMAR
(ARCHITECT)

REGISTERED ARCHITECT
SITANSHU KUMAR
AR-05/2019
PURNEA

DAKSHA CONSTRUCTION PVT.LTD.
Director

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*DAKSHA CONSTRUCTION PVT.LTD.*

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*BUILDERS&DEVELOPERS* *GST NO:10AAHCD5223C1Z6*

*Regd.off: Madhubani Bazar, Purnia* *dakshaconstr@gmail.com*

*Bihar: -854301* *Mob. No:9939269999*

Letter No-RERA----44-/22-23 Date----------8|10|22----------

## TO WHOM IT MAY CONCERN

We are scrutinized the Daksha Construction Pvt. Ltd. The Project **MURLI APARTMENT, AAMLA TOLA, MADHUBANI, PURNIA. (BIHAR)** Reg.No-BRERAP45037-5/94/R-1189/2021.Cost certified that as on I have thoroughly scrutinized the books of project MURLI apartment of Daksha Construction Pvt. Ltd. Since the starting that project, till September 2022. Total cost is Rs. **2,58,18,405.00**

And July to September 2022 that project cost is Rs. **48,00,520.00** (approx.). **The promoter fund** Rs.**3,50,520.00** and that amount received from Buyers Rs. **44, 50,000.00.**

Up to September 2022 quarter, Total number of Flats along with Garages-5(5-Flats and 5-Garages).

Total number of Flats along with Garages-4. (4-Flats and 4-Garages) Up to June 2022 quarter.

Up to June 2022 quarter. Cost of project Rs. **2,10, 17,885.00**

**Note:** -Valuation of that project based on average monthly distribution of cost basis (pro-rata basis)

RAVI ROSHAN
Er. RAVI ROSHAN
(ENGINEER)
Certified Engineer
Nagar Nigam, PURNEA
Reg. No.-10/2018

DAKSHA CONSTRUCTION PVT.LTD.
Director

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# ANNEXURE-A

Quarterly Progress Report for quarter ending March/June/Sept/December of 2022 (Year)

| I. PARTICULARS OF PROJECT | | | |
|---|---|---|---|
| Project Registration Number | BRERAP45037-5/94/R-1189/2021 | Name of Project/Phase of Registered Project | Murli Apartment |
| Name of Promoter | Pallavi Gupta | Project Address | Amala Tola, Maothubani Purnia. |
| Name of Co-promoter | Arvind Kumar | | |
| Project Registration is valid up to | 14-07-2024 | | |
| Starting date of Project or Phase of the Project | 02-09-2021 | | |
| Type of Project or Phase of the Project | 1. Residential<br>2. Commercial<br>3. Residential-cum-Commercial<br>4, Plotted project | | |
| Period of validity of map by the Competent Authority | N. Nigam Purnia. | | |

| II. DISCLOSURE OF SOLD/BOOKED INVENTORY OF APARTMENTS | | | | |
|---|---|---|---|---|
| Building/Block Number | Apartment Type | Carpet Area | Total Number of sanctioned apartments | Total Number of Apartments – |
| | 1. 1 BHK -<br>2. 2 BHK, -<br>3. 3 BHK -<br>4. Shop -<br>5.Bungalow -<br>6. Plot etc. - | | 20. Nos. | 1. Booked/ Allotted - 5. Nos.<br>2. Sold - |

| III. DISCLOSURE OF SOLD / BOOKED INVENTORY OF GARAGES | | | |
|---|---|---|---|
| Building / Block Number | Total Number of Sanctioned Garages | Total Number of Garages: | |
| 101, 201, 202, 203 & 304 | 20. Nos. | 1. Booked/Allotted - | 5. Nos. |
| | | 2. Sold - | |

| IV. Construction Progress of the Project | | |
|---|---|---|
| 1. Building / Wing / Layout Number _____ (To beaded for each Building / Wing) | | |
| S. No. (1) | Tasks / Activity (2) | Percentage of Actual Work Done (As on date of the Certificate) (3) |
| 1. | Excavation (if any) | 100% Comp. |
| 2. | Basements (if any) | N/A. |

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| | | |
|---|---|---|
| 3. | Podiums (if any) | N/A |
| 4. | Plinth | 100% complete |
| 5. | Stilt Floor | 48% complete. Rest in progress. |
| 6. | Slabs of Super Structure | 100% comp. |
| 7. | Internal walls, Internal Plaster, Floorings, Doors and Windows within Flats /Premises. | 50% comp. |
| 8. | Sanitary Fittings within the Flat/Premises, Electrical Fittings within the Flat/Premises | Only pipe line work, comp. |
| 9. | Staircases, Lifts Wells and Lobbies at each Floor level, Overhead and Underground Water Tanks. | 70% comp. |
| 10. | External plumbing and external plaster, elevation, completion of terraces with waterproofing of the Building/Wing. | work in progress. |
| 11. | Installation of Lifts, water pumps, Fire Fighting Fittings and Equipment as per CFO NOC, Electrical fittings, Mechanical Equipment, compliance to conditions of environment/CRZ NOC, Finishing to entrance lobby/s, plinth protection, paving of areas appurtenant to Building/Wing, Compound Wall and all other requirements as my be required to complete project as per specifications in Agreement of Sale.<br><br>Any other activities. | work in progress. |

**V. Amenities and Common Area and External Infrastructure Development Works)**

| S. No. | Common Areas and Facilities | Proposed (Yes/No) | Percentage of actual Work Done (As on date of the Certificate) | Details |
|---|---|---|---|---|
| (1) | (2) | (3) | (4) | (5) |
| 1. | Internal Roads & Footpaths | NO | | |
| 2. | Water Supply | NO | | |

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| (1) | (2) | (3) |
|---|---|---|
| 1. | Project Account No.-(ICICI Bank Purnia) — | 071205003630/0712053765 |
| 2. | Estimated Cost of the Project including land cost at the start of the Quarter | 5.85 (Cr.) (Approx) incl land |
| 3. | Amount received during the Quarter | 75,11,102=00 |
| 4. | Actual Cost Incurred during the Quarter | 2,58,18,405=00 |
| 5. | Net amount at end of the Quarter | 44,50,000=00 |
| 6. | Total expenditure on Project **till date** | — |
| 7. | Details of Mortgage or Charge, if any, created on the Land and the projects | No |

| VIII. MISCELLANEOUS | | |
|---|---|---|
| **A** | List of Legal Cases (if any) | |
| 1. | Case No. | — |
| 2. | Name of Parties | — |
| **B** | Sale/Agreement for Sale during the Quarter | |
| 1. | Sale Deed | — |
| 2. | Agreement for Sale | — |

**Undertaking:**

I/we solemnly affirm, declare and undertake that all the details stated above are true to the best of my/our knowledge and nothing material has been concealed here from. I am/we are executing this undertaking to attest to the truth of all the foregoing and to apprise the Authority of such facts as mentioned as well as for whatever other legal purposes this undertaking may serve.

Signature of Promoter

Name:
Date :

DAKSHA CONSTRUCTION PVT.LTD.

Director

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| | | | | |
|---|---|---|---|---|
| 3. | Sewerage (Chamber, Line, Septic Tank, STP) | Yes. | 48-1. Comp. | |
| 4. | Storm Water Drains | No | | |
| 5. | Landscaping & Tree Planting | Y | | |
| 6. | Street Lighting | Y | | |
| 7. | Community Buildings | Y | | |
| 8. | Treatment and Disposal of Sewage and Sullage Water | Y | | |
| 9. | Solid Waste Management & Disposal | Yes. | work in progress | |
| 10. | Water Conservation / Rain Water Harvesting | No | | |
| 11. | Energy Management | Y | | |
| 12. | Fire Protection and Fire Safety Requirements | Yes | No starting this work | |
| 13. | Closed Parking | Yes. | work progress | |
| 14. | Open Parking | No | | |
| 15. | Electrical Meter Room, Sub-Station, Receiving Station | Yes. | work in progress | |
| 16. | Others (Option to Add More) | N/A | | |

| VI. | PHOTOGRAPH OF THE BLOCKS (EACH BLOCK) OF THE BUILDING | |
|---|---|---|
| S. No. | Particulars | |
| 1. | Front Elevation. | Photo tape in progress Report |
| 2. | Rear Elevation | |
| 3. | Side Elevation | |

| VII. | Financial Progress of the Project | |
|---|---|---|
| S. No. | Particulars | Amount (In Rs.) |

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# WORK SCHEDULES

| APARTMENT NAME:- | | | MURLI.APARTMENT MADHUBANI,PURNIA |
|---|---|---|---|
| COMMENCING DATE-WORKING PERIOD.(IN YEARS)- | | | 02/09/21 to 14/07/24 02.(YEARS) 10.(MONTHS) |
| QTR. | WORKING DATE | PERTICULAR | REMARKS/WORK DONE |
| 1st. | upto-31st.Dec.21 | Earth work excavation in foundation&sand filling,PCC(1:4:8) RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 3150.00 | |
| 2nd. | upto-31st.Mar.22 | RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 6300.00.Brick Work in super str.upto-(+) 3150.00 | |
| 3rd. | upto-30th.June.22 | RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 9450.00.Brick Work in super str.upto-(+) 6300.00 | |
| 4th. | upto-30th.Sep.22 | RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 12600.00.Brick Work in super str.upto-(+) 9450.00 | |
| 5th. | upto-31st.Dec.22 | RCC(1:1.5:3).including Centering&Shuttering work upto-(+) 15750.00.Brick Work in super str.upto-(+) 12600.00 | |
| 6th. | upto-31st.Mar.23 | Brick Work in super str.upto-(+) 15750.00.Finishing Work-10% (Door&window fixing including M.S.Grill,Plubing Work,Platering (internal&external)Paint with Flooring. | |
| 7th. | upto-30th.June.23 | Finishing Work-20% (Door&window fixing including M.S.Grill,Plubing Work,Platering (internal&external)Paint with Flooring. | |
| 8th. | upto-30th.Sep.23 | Finishing Work-20% (Door&window fixing including M.S.Grill,Plubing Work,Platering (internal&external)Paint with Flooring. | |
| 9th. | upto-31st.Dec.23 | Finishing Work-20% (Door&window fixing including M.S.Grill,Plubing Work,Platering (internal&external)Paint with Flooring. | |
| 10th | upto-31st.March.24 | Finishing Work-20% (Door&window fixing including M.S.Grill,Plubing Work,Platering (internal&external)Paint with Flooring. | |
| 11th. | upto-14th.July.24 | Rest 10% Finishing work Complete then Ready to moov for Handing Over | |

BARSHA CONSTRUCTION PVT.LTD.

Director

**DAKSHA CONSTRUCTION PRIVATE LIMITED**
**C/O-ARVIND KUMAR,S/O-VISHWNATH SAH,MADHUBANI CHAUK,PURNIA,BIHAR-854301**
**PROVISIONAL BALANCE SHEET AS AT 31ST MARCH, 2022**

(Amount in Rs.)

| Particulars | Note No. | As at 31st March, 2022 | As at 31st March, 2021 |
|---|---|---|---|
| **I. EQUITY AND LIABILITIES** | | | |
| **(1) Shareholders' funds** | | | |
| (a) Share Capital | 1 | 1,00,000.00 | 1,00,000.00 |
| (b) Reserves and Surplus | 2 | (5,43,332.59) | (2,86,008.59) |
| **(2) Non Current liabilities** | | | |
| Long Term Borrowings | 3 | 56,27,000.00 | 21,19,000.00 |
| **(3) Current liabilities** | | | |
| Other Current Liabilities | 4 | 1,74,65,450.00 | 1,35,11,000.00 |
| **TOTAL** | | **2,26,49,117.41** | **1,54,43,991.41** |
| **II. ASSETS** | | | |
| **(1) Non-Current Assets** | | | |
| (a) Fixed Assets | | | |
| (i) Tangible Assets | 6 | 34,18,800.00 | 34,18,800.00 |
| (b) Deferred Tax Assets | | - 10,400.00 | - 7,800.00 |
| **(2) Current assets** | | | |
| (a) Cash and Bank Balances | 5 | 3,39,906.27 | 15,55,609.27 |
| (b) Project Expenses - WIP | 7 | 1,47,32,811.14 | 49,24,382.14 |
| (c) Short Term Loans & Advances | 8 | 41,68,000.00 | 55,53,000.00 |
| **TOTAL** | | **2,26,49,117.41** | **1,54,43,991.41** |

**Significant Accounting Policies**
**Notes on Financial Statements** 1 to 17
Note : The notes referred to above form an integral part of these financial statements

As per our report of even date.

For DEEPAK BHAGAT & CO
Chartered Accountants
Firm Registration No.:021721C

(DEEPAK KUMAR)
Proprietor.
M.No.: 534084

Deepak Bhagat & Co. PURNEA Chartered Accountants

**For and on behalf of the Board**

**Daksha Construction Pvt Ltd**

Arvind Kumar
**Director**
**DIN-08615092**

Pallavi Gupta
**Director**
**DIN-08615091**

Place : Purnea
Dated : 06.09.2022 UDIN:- 22534084BBVRZN2305

**DAKSHA CONSTRUCTION PRIVATE LIMITED**
**C/O-ARVIND KUMAR,S/O-VISHWNATH SAH,MADHUBANI CHAUK,PURNIA,BIHAR-854301**
**PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

(Amount in ₹)

| Particulars | Note No. | As at 31st March, 2022 | As at 31st March, 2021 |
|---|---|---|---|
| **Revenue from Operation** | | - | - |
| **Total revenue** | | - | - |
| **Expenses:** | | | |
| Other Expenses | 9 | 2,57,324.00 | 2,00,765.10 |
| Depreciation | 6 | - | - |
| **Total expenses** | | **2,57,324.00** | **2,00,765.10** |
| **Profit/ (Loss) Before Tax** | | (2,57,324.00) | (2,00,765.10) |
| **Tax Expense :** | | | |
| 1) Current Tax | | - | - |
| 2) Earlier Year Tax | | - | - |
| 2) Deferred Tax Liability / (Asset) | | - | (10,400.00) |
| **Profit/ (Loss) for the year** | | **(2,57,324.00)** | **(2,11,165.10)** |
| **Earnings per equity share:** | 11 | | |
| (1) Basic | | **-257.32** | **-198.17** |
| (2) Diluted | | | |
| **Significant Accounting Policies** | | | |
| **Notes on Financial Statements** | 1 to 25 | | |

Note : The notes referred to above form an integral part of these financial statements

As per our Report of even date.

For DEEPAK BHAGAT & CO
Chartered Accountants
Firm Registration No.:021721C

Deepak Bhagat & Co. PURNEA Chartered Accountants

(DEEPAK KUMAR)
Proprietor.
M.No.: 534084

**For and on behalf of the Board**

**Daksha Construction Pvt Ltd**

Arvind Kumar — **Director** — DIN-08615092

Pallavi Gupta — **Director** — DIN-08615091

Place : Purnea
Dated : 06.09.2022 UDIN:- 22534084BBVRZN2305

**DAKSHA CONSTRUCTION PRIVATE LIMITED**
**C/O-ARVIND KUMAR,S/O-VISHWNATH SAH,MADHUBANI CHAUK,PURNIA,BIHAR-854301**

**NOTE : 6**
**TANGIBLE FIXED ASSETS**

| Particulars | Gross Block (At Cost) | | | | Depreciation | |
|---|---|---|---|---|---|---|
| | As on 01.04.2021 | Additions for the year | Deletion for the year | Total as on 31.03.22 | For the Year | Total 31.03.2022 |
| Land | 3418800.00 | - | 0.00 | 34,18,800.00 | 0.00 | 34,18,800.00 |
| **Total :** | **3418800.00** | **-** | **0.00** | **34,18,800.00** | **0.00** | **34,18,800.00** |
| **Previous Year's Total :** | **0.00** | **0.00** | | **0.00** | **0.00** | **0.00** |

Deepak Bhagat & Co. PURNEA Chartered Accountants

Arvind Kumar

DAKSHA CONSTRUCTION PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2022

## (A) - SIGNIFICANT ACCOUNTING POLICIES :

**Nature of activity**

The Company is engaged in he business of Real Estate Development.

**(a) Basis of Accounting**

Accounts are prepared under historical cost convention. Income and expenditure is accounted for on accrual basis.

**(b) Fixed Assets**

Fixed Assets are stated at their acquisition cost together with any incidental expenses of acquisition/ installation.

**(c) Depreciation:**

Depreciation on assets is charged on Written Down Value method over the remaing useful life of assets in accordance with schedule II of the the Companies Act 2013.

**(d) Advance Received From Customer**

Flat Booking advances taken from, customer for delivery of Flats has been classified under current liabilites as advance received from customer, since operating cycle for the same is taken as 3 to 4 Year.

**(e) Inventories**

Inventories are valued as under:

Construction Work in progress are valued at cost and includes cost of land, premium for development rights, construction costs, allocated interest and expenses incidental to the projects undertaken by the company.

**(f) Taxation**

Provision for Current Income Tax is made in accordance with the Income Tax Act, 1961.The deferred tax charge or credit is recognised using substantively enacted tax rates subject to consideration of prudence on timing differences between book and tax profits.

## (B) Notes on Financial Statements for the year ended 31st. March, 2022

| | As at 31st March, 2022 | As at 31st March, 2021 |
|---|---|---|
| **Note No : 1** | | |
| **Share capital** | | |
| **(a) Authorised** | | |
| 5000 of par value Rs.100/- each | 5,00,000.00 | 5,00,000.00 |
| | **5,00,000.00** | **5,00,000.00** |
| **(b) Issued, subscribed and fully paid up** | | |
| 1000 Equity shares of par value Rs. 100/- each | 1,00,000.00 | 1,00,000.00 |
| | **1,00,000.00** | **1,00,000.00** |

**(c)** Reconciliation of number and amount of equity shares outstanding at the beginning and at the end of the reporting period:

| Particulars | As at 31st March, 2022 | | As at 31st March, 2021 | |
|---|---|---|---|---|
| | No.of Shares | Amount (Rs.) | No. of shares | Amount (Rs.) |
| Outstanding at the beginning of the reporting period | 1,000 | 1,00,000 | 1,000 | 1,00,000 |
| Add: Issued during the year | - | - | - | - |
| Outstanding at the end of the reporting period | **1,000** | **1,00,000** | **1,000** | **1,00,000** |

**(d) Terms/ rights attached to equity shares :**

The Company has only one class of equity shares having par value of Rs.100/- each. Each holder of equity shares is entitled to one vote per share.

The dividend if proposed by the Board of Directors will be subject to the approved of the shareholders in the AGM except interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribuition of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

Deepak Bhagat & Co. PURNEA Chartered Accountants

(e) Shareholders holding more than 5 % of the equity shares in the Company :

| Name of shareholder | As at 31st March, 2022 | | As at 31st March, 2021 | |
|---|---|---|---|---|
| | No. of shares held | % of holding | No. of shares held | % of holding |
| Arvind Kumar | 500 | 50% | 500 | 50% |
| Pallavi Gupta | 500 | 50% | 500 | 50% |

| Particulars | As at 31st March, 2022 (Amount in ₹) | As at 31st March, 2021 (Amount in ₹) |
|---|---|---|
| **Note No : 2** | | |
| **Reserves and surplus** | | |
| **Surplus in Statement of Profit & Loss** | | |
| **As per Last Balance Sheet** | (2,86,008.59) | (87,843.49) |
| Profit/( Loss) for the year | (2,57,324.00) | (1,98,165.10) |
| Balance at the end of the year | **(5,43,332.59)** | **(2,86,008.59)** |
| **Note No : 3** | | |
| **Long Term Borrowings** | | |
| - Related Party (Refer Note No: 3.1 below) | 35,19,000.00 | 10,19,000.00 |
| - Others | 21,08,000.00 | 11,00,000.00 |
| | 56,27,000.00 | 21,19,000.00 |
| **Note No : 3.1 Details of loans taken from Related Party** | | |
| a) Interest free Loan taken from Bishwanath Sah, No repayment schedule had been stipulated. | 10,00,000.00 | 10,00,000.00 |
| b) Interest free Loan from Arvind Kumar , No repayment schedule had been stipulated. | 25,19,000.00 | 19,000.00 |
| | 35,19,000.00 | 10,19,000.00 |
| **Note No : 4** | | |
| **Other Current Liabilities** | | |
| Advance from customers against Flat Booking | 1,49,45,200.00 | 1,10,30,450.00 |
| Libilities for Expenses | 89,700.00 | 50,000.00 |
| Unpaid GST Liability | 5,80,550.00 | 5,80,550.00 |
| Liability for Land Purchase | 18,50,000.00 | 18,50,000.00 |
| | **1,74,65,450.00** | **1,35,11,000.00** |

| Particulars | As at 31st March, 2022 (Amount in ₹) | As at 31st March, 2021 (Amount in ₹) |
|---|---|---|
| **Note No : 5** | | |
| **Cash and Cash Equivalents** | | |
| Cash in hand | 58,470.00 | 85,464.00 |
| Balance with Bank | 2,81,436.27 | 14,70,145.27 |
| | **3,39,906.27** | **15,55,609.27** |
| **Note No : 7** | | |
| **A. Construction Project Expenses ( W-I-P)** | | |
| Construction work in progress Expenses - B M Apartment ( Refer Note-7.1 below) | 29,21,762.23 | 9,84,876.43 |
| Construction work in progress Expenses - Murli Apartment ( Refer Note-7.2 below) | 59,05,524.46 | 19,69,752.86 |
| Construction work in progreess Expenses -S B Apartment ( Refer Note-7.3 below) | 59,05,524.46 | 19,69,752.86 |
| | **1,47,32,811.14** | **49,24,382.14** |

Deepak Bhagat & Co. Chartered Accountants PURNEA

Arvind Kumar

**NOTE: 7.1**

Details of Construction work in progress Expenses - B M APARTMENT

| | | | | |
|---|---|---|---|---|
| **Opening Construction work in progress** | | **9,84,876.43** | | **17,900.00** |
| **Add: Expenditure during the year** | | | | |
| Land Purchase | | - | | - |
| **Expenses :** | | | | |
| Construction, Material, Road, Land Leveling & Site Expenses | 16,76,631.68 | | 7,46,722.31 | |
| Transitional GST | 1,53,159.12 | | 1,13,159.12 | - |
| Rates & Taxes | 1,07,095.00 | | 1,07,095.00 | - |
| Other | - | 19,36,885.80 | - | 9,66,976.43 |
| | | 19,36,885.80 | | 9,66,976.43 |
| **Closing Construction Work in Progress** | | **29,21,762.23** | | **9,84,876.43** |

| **Particulars** | **As at 31st March, 2022** (Amount in ₹) | **As at 31st March, 2021** (Amount in ₹) |
|---|---|---|
| **NOTE: 7.2** | | |
| Details of Construction work in progress Expenses Murli Apartment & SB Apartment | | |
| **Opening Construction work in progress** | **19,69,752.86** | **35,800.00** |
| **Expenses :** | | |
| Construction, Material, Road, Land Leveling & Site Expenses | 39,35,771.60 | **19,33,952.86** |
| | **59,05,524.46** | **19,69,752.86** |
| **B. SB Apartment Project Expenses (W-I-P)** | | |
| **Opening Construction work in progress** | **19,69,752.86** | **35,800.00** |
| **Expenses :** | | |
| Construction, Material, Road, Land Leveling & Site Expenses | 39,35,771.60 | **19,33,952.86** |
| **Closing Construction Work in Progress -S B Project** | 59,05,524.46 | **19,69,752.86** |
| **Construction Work in Progress - WIP** | **1,47,32,811.14** | **49,24,382.15** |

**Note No : 8**

| **Particulars** | **As at 31st March, 2022** (Amount in ₹) | **As at 31st March, 2022** (Amount in ₹) |
|---|---|---|
| **Unsecured considered good** | | |
| Loans to related party (Refer Note 13) | 37,10,000.00 | 37,10,000.00 |
| Advances against Land Purchase | - | 8,50,000.00 |
| Advances to Suppliers | 4,58,000.00 | 9,93,000.00 |
| | 41,68,000.00 | 55,53,000.00 |

**Note No: 9**

| **Particulars** | **As at 31st March, 2022** (Amount in ₹) | **As at 31st March, 2022** (Amount in ₹) |
|---|---|---|
| **Other Expenses** | | |
| Donation | 84,895.00 | 1,25,101.00 |
| General Expenses | 1,29,700.00 | 49,958.46 |
| Preliminiary Expenses | - | - |
| Bank Charges | 7,729.00 | 705.64 |
| Audit Fees | 35,000.00 | 25,000.00 |
| | **2,57,324.00** | **2,00,765.10** |

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**Note No: 10**

**Contingent Liabilities and commitments (to the extent not provided for)**

i **Contingent Liabilites**

There are no contingent liabilities at the balance sheet date which require adjustments or disclosure in the accounts.

**Note No : 11**

| **Earning Per Share** : | **31.03.2022** | **31.03.2021** |
|---|---|---|
| Profit after Tax | (2,57,324.00) | (1,98,165.10) |
| Weighted Average No. of Shares outstanding during the year | 1000 | 1000 |
| Earning per Share (Basic & Diluted) | (257.32) | (198.17) |
| Nominal Value of an Equity Shares | 100/- Per Share | 100/- Per Share |

**Note No : 12**

Earnings/ Expenditure in Foreign Currency - NIL.

**Note No : 13**

**Related Party Disclosures**

Related Party Disclosures have been made in accordance with the accounting standard on "Related Party Disclosure" (AS 18) issued by The Institute of Chartered Accountants of India.

**I) Names of related parties where control exists irrespective of whether transactions have occurred or not :**

| | |
|---|---|
| Holding Company | Nil |
| Subsidiary Company | Nil |

**II) Names of other related parties with whom transactions have taken place during the year :**

**(a) Key Management Personnel (KMP) & their relatives :**

- Arvind Kumar
- Pallavi Gupta

**III) Disclosure of transactions between the company & related parties and the status of outstanding balances as on 31.03.2022 :**

| Nature of Transaction | 31st March, 2022 | 31st March, 2021 |
|---|---|---|
| **Long Tern Loan Received** | | |
| Bishwanath Sah | 10,00,000 | 1000000 |
| Arvind Kumar | 2,00,000 | 200000 |
| **Short Term loan Given** | | |
| Bishwanath Jewellers | 37,10,000 | 3710000 |
| **Repayment of Loan Taken** | | |
| Arvind Kumar | 3,00,000 | 300000 |

| Nature of Transaction | 31st March, 2022 | 31st March, 2021 |
|---|---|---|
| **Balance outstanding at closing :** | | |
| **Credit :** | | |
| **Short Term Loan received** | | |
| Arvind Kumar | 25,19,000 | 19,000 |
| Bishwanath Sah | 10,00,000 | 10,00,000 |
| **Debit :** | | |
| **Short Term loan Given** | | |
| Bishwanath Jewellers | 37,10,000 | 37,10,000 |

Deepak Bhagat & Co. Chartered Accountants PURNEA

Arvind Kumar

## DAKSHA CONSTRUCTION PRIVATE LIMITED

**Note No : 14**

1)The Company, Daksha Construction Private Limited (Developer) has entered into Develpoment Agreements with **(1) Braj Kishore Yadav, (2) Shashikala Devi (3) Rajesh Kumar Yadav (4) Rajnish Kumar** (all hereinafter referred to as "Land owners") for development of residential housing units (project named "S B Apartment") at land situated at Navratna Hata, Purnia District owned by the landowners.

After the completion of construction the Company will give 40% of the constructed area to above Land Owners . 2) The Company ,Daksha Construction Private Limited (Developer) has entered into Develpoment Agreement with Mrs Pallavi Gupta for development of residential housing units (project named "Murli Apartment") at land situated at Amla Tola,Madhubani,Purnia District owned by the landowner. After the completion of construction the Company will give 40% of the constructed area to above Land Owner . 3) The Company ,Daksha Construction Private Limited (Developer) has entered into Develpoment Agreement with Mr Arvind Kumar for development of residential housing units (project named " B M Apartment") at land situated at Chunapur Road, Madhubani, Purnia District owned by the landowner. After the completion of construction the Company will give 40% of the constructed area to above Land Owner.

Further the Landowners have given the right to the "Developer" through registered Power of Attorney to sell their allocated flats to the buyers.

Further, Mr.Arvind Kumar and Pallavi Gupta also Director of M/s. Daksha Construction Private Limited.

**Note No : 15**

The company has given advances to the tune of Rs. 8,50,000 (Previous year Rs.8,50,000) against purchase of land (Refer Note No. 8). It has executed several Agreements with different parties. These agreements have not been registered as per the provisions of the Transfer of Property Act, 1982.

**Note No : 16**

The Company has not paid GST Liability to the tune of Rs. 5,80,550/- (Rupees Five Laks Eighty Thousand Fifty Five Only/-) which is outstanding as on 31.03.2022.

**Note No : 17**

Previous year's figures have been re-arranged and/or regrouped wherever found necessary.

As per our Report of even date attached hereto.

For DEEPAK BHAGAT & CO
Chartered Accountants
Firm Registration No.:021721C

(DEEPAK KUMAR)
Proprietor.
M.No.: 534084

Deepak Bhagat & Co. PURNEA Chartered Accountants

Place : Purnea
Dated : 06.09.2022

**For and on behalf of the Board**

**Daksha Construction Pvt Ltd**

Arvind Kumar
**Director**
DIN-08615092

Pallavi Gupta
**Director**
DIN-08615091

# Daksha Construction Private Limited

## PROJECT COST DETAILS

| Particulars | 2020-21 | 2021-22 | TOTAL |
|---|---|---|---|
| Construction, Material & Labour | 37,83,111.54 | 83,83,158.39 | **1,21,66,269.93** |
| Panchayat Taxes & Fees | 4,57,000.00 | 5,35,475.00 | **9,92,475.00** |
| Soil Testing Charges | 48,000.00 | 58,000.00 | **1,06,000.00** |
| Misc Expenses | 10,24,580.00 | 7,65,795.60 | **17,90,375.60** |
| Site Visiting Charges | 50,000.00 | 97,000.00 | **1,47,000.00** |
| **Total** | 53,62,691.54 | 98,39,428.99 | **1,52,02,120.53** |

Arvind Kumar

Deepak Bhagat & Co.
PURNEA
Chartered Accountants